

USSU Summary Income/Loss
MTD for the month of January, 2021

Description	Actual	Budget	Variance
Administration	39,786	43,466	(3,680)
Admin-Housing	38	217	(179)
Communications	(416)	(2,738)	2,322
Events - Welcome Week	0	0	0
Facilities	8,898	11,660	(2,762)
Food Centre	(280)	(2,211)	1,931
Help Centre	(1,365)	(2,827)	1,462
Information Center	(736)	1,199	(1,935)
Louis'	(28,935)	(27,988)	(947)
Louis'-Entertainment	(453)	(1,194)	741
Marketing Services	(106)	2,383	(2,489)
Pride Centre	(1,531)	(2,903)	1,372
Safewalk/Student Crew	(460)	(2,495)	2,035
Student Governance	(17,200)	(24,919)	7,719
Student Grants	405	(6,150)	6,555
Womens Center	(1,510)	(3,289)	1,779
XL Design	(4,393)	9,120	(13,513)

Totals	(8,258)	(8,669)	411
---------------	----------------	----------------	------------

Place Riel (New)	(125,630)	(124,615)	(1,015)
------------------	-----------	-----------	---------

Grand Totals	(133,888)	(133,284)	(604)
---------------------	------------------	------------------	--------------

USSU Summary Income/Loss
YTD for the month of January, 2021

Description	Actual	Budget	Variance
Administration	352,697	317,654	35,043
Admin-Housing	771	3,611	(2,840)
Communications	(5,606)	(15,078)	9,472
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	34,703	197,963	(163,260)
Food Centre	(3,359)	(17,478)	14,119

Help Centre	(11,471)	(24,018)	12,547
Information Center	(14,060)	(28,859)	14,799
Louis'	(314,599)	(156,623)	(157,976)
Louis'-Entertainment	(4,078)	(4,939)	861
Marketing Services	14,905	34,155	(19,250)
Pride Centre	(11,277)	(23,502)	12,225
Safewalk/Student Crew	(5,121)	(16,752)	11,631
Student Governance	(142,029)	(197,148)	55,119
Student Grants	4,149	(16,200)	20,349
Womens Center	(12,778)	(25,103)	12,325
XL Design	(54,156)	52,776	(106,932)
Grand Totals	(172,558)	79,609	(252,167)
Place Riel (New)	(1,088,969)	(1,111,161)	22,192
Grand Totals	(1,261,527)	(1,031,552)	(229,975)

USSU ACCOUNTABILITY REPORT

Dept: Administration
Fin. Stmt Date: January 2021
Completed By: Amanda Mitchell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	103,904	141,479	(37,575)
Expenses	64,118	98,013	(33,895)
Net Income	39,786	43,466	(3,680)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,044,973	1,272,764	(227,791)
Expenses	692,276	955,110	(262,834)
Net Income	352,697	317,654	35,043

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Student Fees Revenue 103,513 140,624 (37,111) 1,042,946 1,265,609 (222,663)
 The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.

ACCOUNT NAME: Bank Charges 60 606 (546) 3,084 9,646 (6,562)
 Bank charges are under as the USSU is closed. (COVID-19)

ACCOUNT NAME: Janitorial 464 2,960 (2,496) 8,220 24,951 (16,731)
 Janitorial is lower than budget due to being partially closed. (Covid-19)

ACCOUNT NAME: Professional Dev/Wellness - 650 (650) 0 9,450 (9,450)
 We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.

ACCOUNT NAME: Salaries/Wages 59,654 78,271 (18,617) 563,830 713,632 (149,802)
 CPP, EI, Benefits and staff changes are the factors that makes this line under.

ACCOUNT NAME: Utilities 1,978 3,018 (1,040) 15,844 25,629 (9,785)
 This line is under budget due to COVID-19, as Place Riel is partially closed.

TIMING VARIANCES

ACCOUNT NAME: Membership - 900 (900) 1,345 900 445
 The AMICCUS-C membership was paid in December 2020.

ACCOUNT NAME: Staff Welfare 191 3,870 (3,679) 1,422 9,046 (7,624)
 The Holiday Party was budgeted for this month but took place in December 2020.

ALL OTHER VARIANCES

ACCOUNT NAME: Conferences - 3,900 (3,900) 0 30,000 (30,000)
 No conferences were applied for this month.

ACCOUNT NAME: Legal Fees - 828 (828) 4,826 9,602 (4,776)
 No legal advise needed this month compared to budget.

USSU ACCOUNTABILITY REPORT

Dept:	Communication							
Fin. Stmt Date:	January 2021							
Completed By:	Jason Ventnor							
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			416	2,738	(2,322)			
Net Income			(416)	(2,738)	2,322			
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			5,606	15,078	(9,472)			
Net Income			(5,606)	(15,078)	9,472			
*Benchmark	\$500.00		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
RECURRING VARIANCES								
TIMING VARIANCES								
ACCOUNT NAME:	Advertising			2,101	(2,101)	2,709	11,279	(8,570)
Late January events will be in the February accountability report, still well below budget								
ALL OTHER VARIANCES								

USSU ACCOUNTABILITY REPORT

Dept:	Facilities							
Fin. Stmt Date:	January 2021							
Completed By:	Stefanie Ewen							
For the Month:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		34,165	87,686	(53,521)				
Expenses		25,267	76,026	(50,759)				
Net Income		8,898	11,660	(2,762)				
For the Year:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		298,044	714,037	(415,993)				
Expenses		263,341	516,074	(252,733)				
Net Income		34,703	197,963	(163,260)				
*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	
<u>RECURRING VARIANCES</u>								
<u>TIMING VARIANCES</u>								
ACCOUNT NAME:	Utilities	15,448	43,475	(28,027)	123,487	217,864	(94,377)	
<p>The Place Riel and MUB Buildings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted. Utilities do have to remain running for insurance coverage. Also, last years actuals were high for a few months as a leak was being investigated.</p> <p>In addition this month, there is a timing variance as the air conditioning invoice was budgeted for January but will be paid in February. This is approx \$15,000.</p>								
<u>ALL OTHER VARIANCES</u>								
ACCOUNT NAME:	Rent - Commercial Based - Facilities	11,541	38,072	(26,531)	94,224	316,211	(221,987)	
<p>Most tenants have received base rent relief due to COVID-19.</p>								
ACCOUNT NAME:	Rent -Occupancy Based - Facilities	22,624	25,614	(2,990)	203,620	230,526	(26,906)	
<p>Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.</p>								
ACCOUNT NAME:	Rent - Percentage Rent	-	23,700	(23,700)	-	156,600	(156,600)	
<p>Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.</p>								
ACCOUNT NAME:	Janitorial	3,579	22,321	(18,742)	63,351	182,483	(119,132)	
<p>All but one janitorial staff member have been seasonally laid off due to COVID-19. Supplies have decreased.</p>								
ACCOUNT NAME:	Signage	-	1,200	(1,200)	-	2,400	(2,400)	
<p>The budget allots for bulding signage to be updated in case of tenant or logo changes. This year the signage has not been updated due to closure. Signage will need to be updated before reopening as we had a tenant change (hair salon) and new tenant.</p>								

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: January 2021
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	280	2,211	(1,931)
Net Income	(280)	(2,211)	1,931

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,359	17,478	(14,119)
Net Income	(3,359)	(17,478)	14,119

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

ACCOUNT NAME:	Salaries/Wages & Benefits	2	1,401	(1,399)	18	8,163	(8,145)
There are no wages for the Food Centre as we currently don't have a coordinator. Hampers are being dealt with by USSU management.							

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: January 2021
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,365	2,827	(1,462)
Net Income	(1,365)	(2,827)	1,462

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	11,471	24,018	(12,547)
Net Income	(11,471)	(24,018)	12,547

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	1,043	1,453	(410)	8,010	12,598	(4,588)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: January 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10	8,270	(8,260)
Expenses	746	7,071	(6,325)
Net Income	(736)	1,199	(1,935)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	274	29,820	(29,546)
Expenses	14,334	58,679	(44,345)
Net Income	(14,060)	(28,859)	14,799

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Commissions	10	900	(890)	55	4,475	(4,420)
There are extremely limited commissions as a result of being closed due to the COVID-19 crisis. The only revenue came from two replacement U-passes.						
ACCOUNT NAME: U-pass Commissions	-	4,500	(4,500)	0	4,500	(4,500)
There are no U-pass commissions or the month due to COVID restrictions. Commission revenue for GSA and USSU programs will be much lower than budgeted and will come in February.						
ACCOUNT NAME: Locker Revenue	-	800	(800)	0	3,940	(3,940)
There are no locker revenues as the lockers are not accessible due to closures related to the COVID-19 crisis.						
ACCOUNT NAME: Table Rentals	-	1,600	(1,600)	200	13,150	(12,950)
There are no table rentals due to closure of the building due to the COVID-19 crisis.						
ACCOUNT NAME: Salaries/Wages- Benefits	8	5,716	(5,708)	7,802	47,544	(39,742)
There are no salaries for January as the Info Centre Supervisor is currently laid off due the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: January 2021
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,500	125,429	(120,929)
Expenses	33,435	153,417	(119,982)
Net Income	(28,935)	(27,988)	(947)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	31,139	1,183,571	(1,152,432)
Expenses	345,738	1,340,194	(994,456)
Net Income	(314,599)	(156,623)	(157,976)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	0%	35%	-35%	65%	35%	30%
Draft	43%	51%	-8%	100%	44%	56%
Food	58%	39%	19%	100%	40%	60%
Liquor	7%	25%	-18%	0%	21%	-21%
Non Alcoholic	75%	46%	29%	100%	40%	60%
Prepared Bev-Loft	24%	37%	-2%	33%	33%	0%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Commission	-	800	(800)	-	4,974	(4,974)
Louis' is not open due to COVID-19						
ACCOUNT NAME: Sales - Bottled Beer	-	2,466	(2,466)	42	90,488	(90,446)
Bottle beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales - Draft Beer	227	23,989	(23,762)	1,113	227,137	(226,024)
Draft beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales - Food	2,670	68,966	(66,296)	21,071	584,668	(563,597)
Food sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales - Liquor	137	12,898	(12,761)	316	118,778	(118,462)
Liquor sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Sales - Non Alch	12	3,067	(3,055)	252	34,602	(34,350)
Non-Alch sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Special Event Rev	-	2,825	(2,825)	-	48,225	(48,225)
Special event revenue dollars are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Prepared Bev	1,454	9,218	(7,764)	8,345	59,149	(50,804)
Prepared beverage sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: Bank Charges	252	1,600	(1,348)	2,980	15,500	(12,520)
Fewer bank charges were required due to the Covid-19 pandemic.						
ACCOUNT NAME: COS - Draft Beer	97	10,315	(10,218)	3,534	97,668	(94,134)
Draft beer costs improved in January as we had more sales to go up against the count variance caused by the count method. Shaping up better YTD.						
ACCOUNT NAME: COS - Food	1,569	27,586	(26,017)	17,786	233,868	(216,082)
Food costs were high again this month as we begin to manage the remainder of our supply.						
ACCOUNT NAME: COS Liquor	9	2,580	(2,571)	(19)	25,177	(25,196)
Liquor costs are low due to the few units sold and the variance in counting.						
ACCOUNT NAME: COS - Non Alch	9	1,288	(1,279)	1,633	14,534	(12,901)
December yielded very few Non Alch costs. We used some non-alch to mix some drinks as well.						
ACCOUNT NAME: COS Prepared Beverage	345	2,858	(2,513)	2,731	18,337	(15,606)
Prepared bev costs are improving and are on par YTD. We are cutting back on waste in this area.						
ACCOUNT NAME: Equipment and Equip Repair	608	2,250	(1,642)	759	14,700	(13,941)
Fewer Equipment and Repairs needed this month due to our business decline.						

USSU ACCOUNTABILITY REPORT

Dept:	Louis' Entertainment							
Fin. Stmt Date:	January 2021							
Completed By:	Dan Smolinski							
For the Month:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		-	4,000	(4,000)				
Expenses		453	5,194	(4,741)				
Net Income		(453)	(1,194)	741				
For the Year:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		-	36,000	(36,000)				
Expenses		4,078	40,939	(36,861)				
Net Income		(4,078)	(4,939)	861				
*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
RECURRING VARIANCES								
ACCOUNT NAME:	Backline Rentals	-	2,000	(2,000)	-	18,000	(18,000)	
There were no rentals with Louis' being closed due to the COVID-19 crisis.								
ACCOUNT NAME:	Ticket Sales	-	2,000	(2,000)	-	18,000	(18,000)	
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.								
ACCOUNT NAME:	Entertainment Live	-	1,750	(1,750)	-	15,500	(15,500)	
There were no live entertainment costs with Louis' being closed due to the COVID-19 crisis.								
ACCOUNT NAME:	Salaries/Wages & Benefits	-	2,000	(2,000)	-	18,050	(18,050)	
There were no labour costs with Louis' being closed due to the COVID-19 crisis.								
TIMING VARIANCES								
ALL OTHER VARIANCES								

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: January 2021
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue		2,600	(2,600)
Expenses	106	217	(111)
Net Income	(106)	2,383	(2,489)
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,292	73,850	(41,558)
Expenses	17,387	39,695	(22,308)
Net Income	14,905	34,155	(19,250)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$500.00

RECURRING VARIANCES

ACCOUNT NAME: Other Building	-	2,100	(2,100)	12,292	20,600	(8,308)
No on campus advertising due to Covid- 19 pandemic						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
Fin. Stmt Date: January 2021
Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	3,400	(3,400)
Expenses	460	5,895	(5,435)
Net Income	(460)	(2,495)	2,035

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	27,715	(27,715)
Expenses	5,121	44,467	(39,346)
Net Income	(5,121)	(16,752)	11,631

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Student Crew Revenue	-	3,600	(3,600)	-	27,715	(27,715)
There were no revenues as the Student Crew service is shut down due to the COVID-19 crisis.						
ACCOUNT NAME: Janitorial	77	488	(411)	1,358	4,210	(2,852)
Janitorial costs are under budget due to less janitors being on staff.						
ACCOUNT NAME: Salaries Wages & Benefits	9	4,459	(4,450)	79	32,752	(32,673)
Salaries are under budget as Safewalk and Student Crew remain closed due to the COVID-19 crisis.						

USSU ACCOUNTABILITY REPORT

Dept:	Stud. Governance							
Fin. Stmt Date:	January 2021							
Completed By:	Jamie Bell							
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			17,200	24,919	(7,719)			
Net Income			(17,200)	(24,919)	7,719			
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			142,029	197,148	(55,119)			
Net Income			(142,029)	(197,148)	55,119			
*Benchmark	\$500.00		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
RECURRING VARIANCES								
TIMING VARIANCES								
ALL OTHER VARIANCES								
ACCOUNT NAME:	Projects-Exec		2,184	6,710	(4,526)	6,351	23,915	(17,564)
Executive Projects organized by the executive did not require financial resources								
ACCOUNT NAME:	Sponsorship-Exec		0	1,000	(1,000)	343	6,500	(6,157)
No sponsorship was applied for in January								
ACCOUNT NAME:	Socials-USC		0	700	(700)	200	3,500	(3,300)
No socials were organized due to restrictions on gatherings.								

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: January 2021
 Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	524	1,600	(1,076)
Expenses	119	7,750	(7,631)
Net Income	405	(6,150)	6,555

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,738	28,300	(24,562)
Expenses	-411	44,500	(44,911)
Net Income	4,149	(16,200)	20,349

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: Grants-Campus Clubs	90	7,000	(6,910)	(673)	34,500	(35,173)
Disbursements for campus group sponsorship were not required for the month of January due to shift in campus group programming.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sponsorship-Campus Clubs	0	600	(600)	0	13,600	(13,600)
Pepsi Product sponsorship has not been received.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: January 2021
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,510	3,289	(1,779)
Net Income	(1,510)	(3,289)	1,779

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	12,778	25,103	(12,325)
Net Income	(12,778)	(25,103)	12,325

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$300.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME:	Salaries/Wages & Benefits	1,002	1,398	(396)	7,249	12,123	(4,874)
Wages are under budget as coordinator hours were kept at 15 hours per week.							

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept:	XL Design							
Fin. Stmt Date:	January 2021							
Completed By:	Jason Kovitch							
For the Month:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		9,258	37,619	(28,361)				
Expenses		13,651	28,499	(14,848)				
Net Income		(4,393)	9,120	(13,513)				
For the Year:		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue		85,604	298,803	(213,199)				
Expenses		139,760	246,027	(106,267)				
Net Income		(54,156)	52,776	(106,932)				
		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
*Benchmark	\$500.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
RECURRING VARIANCES								
ACCOUNT NAME:	Salaries	5,436	11,629	(6,193)	57,246	104,661	(47,415)	
Salaries are under budget due to reduced staff and salary expenses.								
ACCOUNT NAME:	Janitorial	124	783	(659)	2,188	6,752	(4,564)	
Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.								
TIMING VARIANCES								
ALL OTHER VARIANCES								
ACCOUNT NAME:	Banner Stand Revenue	-	6,363	(6,363)	2,996	18,680	(15,684)	
Bannerstand revenue is down due to COVID-19.								
ACCOUNT NAME:	Colour Copier Revenue	7,166	20,512	(13,346)	53,022	146,406	(93,384)	
Colour copier revenue is down due to COVID-19. The bulk of the work was for the U of S Bookstore.								
ACCOUNT NAME:	Finishing Revenue	236	1,460	(1,224)	2,843	12,750	(9,907)	
Revenues are under budget as many of the jobs did not require significant finishing.								
ACCOUNT NAME:	Plotter Revenue	910	7,878	(6,968)	7,483	93,732	(86,249)	
Plotter revenues are under budget due to COVID-19. There were some jobs for Arts and Science, VIDO, and sewing patterns for clients.								
ACCOUNT NAME:	Banner Stand Expense	186	1,718	(1,532)	878	5,044	(4,166)	
Had costs but no revenue, inventory correction. Had a banner stand expense inputted twice.								
ACCOUNT NAME:	Copier Expense- Service	2,018	3,897	(1,879)	14,566	27,817	(13,251)	
Click charges are under budget due to lower print revenues. As a percentage costs are higher as many of the jobs were for the U of S Bookstore, that has a lower copy rate.								
ACCOUNT NAME:	Laminating Expense	25	126	(101)	803	1,938	(1,135)	
Laminating cost are under budget due to lower than anticipated revenues.								
ACCOUNT NAME:	Outsourcing Expense	45	231	(186)	11,736	9,159	2,577	
Outsourcing expenses are under budget as fewer jobs than expected needed to be sent out.								
ACCOUNT NAME:	Plotter Expense	269	1,418	(1,149)	3,116	16,871	(13,755)	
Plotter expenses are under budget due to revenues being under budget.								