

USSU Summary Income/Loss
MTD for the month of December, 2020

Description	Actual	Budget	Variance
Administration	34,687	43,508	(8,821)
Admin-Housing	51	306	(255)
Communications	(2,264)	(781)	(1,483)
Events - Welcome Week	0	0	0
Facilities	4,440	23,388	(18,948)
Food Centre	(311)	(2,803)	2,492
Help Centre	(2,131)	(2,904)	773
Information Center	(912)	(4,171)	3,259
Louis'	(37,767)	(27,013)	(10,754)
Louis'-Entertainment	(453)	(944)	491
Marketing Services	(41)	2,159	(2,200)
Pride Centre	(2,142)	(3,135)	993
Safewalk/Student Crew	(524)	(1,555)	1,031
Student Governance	(16,740)	(19,750)	3,010
Student Grants	161	(2,950)	3,111
Womens Center	(2,459)	(3,450)	991
XL Design	(2,539)	1,523	(4,062)

Totals	(28,944)	1,428	(30,372)
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Place Riel (New)	(119,831)	(123,714)	3,883
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Grand Totals	(148,775)	(122,286)	(26,489)
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USSU Summary Income/Loss
YTD for the month of December, 2020

Description	Actual	Budget	Variance
Administration	312,922	274,188	38,734
Admin-Housing	733	3,394	(2,661)
Communications	(5,190)	(12,340)	7,150
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	25,805	186,303	(160,498)
Food Centre	(3,080)	(15,267)	12,187

Help Centre	(10,107)	(21,191)	11,084
Information Center	(13,325)	(30,058)	16,733
Louis'	(285,661)	(128,635)	(157,026)
Louis'-Entertainment	(3,624)	(3,745)	121
Marketing Services	15,011	31,772	(16,761)
Pride Centre	(9,744)	(20,599)	10,855
Safewalk/Student Crew	(4,659)	(14,257)	9,598
Student Governance	(124,829)	(172,229)	47,400
Student Grants	3,744	(10,050)	13,794
Womens Center	(11,265)	(21,814)	10,549
XL Design	(49,763)	43,656	(93,419)
Grand Totals	(164,281)	88,278	(252,559)
Place Riel (New)	(963,339)	(986,546)	23,207
Grand Totals	(1,127,620)	(898,268)	(229,352)

USSU ACCOUNTABILITY REPORT							
Dept:	Administration						
Fin. Stmt Date:	December 2020						
Completed By:	Amanda Mitchell						
For the Month:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue		104,181	142,796	(38,615)			
Expenses		69,494	99,288	(29,794)			
Net Income		34,687	43,508	(8,821)			
For the Year:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue		941,071	1,131,285	(190,214)			
Expenses		628,149	857,097	(228,948)			
Net Income		312,922	274,188	38,734			
		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES							
ACCOUNT NAME:	Student Fees Revenue	103,513	140,624	(37,111)	939,434	1,124,985	(185,551)
	The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.						
ACCOUNT NAME:	Bank Charges	300	933	(633)	3,024	9,040	(6,016)
	Bank charges are under as the USSU is closed. (COVID-19)						
ACCOUNT NAME:	Janitorial	587	2,661	(2,074)	7,756	21,991	(14,235)
	Janitorial is lower than budget due to being partially closed. (Covid-19)						
ACCOUNT NAME:	Professional Dev/Wellness	-	1,150	(1,150)	0	8,800	(8,800)
	We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.						
ACCOUNT NAME:	Salaries/Wages	59,219	78,271	(19,052)	504,175	635,361	(131,186)
	CPP, EI, Benefits and staff changes are the factors that makes this line under.						
ACCOUNT NAME:	Utilities	2,306	3,056	(750)	13,866	22,611	(8,745)
	This line is under budget due to COVID-19, as Place Riel is partially closed.						
TIMING VARIANCES							
ACCOUNT NAME:	Insurance	1,000	-	1,000	62,793	77,421	(14,628)
	This was budget for in July 2020. Only received the invoice in this month.						
ALL OTHER VARIANCES							
ACCOUNT NAME:	Hiring Expense	-	4,950	(4,950)	0	11,300	(11,300)
	No hiring expense was needed this month.						
ACCOUNT NAME:	Interest Income	668	2,172	(1,504)	1,637	5,080	(3,443)
	Interest income is lower due to the lower investment rates.						
ACCOUNT NAME:	Legal Fees	1,790	2,295	(505)	4,826	8,774	(3,948)
	Not as much legal advise needed this month compared to budget.						
ACCOUNT NAME:	Office & General	26	655	(629)	1,400	3,681	(2,281)
	Not as much supplies needed, as our offices are closed.						
ACCOUNT NAME:	Staff Welfare	885	3,335	(2,450)	1,230	5,176	(3,946)
	Staff welfare is under budget as the Holiday Party came in under budget.						

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: December 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,264	781	1,483
Net Income	(2,264)	(781)	(1,483)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	5,190	12,340	(7,150)
Net Income	(5,190)	(12,340)	7,150

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Advertising	2,000	525	1,475	2,709	9,178	(6,469)
The Sheaf bill for the fall term online ads, plus social media ads.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: December 2020
 Completed By: Stefanie Ewen

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	33,412	80,885	(47,473)
Expenses	28,972	57,497	(28,525)
Net Income	4,440	23,388	(18,948)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	263,879	626,351	(362,472)
Expenses	238,074	440,048	(201,974)
Net Income	25,805	186,303	(160,498)

*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Commercial Based - Facilities Most tenants have received base rent relief due to COVID-19.	10,788	38,071	(27,283)	82,683	278,139	(195,456)
ACCOUNT NAME: Rent -Occupancy Based - Facilities Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.	22,624	25,614	(2,990)	180,996	204,912	(23,916)
ACCOUNT NAME: Rent - Percentage Rent Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.	-	17,000	(17,000)	-	132,900	(132,900)
ACCOUNT NAME: Janitorial All but one janitorial staff member have been seasonally laid off due to COVID-19. Supplies have decreased.	4,580	20,384	(15,804)	59,772	160,162	(100,390)
ACCOUNT NAME: Repairs/Maintenance The month is below budget due to COVID closure. We had no major repairs this month. We did have a few credits from misbillings by the U of S and were credited back.	3,772	8,767	(4,995)	47,986	68,250	(20,264)
ACCOUNT NAME: Utilities The Place Riel and MUB Buldings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted. Utilities do have to remain running for insurance coverage. Also, last years acutals were high for a few months as a leak was being investigated.	18,072	23,787	(5,715)	108,040	174,389	(66,349)

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	311	2,803	(2,492)
Net Income	(311)	(2,803)	2,492

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,080	15,267	(12,187)
Net Income	(3,080)	(15,267)	12,187

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	2	2,034	(2,032)	16	6,762	(6,746)
There are no wages for the Food Centre as we currently don't have a coordinator. Hampers are being dealt with by USSU management.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,131	2,904	(773)
Net Income	(2,131)	(2,904)	773

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	10,107	21,191	(11,084)
Net Income	(10,107)	(21,191)	11,084

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,754	2,111	(357)	6,967	11,145	(4,178)
Wages are under budget as coordinator hours were kept at 15 hours per week. Coordinators were paid for 40 hours additional in December for recognition of additional hours worked throughout summer and the fall term.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	15	1,930	(1,915)
Expenses	927	6,101	(5,174)
Net Income	(912)	(4,171)	3,259
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	264	21,550	(21,286)
Expenses	13,589	51,608	(38,019)
Net Income	(13,325)	(30,058)	16,733

*Benchmark	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Table Rentals	-	800	(800)	200	11,550	(11,350)
There were no table rentals due to the COVID-19 crisis.						
ACCOUNT NAME: Salaries/Wages & Benefits	306	5,066	(4,760)	7,794	41,828	(34,034)
There were no staff wages to the Info Centre being shut down, we are paying benefits while staff are on a seasonal layoff.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: December 2020
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,173	120,505	(116,332)
Expenses	41,940	147,518	(105,578)
Net Income	(37,767)	(27,013)	(10,754)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	26,639	1,058,142	(1,031,503)
Expenses	312,300	1,186,777	(874,477)
Net Income	(285,661)	(128,635)	(157,026)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	0%	35%	-35%	71%	35%	36%
Draft	0%	51%	-51%	100%	44%	56%
Food	100%	39%	61%	10000%	40%	9960%
Liquor	0%	25%	-25%	0%	21%	-21%
Non Alcoholic	100%	46%	54%	100%	40%	60%
Prepared Bev-Loft	48%	37%	-2%	35%	33%	2%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales Bottled Beer	7	2,143	(2,136)	42	88,022	(87,980)
Bottle beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Draft Beer	48	19,441	(19,393)	886	203,148	(202,262)
Draft beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Food	2,944	67,311	(64,367)	18,401	515,702	(497,301)
Food sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Liquor	35	15,340	(15,305)	179	105,701	(105,522)
Liquor sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Non-Alch	105	2,566	(2,461)	240	31,535	(31,295)
Non-Alch sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Special Event Rev	-	5,700	(5,700)	-	45,400	(45,400)
Special event revenue dollars are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Prepared Beverage	1,034	6,054	(5,020)	6,891	49,931	(43,040)
Prepared beverage sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Bank Charges	197	1,600	(1,403)	2,728	13,900	(11,172)
Fewer bank charges were required due to the Covid-19 pandemic.						
ACCOUNT NAME: COS - Bottled Beer	-	729	(729)	30	29,928	(29,898)
Bottled Beer is off as it looks like one can of beer was missed in the count.						
ACCOUNT NAME: COS - Draft Beer	-	8,360	(8,360)	3,437	87,353	(83,916)
Draft Beer Costs show 100% as only a few were sold in December and not enough to cause a calculation variance in the count.						
ACCOUNT NAME: COS - Food	6,387	26,924	(20,537)	16,217	206,282	(190,065)
Food costs are extremely high because we decided to write off a lot of our frozen inventory that expired.						

USSU ACCOUNTABILITY REPORT									
Dept:	Louis' Entertainment								
Fin. Stmt Date:	December 2020								
Completed By:	Dan Smolinski								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	3,500	(3,500)				
Expenses			453	4,444	(3,991)				
Net Income			(453)	(944)	491				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	32,000	(32,000)				
Expenses			3,624	35,745	(32,121)				
Net Income			(3,624)	(3,745)	121				
*Benchmark	\$750.00		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
RECURRING VARIANCES									
TIMING VARIANCES									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Backline Rentals		-	1,500	(1,500)	-	16,000	(16,000)	
There were no rentals with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Ticket Sales		-	2,000	(2,000)	-	16,000	(16,000)	
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Entertainment Live		-	1,750	(1,750)	-	13,750	(13,750)	
There were no live entertainment costs with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Salaries/Wages & Benefits		-	2,000	(2,000)	-	16,050	(16,050)	
There were no labour costs with Louis' being closed due to the COVID-19 crisis.									

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: December 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue		2,300	(2,300)
Expenses	41	141	(100)
Net Income	(41)	2,159	(2,200)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,292	71,250	(38,958)
Expenses	17,281	39,478	(22,197)
Net Income	15,011	31,772	(16,761)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Other Building		-	1,800	(1,800)	12,292	18,500	(6,208)
No on campus advertising due to Covid- 19 pandemic							

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,142	3,135	(993)
Net Income	(2,142)	(3,135)	993

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	9,744	20,599	(10,855)
Net Income	(9,744)	(20,599)	10,855

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,687	2,031	(344)	6,246	10,725	(4,479)
Wages are under budget as coordinator hours were kept at 15 hours per week. Coordinators were paid for 40 hours additional in December for recognition of additional hours worked throughout summer and the fall term.						

TIMING VARIANCES

ALL OTHER VARIANCES

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USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	7,950	(7,950)
Expenses	524	9,505	(8,981)
Net Income	(524)	(1,555)	1,031

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	24,315	(24,315)
Expenses	4,659	38,572	(33,913)
Net Income	(4,659)	(14,257)	9,598

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:			-			-
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ALL OTHER VARIANCES

ACCOUNT NAME: Student Crew Revenue	-	7,950	(7,950)	-	24,315	(24,315)
There were no revenues as the Student Crew service is shut down due to the COVID-19 crisis.						

ACCOUNT NAME: Janitorial	96	446	(350)	1,281	3,722	(2,441)
Janitorial costs are under budget due to less janitors being on staff.						

ACCOUNT NAME: Salaries Wages & Benefits	9	8,380	(8,371)	70	28,293	(28,223)
Salaries are under budget as Safewalk and Student Crew remain closed due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: December 2020
 Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	190	300	(110)
Expenses	29	3,250	(3,221)
Net Income	161	(2,950)	3,111

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,214	26,700	(23,486)
Expenses	-530	36,750	(37,280)
Net Income	3,744	(10,050)	13,794

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: Grants-Campus Clubs	0	2,500	(2,500)	(763)	27,500	(28,263)
Disbursements for campus group spons						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: December 2020
 Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,740	19,750	(3,010)
Net Income	(16,740)	(19,750)	3,010

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	124,829	172,229	(47,400)
Net Income	(124,829)	(172,229)	47,400

*Benchmark	\$500.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Meeting Expense-Exec Expenses were not incurred by meetings hosted or attended by executive.	0	800	(800)	0	1,850	(1,850)
ACCOUNT NAME: Sponsorship-Exec No sponsorship was applied for in December	0	1,000	(1,000)	343	5,500	(5,157)
ACCOUNT NAME: Meeting Expense-USC Catering expenses for final USC meeting of the fall 2020 term.	625	0	625	625	375	250
ACCOUNT NAME: Socials-USC No socials were organized due to restrictions on gatherings.	0	700	(700)	200	2,800	(2,600)

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,459	3,450	(991)
Net Income	(2,459)	(3,450)	991

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	11,265	21,814	(10,549)
Net Income	(11,265)	(21,814)	10,549

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,687	2,031	(344)	6,246	10,725	(4,479)
Wages are under budget as coordinator hours were kept at 15 hours per week. Coordinators were paid for 40 hours additional in December for recognition of additional hours worked throughout summer and the fall term.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: December 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10,982	27,618	(16,636)
Expenses	13,521	26,095	(12,574)
Net Income	(2,539)	1,523	(4,062)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	76,346	261,184	(184,838)
Expenses	126,109	217,528	(91,419)
Net Income	(49,763)	43,656	(93,419)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Salaries	5,428	11,629	(6,201)	51,809	93,032	(41,223)
Salaries are under budget due to reduced staff and salary expenses.						

ACCOUNT NAME: Janitorial	156	716	(560)	2,064	5,969	(3,905)
Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Banner Stand Revenue	-	908	(908)	2,996	12,317	(9,321)
Bannerstand revenue is down due to COVID.						

ACCOUNT NAME: Bindery Revenue	7	604	(597)	567	4,833	(4,266)
Bindery revenue is down due to COVID.						

ACCOUNT NAME: Colour Copier Revenue	9,696	18,642	(8,946)	45,856	125,894	(80,038)
Colour copier revenue is down due to COVID. Majority of revenue is from UoFS bookstore printing and class materials for Biology. These items were sent in the last week of operations.						

ACCOUNT NAME: Finishing Revenue	530	1,317	(787)	2,607	11,290	(8,683)
Finishing revenue is down due to COVID. The finishing revenue is primarily hole punching charges for the bookstore.						

ACCOUNT NAME: Plotter Revenue	213	4,697	(4,484)	6,573	85,854	(79,281)
Plotter revenue is down due to COVID. Printing of sewing patterns for a few clients. Large revenue is from Facilities and the printing of their new building drawings for the VIDO expansion.						

ACCOUNT NAME: Bannerstand Expense	(186)	245	(431)	692	3,326	(2,634)
Inventory discrepancy. Put the purchase of 4 A-frame displays in November and December. Should only be in November's expense. A copying over error.						

ACCOUNT NAME: Bindery Expense	5	-	5	58	-	58
Inventory adjustments, checking boxes in storage and contents enclosed. Some boxes are marked incorrectly.						

ACCOUNT NAME: Copier Expense Paper	1,804	2,983	(1,179)	8,365	20,144	(11,779)
Order of Catalogue envelopes, basic bond paper, card stock papers. Currently just ordering stock on a need basis, and trying to run down stocked supplies to absolute minimums (mainly to keep stock from drying out and becoming unusable).						

ACCOUNT NAME: Copier Expense- Service	1,219	3,542	(2,323)	12,548	23,920	(11,372)
Copier expense is down, due to revenue and printing production being overall down. Majority of production for the UoFS Bookstore is black and white production which is 1/4 the cost of colour expense.						

ACCOUNT NAME: Laminating Expense	(22)	108	(130)	779	1,812	(1,033)
Inventory (double counted rolls in November). Purchased 2 rolls of laminate.						

ACCOUNT NAME: Outsourcing Expense	483	671	(188)	11,691	8,928	2,763
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Envelope Press printing of envelopes for Al Hattie Insurance, sent to Sina in Ontario and direct delivered to customer. Business Cards for Next Level Painting sent to Sina and direct delivered to client. Outsourced drawings to Printer world for UofS facilities to printer world while we were on break.							
ACCOUNT NAME: Plotter Expense	140	845	(705)		2,847	15,453	(12,606)
Purchase of rolls of bond paper for the wide format printer. Used for engineering drawings and sewing patterns. print heads require a little more cleaning and attention as they are year and half old and sitting dormant a great deal of the time, trying to extend their life expectancy. Cleaning results in higher than normal ink usage.							