

| USSU Summary Income/Loss | | | |
|--|-----------------|------------------|-----------------|
| MTD for the month of July, 2020 | | | |
| | | | |
| Description | Actual | Budget | Variance |
| Administration | 68,267 | (15,757) | 84,024 |
| Admin-Housing | 115 | 651 | (536) |
| Communications | (223) | (681) | 458 |
| Events - Welcome Week | | | 0 |
| Facilities | 12,029 | 22,651 | (10,622) |
| Food Centre | (232) | (375) | 143 |
| Help Centre | (1,362) | (1,600) | 238 |
| Information Center | (546) | (5,323) | 4,777 |
| Louis' | (19,419) | (32,801) | 13,382 |
| Louis'-Entertainment | (453) | (443) | (10) |
| Marketing Services | (41) | 1,909 | (1,950) |
| Pride Centre | (927) | (1,714) | 787 |
| Safewalk/Student Crew | (337) | (933) | 596 |
| Student Governance | (14,842) | (17,308) | 2,466 |
| Student Grants | (29) | 10,950 | (10,979) |
| Womens Center | (1,057) | (1,930) | 873 |
| XL Design | (6,473) | (4,596) | (1,877) |
| | | | |
| Totals | 34,470 | (47,300) | 81,770 |
| | | | |
| Place Riel (New) | (123,556) | (120,449) | (3,107) |
| | | | |
| Grand Totals | (89,086) | (167,749) | 78,663 |
| | | | |
| USSU Summary Income/Loss | | | |
| YTD for the month of July, 2020 | | | |
| | | | |
| Description | Actual | Budget | Variance |
| Administration | 198,463 | 57,754 | 140,709 |
| Admin-Housing | 297 | 1,340 | (1,043) |
| Communications | (938) | (2,857) | 1,919 |
| Events - Welcome Week | | | 0 |
| Facilities | (4,233) | 52,982 | (57,215) |
| Food Centre | (1,203) | (1,447) | 244 |
| Help Centre | (1,983) | (4,904) | 2,921 |
| Information Center | (7,940) | (16,209) | 8,269 |

| | | | |
|-----------------------|------------------|------------------|---------------|
| Louis' | (123,174) | (91,308) | (31,866) |
| Louis'-Entertainment | (1,359) | (1,929) | 570 |
| Marketing Services | 293 | 5,727 | (5,434) |
| Pride Centre | (1,626) | (5,681) | 4,055 |
| Safewalk/Student Crew | (1,675) | (2,976) | 1,301 |
| Student Governance | (44,983) | (53,050) | 8,067 |
| Student Grants | (87) | 6,700 | (6,787) |
| Womens Center | (1,993) | (5,733) | 3,740 |
| XL Design | (31,223) | 3,915 | (35,138) |
| | | | |
| Grand Totals | (23,364) | (57,676) | 34,312 |
| | | | |
| Place Riel (New) | (358,997) | (370,549) | 11,552 |
| | | | |
| Grand Totals | (382,361) | (428,225) | 45,864 |

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: July 2020
 Completed By: Amanda Mitchell

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | 140,709 | 141,397 | (688) |
| Expenses | 72,442 | 157,154 | (84,712) |
| Net Income | 68,267 | (15,757) | 84,024 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 422,504 | 423,592 | (1,088) |
| Expenses | 224,041 | 365,838 | (141,797) |
| Net Income | 198,463 | 57,754 | 140,709 |

| <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|---------------|---------------|-----------------|---------------|---------------|-----------------|
| <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

RECURRING VARIANCES

ACCOUNT NAME: Janitorial 340 2,656 (2,316) 4,512 8,150 (3,638)
 Janitorial is lower than budget due to being closed. (COVID-19)

ACCOUNT NAME: Salaries/Wages 56,997 76,155 (19,158) 194,497 228,465 (33,968)
 CPP, EI, Benefits and staff changes are the factors that makes this line under.

ACCOUNT NAME: Utilities 1,411 2,025 (614) 4,709 7,329 (2,620)
 This line is under budget due to COVID-19, as Place Riel is closed.

TIMING VARIANCES

ACCOUNT NAME: Insurance 10,600 65,061 (54,461) 10,600 77,421 (66,821)
 This portion of the insurance invoice was budgeted last month. We haven't see the other portion of the insurance invoice.

ALL OTHER VARIANCES

ACCOUNT NAME: Interest Revenue 86 774 (688) 635 1,658 (1,023)
 Interest revenue is under due to not carrying as much in our account.

ACCOUNT NAME: Bank Charges 503 1,015 (512) 1,615 3,061 (1,446)
 Bank charges are under as the USSU is closed. (COVID-19)

ACCOUNT NAME: Hiring - 4,950 (4,950) 0 4,950 (4,950)
 USSU is closed due to COVID-19, so no hiring required.

ACCOUNT NAME: Staff Welfare 56 1,647 (1,591) 210 1,731 (1,521)
 Not as much staff welfare needed due to COVID-19.

USSU ACCOUNTABILITY REPORT

Dept: Housing
 Fin. Stmt Date: July 2020
 Completed By: Amanda Mitchell

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | 120 | 680 | (560) |
| Expenses | 5 | 29 | (24) |
| Net Income | 115 | 651 | (536) |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 307 | 1,400 | (1,093) |
| Expenses | 10 | 60 | (50) |
| Net Income | 297 | 1,340 | (1,043) |

| <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|---------------|---------------|-----------------|---------------|---------------|-----------------|
| <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|--|-----|-----|-------|-----|-------|---------|
| ACCOUNT NAME: <u>Housing Registry</u> | 120 | 680 | (560) | 307 | 1,400 | (1,093) |
| Housing registry is down due to COVID-19. | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: July 2020
 Completed By: Stefanie Ewen

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | 31,876 | 67,809 | (35,933) |
| Expenses | 19,847 | 45,158 | (25,311) |
| Net Income | 12,029 | 22,651 | (10,622) |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 95,628 | 205,577 | (109,949) |
| Expenses | 99,861 | 152,595 | (52,734) |
| Net Income | (4,233) | 52,982 | (57,215) |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| *Benchmark | \$750.00 | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|---|--------|--------|----------|--------|--------|----------|
| ACCOUNT NAME: <u>Rent - Commercial Based - Facilities</u> | 9,664 | 31,495 | (21,831) | 28,992 | 94,485 | (65,493) |
| Most tenants have received base rent relief due to COVID-19. | | | | | | |
| ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u> | 22,212 | 25,614 | (3,402) | 66,636 | 76,842 | (10,206) |
| Occupancy Rent for 2020-2021 has not been calculated yet based off of last years actuals. | | | | | | |
| ACCOUNT NAME: <u>Rent - Percentage Rent</u> | - | 10,600 | (10,600) | - | 33,900 | (33,900) |
| Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief. | | | | | | |
| ACCOUNT NAME: <u>Janitorial</u> | 3,154 | 21,647 | (18,493) | 34,456 | 63,391 | (28,935) |
| All but one janitorial staff member have been seasonally laid off due to COVID-19. | | | | | | |
| ACCOUNT NAME: <u>Utilities</u> | 11,140 | 16,065 | (4,925) | 36,453 | 57,045 | (20,592) |
| The Place Riel Student Centre and MUB buildings are closed due to COVID-19. With the buildings empty of most users and our utilities consumption was lower for the month of July. Utilities do have to remain running for insurance coverage. | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: July 2020
 Completed By: Jason Kovitch

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | 680 | (680) |
| Expenses | 546 | 6,003 | (5,457) |
| Net Income | (546) | (5,323) | 4,777 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | 1,990 | (1,990) |
| Expenses | 7,940 | 18,199 | (10,259) |
| Net Income | (7,940) | (16,209) | 8,269 |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |
| *Benchmark | \$500.00 | | | | | | |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|--|---|-------|---------|-------|--------|---------|
| ACCOUNT NAME: <u>Salaries/Wages & Benefits</u> | 8 | 5,066 | (5,058) | 5,833 | 15,198 | (9,365) |
| There were no staff costs due to the Info Centre being shut down | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: July 2020
 Completed By: Dan Smolinski

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | 84,352 | (84,352) |
| Expenses | 19,419 | 117,153 | (97,734) |
| Net Income | (19,419) | (32,801) | 13,382 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | 279,522 | (279,522) |
| Expenses | 123,174 | 370,830 | (247,656) |
| Net Income | (123,174) | (91,308) | (31,866) |

| | <u>Actual</u> | <u>MONTH</u> Budget | Variance | <u>YEAR TO DATE</u> Actual | Budget | Variance |
|-------------------|---------------|------------------------|----------|-------------------------------|--------|----------|
| COS | | | | | | |
| Bottled Beer | 0% | 35% | -35% | 0% | 35% | -35% |
| Draft | 0% | 51% | -51% | 0% | 44% | -44% |
| Food | 0% | 39% | -39% | 0% | 40% | -40% |
| Liquor | 0% | 25% | -25% | 0% | 21% | -21% |
| Non Alcoholic | 0% | 46% | -46% | 0% | 40% | -40% |
| Prepared Bev-Loft | 0% | 37% | -2% | 0% | 33% | -33% |

| | | | | | | | | |
|------------------|----------|--|---------------|---------------|-----------------|---------------|---------------|-----------------|
| *Benchmark - COS | 2% | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
| *Benchmark | \$750.00 | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|--|-------|--------|----------|--------|---------|-----------|
| ACCOUNT NAME: <u>Sales - Bottled Beer</u> | - | 2,849 | (2,849) | - | 8,978 | (8,978) |
| There were no bottled beer sales as Louis' was closed due to the COVID- | | | | | | |
| ACCOUNT NAME: <u>Sales - Draft Beer</u> | - | 7,566 | (7,566) | - | 27,276 | (27,276) |
| There were no draft beer sales as Louis' was closed due to the COVID-19 | | | | | | |
| ACCOUNT NAME: <u>Sales - Food</u> | - | 54,289 | (54,289) | - | 175,893 | (175,893) |
| There were no food sales as Louis' was closed due to the COVID-19 | | | | | | |
| ACCOUNT NAME: <u>Sales - Liquor</u> | - | 9,678 | (9,678) | - | 27,864 | (27,864) |
| There were no liquor sales as Louis' was closed due to the COVID-19 | | | | | | |
| ACCOUNT NAME: <u>Sales - Non- Alch</u> | - | 1,404 | (1,404) | - | 9,619 | (9,619) |
| There were no non alc sales as Louis' was closed due to the COVID-19 | | | | | | |
| ACCOUNT NAME: <u>Special Event Revenue</u> | - | 3,850 | (3,850) | - | 15,600 | (15,600) |
| There were no special event bookings as Louis' was closed due to the | | | | | | |
| ACCOUNT NAME: <u>Sales- Prepared Beverage</u> | - | 4,441 | (4,441) | - | 12,806 | (12,806) |
| There were no prepared beverage sales as Louis' was closed due to the | | | | | | |
| ACCOUNT NAME: <u>Bank Charges</u> | 354 | 1,600 | (1,246) | 977 | 4,500 | (3,523) |
| There were no percentage charges as Louis' was closed. The only | | | | | | |
| ACCOUNT NAME: <u>Equipment and Equipment Maint.</u> | - | 1,250 | (1,250) | - | 3,750 | (3,750) |
| There were no equipment repairs needed as Louis' was closed due to the | | | | | | |
| ACCOUNT NAME: <u>Food & Beverage Supplies</u> | (45) | 2,000 | (2,045) | - | 6,000 | (6,000) |
| There were no supplies needed as Louis' was closed due to the COVID- | | | | | | |
| ACCOUNT NAME: <u>Freight</u> | - | 900 | (900) | - | 2,700 | (2,700) |
| There were no freight charges for the month as Louis' was closed due the | | | | | | |
| ACCOUNT NAME: <u>Janitorial</u> | 2,452 | 4,340 | (1,888) | 7,501 | 13,301 | (5,800) |
| Janitorial costs were under budget due to lower allocation of costs. There | | | | | | |
| ACCOUNT NAME: <u>Kitchen Supplies</u> | 69 | 950 | (881) | 207 | 2,850 | (2,643) |
| There were no kitchen supplies needed as Louis' was closed due to the | | | | | | |
| ACCOUNT NAME: <u>Repairs & Maint. - Louis'</u> | - | 1,000 | (1,000) | - | 3,000 | (3,000) |
| There were no building or maintenance charges for the month as Louis' | | | | | | |
| ACCOUNT NAME: <u>Salaries/Wages & Benefits</u> | 7,056 | 59,188 | (52,132) | 82,621 | 176,077 | (93,456) |
| Salaries are under budget as Louis' only has one staff member was kept | | | | | | |

| | | | | | | |
|--|-------|--------|---------|--------|--------|----------|
| ACCOUNT NAME: <u>Special Events Expense</u> | - | 1,000 | (1,000) | - | 3,000 | (3,000) |
| There were no special event costs for the month as Louis' was closed due | | | | | | |
| ACCOUNT NAME: <u>Utilities</u> | 6,799 | 10,005 | (3,206) | 18,198 | 29,362 | (11,164) |
| Utilities cost were lower due to not being open and changes we made to | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: July 2020
 Completed By: Dan Smolinski

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | 2,000 | (2,000) |
| Expenses | 453 | 2,443 | (1,990) |
| Net Income | (453) | (443) | (10) |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | 3,600 | (3,600) |
| Expenses | 1,359 | 5,529 | (4,170) |
| Net Income | (1,359) | (1,929) | 570 |

*Benchmark \$750.00

| <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|---------------|---------------|-----------------|---------------|---------------|-----------------|
| <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|---|---|-------|---------|---|-------|---------|
| ACCOUNT NAME: <u>Backline Rentals</u> | - | 1,000 | (1,000) | - | 2,600 | (2,600) |
| There were no rentals with Louis' being closed due to the COVID-19 | | | | | | |
| ACCOUNT NAME: <u>Ticket Sales</u> | - | 1,000 | (1,000) | - | 1,000 | (1,000) |
| There were no ticket sales with Louis' being closed due to the COVID- | | | | | | |
| ACCOUNT NAME: <u>Salaries/Wages & Benefits</u> | - | 1,000 | (1,000) | - | 3,100 | (3,100) |
| There were no labour costs with Louis' being closed due to the COVID- | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: July 2020
 Completed By: Jason Ventnor

| For the Month: | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | | 2,050 | (2,050) |
| Expenses | 41 | 141 | (100) |
| Net Income | (41) | 1,909 | (1,950) |

| For the Year: | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 417 | 6,150 | (5,733) |
| Expenses | 124 | 423 | (299) |
| Net Income | 293 | 5,727 | (5,434) |

| *Benchmark | \$500.00 | <u>MTD</u> <u>ACTUAL</u> | <u>MTD</u> <u>BUDGET</u> | <u>MTD</u> <u>VARIANCE</u> | <u>YTD</u> <u>ACTUAL</u> | <u>YTD</u> <u>BUDGET</u> | <u>YTD</u> <u>VARIANCE</u> |
|------------|----------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|
|------------|----------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|

RECURRING VARIANCES

TIMING VARIANCES

| | | | | | | |
|--|---|-------|---------|-----|-------|---------|
| ACCOUNT NAME: <u>Other Buildings</u> | - | 1,800 | (1,800) | 417 | 3,600 | (3,183) |
| We were holding on to the Captive payments until there was a plan in place for campus. There will be payments in the future. | | | | | | |

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: July 2020
 Completed By: Jason Kovitch

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 927 | 1,714 | (787) |
| Net Income | (927) | (1,714) | 787 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 1,626 | 5,681 | (4,055) |
| Net Income | (1,626) | (5,681) | 4,055 |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |
| *Benchmark | \$300.00 | | | | | | |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|---|-----|-------|-------|-----|-------|---------|
| ACCOUNT NAME: <u>Salaries/Wages & Benefits</u> | 538 | 1,034 | (496) | 553 | 3,102 | (2,549) |
| Wages are under budget as the coordinator did not start until mid July. | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: July 2020
 Completed By: Jason Kovitch

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 337 | 933 | (596) |
| Net Income | (337) | (933) | 596 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 1,675 | 2,976 | (1,301) |
| Net Income | (1,675) | (2,976) | 1,301 |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |
| *Benchmark | \$300.00 | | | | | | |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|--|----|-----|-------|-----|-------|-------|
| ACCOUNT NAME: <u>Janitorial</u> | 55 | 476 | (421) | 748 | 1,394 | (646) |
| Janitorial costs are under budget due to a lower allocation of costs. We | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: July 2020
 Completed By: Jamie Bell

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 14,842 | 17,308 | (2,466) |
| Net Income | (14,842) | (17,308) | 2,466 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 44,983 | 53,050 | (8,067) |
| Net Income | (44,983) | (53,050) | 8,067 |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|--|--|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |

*Benchmark \$500.00

RECURRING VARIANCES

| | | | | | | |
|--|--------|--------|-------|--------|--------|---------|
| ACCOUNT NAME: <u>Salaries/Wages Benefits - Exec</u> | 14,371 | 15,008 | (637) | 43,111 | 45,024 | (1,913) |
| Executive wages are under budget as a result of the | | | | | | |

TIMING VARIANCES

| | | | | | | |
|--|---|-------|---------|----|-------|---------|
| ACCOUNT NAME: <u>Projects-Exec</u> | 0 | 1,075 | (1,075) | 50 | 2,975 | (2,925) |
| No executive projects required financial resources in July | | | | | | |

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: July 2020
 Completed By: Jamie Bell

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | 0 | 11,700 | (11,700) |
| Expenses | 29 | 750 | (721) |
| Net Income | (29) | 10,950 | (10,979) |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 0 | 13,700 | (13,700) |
| Expenses | 87 | 7,000 | (6,913) |
| Net Income | (87) | 6,700 | (6,787) |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |
| *Benchmark | \$500.00 | | | | | | |

RECURRING VARIANCES

TIMING VARIANCES

| | | | | | | |
|--|------|----------|------------|------|----------|------------|
| ACCOUNT NAME: <u>Ratification revenue</u> | 0.00 | 1,500.00 | (1,500.00) | 0.00 | 3,500.00 | (3,500.00) |
| Ratification revenue has not been collected due to | | | | | | |

| | | | | | | |
|--|------|-----------|-------------|------|-----------|-------------|
| ACCOUNT NAME: <u>Sponsorship-Campus Clubs</u> | 0.00 | 10,200.00 | (10,200.00) | 0.00 | 10,200.00 | (10,200.00) |
| Executive sponsorship was not applied for in July | | | | | | |

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: July 2020
 Completed By: Jason Kovitch

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 1,057 | 1,930 | (873) |
| Net Income | (1,057) | (1,930) | 873 |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | - | - | - |
| Expenses | 1,993 | 5,733 | (3,740) |
| Net Income | (1,993) | (5,733) | 3,740 |

| | | <u>MTD</u> | <u>MTD</u> | <u>MTD</u> | <u>YTD</u> | <u>YTD</u> | <u>YTD</u> |
|------------|----------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>VARIANCE</u> |
| *Benchmark | \$300.00 | | | | | | |

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

| | | | | | | |
|---|-----|-------|-------|-----|-------|---------|
| ACCOUNT NAME: <u>Salaries/Wages & Benefits</u> | 548 | 1,034 | (486) | 553 | 3,102 | (2,549) |
| Wages are under budget as the coordinator did not | | | | | | |

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: July 31, 2020
 Completed By: Jason Kovitch

| <u>For the Month:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|-----------------------|---------------|---------------|-----------------|
| Revenue | 6,951 | 18,197 | (11,246) |
| Expenses | 13,424 | 22,793 | (9,369) |
| Net Income | (6,473) | (4,596) | (1,877) |

| <u>For the Year:</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|----------------------|---------------|---------------|-----------------|
| Revenue | 15,170 | 78,518 | (63,348) |
| Expenses | 46,393 | 74,603 | (28,210) |
| Net Income | (31,223) | 3,915 | (35,138) |

| *Benchmark | \$500.00 | <u>MTD</u> <u>ACTUAL</u> | <u>MTD</u> <u>BUDGET</u> | <u>MTD</u> <u>VARIANCE</u> | <u>YTD</u> <u>ACTUAL</u> | <u>YTD</u> <u>BUDGET</u> | <u>YTD</u> <u>VARIANCE</u> |
|------------|----------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|
|------------|----------|-----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Banner Stand Expense 190 135 55 190 848 (658)
 Purchase of Banner Stands were billed out to a client in June. The products

ACCOUNT NAME: Copier Expense- Service 1,167 1,789 (622) 1,537 5,628 (4,091)
 Service costs are higher than anticipated as a percentage of sales. This is

ALL OTHER VARIANCES

ACCOUNT NAME: Bindery Revenue 56 673 (617) 56 1,182 (1,126)
 Revenues are under budget due to closure as a result of the COVID-19

ACCOUNT NAME: Colour Copier Revenue 3,458 9,416 (5,958) 5,578 29,673 (24,095)
 Revenues are under budget due to closure as a result of the COVID-19

ACCOUNT NAME: Finishing Revenue 152 704 (552) 598 3,659 (3,061)
 Revenues are under budget due to closure as a result of the COVID-19

ACCOUNT NAME: Outsourcing Revenue 2,717 855 1,862 5,216 4,459 757
 Jobs for Boston Pizza, Al Hattie Insurance, and U of S Residence had to be

ACCOUNT NAME: Plotter Revenue 246 5,166 (4,920) 1,892 32,747 (30,855)
 Revenues are under budget due to closure as a result of the COVID-19

ACCOUNT NAME: Copier Expense- Paper 356 1,507 (1,151) 819 4,740 (3,921)
 Paper expense is under budget due to a decrease in printing as a result of

ACCOUNT NAME: Janitorial 87 763 (676) 1,202 2,235 (1,033)
 Expense is under budget due to less janitor hours being allocated as a

ACCOUNT NAME: Laminating Expense 161 161 - 408 686 (278)
 Expenses are under budget as the only job that required laminating was the

ACCOUNT NAME: Outsourcing Expense 1,786 727 1,059 4,980 3,791 1,189
 Outsourcing costs are over budget to the volume of jobs that had to be sent

ACCOUNT NAME: Plotter Expense 277 930 (653) 763 5,894 (5,131)
 Expenses are under budget due to the lack of demand for large format

ACCOUNT NAME: Salaries/Wages & Benefits 5,436 11,629 (6,193) 23,649 34,887 (11,238)
 Salary Expenses are under budget due to closure as a result of the COVID-