

**USSU Summary Income/Loss
MTD for the month of August, 2020**

Description	Actual	Budget	Variance
Administration	5,309	46,888	(41,579)
Admin-Housing	154	982	(828)
Communications	(363)	(1,321)	958
Events - Welcome Week	0	(5,350)	5,350
Facilities	11,522	(10,348)	21,870
Food Centre	(244)	(1,922)	1,678
Help Centre	(1,322)	(2,738)	1,416
Information Center	(1,297)	(5,581)	4,284
Louis'	(32,147)	(31,790)	(357)
Louis'-Entertainment	(453)	(143)	(310)
Marketing Services	6,001	1,834	4,167
Pride Centre	(1,336)	(2,676)	1,340
Safewalk/Student Crew	(367)	(3,091)	2,724
Student Governance	(14,904)	(25,133)	10,229
Student Grants	1,305	1,450	(145)
Womens Center	(1,431)	(2,785)	1,354
XL Design	(34)	4,550	(4,584)
Totals	(29,607)	(37,174)	7,567

Place Riel (New)	(124,368)	(125,200)	832
------------------	-----------	-----------	-----

Grand Totals	(153,975)	(162,374)	8,399
---------------------	------------------	------------------	--------------

**USSU Summary Income/Loss
YTD for the month of August, 2020**

Description	Actual	Budget	Variance
Administration	203,770	104,642	99,128
Admin-Housing	451	2,322	(1,871)
Communications	(1,302)	(4,178)	2,876
Events - Welcome Week	0	(5,350)	5,350
Facilities	7,288	42,634	(35,346)
Food Centre	(1,449)	(3,369)	1,920
Help Centre	(3,306)	(7,642)	4,336
Information Center	(9,238)	(21,790)	12,552
Louis'	(155,320)	(123,098)	(32,222)
Louis'-Entertainment	(1,812)	(2,072)	260
Marketing Services	6,293	7,561	(1,268)
Pride Centre	(2,965)	(8,357)	5,392
Safewalk/Student Crew	(2,040)	(6,067)	4,027
Student Governance	(59,883)	(78,183)	18,300
Student Grants	1,217	8,150	(6,933)
Womens Center	(3,426)	(8,518)	5,092
XL Design	(31,257)	8,465	(39,722)
Grand Totals	(52,979)	(94,850)	41,871

Place Riel (New)	(483,365)	(495,749)	12,384
------------------	-----------	-----------	--------

Grand Totals	(536,344)	(590,599)	54,255
---------------------	------------------	------------------	---------------

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: August 2020
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	140,709	141,397	(688)
Expenses	72,442	157,154	(84,712)
Net Income	68,267	(15,757)	84,024

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	422,504	423,592	(1,088)
Expenses	224,041	365,838	(141,797)
Net Income	198,463	57,754	140,709

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Janitorial 644 2,698 (2,054) 5,157 10,848 (5,691)
 Janitorial is lower than budget due to being partially closed. (COVID-19)

ACCOUNT NAME: Salaries/Wages 58,434 76,155 (17,721) 252,931 304,620 (51,689)
 CPP, EI, Benefits and staff changes are the factors that makes this line

ACCOUNT NAME: Student Fees 103,513 140,623 (37,110) 525,382 562,492 (37,110)
 The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.

ACCOUNT NAME: Utilities 1,279 3,877 (2,598) 5,988 11,206 (5,218)
 This line is under budget due to COVID-19, as Place Riel is partially closed.

TIMING VARIANCES

ACCOUNT NAME: Insurance 25,962 - 25,962 36,562 77,421 (40,859)
 This was budgeted for in July.

ALL OTHER VARIANCES

ACCOUNT NAME: Bank Charges 622 1,178 (556) 2,237 4,239 (2,002)
 Bank charges are under as the USSU is closed. (COVID-19)

ACCOUNT NAME: Conferences - 3,900 (3,900) 0 17,900 (17,900)
 All conferences were cancelled due to COVID-19.

ACCOUNT NAME: Hiring - 700 (700) 0 5,650 (5,650)
 USSU is closed due to COVID-19, so no hiring required.

ACCOUNT NAME: Misc - COVID-19 8,639 - 8,639 8,639 0 8,639
 This line item is only to do with related expenses due to COVID-19. This was not budgeted for.

ACCOUNT NAME: Office & General 28 1,148 (1,120) 481 1,838 (1,357)
 Not as much office supplies were needed due to our offices being closed.

ACCOUNT NAME: Professional Dev/Wellness - 1,150 (1,150) 0 5,100 (5,100)
 We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.

USSU ACCOUNTABILITY REPORT

Dept: Housing
 Fin. Stmt Date: August 2020
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	120	680	(560)
Expenses	5	29	(24)
Net Income	115	651	(536)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	307	1,400	(1,093)
Expenses	10	60	(50)
Net Income	297	1,340	(1,043)

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Housing Registry</u>	120	680	(560)	307	1,400	(1,093)
Housing registry is down due to COVID-19.						

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: August 2020
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	363	1,321	(958)
Net Income	(363)	(1,321)	958

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,302	4,178	(2,876)
Net Income	(1,302)	(4,178)	2,876

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Advertising</u>	103	1,025	(922)	213	2,500	(2,287)
No Sheaf advertising due to Covid-19, couple of facebook ads						

USSU ACCOUNTABILITY REPORT

Dept: S.S Events
 Fin. Stmt Date: August 2020
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses		5,350	(5,350)
Net Income	-	(5,350)	5,350

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses		5,350	(5,350)
Net Income	-	(5,350)	5,350

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Promotions</u>	3,500	(3,500)	3,500	(3,500)
Masks were coded to the Covid line, prizes will be in this line for September.				
ACCOUNT NAME: <u>Entertainment</u>	1,500	(1,500)	1,500	(1,500)
Normally the city stage would be paid in August.				

USSU ACCOUNTABILITY REPORT

Dept: Facilities
Fin. Stmt Date: August 2020
Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	34,525	67,559	(33,034)
Expenses	23,003	77,907	(54,904)
Net Income	11,522	(10,348)	21,870

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	130,154	273,136	(142,982)
Expenses	122,866	230,502	(107,636)
Net Income	7,288	42,634	(35,346)

<u>*Benchmark</u>	<u>\$750.00</u>	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
-------------------	-----------------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Rent - Commercial Based - Facilities</u> Most tenants have received base rent relief due to COVID-19.	10,663	31,495	(20,832)	39,656	125,980	(86,324)
ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u> Occupancy Rent for 2020-2021 has not been calculated yet based off of last years actuals.	23,862	25,614	(1,752)	90,498	102,456	(11,958)
ACCOUNT NAME: <u>Rent - Percentage Rent</u> Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.	-	10,400	(10,400)	-	44,300	(44,300)
ACCOUNT NAME: <u>Janitorial</u> All but one janitorial staff member have been seasonally laid off due to COVID-19.	5,023	22,203	(17,180)	39,479	85,594	(46,115)
ACCOUNT NAME: <u>Repairs/Maintenance</u> Fewer repairs due to building closures.	4,965	21,029	(16,064)	25,856	39,855	(13,999)
ACCOUNT NAME: <u>Signage</u> Signage was budgeted to be updated, but due to building closure, is postponed.	-	1,200	(1,200)	-	1,200	(1,200)
ACCOUNT NAME: <u>Utilities</u> The Place Riel Student Centre and MUB buildings are closed down due to COVID-19. With the buildings empty of most users and tenants, our utilities consumption was lower for the month than budget. Utilities do have to remain running for insurance coverage. Also, last years acutals were high for a few months as a leak was being investigated.	10,106	29,108	(19,002)	46,560	86,153	(39,593)

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	244	1,922	(1,678)
Net Income	(244)	(1,922)	1,678

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,449	3,369	(1,920)
Net Income	(1,449)	(3,369)	1,920

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising	-	600	(600)	-	600	(600)
Survival guide advertising was budgeted for in August but not billed until						

ALL OTHER VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	2	525	(523)	8	525	(517)
Wages are under budget as we delayed hiring the coordinator for the Food Centre.						

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,322	2,738	(1,416)
Net Income	(1,322)	(2,738)	1,416

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,306	7,642	(4,336)
Net Income	(3,306)	(7,642)	4,336

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Advertising</u>	-	600	(600)	-	700	(700)
Survival Guide ads were budgeted for in August and not billed until September.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,041	1,453	(412)	2,088	4,675	(2,587)
Wages are slightly under budget as coordinator hours were kept at 15						

-

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	1,200	(1,200)
Expenses	1,290	6,781	(5,491)
Net Income	(1,290)	(5,581)	4,291

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	3,190	(3,190)
Expenses	9,231	24,980	(15,749)
Net Income	(9,231)	(21,790)	12,559

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	745	5,066	(4,321)	6,578	20,264	(13,686)
There were no staff wages to the Info Centre being shut down, we are paying benefits while staff are on a seasonal layoff.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: August 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	19	90,281	(90,262)
Expenses	32,166	122,071	(89,905)
Net Income	(32,147)	(31,790)	(357)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	19	369,803	(369,784)
Expenses	155,339	492,901	(337,562)
Net Income	(155,320)	(123,098)	(32,222)

	Actual	MONTH			YEAR TO DATE		
		Budget	Variance	Actual	Budget	Variance	
COS							
Bottled Beer	0%	35%	-35%	0%	35%	-35%	
Draft	0%	51%	-51%	0%	44%	-44%	
Food	0%	39%	-39%	0%	40%	-40%	
Liquor	0%	25%	-25%	0%	21%	-21%	
Non Alcoholic	0%	46%	-46%	0%	40%	-40%	
Prepared Bev-Loft	0%	37%	-2%	0%	33%	-33%	

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales - Bottled Beer	-	2,777	(2,777)	-	11,755	(11,755)
There were no bottled beer sales as Louis' was closed due to the COVID-19 crisis.						
ACCOUNT NAME: Sales - Draft Beer	-	9,545	(9,545)	-	36,821	(36,821)
There were no draft beer sales as Louis' was closed due to the COVID-19 crisis.						
ACCOUNT NAME: Sales - Food	14	56,424	(56,410)	14	232,317	(232,303)
There were no food sales as Louis' was closed due to the COVID-19 crisis. (\$14 was point of sale testing)						
ACCOUNT NAME: Sales - Liquor	-	7,615	(7,615)	-	35,479	(35,479)
There were no liquor sales as Louis' was closed due to the COVID-19 crisis.						
ACCOUNT NAME: Sales - Non- Alch	-	2,455	(2,455)	-	12,074	(12,074)
There were no non alc sales as Louis' was closed due to the COVID-19 crisis.						
ACCOUNT NAME: Special Event Revenue	-	4,600	(4,600)	-	20,200	(20,200)
There were no special event bookings as Louis' was closed due to the COVID-19 crisis.						
ACCOUNT NAME: Sales- Prepared Beverage	5	4,676	(4,671)	5	17,482	(17,477)
There were no prepared beverage sales as Louis' was closed due to the COVID-19 crisis. (\$5 was point of sale testing)						
ACCOUNT NAME: Sponsorship	-	2,000	(2,000)	-	2,700	(2,700)
Without any sales due to Covid 19 Louis' did not receive its typical quarterly sponsorship.						
ACCOUNT NAME: Bank Charges	315	1,600	(1,285)	1,292	6,100	(4,808)
There were no percentage charges as Louis' was closed. The only charges were rental costs for Moneris equipment						
ACCOUNT NAME: COS - Bottled Beer	49	944	(895)	49	3,997	(3,948)
This amount is an uncounted cans of cider we got to open the loft.						
ACCOUNT NAME: COS - Draft Beer	2,345	4,104	(1,759)	3,232	15,832	(12,600)
COS for draught beer is zero as we had no sales in August due to Covid 19 and made some keg returns to great western and Big Rock.						
ACCOUNT NAME: COS - Food	1,653	22,570	(20,917)	1,512	92,928	(91,416)
This amount is indicative of the food we wrote off when we reopened Louis' Loft after 5 months of storage.						
ACCOUNT NAME: COS - Non Alch	160	1,031	(871)	272	5,072	(4,800)
This amount is uncounted non-alc purchased for Louis' Loft (Bubly and Pop) as well as some written off kombuchas						
ACCOUNT NAME: COS - Prepared Beverage	(68)	1,450	(1,518)	(209)	5,420	(5,629)
This negative variance is reflective of a miscount carried over during the shutdown and properly inventoried now.						
ACCOUNT NAME: Equipment And Equipment Maint.	152	1,500	(1,348)	152	5,250	(5,098)
There were no Equipment Maintenance charges for the month as Louis' was closed due the COVID-19						
ACCOUNT NAME: Food And Beverage Supplies	(165)	2,000	(2,165)	(165)	8,000	(8,165)
Louis' likely wrote off some food and beverage supplies this month from events prior to our covid-19						
ACCOUNT NAME: Freight	18	900	(882)	18	3,600	(3,582)
There were virtually no freight costs for the month as Louis' was closed due the COVID-19 crisis.						
ACCOUNT NAME: Janitorial	1,592	4,523	(2,931)	9,093	17,824	(8,731)
Janitorial costs are lower due to not being open.						

ACCOUNT NAME: <u>Kitchen Supplies</u> A few kitchen supplies were purchased this month to open Louis' Loft.	55	950	(895)	262	3,800	(3,538)
ACCOUNT NAME: <u>Repairs And Maint</u> Fewer R & M was needed in August than budgeted for. The R & M spending in August was for maintenance to get Louis' Loft reopen.	212	1,100	(888)	212	4,100	(3,888)
ACCOUNT NAME: <u>Salaries/Wages</u> Fewer wage dollars were required this month as we brought back only 2 managers to reopen Louis' Loft. We are also paying benefits costs for the other full time employees at Louis'.	16,855	60,700	(43,845)	99,477	236,777	(137,300)
ACCOUNT NAME: <u>Special Events Expense</u> There were no special events expense charges for the month as Louis' was closed due the COVID-19	-	1,500	(1,500)	-	4,500	(4,500)
ACCOUNT NAME: <u>Utilites</u> Fewer utility costs were logged this month due to being closed.	6,205	8,729	(2,524)	24,403	38,091	(13,688)

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: August 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	2,500	(2,500)
Expenses	453	2,643	(2,190)
Net Income	(453)	(143)	(310)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	6,100	(6,100)
Expenses	1,812	8,172	(6,360)
Net Income	(1,812)	(2,072)	260

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rentals</u>	-	1,500	(1,500)	-	4,100	(4,100)
There were no rentals with Louis' being closed due to the COVID-19 crisis.						
ACCOUNT NAME: <u>Ticket Sales</u>	-	1,000	(1,000)	-	2,000	(2,000)
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.						
ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	-	1,200	(1,200)	-	4,300	(4,300)
There were no labour costs with Louis' being closed due to the COVID-19						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: August 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,042	2,050	3,992
Expenses	41	216	(175)
Net Income	6,001	1,834	4,167

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,458	8,200	(1,742)
Expenses	165	639	(474)
Net Income	6,293	7,561	(1,268)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Other Buildings</u>	6,042	1,800	4,242	6,458	7,200	(742)
Came to an agreement with Captive on the advertising for the year.						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,336	2,676	(1,340)
Net Income	(1,336)	(2,676)	1,340

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,965	8,357	(5,392)
Net Income	(2,965)	(8,357)	5,392

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising	-	600	(600)	-	750	(750)
Survival Guide ads were budgeted for in August and not billed until September.						

ALL OTHER VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,001	1,398	(397)	1,555	4,500	(2,945)
Wages are under budget as coordinator hours were set at 15/week so that they could still qualify for government subsidies.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	210	(210)
Expenses	367	3,301	(2,934)
Net Income	(367)	(3,091)	2,724

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	210	(210)
Expenses	2,040	6,277	(4,237)
Net Income	(2,040)	(6,067)	4,027

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Advertising</u>	-	600	(600)	-	600	(600)
Ads for Survival Guide were budgeted in August, but won't be billed until September.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Janitorial</u>	106	488	(382)	854	1,882	(1,028)
Janitorial costs are under budget due to a lower allocation of costs. We only have 1 Janitor on staff over the summer.						
ACCOUNT NAME: <u>Salaries Wages & Benefits</u>	9	924	(915)	35	924	(889)
Salaries are under budget as Safewalk and Student Crew remain closed due to the COVID-19 crisis.						
ACCOUNT NAME: <u>Uniforms</u>		500	(500)	-	500	(500)
No staff shirts were needed as the services remain closed due to the COVID-19 crisis.						
ACCOUNT NAME: <u>Utilities</u>	208	642	(434)	976	1,843	(867)
Utilities are under budget as the building is using less power, gas, and steam due to the closure.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: August 2020
 Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	14,904	25,133	(10,229)
Net Income	(14,904)	(25,133)	10,229

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	59,883	78,183	(18,300)
Net Income	(59,883)	(78,183)	18,300

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages Benefits - Exec</u>	14,371	15,008	(637)	57,480	60,032	(2,552)
Executive wages are under budget as a result of the executive's decision to maintain salaries at the 19/20 rate until further notice.						

TIMING VARIANCES

ACCOUNT NAME: <u>Projects-Exec</u>	0	900	(900)	50	3,875	(3,825)
Executive projects did not require any financial resources for the month of August						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Development-Exec</u>	0	8,000	(8,000)	0	8,000	(8,000)
Development and networking opportunities that the executive would normally attend have been cancelled due to COVID-19. As an alternative, the executive have made efforts to connect with colleagues across the contry through meetings and social media. A number of meetings with local and provincial collaborators were also organized.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: August 2020
 Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	571	2,700	(2,129)
Expenses	-734	1,250	(1,984)
Net Income	1,305	1,450	(145)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	571	16,400	(15,829)
Expenses	-646	8,250	(8,896)
Net Income	1,217	8,150	(6,933)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Ratification revenue</u>	571.00	2,500.00	(1,929.00)	571.00	6,000.00	(5,429.00)
Ratification revenue is under budget due to extended database maintenance and introduction of early-bird discounts on applications submitted before August 1.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Grants-Campus Clubs</u>	(763.00)	1,000.00	(1,763.00)	(763.00)	2,500.00	(3,263.00)
The USSU receives a small commission when graduated students enroll in the ASEQ - Continuum health insurance plan. Revenues from this agreement contribute to campus group funding.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,431	2,785	(1,354)
Net Income	(1,431)	(2,785)	1,354

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,426	8,518	(5,092)
Net Income	(3,426)	(8,518)	5,092

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising	-	600	(600)	-	730	(730)
Survival Guide ads were budgeted or in August but not billed until September.						

ALL OTHER VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,001	1,398	(397)	1,555	4,500	(2,945)
Wages are under budget as we are keeping hours at 15/week so that the coordinator can continue to obtain CESB						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: August 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	20,726	33,245	(12,519)
Expenses	20,760	28,695	(7,935)
Net Income	(34)	4,550	(4,584)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	35,896	111,763	(75,867)
Expenses	67,153	103,298	(36,145)
Net Income	(31,257)	8,465	(39,722)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising - 800 (800) - 950 (950)
 Survival Guide ads were budgeted for in August and not billed until September.

ALL OTHER VARIANCES

ACCOUNT NAME: Banner Stand Revenue 1,540 535 1,005 1,927 3,673 (1,746)
 Banner stand revenues are over budget due to an order of 4 retractable stands to WBM.

ACCOUNT NAME: Colour Copier Revenue 13,527 19,998 (6,471) 19,105 49,621 (30,516)
 Revenue is slightly under budget due to lack of access due to COVID. Large jobs in the month were printed for Twin River Consulting (Tracey

ACCOUNT NAME: Finishing Revenue 632 1,215 (583) 1,231 4,874 (3,643)
 Finishing revenues were under budget despite some of the jobs needing finishing work. A lot of the production was already finished, and bookstore jobs required no trimming and just three hole punch and shrink wrap.

ACCOUNT NAME: Outsourcing Revenue 2,425 1,068 1,357 7,641 5,527 2,114
 A number of jobshad to be sent out including for Boston Pizza and Twin River Consulting

ACCOUNT NAME: Plotter Revenue 1,628 9,008 (7,380) 3,519 41,755 (38,236)
 Plotter revenues are down as many regular customers did not require large format printing. Twin River Consulting required slip covers and Printer World needed some satin photo graphic prints.

ACCOUNT NAME: Banner Stand Expense 570 144 426 760 992 (232)
 Banner stand expenses are up due to the amount of stands ordered.

ACCOUNT NAME: Copier Expense- Paper 2,959 3,200 (241) 3,778 7,940 (4,162)
 Paper costs are over budget as a percentage due to some increases in paper cost, but also because some jobs were printed in August and not paid for and picked up until September.

ACCOUNT NAME: Copier Expense- Service 4,761 3,800 961 6,298 9,428 (3,130)
 Click charges are high as some of Twin River Consulting Job had to be reprinted. There were also jobs printed in August that weren't paid for until September.

ACCOUNT NAME: Janitorial 172 782 (610) 1,373 3,017 (1,644)
 Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.

ACCOUNT NAME: Laminating Expense 154 209 (55) 562 895 (333)
 Laminating of Boston Pizza Menus, and the Covid Signage for USSU, that was not billed out until September.

ACCOUNT NAME: Outsourcing Expense 883 908 (25) 5,863 4,699 1,164
 Outsourcing costs are low due to a correction from last month and due to some items being printed in August and not billed until September.

ACCOUNT NAME: Plotter Expense 951 1,621 (670) 1,714 7,515 (5,801)
 Plotter costs are high for the month due to an inventory adjustment.

ACCOUNT NAME: Salaries/Wages & Benefits 6,156 11,629 (5,473) 29,806 46,516 (16,710)
 Salary Expenses are under budget due to closure as a result of the COVID-19 crisis.

ACCOUNT NAME: Utilities 335 1,030 (695) 1,576 2,958 (1,382)
 Utility costs are down due to lower power usage and lack of occupancy