

<b>USSU Summary Income/Loss</b>			
<b>MTD for the month of February, 2021</b>			
<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Administration	35,723	50,576	(14,853)
Admin-Housing	0	204	(204)
Communications	(267)	(2,156)	1,889
Events - Welcome Week	0	0	0
Facilities	(13,640)	23,286	(36,926)
Food Centre	(437)	(2,117)	1,680
Help Centre	(1,482)	(3,855)	2,373
Information Center	(738)	(3,468)	2,730
Louis'	(26,948)	(10,014)	(16,934)
Louis'-Entertainment	(453)	(594)	141
Marketing Services	(41)	2,483	(2,524)
Pride Centre	(1,408)	(3,317)	1,909
Safewalk/Student Crew	(824)	(2,234)	1,410
Student Governance	(17,871)	(28,009)	10,138
Student Grants	401	(5,750)	6,151
Womens Center	(1,548)	(3,405)	1,857
XL Design	(9,789)	(4,449)	(5,340)
<b>Totals</b>	<b>(39,322)</b>	<b>7,181</b>	<b>(46,503)</b>
Place Riel (New)	(114,458)	(117,856)	3,398
<b>Grand Totals</b>	<b>(153,780)</b>	<b>(110,675)</b>	<b>(43,105)</b>
<b>USSU Summary Income/Loss</b>			
<b>YTD for the month of February, 2021</b>			
<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Administration	388,417	368,230	20,187
Admin-Housing	771	3,815	(3,044)
Communications	(5,874)	(17,234)	11,360
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	21,059	221,249	(200,190)
Food Centre	(3,798)	(19,595)	15,797
Help Centre	(12,954)	(27,873)	14,919
Information Center	(14,796)	(32,327)	17,531
Louis'	(341,541)	(166,637)	(174,904)
Louis'-Entertainment	(4,531)	(5,533)	1,002
Marketing Services	14,863	36,638	(21,775)
Pride Centre	(12,685)	(26,819)	14,134
Safewalk/Student Crew	(5,943)	(18,986)	13,043
Student Governance	(159,900)	(225,157)	65,257
Student Grants	4,550	(21,950)	26,500
Womens Center	(14,328)	(28,508)	14,180
XL Design	(63,947)	48,327	(112,274)
<b>Grand Totals</b>	<b>(211,886)</b>	<b>86,790</b>	<b>(298,676)</b>
Place Riel (New)	(1,203,426)	(1,229,017)	25,591
<b>Grand Totals</b>	<b>(1,415,312)</b>	<b>(1,142,227)</b>	<b>(273,085)</b>

**USSU ACCOUNTABILITY REPORT**

Dept: Administration  
 Fin. Stmt Date: February 2021  
 Completed By: Amanda Mitchell

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	103,561	141,890	(38,329)
Expenses	67,838	91,314	(23,476)
Net Income	35,723	50,576	(14,853)

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,148,534	1,414,654	(266,120)
Expenses	760,117	1,046,424	(286,307)
Net Income	388,417	368,230	20,187

	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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**RECURRING VARIANCES**

**ACCOUNT NAME:** Student Fees Revenue      103,513      140,624      (37,111)      1,146,459      1,406,233      (259,774)  
 The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.

**ACCOUNT NAME:** Janitorial      585      3,213      (2,628)      8,805      28,164      (19,359)  
 Janitorial is lower than budget due to being partially closed. (Covid-19)

**ACCOUNT NAME:** Professional Dev/Wellness      -      1,650      (1,650)      0      11,100      (11,100)  
 We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.

**ACCOUNT NAME:** Salaries/Wages      60,234      78,271      (18,037)      624,063      791,903      (167,840)  
 CPP, EI, Benefits and staff changes are the factors that makes this line under.

**ACCOUNT NAME:** Utilities      4,090      3,197      893      19,934      28,826      (8,892)  
 This line is over budget due to the air conditioning being expensed this month.

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**ACCOUNT NAME:** Legal Fees      -      828      (828)      4,826      10,430      (5,604)  
 No legal advise needed this month compared to budget.

**ACCOUNT NAME:** Misc. COVID-19 Expense      652      -      652      12,099      0      12,099  
 This is COVID-19 related supplies needed. This line was not budgeted for as we were not expecting the pandemic.

**USSU ACCOUNTABILITY REPORT**

Dept: Communication  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Ventnor

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	267	2,156	(1,889)
Net Income	(267)	(2,156)	1,889

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	5,874	17,234	(11,360)
Net Income	(5,874)	(17,234)	11,360

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> Advertising		1,776	(1,776)	2,709	13,055	(10,346)
Sheaf invoice will be issued at the end of the month.						

**ALL OTHER VARIANCES**

USSU ACCOUNTABILITY REPORT								
<b>Dept:</b>	Facilities							
<b>Fin. Stmt Date:</b>	February 2021							
<b>Completed By:</b>	Stefanie Ewen							
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
<b>Revenue</b>			34,165	83,786	(49,621)			
<b>Expenses</b>			47,805	60,500	(12,695)			
<b>Net Income</b>			(13,640)	23,286	(36,926)			
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
<b>Revenue</b>			332,209	797,823	(465,614)			
<b>Expenses</b>			311,150	576,574	(265,424)			
<b>Net Income</b>			21,059	221,249	(200,190)			
<b>*Benchmark</b>	<b>\$750.00</b>		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<b>RECURRING VARIANCES</b>								
<b>TIMING VARIANCES</b>								
<b>ACCOUNT NAME:</b>	Utilities		30,606	24,874	5,732	154,095	242,738	(88,643)
The Place Riel and MUB Buildings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted. Utilities do have to remain running for insurance coverage. Also, last years acutals were high for a few months as a leak was being investigated. The annual air conditioning invoice was paid in February but budgeted for January, so we are over this month.								
<b>ACCOUNT NAME:</b>	Rent - Commercial Based - Facilities		11,541	38,072	(26,531)	105,764	354,283	(248,519)
Most tenants have received base rent relief due to COVID-19.								
<b>ACCOUNT NAME:</b>	Rent -Occupancy Based - Facilities		22,624	25,614	(2,990)	226,245	256,140	(29,895)
Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.								
<b>ACCOUNT NAME:</b>	Rent - Percentage Rent		-	19,900	(19,900)	-	176,500	(176,500)
Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.								
<b>ACCOUNT NAME:</b>	Janitorial		4,435	21,108	(16,673)	67,785	203,591	(135,806)
All but one janitorial staff member have been seasonally laid off due to COVID-19. Supplies have decreased.								
<b>ACCOUNT NAME:</b>	Repairs & Maintenance		11,094	9,876	1,218	63,116	81,995	(18,879)
Repairs and Maintenance have remained under budget year to date as there is less occupancy in the building, and wear and tear by general use. This month we did have an unbudgeted repair to the Hot Water valves in MUB which was \$1629.63. There was also a \$5000 invoice for mechanical work to supply Cha House plumbing to their space.								

**USSU ACCOUNTABILITY REPORT**

Dept: Food Centre  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	437	2,117	(1,680)
Net Income	(437)	(2,117)	1,680

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,798	19,595	(15,797)
Net Income	(3,798)	(19,595)	15,797

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Salaries/Wages & Benefits	2	1,400	(1,398)	20	9,563	(9,543)
There are no wages for the Food Centre as we currently don't have a coordinator. Hampers are being dealt with by USSU management.						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Help Centre  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,482	3,855	(2,373)
Net Income	(1,482)	(3,855)	2,373

  

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	12,954	27,873	(14,919)
Net Income	(12,954)	(27,873)	14,919

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b>	Salaries/Wages & Benefits	1,043	1,453	(410)	9,053	14,051	(4,998)
Wages are under budget as coordinator hours were kept at 15 hours per week.							

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b>	Training	-	1,400	(1,400)	-	3,800	(3,800)
Training cost are under budget as no inperson training could be held due to the COVID-19 crisis.							

USSU ACCOUNTABILITY REPORT									
<b>Dept:</b>	Information Centre								
<b>Fin. Stmt Date:</b>	February 2021								
<b>Completed By:</b>	Jason Kovitch								
<b>For the Month:</b>									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
<b>Revenue</b>			-	2,655	(2,655)				
<b>Expenses</b>			738	6,123	(5,385)				
<b>Net Income</b>			(738)	(3,468)	2,730				
<b>For the Year:</b>									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
<b>Revenue</b>			314	32,475	(32,161)				
<b>Expenses</b>			15,110	64,802	(49,692)				
<b>Net Income</b>			(14,796)	(32,327)	17,531				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
<b>*Benchmark</b>	<b>\$500.00</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	
<b>RECURRING VARIANCES</b>									
<b>TIMING VARIANCES</b>									
<b>ALL OTHER VARIANCES</b>									
<b>ACCOUNT NAME:</b>	Commissions		40	800	(760)	95	5,275	(5,180)	
There are extremely limited commissions as a result of being closed due to the COVID-19 crisis.									
<b>ACCOUNT NAME:</b>	Table Rentals		-	1,200	(1,200)	200	14,350	(14,150)	
There are no table rentals due to closure of the building due to the COVID-19 crisis.									
<b>ACCOUNT NAME:</b>	Salaries/Wages- Benefits		8	5,066	(5,058)	7,810	52,610	(44,800)	
There are no salaries for January as the Info Centre Supervisor is currently laid off due the COVID-19 crisis.									





**USSU ACCOUNTABILITY REPORT**

<b>Dept:</b>	Louis' Entertainment							
<b>Fin. Stmt Date:</b>	February 2021							
<b>Completed By:</b>	Dan Smolinski							
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	4,000	(4,000)			
Expenses			453	4,594	(4,141)			
Net Income			(453)	(594)	141			
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	40,000	(40,000)			
Expenses			4,531	45,533	(41,002)			
Net Income			(4,531)	(5,533)	1,002			
<b>*Benchmark</b>	<b>\$750.00</b>		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>RECURRING VARIANCES</u></b>								
<b><u>TIMING VARIANCES</u></b>								
<b><u>ALL OTHER VARIANCES</u></b>								
<b>ACCOUNT NAME:</b>	Backline Rentals		-	2,000	(2,000)	-	20,000	(20,000)
There were no rentals with Louis' being closed due to the COVID-19 crisis.								
<b>ACCOUNT NAME:</b>	Ticket Sales		-	2,000	(2,000)	-	20,000	(20,000)
There were no ticket sales with Louis' being closed due to the COVID-19 crisis.								
<b>ACCOUNT NAME:</b>	Entertainment Live		-	1,750	(1,750)	-	17,250	(17,250)
There were no live entertainment costs with Louis' being closed due to the COVID-19 crisis.								
<b>ACCOUNT NAME:</b>	Salaries/Wages & Benefits		-	2,000	(2,000)	-	20,050	(20,050)
There were no labour costs with Louis' being closed due to the COVID-19 crisis.								

**USSU ACCOUNTABILITY REPORT**

Dept: Marketing  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Ventnor

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue		2,600	(2,600)
Expenses	41	117	(76)
Net Income	(41)	2,483	(2,524)

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,292	76,450	(44,158)
Expenses	17,429	39,812	(22,383)
Net Income	14,863	36,638	(21,775)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Other Building	-	2,100	(2,100)	12,292	22,700	(10,408)
No on campus advertising due to Covid- 19 pandemic						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Pride Centre  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,408	3,317	(1,909)
Net Income	(1,408)	(3,317)	1,909

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	12,685	26,819	(14,134)
Net Income	(12,685)	(26,819)	14,134

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>*Benchmark</u>	<u>\$300.00</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Salaries/Wages & Benefits	1,002	1,398	(396)	8,252	13,521	(5,269)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> Training	-	700	(700)	-	2,025	(2,025)
Training cost are under budget as no inperson training could be held due to the COVID-19 crisis.						

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USSU ACCOUNTABILITY REPORT								
<b>Dept:</b>	Stud. Crew/Safewalk							
<b>Fin. Stmt Date:</b>	February 2021							
<b>Completed By:</b>	Jason Kovitch							
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	3,375	(3,375)			
Expenses			824	5,609	(4,785)			
Net Income			(824)	(2,234)	1,410			
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	31,090	(31,090)			
Expenses			5,943	50,076	(44,133)			
Net Income			(5,943)	(18,986)	13,043			
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<b>*Benchmark</b>	<b>\$300.00</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>RECURRING VARIANCES</b>								
<b>TIMING VARIANCES</b>								
<b>ALL OTHER VARIANCES</b>								
<b>ACCOUNT NAME:</b>	Student Crew Revenue		-	3,375	(3,375)	-	31,090	(31,090)
There were no revenues as the Student Crew service is shut down due to the COVID-19 crisis.								
<b>ACCOUNT NAME:</b>	Janitorial		97	463	(366)	1,454	4,673	(3,219)
Janitorial costs are under budget due to less janitors being on staff.								
<b>ACCOUNT NAME:</b>	Salaries Wages & Benefits		9	4,394	(4,385)	88	37,146	(37,058)
Salaries are under budget as Safewalk and Student Crew remain closed due to the COVID-19 crisis.								

**USSU ACCOUNTABILITY REPORT**

<b>Dept:</b>	Stud. Governance							
<b>Fin. Stmt Date:</b>	February 2021							
<b>Completed By:</b>	Jamie Bell							
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			17,871	28,009	(10,138)			
Net Income			(17,871)	(28,009)	10,138			
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			-	-	-			
Expenses			159,900	225,157	(65,257)			
Net Income			(159,900)	(225,157)	65,257			
<b>*Benchmark</b>	<b>\$500.00</b>		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<b>RECURRING VARIANCES</b>								
<b>ACCOUNT NAME:</b>	Salaries/Wages Benefits - Exec		14,395	15,008	(613)	144,543	150,080	(5,537)
Salaries, wages and benefits are under budget due to executive's decision to hold salaries at the 19/20 rate.								
<b>TIMING VARIANCES</b>								
<b>ACCOUNT NAME:</b>	Sponsorship-Exec		2,500	500	2,000	2,843	7,000	(4,157)
USSU contribution to U of S travel award was paid to ISSAC								
<b>ALL OTHER VARIANCES</b>								
<b>ACCOUNT NAME:</b>	Projects-Exec		236	8,059	(7,823)	6,587	31,974	(25,387)
Executive Projects organized by the executive did not require financial resources								
<b>ACCOUNT NAME:</b>	Meeting Expense (SGM)-USC		0	1,565	(1,565)	0	1,565	(1,565)
A Special General Meeting was not required for the 2020-2021 governing year.								
<b>ACCOUNT NAME:</b>	Socials-USC		0	700	(700)	200	4,200	(4,000)
No socials were organized due to restrictions on gatherings.								

**USSU ACCOUNTABILITY REPORT**

Dept: Stud. Grants  
 Fin. Stmt Date: February 2021  
 Completed By: Jamie Bell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	476	500	(24)
Expenses	75	6,250	(6,175)
Net Income	401	(5,750)	6,151

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,214	28,800	(24,586)
Expenses	-336	50,750	(51,086)
Net Income	4,550	(21,950)	26,500

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Grants-Campus Clubs	46	5,500	(5,454)	(628)	40,000	(40,628)
Reimbursement was issued to the Global Korean Culture Club for approved grant funding.						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Womens Centre  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,548	3,405	(1,857)
Net Income	(1,548)	(3,405)	1,857

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	14,328	28,508	(14,180)
Net Income	(14,328)	(28,508)	14,180

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$300.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Salaries/Wages & Benefits	1,002	1,398	(396)	8,252	13,521	(5,269)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> Training	-	560	(560)	-	1,870	(1,870)
Training cost are under budget as no inperson training could be held due to the COVID-19 crisis.						

**USSU ACCOUNTABILITY REPORT**

Dept: XL Design  
 Fin. Stmt Date: February 2021  
 Completed By: Jason Kovitch

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>For the Month:</b>			
Revenue	2,541	20,813	(18,272)
Expenses	12,330	25,262	(12,932)
Net Income	(9,789)	(4,449)	(5,340)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>For the Year:</b>			
Revenue	88,145	319,616	(231,471)
Expenses	152,092	271,289	(119,197)
Net Income	(63,947)	48,327	(112,274)

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

**RECURRING VARIANCES**

**ACCOUNT NAME:** Salaries 5,436 11,629 (6,193) 62,683 116,290 (53,607)  
 Salaries are under budget due to reduced staff and salary expenses.

**ACCOUNT NAME:** Janitorial 156 744 (588) 2,343 7,496 (5,153)  
 Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**ACCOUNT NAME:** Banner Stand Revenue - 1,672 (1,672) 2,996 20,352 (17,356)  
 Bannerstand revenue is down due to COVID-19.

**ACCOUNT NAME:** Colour Copier Revenue 1,807 10,987 (9,180) 54,829 157,393 (102,564)  
 Colour copier revenue is down due to COVID-19. The bulk of the work was for Printerworld, North Pro Sports and Artist clients.

**ACCOUNT NAME:** Finishing Revenue 108 1,204 (1,096) 2,950 13,954 (11,004)  
 Revenues are under budget as many of the jobs did not require significant finishing.

**ACCOUNT NAME:** Outsourcing Revenue 375 998 (623) 14,912 11,772 3,140  
 Revenues are under budget due to COVID. Labels for department of Kinesiology, greeting cards for Black fox Distillery, and coreplast signage for Northprosports.

**ACCOUNT NAME:** Plotter Revenue 165 4,677 (4,512) 7,649 98,409 (90,760)  
 Plotter revenues are under budget due to COVID-19. There were some jobs sewing patterns for clients.

**ACCOUNT NAME:** Bindery Stand Expense (47) - (47) 70 - 70  
 Cost is a negative for the month due to an inventory correction.

**ACCOUNT NAME:** Copier Expense- Paper 381 1,758 (1,377) 9,825 25,184 (15,359)  
 Paper expense is under due to lower copier revenues and volumes.

**ACCOUNT NAME:** Copier Expense- Service 586 2,088 (1,502) 15,152 29,905 (14,753)  
 Click charges are under budget due to lower print revenues and volumes.

**ACCOUNT NAME:** Equipment Maintenance 528 1,500 (972) 594 2,850 (2,256)  
 Equipment was purchased for the Triumph Cutter. We purchased a pack of 12 cutter impact bars that will last for 3-4 years.

**ACCOUNT NAME:** Laminating Expense 12 142 (130) 815 2,080 (1,265)  
 Laminating cost are under budget due to lower than anticipated revenues. Laminating expenses are higher as a percentage of revenues due to laminating malfunction that let to a reprint and relamination.

**ACCOUNT NAME:** Outsourcing Expense 188 848 (660) 11,925 10,007 1,918  
 Outsourcing expenses are under budget as fewer jobs than expected needed to be sent out.

**ACCOUNT NAME:** Plotter Expense 117 842 (725) 3,233 17,713 (14,480)  
 Plotter expenses are under budget due to revenues being under budget.