

USSU Summary Income/Loss			
MTD for the month of November, 2020			
Description	Actual	Budget	Variance
Administration	40,026	46,057	(6,031)
Admin-Housing	51	179	(128)
Communications	(411)	(2,072)	1,661
Events - Welcome Week	0	0	0
Facilities	4,277	31,345	(27,068)
Food Centre	(295)	(2,078)	1,783
Help Centre	(1,431)	(3,024)	1,593
Information Center	(878)	(3,224)	2,346
Louis'	(31,463)	(14,163)	(17,300)
Louis'-Entertainment	(453)	(393)	(60)
Marketing Services	109	2,359	(2,250)
Pride Centre	(1,360)	(2,408)	1,048
Safewalk/Student Crew	(487)	(2,814)	2,327
Student Governance	(15,458)	(24,049)	8,591
Student Grants	638	(7,050)	7,688
Womens Center	(1,512)	(2,567)	1,055
XL Design	(8,635)	6,329	(14,964)
Totals	(17,282)	22,427	(39,709)
Place Riel (New)	(122,763)	(123,857)	1,094
Grand Totals	(140,045)	(101,430)	(38,615)
USSU Summary Income/Loss			
YTD for the month of November, 2020			
Description	Actual	Budget	Variance
Administration	278,237	230,680	47,557
Admin-Housing	681	3,088	(2,407)
Communications	(2,926)	(11,559)	8,633
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	21,365	162,915	(141,550)
Food Centre	(2,767)	(12,464)	9,697

Help Centre	(7,975)	(18,287)	10,312
Information Center	(12,412)	(25,887)	13,475
Louis'	(247,897)	(101,622)	(146,275)
Louis'-Entertainment	(3,171)	(2,801)	(370)
Marketing Services	15,052	29,613	(14,561)
Pride Centre	(7,604)	(17,464)	9,860
Safewalk/Student Crew	(4,135)	(12,702)	8,567
Student Governance	(108,090)	(152,479)	44,389
Student Grants	3,583	(7,100)	10,683
Womens Center	(8,807)	(18,364)	9,557
XL Design	(47,223)	42,133	(89,356)
Grand Totals	(135,338)	86,850	(222,188)
Place Riel (New)	(843,507)	(862,832)	19,325
Grand Totals	(978,845)	(775,982)	(202,863)

USSU ACCOUNTABILITY REPORT

Dept:	Administration							
Fin. Stmt Date:	November 2020							
Completed By:	Amanda Mitchell							
For the Month:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		103,610	141,182	(37,572)				
Expenses		63,584	95,125	(31,541)				
Net Income		40,026	46,057	(6,031)				
For the Year:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		836,890	988,489	(151,599)				
Expenses		558,653	757,809	(199,156)				
Net Income		278,237	230,680	47,557				
		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
RECURRING VARIANCES								
ACCOUNT NAME:	Student Fees Revenue	103,513	140,623	(37,110)	835,921	984,361	(148,440)	
	The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.							
ACCOUNT NAME:	Bank Charges	9	724	(715)	2,725	8,107	(5,382)	
	Bank charges are under as the USSU is closed. (COVID-19)							
ACCOUNT NAME:	Janitorial	639	2,818	(2,179)	7,168	19,330	(12,162)	
	Janitorial is lower than budget due to being partially closed. (Covid-19)							
ACCOUNT NAME:	Salaries/Wages	58,952	78,271	(19,319)	444,955	557,090	(112,135)	
	CPP, EI, Benefits and staff changes are the factors that makes this line under.							
ACCOUNT NAME:	Utilities	2,011	2,607	(596)	11,560	19,555	(7,995)	
	This line is under budget due to COVID-19, as Place Riel is partially closed.							
TIMING VARIANCES								
ACCOUNT NAME:	Computer Maintenance	216	2,649	(2,433)	4,831	4,685	146	
	Our Dynamic maintenance agreement was paid last month, but was budgeted this month.							
ALL OTHER VARIANCES								
ACCOUNT NAME:	Conferences	-	4,300	(4,300)	0	26,100	(26,100)	
	Due to COVID-19 our conferences took place virtually.							
ACCOUNT NAME:	Legal Fees	-	828	(828)	3,036	6,479	(3,443)	
	No legal advise was needed this month.							
ACCOUNT NAME:	Professional Dev/Wellness	-	750	(750)	0	7,650	(7,650)	
	We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.							

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: November 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	411	2,072	(1,661)
Net Income	(411)	(2,072)	1,661

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,926	11,559	(8,633)
Net Income	(2,926)	(11,559)	8,633

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Advertising	-	1,676	(1,676)	709	8,653	(7,944)
Less advertising due to Covid-19, the Sheaf will bill for Fall term online ads in December.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: November 2020
 Completed By: Stefanie Ewen

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	33,412	86,285	(52,873)
Expenses	29,135	54,940	(25,805)
Net Income	4,277	31,345	(27,068)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	230,466	545,466	(315,000)
Expenses	209,101	382,551	(173,450)
Net Income	21,365	162,915	(141,550)

*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Commercial Based - Facilities 10,788 38,071 (27,283) 71,895 240,068 (168,173)
 Most tenants have received base rent relief due to COVID-19.

ACCOUNT NAME: Rent -Occupancy Based - Facilities 22,624 25,614 (2,990) 158,371 179,298 (20,927)
 Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.

ACCOUNT NAME: Rent - Percentage Rent - 22,300 (22,300) - 115,900 (115,900)
 Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.

ACCOUNT NAME: Janitorial 4,900 21,323 (16,423) 55,192 139,778 (84,586)
 All but one janitorial staff member have been seasonally laid off due to COVID-19. Supplies have decreased.

ACCOUNT NAME: Repairs/Maintenance 5,733 9,050 (3,317) 44,215 59,483 (15,268)
 We have higher costs than should be this month during closure as the USSU helped in getting the Campus Dentist space ready for their opening to be covid/building compliant. But we are still well under budget as the building usage is quieter.

ACCOUNT NAME: Utilities 15,536 20,130 (4,594) 89,968 150,602 (60,634)
 The Place Riel and MUB Buildings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted. Utilities do have to remain running for insurance coverage. Also, last years actuals were high for a few months as a leak was being investigated.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	295	2,078	(1,783)
Net Income	(295)	(2,078)	1,783

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,767	12,464	(9,697)
Net Income	(2,767)	(12,464)	9,697

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	2	1,401	(1,399)	14	4,728	(4,714)
There are no wages for the Food Centre as we currently don't have a coordinator. Hampers are being dealt with by USSU management.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,431	3,024	(1,593)
Net Income	(1,431)	(3,024)	1,593

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	7,975	18,287	(10,312)
Net Income	(7,975)	(18,287)	10,312

*Benchmark	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,041	1,453	(412)	5,213	9,034	(3,821)
Wages are under budget as coordinator hours were kept at 15 hours per week so that they could qualify for government subsidies.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Events	22	400	(378)	65	1,650	(1,585)
Event costs were under budget as the events for the month were held virtually.						

ACCOUNT NAME: Training	-	400	(400)	-	2,175	(2,175)
Training cost are under budget as no inperson training could be held due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	49	2,855	(2,806)
Expenses	927	6,079	(5,152)
Net Income	(878)	(3,224)	2,346
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	249	19,620	(19,371)
Expenses	12,661	45,507	(32,846)
Net Income	(12,412)	(25,887)	13,475

*Benchmark	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Commissions Tickets	30	700	(670)	30	3,275	(3,245)
There were very few commissions due to the centre being closed as a result of the COVID-19 crisis. The only revenue was a few replacement bus passes.						
ACCOUNT NAME: Table Rentals	-	1,800	(1,800)	200	10,750	(10,550)
There were no table rentals due to the COVID-19 crisis.						
ACCOUNT NAME: Salaries/Wages & Benefits	306	5,066	(4,760)	7,487	36,762	(29,275)
There were no staff wages to the Info Centre being shut down, we are paying benefits while staff are on a seasonal layoff.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: November 2020
 Completed By: Dan Smolinski

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,984	137,179	(131,195)
Expenses	37,447	151,342	(113,895)
Net Income	(31,463)	(14,163)	(17,300)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	22,468	937,637	(915,169)
Expenses	270,365	1,039,259	(768,894)
Net Income	(247,897)	(101,622)	(146,275)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	0%	35%	-35%	100%	35%	65%
Draft	35%	51%	-16%	100%	44%	56%
Food	51%	39%	12%	6300%	40%	6260%
Liquor	6%	25%	-19%	0%	21%	-21%
Non Alcoholic	90%	46%	44%	100%	40%	60%
Prepared Bev-Loft	32%	37%	-2%	32%	33%	-1%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Commision-Vending	-	823	(823)	-	3,524	(3,524)
There were no commisions from vending due to the Covid closure at Louis'						
ACCOUNT NAME: Sales Bottled Beer	-	6,914	(6,914)	35	85,876	(85,841)
Bottle beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Draft Beer	175	22,103	(21,928)	839	183,707	(182,868)
Draft beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Food	4,129	69,343	(65,214)	15,457	448,391	(432,934)
Food sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Liquor	49	17,734	(17,685)	144	90,540	(90,396)
Liquor sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales Non-Alch	20	4,146	(4,126)	136	28,969	(28,833)
Non-Alch sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Special Event Rev	-	7,000	(7,000)	-	39,700	(39,700)
Special event revenue dollars are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Prepared Beverage	1,611	8,166	(6,555)	5,857	43,877	(38,020)
Prepared beverage sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Bank Charges	242	1,800	(1,558)	2,531	12,300	(9,769)
Fewer bank charges were required due to the Covid-19 pandemic.						
ACCOUNT NAME: COS - Draft Beer	65	9,504	(9,439)	3,437	78,993	(75,556)
The draft beer percentage is high simply likely due the variance in our counting method when sales are this low.						
ACCOUNT NAME: COS Food	2,123	27,737	(25,614)	9,830	179,358	(169,528)
Food costs are high as we continue to write off our Global Village food.						

USSU ACCOUNTABILITY REPORT									
Dept:	Louis' Entertainment								
Fin. Stmt Date:	November 2020								
Completed By:	Dan Smolinski								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	6,400	(6,400)				
Expenses			453	6,793	(6,340)				
Net Income			(453)	(393)	(60)				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	28,500	(28,500)				
Expenses			3,171	31,301	(28,130)				
Net Income			(3,171)	(2,801)	(370)				
*Benchmark	\$750.00		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
RECURRING VARIANCES									
TIMING VARIANCES									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Backline Rentals		-	2,400	(2,400)	-	14,500	(14,500)	
There were no rentals with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Ticket Sales		-	4,000	(4,000)	-	14,000	(14,000)	
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Entertainment Live		-	3,500	(3,500)	-	12,000	(12,000)	
There were no live entertainment costs with Louis' being closed due to the COVID-19 crisis.									
ACCOUNT NAME:	Salaries/Wages & Benefits		-	2,500	(2,500)	-	14,050	(14,050)	
There were no labour costs with Louis' being closed due to the COVID-19 crisis.									

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: November 2020
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	150	2,500	(2,350)
Expenses	41	141	(100)
Net Income	109	2,359	(2,250)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,292	68,950	(36,658)
Expenses	17,240	39,337	(22,097)
Net Income	15,052	29,613	(14,561)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Other Building	-	2,000	(2,000)	12,292	16,700	(4,408)
No on campus advertising due to Covid- 19 pandemic						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,360	2,408	(1,048)
Net Income	(1,360)	(2,408)	1,048

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	7,604	17,464	(9,860)
Net Income	(7,604)	(17,464)	9,860

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,001	1,398	(397)	4,559	8,694	(4,135)
Wages are under budget as coordinator hours were set at 15/week so that they could still qualify for government subsidies.						

TIMING VARIANCES

ALL OTHER VARIANCES

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USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	3,225	(3,225)
Expenses	487	6,039	(5,552)
Net Income	(487)	(2,814)	2,327

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	16,365	(16,365)
Expenses	4,135	29,067	(24,932)
Net Income	(4,135)	(12,702)	8,567

*Benchmark	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Student Crew Revenue	-	3,225	(3,225)	-	16,365	(16,365)
There were no revenues as the Student Crew service is shut down due to the COVID-19 crisis.						
ACCOUNT NAME: Janitorial	106	466	(360)	1,184	3,276	(2,092)
Janitorial costs are under budget due to less janitors being on staff.						
ACCOUNT NAME: Salaries Wages & Benefits	9	4,938	(4,929)	61	19,913	(19,852)
Salaries are under budget as Safewalk and Student Crew remain closed due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: November 2020
 Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	667	1,200	(533)
Expenses	29	8,250	(8,221)
Net Income	638	(7,050)	7,688
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,024	26,400	(23,376)
Expenses	-559	33,500	(34,059)
Net Income	3,583	(7,100)	10,683

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Grants-Campus Clubs	0	7,500	(7,500)	(763)	25,000	(25,763)
Disbursements for campus group sponsorship were not required for the month of November due to shift in campus group programming.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: November 2020
 Completed By: Jamie Bell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	15,458	24,049	(8,591)
Net Income	(15,458)	(24,049)	8,591

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	108,090	152,479	(44,389)
Net Income	(108,090)	(152,479)	44,389

*Benchmark	\$500.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages Benefits - Exec	14,371	15,008	(637)	100,591	105,056	(4,465)
Wages and benefits are under budget as a result of the executive's decision to maintain salaries at the 19/20 rate until further notice.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Projects-Exec	791	3,810	(3,019)	3,778	16,562	(12,784)
Projects led by the executive came in under budget as a result of virtual delivery. November project expenses reflect general executive communication / advertisement and Remembrance Day Observance.						

ACCOUNT NAME: Sponsorship-Exec	50	1,500	(1,450)	343	4,500	(4,157)
Funding had been provided to BIPOC.						

ACCOUNT NAME: Meeting Expenses (AGM)	25	1,565	(1,540)	118	1,565	(1,447)
Social media ad placements for AGM						

ACCOUNT NAME: Socials-USC	0	700	(700)	200	2,100	(1,900)
No socials were organized due to restrictions on gatherings.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: November 2020
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,512	2,567	(1,055)
Net Income	(1,512)	(2,567)	1,055

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	8,807	18,364	(9,557)
Net Income	(8,807)	(18,364)	9,557

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,001	1,398	(397)	4,559	8,694	(4,135)
Wages are under budget as we are keeping hours at 15/week so that the coordinator can continue to obtain subsidies						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT								
Dept:	XL Design							
Fin. Stmt Date:	November 2020							
Completed By:	Jason Kovitch							
For the Month:			Actual	Budget	Variance			
Revenue			4,938	33,066	(28,128)			
Expenses			13,573	26,737	(13,164)			
Net Income			(8,635)	6,329	(14,964)			
For the Year:			Actual	Budget	Variance			
Revenue			65,364	233,566	(168,202)			
Expenses			112,587	191,433	(78,846)			
Net Income			(47,223)	42,133	(89,356)			
*Benchmark	\$500.00		MTD	MTD	MTD	YTD	YTD	YTD
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES								
ACCOUNT NAME:	Salaries		5,428	11,629	(6,201)	46,381	81,403	(35,022)
Salaries are under budget due to reduced staff and salary expenses.								
ACCOUNT NAME:	Janitorial		170	748	(578)	1,907	5,253	(3,346)
Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.								
TIMING VARIANCES								
ALL OTHER VARIANCES								
ACCOUNT NAME:	Banner Stand Revenue		100	925	(825)	2,996	11,409	(8,413)
Bannerstand revenue is down due to COVID. North Pro Sports placed an order for A-frame Stands.								
ACCOUNT NAME:	Bindery Revenue		76	766	(690)	560	4,229	(3,669)
Bindery revenue is down due to COVID. Small amount of coil bindery, for facilities, and some individual jobs for students.								
ACCOUNT NAME:	Colour Copier Revenue		2,551	12,321	(9,770)	36,160	107,252	(71,092)
Colour copier revenue is down due to COVID. High volume of black & white printing, but low volumes of full colour printing. There was a large envelope printing job for Saskatoon Realestate - Henry moulin. Other orders were for SCYAP, and some smaller orders for individual clients.								
ACCOUNT NAME:	Finishing Revenue		184	1,500	(1,316)	2,077	9,973	(7,896)
Finishing revenue is down due to COVID. Small amount of trimming and cutting charges were applied to customers.								
ACCOUNT NAME:	Laminating Revenue		42	650	(608)	2,238	5,162	(2,924)
Laminating revenue is down due to COVID. Very few jobs required lamination in the month.								
ACCOUNT NAME:	Outsourcing Revenue		953	1,864	(911)	13,663	9,713	3,950
Outsourcing revenue is down due to COVID. Full colour envelopes for AI Hattie Insurance, forms for Greg Kozak, and coreplast signage for North Pro Sports were sent out during the month.								
ACCOUNT NAME:	Plotter Revenue		864	14,251	(13,387)	6,360	81,157	(74,797)
Plotter revenue is down due to COVID. There were a few research posters, large format signs for Boston Pizza, engineering drawings for facilities, and a large amount of sewing patterns for a variety of customers.								
ACCOUNT NAME:	Typesetting/Design Revenue		168	789	(621)	1,310	4,671	(3,361)
Typesetting & Design revenue is down due to COVID. Jobs in the month included a logo design for Shaunda Arsenie, as well as some ad and sign design for North pro sports.								
ACCOUNT NAME:	Banner Stand Expense- Paper		59	250	(191)	878	3,081	(2,203)
Costs are under budget due to the lack of purchases in the month. The only purchase was 4 A-frame stands from ad-mart.								
ACCOUNT NAME:	Copier Expense- Paper		645	1,971	(1,326)	6,561	17,161	(10,600)
Paper costs are under budget due to low print volumes and efficient management of stock. Inventory adjustment of \$914.36. Purchased variety of papers to maintain stocks and production capabilities.								

ACCOUNT NAME: Copier Expense- Service	1,877	2,341	(464)		11,329	20,378	(9,049)
Service click charges are under budget due to lower print volumes. High volume of black & white printing, very low volume of full colour printing.							
ACCOUNT NAME: Laminating Expense	157	215	(58)		801	1,704	(903)
Costs are under budget but high as a percentage of sales. This is due to an inventory adjustment because of a miscalculation of laminate on hand.							
ACCOUNT NAME: Outsourcing Expense	642	1,584	(942)		11,209	8,257	2,952
Costs are under budget due to a lower volume of jobs that needed to be sent out during the month.							
ACCOUNT NAME: Plotter Expense	(36)	2,565	(2,601)		2,706	14,608	(11,902)
Costs are low due to an inventory adjustment.							
NOTE							
November we experienced 3 day closure due to a snow storm. We had 4 customers during that period that found printing services elsewhere during this period.							