

USSU Summary Income/Loss
MTD for the month of May, 2020

Description	Actual	Budget	Variance
Administration	60,301	45,083	15,218
Admin-Housing	51	230	(179)
Communications	(451)	(1,354)	903
Events - Welcome Week	0	0	0
Facilities	(17,227)	12,818	(30,045)
Food Centre	(640)	(660)	20
Help Centre	(320)	(1,720)	1,400
Information Center	(4,822)	(5,628)	806
Louis'	(69,029)	(29,902)	(39,127)
Louis'-Entertainment	(453)	(793)	340
Marketing Services	(41)	1,909	(1,950)
Pride Centre	(350)	(1,895)	1,545
Safewalk/Student Crew	(771)	(1,023)	252
Student Governance	(15,355)	(18,029)	2,674
Student Grants	(29)	500	(529)
Womens Center	(467)	(1,982)	1,515
XL Design	(14,508)	8,841	(23,349)

Totals	(64,111)	6,395	(70,506)
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Place Riel (New)	(113,551)	(125,490)	11,939
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Grand Totals	(177,662)	(119,095)	(58,567)
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Grand Totals	(177,662)	(119,095)	(58,567)
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USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: May 2020
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	141,076	140,932	144
Expenses	80,775	95,849	(15,074)
Net Income	60,301	45,083	15,218

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	141,076	140,932	144
Expenses	80,775	95,849	(15,074)
Net Income	60,301	45,083	15,218

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages</u>	72,494	76,155	(3,661)	72,494	76,155	(3,661)
CPP, EI, Benefits and staff changes are the factors that						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Conferences</u>	-	3,900	(3,900)	0	3,900	(3,900)
No conferences due to COVID-19						

ACCOUNT NAME: <u>Legal Fees</u>	-	828	(828)	0	828	(828)
There were no legal fees needed this month.						

ACCOUNT NAME: <u>Professional Dev/Wellness</u>	-	2,150	(2,150)	0	2,150	(2,150)
No professional/Dev will be used due to COVID-19						

ACCOUNT NAME: <u>Training</u>	-	3,120	(3,120)	0	3,120	(3,120)
Due to COVID-19 no training was needed this month.						

ACCOUNT NAME: <u>Utilities</u>	1,695	2,722	(1,027)	1,695	2,722	(1,027)
This line is under budget due to COVID-19, as Place Riel is closed.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: May 2020
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	31,876	69,309	(37,433)
Expenses	49,103	56,491	(7,388)
Net Income	(17,227)	12,818	(30,045)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	31,876	69,309	(37,433)
Expenses	49,103	56,491	(7,388)
Net Income	(17,227)	12,818	(30,045)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$750.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Commercial Based 9,664 31,495 (21,831) 9,664 31,795 (22,131)
 Most tenants have received base rent relief due to COVID-19.

ACCOUNT NAME: Rent -Occupancy Based - 22,212 25,614 (3,402) 22,212 25,614 (3,402)
 Occupancy Rent for 2020-2021 has not been calculated yet based off of last years actuals.

ACCOUNT NAME: Rent - Percentage Rent - 12,100 (12,100) - 12,100 (12,100)
 Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.

ACCOUNT NAME: Repairs & Maintenance 13,869 10,940 2,929 13,869 10,940 2,929
 The MUB Elevator contract for \$10,400 came in May 2020. Place Riel Elevator contract for \$1400 and then small jobs.

ACCOUNT NAME: Utilities 12,884 21,047 (8,163) 12,884 21,047 (8,163)
 The Place Riel Student Centre and MUB buildings are closed down due to COVID-19. With the buildings empty of all users and tenants, our utilities consumption was lower for the month of May. Utilities do have to remain running for insurance coverage.

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: May 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	91,632	(91,632)
Expenses	69,029	121,534	(52,505)
Net Income	(69,029)	(29,902)	(39,127)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	91,632	(91,632)
Expenses	69,029	121,534	(52,505)
Net Income	(69,029)	(29,902)	(39,127)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	0%	35%	-35%	24%	35%	-11%
Draft	0%	51%	-51%	45%	44%	1%
Food	0%	39%	-39%	41%	40%	1%
Liquor	0%	25%	-25%	19%	21%	-2%
Non Alcoholic	0%	46%	-46%	45%	40%	5%
Prepared Bev-Loft	0%	37%	-2%	32%	33%	-1%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales - Bottled Beer</u>	-	4,041	(4,041)	-	4,041	(4,041)
ACCOUNT NAME: <u>Sales - Draft Beer</u>	-	9,066	(9,066)	-	9,066	(9,066)
ACCOUNT NAME: <u>Sales - Food</u>	-	54,499	(54,499)	-	54,499	(54,499)
ACCOUNT NAME: <u>Sales - Liquor</u>	-	10,541	(10,541)	-	10,541	(10,541)
ACCOUNT NAME: <u>Sales - Non- Alch</u>	-	2,547	(2,547)	-	2,547	(2,547)
ACCOUNT NAME: <u>Special Event Revenue</u>	-	5,250	(5,250)	-	5,250	(5,250)
ACCOUNT NAME: <u>Sales- Prepared Beverage</u>	-	4,879	(4,879)	-	4,879	(4,879)
ACCOUNT NAME: <u>Bank Charges</u>	294	1,300	(1,006)	294	1,300	(1,006)
ACCOUNT NAME: <u>COS-Bottled Beer</u>	-	1,374	(1,199)	-	1,374	(1,374)
ACCOUNT NAME: <u>COS - Draft Beer</u>	887	3,898	(3,011)	887	3,898	(3,011)
Draft beer costs changed slightly from our keg beer return.						
ACCOUNT NAME: <u>COS - Food</u>	(141)	21,800	(21,941)	(141)	21,800	(21,941)
ACCOUNT NAME: <u>COS - Liquor</u>	-	2,530	(2,530)	-	2,530	(2,530)

ACCOUNT NAME: <u>COS - Non Alch</u>	112	1,070	(958)	112	1,070	(958)
ACCOUNT NAME: <u>COS - Prepared Bev</u>	(141)	1,512	(1,653)	(141)	1,512	(1,653)
ACCOUNT NAME: <u>Equipment Maint</u>	-	1,250	(1,250)	-	1,250	(1,250)
ACCOUNT NAME: <u>Food And Bev Supplies</u>	-	2,000	(2,000)	-	2,000	(2,000)
ACCOUNT NAME: <u>Freight</u>	-	900	(900)	-	900	(900)
ACCOUNT NAME: <u>Janitorial</u>	3,118	4,626	(1,508)	3,118	4,626	(1,508)
ACCOUNT NAME: <u>Kitchen Supplies</u>	69	950	(881)	69	950	(881)
ACCOUNT NAME: <u>Licenses</u>	98	2,894	(2,796)	98	2,894	(2,796)
ACCOUNT NAME: <u>Repairs and Maint</u>	-	1,000	(1,000)	-	1,000	(1,000)
ACCOUNT NAME: <u>Salaries and Wages</u>	56,952	58,271	(1,319)	56,952	58,271	(1,319)
ACCOUNT NAME: <u>Utilites</u>	5,077	10,065	(4,988)	5,077	10,065	(4,988)

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: May 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	800	(800)
Expenses	453	1,593	(1,140)
Net Income	(453)	(793)	340

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	800	(800)
Expenses	453	1,593	(1,140)
Net Income	(453)	(793)	340

*Benchmark \$750.00

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Salaries/Wages	-	1,100	(1,100)	-	1,100	(1,100)
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Due to the Pandemic Louis' had to close and cancelled the shows that we budgeted for.

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: May 2020
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	2,050	(2,050)
Expenses	41	141	(100)
Net Income	(41)	1,909	(1,950)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	2,050	(2,050)
Expenses	41	141	(100)
Net Income	(41)	1,909	(1,950)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:	<u>Other Buildings</u>	-	1,800	(1,800)	-	1,800	(1,800)
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ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: May 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	350	1,895	(1,545)
Net Income	(350)	(1,895)	1,545

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	350	1,895	(1,545)
Net Income	(350)	(1,895)	1,545

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages</u>	2	1,034	(1,032)	2	1,034	(1,032)
Seasonal layoffs due to COVID-19						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
Fin. Stmt Date: May 2020
Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	15,355	18,029	(2,674)
Net Income	(15,355)	(18,029)	2,674

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	15,355	18,029	(2,674)
Net Income	(15,355)	(18,029)	2,674

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages Benefits - Exec</u>	14,371	15,008	(637)	14,371	15,008	(637)
Executive wages are under budget as a result of the executive's decision to defer salary increase until cash flow improves.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
Fin. Stmt Date: May 2020
Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	1,000	(1,000)
Expenses	29	500	(471)
Net Income	(29)	500	(529)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	1,000	(1,000)
Expenses	29	500	(471)
Net Income	(29)	500	(529)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Ratification revenue</u>	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
Ratification revenue has not been collected due to extended maintenance on the campus group database and a decrease in need / desire to renew ratification due to COVID-19 restrictions.						

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
Fin. Stmt Date: May 2020
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	467	1,982	(1,515)
Net Income	(467)	(1,982)	1,515

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	467	1,982	(1,515)
Net Income	(467)	(1,982)	1,515

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages</u>	2	1,034	(1,032)	2	1,034	(1,032)
Seasonal layoffs due to COVID-19						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: May 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,999	36,138	(33,139)
Expenses	17,507	27,297	(9,790)
Net Income	(14,508)	8,841	(23,349)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,999	36,138	(33,139)
Expenses	17,507	27,297	(9,790)
Net Income	(14,508)	8,841	(23,349)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Banner Stand Revenue</u>	200	936	(736)	200	936	(736)
ACCOUNT NAME:	<u>Color Coping Revenue</u>	1,118	12,586	(11,468)	1,118	12,586	(11,468)
ACCOUNT NAME:	<u>Finishing Revenue</u>	91	1,655	(1,564)	91	1,655	(1,564)
ACCOUNT NAME:	<u>Laminating Revenue</u>	44	758	(714)	44	758	(714)
ACCOUNT NAME:	<u>Outsourcing Revenue</u>	804	1,882	(1,078)	804	1,882	(1,078)
ACCOUNT NAME:	<u>Plotter Revenue</u>	378	17,230	(16,852)	378	17,230	(16,852)
ACCOUNT NAME:	<u>Banner Stand Expense</u>	-	253	(253)	-	253	(253)
ACCOUNT NAME:	<u>Copier Expense (Paper)</u>	(1)	2,014	(2,015)	(1)	2,014	(2,015)
ACCOUNT NAME:	<u>Copier Expense (Service)</u>	112	2,391	(2,279)	112	2,391	(2,279)
ACCOUNT NAME:	<u>Outsourcing Expense</u>	1,326	1,600	(274)	1,326	1,600	(274)
ACCOUNT NAME:	<u>Plotter Expense</u>	145	3,101	(2,956)	145	3,101	(2,956)
ACCOUNT NAME:	<u>Salaries/Wages</u>	10,977	11,629	(652)	10,977	11,629	(652)
Staff changes due to COVID-19							