

USSU Summary Income/Loss			
MTD for the month of September, 2020			
Description	Actual	Budget	Variance
Administration	38,569	51,909	(13,340)
Admin-Housing	0	319	(319)
Communications	(637)	(2,812)	2,175
Events - Welcome Week	(1,249)	4,500	(5,749)
Facilities	7,308	39,368	(32,060)
Food Centre	(730)	(3,939)	3,209
Help Centre	(1,884)	(3,338)	1,454
Information Center	(1,595)	1,178	(2,773)
Louis'	(32,876)	49,663	(82,539)
Louis'-Entertainment	(453)	(343)	(110)
Marketing Services	8,692	17,334	(8,642)
Pride Centre	(1,910)	(3,103)	1,193
Safewalk/Student Crew	(1,136)	(1,941)	805
Student Governance	(16,561)	(23,752)	7,191
Student Grants	947	(3,550)	4,497
Womens Center	(2,052)	(3,976)	1,924
XL Design	(3,496)	15,997	(19,493)
Totals	(9,063)	133,514	(142,577)
Place Riel (New)	(116,415)	(122,805)	6,390
Grand Totals	(125,478)	10,709	(136,187)
USSU Summary Income/Loss			
YTD for the month of September, 2020			
Description	Actual	Budget	Variance
Administration	242,208	156,551	85,657
Admin-Housing	451	2,641	(2,190)
Communications	(1,939)	(6,990)	5,051
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	14,596	82,002	(67,406)
Food Centre	(2,180)	(7,308)	5,128

Help Centre	(5,190)	(10,980)	5,790
Information Center	(10,834)	(20,612)	9,778
Louis'	(188,197)	(73,435)	(114,762)
Louis'-Entertainment	(2,265)	(2,415)	150
Marketing Services	14,985	24,895	(9,910)
Pride Centre	(4,875)	(11,460)	6,585
Safewalk/Student Crew	(3,176)	(8,008)	4,832
Student Governance	(76,444)	(101,935)	25,491
Student Grants	2,165	4,600	(2,435)
Womens Center	(5,478)	(12,494)	7,016
XL Design	(34,752)	24,462	(59,214)
Grand Totals	(62,174)	38,664	(100,838)
Place Riel (New)	(599,780)	(618,554)	18,774
Grand Totals	(661,954)	(579,890)	(82,064)

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: September 2020
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	103,622	141,653	(38,031)
Expenses	65,053	89,744	(24,691)
Net Income	38,569	51,909	(13,340)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	629,717	706,140	(76,423)
Expenses	387,509	549,589	(162,080)
Net Income	242,208	156,551	85,657

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Janitorial	710	2,810	(2,100)	5,866	13,658	(7,792)
Janitorial is lower than budget due to being partially closed. (Covid-19)						

ACCOUNT NAME: Salaries/Wages	57,520	78,271	(20,751)	310,452	382,891	(72,439)
CPP, EI, Benefits and staff changes are the factors that makes this line under.						

ACCOUNT NAME: Student Fees	103,513	140,623	(37,110)	628,895	703,115	(74,220)
The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.						

ACCOUNT NAME: Utilities	1,647	2,858	(1,211)	7,635	14,064	(6,429)
This line is under budget due to COVID-19, as Place Riel is partially closed.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Bank Charges	258	1,645	(1,387)	2,495	5,884	(3,389)
Bank charges are under as the USSU is closed. (COVID-19)						

ACCOUNT NAME: Misc - COVID-19	2,675	-	2,675	11,313	0	11,313
This line item is only to do with related expenses due to COVID-19. This was not budgeted for.						

ACCOUNT NAME: Legal Fees	380	1,034	(654)	3,036	4,449	(1,413)
Not as much legal advise was needed this month.						

ACCOUNT NAME: Professional Dev/Wellness	-	650	(650)	0	5,750	(5,750)
We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.						

USSU ACCOUNTABILITY REPORT

Dept: Communication
Fin. Stmt Date: September 2020
Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	637	2,812	(2,175)
Net Income	(637)	(2,812)	2,175
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,939	6,990	(5,051)
Net Income	(1,939)	(6,990)	5,051

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Advertising	456	2,376	(1,920)	669	4,876	(4,207)
Less advertising due to Covid-19, couple of facebook ads						

USSU ACCOUNTABILITY REPORT

Dept: S.S Events
 Fin. Stmt Date: September, 2020
 Completed By: Jason Ventnor

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
For the Month:			
Revenue	-	27,000	(27,000)
Expenses	1,249	22,500	(21,251)
Net Income	(1,249)	4,500	(5,749)
For the Year:			
Revenue		27,000	(27,000)
Expenses	1,249	27,850	(26,601)
Net Income	(1,249)	(850)	(399)

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00					

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Promotions	1,042	-	1,042	1,042	3,500	(2,458)
Welcome Week prizes for online events.						
ACCOUNT NAME: Sponsorship	-	27,000	(27,000)	-	27,000	(27,000)
No sponsors for the Online Welcome Week events due to budget restraints. May have money coming from Studentcare						
ACCOUNT NAME: Entertainment		6,000	(6,000)	-	7,500	(7,500)
No live entertainment due to campus closure						
ACCOUNT NAME: Equipment	1,042	15,000	(13,958)	1,042	15,000	(13,958)
No equipment requirements due to campus closure						
ACCOUNT NAME: Salaries		1,200	(1,200)		1,200	(1,200)
No need for student crew						

USSU ACCOUNTABILITY REPORT

Dept:	Facilities								
Fin. Stmt Date:	September 2020								
Completed By:	Stefanie Ewen								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			33,287	89,160	(55,873)				
Expenses			25,979	49,792	(23,813)				
Net Income			7,308	39,368	(32,060)				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			163,441	362,296	(198,855)				
Expenses			148,845	280,294	(131,449)				
Net Income			14,596	82,002	(67,406)				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES									
TIMING VARIANCES									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Rent - Room Rental - Facilities		-	1,500	(1,500)		-	1,900	(1,900)
	Room Rentals are not being taken while the building is closed.								
ACCOUNT NAME:	Rent - Commercial Based - Facilities		10,663	37,946	(27,283)		50,319	163,926	(113,607)
	Most tenants have received base rent relief due to COVID-19.								
ACCOUNT NAME:	Rent -Occupancy Based - Facilities		22,624	25,614	(2,990)		113,122	128,070	(14,948)
	Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.								
ACCOUNT NAME:	Rent - Percentage Rent		-	24,100	(24,100)		-	68,400	(68,400)
	Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.								
ACCOUNT NAME:	Janitorial		5,748	20,233	(14,485)		45,228	105,827	(60,599)
	All but one janitorial staff member have been seasonally laid off due to COVID-19.								
ACCOUNT NAME:	Repairs/Maintenance		3,785	2,767	1,018		29,640	42,622	(12,982)
	Facilities came to do Grease Interceptor cleaning for the first time since the buiding closure and took more time (buildup of grease residue sitting)								
ACCOUNT NAME:	Utilities		12,981	22,132	(9,151)		59,541	108,285	(48,744)
	The Place Riel and MUB Buildings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted.								
	Utilities do have to remain running for insurance coverage.								
	Also, last years acutals were high for a few months as a leak was being investigated.								

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: September 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	730	3,939	(3,209)
Net Income	(730)	(3,939)	3,209

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,180	7,308	(5,128)
Net Income	(2,180)	(7,308)	5,128

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	2	1,401	(1,399)	10	1,926	(1,916)
Wages are under budget as we delayed hiring the coordinator for the Food Centre.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Utilities	113	1,519	(1,406)	525	1,816	(1,291)
Utilities are under budget due to the overall building cost being low due to closure.						

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: September 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,884	3,338	(1,454)
Net Income	(1,884)	(3,338)	1,454

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	5,190	10,980	(5,790)
Net Income	(5,190)	(10,980)	5,790

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$300.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,041	1,453	(412)	3,130	6,128	(2,998)
Wages are under budget as coordinator hours were kept at 15 hours per week so that they could qualify for government subsidies.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Events	43	500	(457)	43	650	(607)
Event costs were under budget as the events for the month were held virtually and the only cost was a shared gaming pack for the centres.						

ACCOUNT NAME: Training	-	375	(375)	-	375	(375)
Training cost are under budget as no inperson training could be held due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: September 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	9,520	(9,520)
Expenses	1,595	8,342	(6,747)
Net Income	(1,595)	1,178	(2,773)
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	12,710	(12,710)
Expenses	10,834	33,322	(22,488)
Net Income	(10,834)	(20,612)	9,778

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Commissions Tickets	-	900	(900)	0	1,700	(1,700)
There were no commissions due to the centre being closed as a result of the COVID-19 crisis.						
ACCOUNT NAME: Locker Revenue	-	2,000	(2,000)	0	2,640	(2,640)
There were no locker rentals due to the COVID-19 crisis.						
ACCOUNT NAME: Table Rentals	-	6,000	(6,000)	0	6,200	(6,200)
There were no table rentals due to the COVID-19 crisis.						
ACCOUNT NAME: Salaries/Wages & Benefits	301	6,366	(6,065)	6,880	26,630	(19,750)
There were no staff wages to the Info Centre being shut down, we are paying benefits while staff are on a seasonal layoff.						

USSU ACCOUNTABILITY REPORT									
Dept:	Louis'								
Fin. Stmt Date:	September 2020								
Completed By:	Dan Smolinski								
For the Month:				Actual	Budget	Variance			
Revenue				7,381	278,638	(271,257)			
Expenses				40,257	228,975	(188,718)			
Net Income				(32,876)	49,663	(82,539)			
For the Year:				Actual	Budget	Variance			
Revenue				7,400	648,441	(641,041)			
Expenses				195,597	721,876	(526,279)			
Net Income				(69,029)	(73,435)	4,406			
			MONTH	YEAR TO DATE					
		Actual	Budget	Variance	Actual	Budget	Variance		
COS									
Bottled Beer		0%	35%	-35%	86%	35%	51%		
Draft		15%	51%	-36%	0%	44%	-44%		
Food		50%	39%	11%	80%	40%	40%		
Liquor		16%	25%	-9%	0%	21%	-21%		
Non Alcoholic		0%	46%	-46%	0%	40%	-40%		
Prepared Bev-Loft		53%	37%	-2%	42%	33%	9%		
*Benchmark - COS		2%		MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark		\$750.00		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES									
TIMING VARIANCES									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Comission - Vending			-	1,141	(1,141)	-	2,116	(2,116)
Due to Covid-19 there was no vending commisions earned.									
ACCOUNT NAME:	Sales - Bottled Beer			35	53,322	(53,287)	35	65,077	(65,042)
Bottled beer sales were significantly lower due to the Covid-19 pandemic.									
ACCOUNT NAME:	Sales - Draft			345	95,023	(94,678)	345	131,844	(131,499)
Draft beer sales were significantly lower due to the Covid-19 pandemic.									
ACCOUNT NAME:	Sales - Food			5,058	75,097	(70,039)	5,072	307,414	(302,342)
Food sales were significantly lower due to the Covid-19 pandemic.									
ACCOUNT NAME:	Sales - Liquor			26	22,744	(22,718)	26	58,223	(58,197)
Liquor sales were significantly lower due to the Covid-19 pandemic.									
ACCOUNT NAME:	Sales - Non-Alc			67	6,754	(6,687)	67	18,828	(18,761)
Non-alcohol beverage sales were significantly lower due to the Covid-19 pandemic.									
ACCOUNT NAME:	Special Event Revenue			-	7,250	(7,250)	-	27,450	(27,450)
There was no special event revenue due to the Covid-19 Pandemic.									
ACCOUNT NAME:	Prepared Bev - Louis' Loft			1,850	8,707	(6,857)	1,855	26,189	(24,334)
Prepared beverage sales were lower than budgeted due to the Covid-19 pandemic.									
ACCOUNT NAME:	Sponsorship			-	8,500	(8,500)	-	11,200	(11,200)
There were no sponsorship dollars earned due to the Covid-19 pandemic.									
ACCOUNT NAME:	Advertising			1,353	2,500	(1,147)	1,793	6,300	(4,507)
Fewer advertising dollars were required than budgeted for due to the Covid-19 pandemic. What we see here are ad dollars used to reopen Louis' Loft.									
ACCOUNT NAME:	Bank Charges			434	2,400	(1,966)	1,785	8,500	(6,715)
Due to Covid-19 fewer bank charges were required to run Louis' Loft.									
ACCOUNT NAME:	COS Bottled Beer			119	18,129	(18,010)	30	22,126	(22,096)
Bottle beer costs are a negative due to an inventory adjustment.									
ACCOUNT NAME:	COS Draught Beer			52	40,860	(40,808)	3,284	56,692	(53,408)

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: September 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	8,000	(8,000)
Expenses	453	8,343	(7,890)
Net Income	(453)	(343)	(110)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	14,100	(14,100)
Expenses	2,265	16,515	(14,250)
Net Income	(2,265)	(2,415)	150

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Backline Rentals	-	4,000	(4,000)	-	8,100	(8,100)
There were no rentals with Louis' being closed due to the COVID-19 crisis.						
ACCOUNT NAME: Ticket Sales	-	4,000	(4,000)	-	6,000	(6,000)
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.						
ACCOUNT NAME: Entertainment Live	-	3,500	(3,500)	-	5,000	(5,000)
There were no live entertainment costs with Louis' being closed due to the COVID-19 crisis.						
ACCOUNT NAME: Salaries/Wages & Benefits	-	3,750	(3,750)	-	8,050	(8,050)
There were no labour costs with Louis' being closed due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: September 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	25,683	55,750	(30,067)
Expenses	16,991	38,416	(21,425)
Net Income	8,692	17,334	(8,642)
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,142	63,950	(31,808)
Expenses	17,157	39,055	(21,898)
Net Income	14,985	24,895	(9,910)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Plasmas	-	1,250	(1,250)		2,250	(2,250)
No on campus advertising due to Covid- 19 pandemic						

TIMING VARIANCES

ACCOUNT NAME: Adverting Expenses	2,100	350	1,750		2,250	(2,250)
Survival Calendar ads and Sheaf Contra deal budgeted for August						

ALL OTHER VARIANCES

ACCOUNT NAME: Survival Calendar	19,850	49,000	(29,150)		19,850	49,000	(29,150)
Lower revenue due to the campus closure							
ACCOUNT NAME: Survival Calendar Expense	14,850	38,000	(23,150)		14,850	38,000	(23,150)
Less printed copies with the campus closure							

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: September 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,910	3,103	(1,193)
Net Income	(1,910)	(3,103)	1,193
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	4,875	11,460	(6,585)
Net Income	(4,875)	(11,460)	6,585

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,001	1,398	(397)	2,556	5,898	(3,342)
Wages are under budget as coordinator hours were set at 15/week so that they could still qualify for government subsidies.						

TIMING VARIANCES

ALL OTHER VARIANCES

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USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
Fin. Stmt Date: September 2020
Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	976	5,200	(4,224)
Expenses	29	8,750	(8,721)
Net Income	947	(3,550)	4,497
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,548	21,600	(20,052)
Expenses	-617	17,000	(17,617)
Net Income	2,165	4,600	(2,435)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Ratification revenue Ratification revenue is under budget due to extended database maintenance and introduction of early-bird discounts on applications submitted before August 1. September Revenue reflects ratification fees collected from 14 groups, 9 of which took advantage of the early application discount.	976	4,000	(3,024)	1,548	10,000	(8,452)
ACCOUNT NAME: Sponsorship-Campus Clubs Sponsorship revenue (Usask / Pepsi Cold Beverage Agreement) has not been received.	0	1,200	(1,200)	0	11,600	(11,600)
ACCOUNT NAME: Grants-Campus Clubs Disbursements for campus group sponsorship were not required for the month of September due to shift in campus group programming.	0	7,500	(7,500)	(763)	10,000	(10,763)

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
Fin. Stmt Date: September 2020
Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,561	23,752	(7,191)
Net Income	(16,561)	(23,752)	7,191
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	76,444	101,935	(25,491)
Net Income	(76,444)	(101,935)	25,491

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages Benefits - Exec	14,371	15,008	(637)	71,851	75,040	(3,189)
Wages and benefits are under budget as a result of the executive's decision to maintain salaries at the 19/20 rate until further notice.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Development-Exec	0	750	(750)	0	8,750	(8,750)
Development and networking opportunities that the executive would normally attend have been cancelled due to COVID-19. As an alternative, the executive have made efforts to connect with colleagues across Canada through meetings and social media. A number of meetings with local and provincial collaborators were also organized.						

ACCOUNT NAME: Projects-Exec	1,726	4,467	(2,741)	1,776	8,342	(6,566)
Projects led by the executive came in under budget as a result of virtual delivery. September expenses reflect prizes and advertising for Academic Awareness Week, Campus Clubs Week, survival calendar placements and AOCPP appreciation.						

ACCOUNT NAME: Sponsorship-Exec	43	1,000	(957)	293	2,000	(1,707)
Expenses were reimbursed for sponsorship proposals approved earlier in the year.						

USSU ACCOUNTABILITY REPORT								
Dept:	Womens Centre							
Fin. Stmt Date:	September 2020							
Completed By:	Jason Kovitch							
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			2,052	3,976	(1,924)			
Net Income			(2,052)	(3,976)	1,924			
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			5,478	12,494	(7,016)			
Net Income			(5,478)	(12,494)	7,016			
*Benchmark	\$300.00		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
RECURRING VARIANCES								
ACCOUNT NAME:	Salaries/Wages & Benefits		1,001	1,398	(397)	2,556	5,898	(3,342)
	Wages are under budget as we are keeping hours at 15/week so that the coordinator can continue to obtain CESB							
TIMING VARIANCES								
ACCOUNT NAME:	Events		43	500	(457)	43	550	(507)
	Events are under budget as Sexual Violence Awareness Week expenses were not submitted until October.							
ALL OTHER VARIANCES								
ACCOUNT NAME:	Training		-	525	(525)	-	525	(525)
	Training costs are under budget as there was no in person volunteer training due the COVID-19 crisis.							

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: September 2020
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	15,942	47,976	(32,034)
Expenses	19,438	31,979	(12,541)
Net Income	(3,496)	15,997	(19,493)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	51,838	159,739	(107,901)
Expenses	86,590	135,277	(48,687)
Net Income	(34,752)	24,462	(59,214)

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries	5,718	11,629	(5,911)	35,524	58,145	(22,621)
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Salaries are under budget due to reduced staff and salary expenses.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Banner Stand Revenue	969	4,800	(3,831)	2,896	8,473	(5,577)
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Bannerstand revenue is down due to COVID. September would normally bring campus department and group clients. The USSU and others needed some COVID signage.

ACCOUNT NAME: Bindery Revenue	74	1,366	(1,292)	464	3,065	(2,601)
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Bindery revenue is down to COVID. Most clients who accessed bindery were walk in clients needing materials bound on the spot. Our secondary source of revenue was Bookstore jobs that need coil binding, with online materials being offered there has been less demand of coil binding required.

ACCOUNT NAME: Colour Copier Revenue	9,130	24,322	(15,192)	28,235	73,943	(45,708)
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Revenue is under due to COVID circumstance. University advertising such as postcards, business cards, flyers, and posters are non existent. Bookstore printing was down, but small print jobs were up (small postcard runs, small business card runs).

ACCOUNT NAME: Finishing Revenue	450	1,896	(1,446)	1,681	6,770	(5,089)
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Finishing revenues were under budget despite some of the jobs needing finishing work. A lot of the production was already finished, and bookstore jobs required no trimming and just three hole punch and shrink wrap.

ACCOUNT NAME: Outsourcing Revenue	3,078	1,056	2,022	10,719	6,583	4,136
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Overall year to date, we are above our project revenue. USSU Covid printing of floor decals, Al Hattie Insurance envelope printing, and College of Medicine plastic card printing were all sent out during the month.

ACCOUNT NAME: Plotter Revenue	1,107	12,464	(11,357)	4,627	54,219	(49,592)
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Plotter revenues are down as many regular customers did not require lar

ACCOUNT NAME: Typesetting/Design Revenue	293	1,076	(783)	1,026	2,978	(1,952)
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Design revenues were under budget as there were fewer jobs in the mor

ACCOUNT NAME: Banner Stand Expense	59	1,296	(1,237)	819	2,288	(1,469)
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Expenses are under budget due to low print volume and efforts to keep s

ACCOUNT NAME: Copier Expense- Paper	901	3,892	(2,991)	4,679	11,832	(7,153)
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Paper costs are under budget due to low print volumes and efficient management of stock.

ACCOUNT NAME: Copier Expense- Service	2,378	4,621	(2,243)	8,676	14,049	(5,373)
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Service click charges are under budget due to lower print volumes.

ACCOUNT NAME: Janitorial	187	720	(533)	1,560	3,737	(2,177)
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Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.

ACCOUNT NAME: Outsourcing Expense	4,134	898	3,236	9,997	5,597	4,400
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Outsourcing expenses were over budget as work had to be sent out for Twin River Consulting, USSU, and Al Hattie Insurance. Costs for some jobs that were billed to our clients in August were also billed this month for a small timing variance.

ACCOUNT NAME: Plotter Expense	1,116	2,244	(1,128)	2,830	9,759	(6,929)
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Inventory Adjustment \$580.00 inventory discrepancy. Banner - Vinyl was listed as 10 feet remaining when should have been 100. Was corrected in October Inventory.

