

USSU Summary Income/Loss			
MTD for the month of March, 2021			
Description	Actual	Budget	Variance
Administration	32,043	52,776	(20,733)
Admin-Housing	166	216	(50)
Communications	(222)	(2,701)	2,479
Events - Welcome Week	0	0	0
Facilities	10,608	35,554	(24,946)
Food Centre	(261)	(2,309)	2,048
Help Centre	(1,358)	(3,389)	2,031
Information Center	(598)	(2,451)	1,853
Louis'	(21,884)	(10,874)	(11,010)
Louis'-Entertainment	(453)	56	(509)
Marketing Services	(41)	2,558	(2,599)
Pride Centre	(1,332)	(2,790)	1,458
Safewalk/Student Crew	(408)	(2,295)	1,887
Student Governance	(16,986)	(40,718)	23,732
Student Grants	(4,934)	(7,950)	3,016
Womens Center	(1,442)	(3,236)	1,794
XL Design	(1,520)	10,215	(11,735)
Totals	(8,622)	22,662	(31,284)
Place Riel (New)	(116,182)	(120,940)	4,758
Grand Totals	(124,804)	(98,278)	(26,526)
USSU Summary Income/Loss			
YTD for the month of March, 2021			
Description	Actual	Budget	Variance
Administration	420,458	421,006	(548)
Admin-Housing	937	4,031	(3,094)
Communications	(6,095)	(19,935)	13,840
Events - Welcome Week	(1,249)	(850)	(399)
Facilities	31,666	256,803	(225,137)
Food Centre	(4,060)	(21,904)	17,844
Help Centre	(14,311)	(31,262)	16,951
Information Center	(15,396)	(34,778)	19,382
Louis'	(363,425)	(177,511)	(185,914)
Louis'-Entertainment	(4,984)	(5,477)	493
Marketing Services	14,822	39,196	(24,374)
Pride Centre	(14,019)	(29,609)	15,590
Safewalk/Student Crew	(6,348)	(21,281)	14,933
Student Governance	(176,885)	(265,875)	88,990
Student Grants	(384)	(29,900)	29,516
Womens Center	(15,772)	(31,744)	15,972
XL Design	(65,472)	58,542	(124,014)
Grand Totals	(220,517)	109,452	(329,969)
Place Riel (New)	(1,319,608)	(1,349,957)	30,349
Grand Totals	(1,540,125)	(1,240,505)	(299,620)

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: March 2021
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	103,561	141,890	(38,329)
Expenses	67,838	91,314	(23,476)
Net Income	35,723	50,576	(14,853)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,148,534	1,414,654	(266,120)
Expenses	760,117	1,046,424	(286,307)
Net Income	388,417	368,230	20,187

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Student Fees Revenue</u>	103,513	140,624	(37,111)	1,249,972	1,546,857	(296,885)
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The student fees recurring amount was lowered, as we are unsure at this time what the student fees will come in at due to COVID-19.

ACCOUNT NAME: <u>Janitorial</u>	439	2,637	(2,198)	9,244	30,801	(21,557)
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Janitorial is lower than budget due to being partially closed. (Covid-19)

ACCOUNT NAME: <u>Professional Dev/Wellness</u>	-	1,150	(1,150)	0	12,250	(12,250)
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We will not be expensing out any Professional Dev/Wellness this year due to COVID-19.

ACCOUNT NAME: <u>Salaries/Wages</u>	60,354	78,271	(17,917)	684,419	870,174	(185,755)
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CPP, EI, Benefits and staff changes are the factors that makes this line

ACCOUNT NAME: <u>Utilities</u>	1,728	2,627	(899)	21,662	31,453	(9,791)
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This line is over budget due to the air conditioning being expensed this month.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest Revenue</u>	232	984	(752)	2,307	6,790	(4,483)
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Due to investment rate decreasing we are below our budgeted projections.

ACCOUNT NAME: <u>Legal Fees</u>	7,264	830	6,434	12,090	11,260	830
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More legal advise was needed in the month of March.

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: March 2021
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	222	2,701	(2,479)
Net Income	(222)	(2,701)	2,479

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	6,095	19,935	(13,840)
Net Income	(6,095)	(19,935)	13,840

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$500.00				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Advertising</u>	2,301	(2,301)	2,709	15,356	(12,647)
Sheaf invoice will be issued at the end of the term.					

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: March 2021
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	34,165	87,186	(53,021)
Expenses	23,557	51,632	(28,075)
Net Income	10,608	35,554	(24,946)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	366,374	885,009	(518,635)
Expenses	334,708	628,206	(293,498)
Net Income	31,666	256,803	(225,137)

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$750.00				

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Rent - Commercial Based - Facilities</u> Most tenants have received base rent relief due to COVID-19.	11,541	38,072	(26,531)	117,305	392,355	(275,050)
ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u> Occupancy Rent for 2020-2021 have been calculated and are below what was budgeted. Also two tenants have rent relief with building closure.	22,624	25,614	(2,990)	248,869	281,754	(32,885)
ACCOUNT NAME: <u>Rent - Percentage Rent</u> Due to COVID-19, and the Place Riel and MUB buildings closing, the food court tenants were given percentage rent relief.	-	23,200	(23,200)	-	199,700	(199,700)
ACCOUNT NAME: <u>Janitorial</u> All but one janitorial staff member have been seasonally laid off due to COVID-19. Supplies have decreased.	3,428	20,951	(17,523)	71,214	224,542	(153,328)
ACCOUNT NAME: <u>Repairs & Maintenance</u> Repairs and Maintenance have remained under budget year to date as there is less occupancy in the building, and wear and tear by general use.	3,861	5,724	(1,863)	66,977	87,719	(20,742)
ACCOUNT NAME: <u>Utilities</u> The Place Riel and MUB Buildings are seeing low occupancy due to COVID-19. With the buildings sitting mostly empty of most users and tenants, our utilities consumption is lower than budgeted. Utilities do have to remain running for insurance coverage. Also, last years actuals were high for a few months as a leak was being investigated. The water section of the invoice was not included this month as the U of S was running on estimates and did an actual reading and we caught up so there was no charge for this month.	13,416	20,519	(7,103)	167,510	263,257	(95,747)

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	261	2,309	(2,048)
Net Income	(261)	(2,309)	2,048

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	4,060	21,904	(17,844)
Net Income	(4,060)	(21,904)	17,844

*Benchmark	\$300.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	2	1,400	(1,398)	22	10,963	(10,941)
There are no wages for the Food Centre as we currently don't have a						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,358	3,389	(2,031)
Net Income	(1,358)	(3,389)	2,031

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	14,311	31,262	(16,951)
Net Income	(14,311)	(31,262)	16,951

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,043	1,452	(409)	10,096	15,503	(5,407)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	-	350	(350)	65	2,600	(2,535)
There were no costs for Mental Health Awareness Week as none of the speakers charged a						

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	-	450	(450)
There was no year end party this year due to COVID-19						

ACCOUNT NAME: <u>Training</u>	-	400	(400)	-	4,200	(4,200)
Training cost are under budget as no in-person training could be held due to the COVID-19						

USSU ACCOUNTABILITY REPORT

Dept: Information Centre
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	3,630	(3,630)
Expenses	598	6,081	(5,483)
Net Income	(598)	(2,451)	1,853

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	314	36,105	(35,791)
Expenses	15,710	70,883	(55,173)
Net Income	(15,396)	(34,778)	19,382

*Benchmark	\$500.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Commissions
 There are extremely limited commissions as a result of being closed due to the COVID-

-	750	(750)	95	6,025	(5,930)
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ACCOUNT NAME: Table Rentals
 There are no table rentals due to closure of the building due to the COVID-19 crisis.

-	2,500	(2,500)	200	16,850	(16,650)
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ACCOUNT NAME: Salaries/Wages- Benefits
 There are no salaries for March as the Info Centre Supervisor is currently laid off due

8	5,066	(5,058)	7,819	57,676	(49,857)
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USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: March 2021
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,947	159,360	(151,413)
Expenses	29,831	170,234	(140,403)
Net Income	(21,884)	(10,874)	(11,010)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	44,149	1,476,052	(1,431,903)
Expenses	407,574	1,653,563	(1,245,989)
Net Income	(363,425)	(177,511)	(185,914)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	35%	35%	0%	45%	35%	10%
Draft	42%	51%	-9%	100%	44%	56%
Food	47%	39%	8%	71%	40%	31%
Liquor	13%	25%	-12%	4%	21%	-17%
Non Alcoholic	92%	46%	46%	100%	40%	60%
Prepared Bev-Loft	33%	37%	-2%	32%	33%	-1%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Vending Comission</u>	-	1,100	(1,100)	-	6,674	(6,674)
No vending comission dollars were earned this month due to Covid 19						
ACCOUNT NAME: <u>Sales- Bottled Beer</u>	81	5,232	(5,151)	168	100,851	(100,683)
Bottle beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sales - Draft Beer</u>	301	32,654	(32,353)	1,602	279,679	(278,077)
Draft beer sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sales - Food</u>	4,911	78,544	(73,633)	29,207	723,199	(693,992)
Food sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sales - Liquor</u>	70	22,136	(22,066)	524	154,359	(153,835)
Liquor sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sales - Non-Alch</u>	42	3,588	(3,546)	325	40,612	(40,287)
Non-Alch sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Special Event Rev</u>	-	5,000	(5,000)	-	55,875	(55,875)
Special event revenue dollars are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sales - Prepared Bev</u>	2,542	9,031	(6,489)	12,323	74,668	(62,345)
Prepared beverage sales are lower than budgeted for due to the Covid-19 pandemic.						
ACCOUNT NAME: <u>Sponsorship</u>	-	2,000	(2,000)	-	38,200	(38,200)
This is usually allocated for our pepsi sponsorship money which isn't available due to covid-19						
ACCOUNT NAME: <u>Bank Charges</u>	250	1,600	(1,350)	3,446	18,700	(15,254)
Fewer bank charges are a result of lower sales and less terminal rentals at the operation.						
ACCOUNT NAME: <u>COS Draft Beer</u>	128	14,041	(13,913)	3,706	120,261	(116,555)
Draft costs are lower this month likely just due to the variance in low sales and the measuring system to count kegs on inventory.						
ACCOUNT NAME: <u>COS - Food</u>	2,344	31,417	(29,073)	20,960	289,280	(268,320)
inexperience counting the inventory. It is a correction for last month. We are 37% For the last two months.						
ACCOUNT NAME: <u>COS Liquor</u>	9	4,426	(4,417)	18	32,262	(32,244)
Liquor costs remain low for the year likely due to the counting system being more effective for higher sales volumes.						
ACCOUNT NAME: <u>COS Non-Alch</u>	39	1,507	(1,468)	1,723	17,058	(15,335)
Non-alch is high this month likely due to a miscount.						
ACCOUNT NAME: <u>Discounts</u>	33	1,100	(1,067)	201	7,900	(7,699)
Fewer discounts were required due the decline in business brought on by Covid-19						
ACCOUNT NAME: <u>Equipment Repairs</u>	60	1,700	(1,640)	819	18,100	(17,281)

Fewer equipment repairs were needed this month than budgeted for.

ACCOUNT NAME: <u>Food And Bev Supplies</u>	598	2,600	(2,002)	3,724	25,800	(22,076)
Fewer supplies were needed this month than budgeted for due to Covid 19						
ACCOUNT NAME: <u>Freight</u>	24	1,000	(976)	218	10,600	(10,382)
Little to no freight dollars charges were incurred as we are shopping ourselves for many of the food items.						
ACCOUNT NAME: <u>Janitorial</u>	1,069	4,738	(3,669)	18,389	50,204	(31,815)
Fewer Janitorial bucks were needed this month due to Covid 19.						
ACCOUNT NAME: <u>Kitchen Supplies</u>	115	1,250	(1,135)	1,208	12,550	(11,342)
Fewer kitchen supplies were needed this month due to Covid 19						
ACCOUNT NAME: <u>Promotions</u>	52	850	(798)	134	7,950	(7,816)
Fewer promotional dollars were needed this month due to Covid 19						
ACCOUNT NAME: <u>Repairs and Maint</u>	-	1,000	(1,000)	2,695	13,550	(10,855)
month.						
ACCOUNT NAME: <u>Salaries/Wages</u>	14,111	81,544	(67,433)	226,264	764,095	(537,831)
staff and are working dilligently to control less than full time labour costs.						
ACCOUNT NAME: <u>Special Events</u>	-	1,200	(1,200)	-	26,450	(26,450)
There were no special events in Louis' Loft due to Covid 19						
ACCOUNT NAME: <u>Utilities</u>	6,945	10,674	(3,729)	82,754	114,653	(31,899)
Utilities are under budget due to Louis' being closed.						

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: March 2021
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	5,750	(5,750)
Expenses	453	5,694	(5,241)
Net Income	(453)	56	(509)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	45,750	(45,750)
Expenses	4,984	51,227	(46,243)
Net Income	(4,984)	(5,477)	493

*Benchmark \$750.00

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME:	-	-	-	-	-	-
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TIMING VARIANCES

ACCOUNT NAME:	-	-	-	-	-	-
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ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rentals</u>	-	2,750	(2,750)	-	22,750	(22,750)
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There were no rentals with Louis' being closed due to the COVID-19 crisis.

ACCOUNT NAME: <u>Ticket Sales</u>	-	3,000	(3,000)	-	23,000	(23,000)
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There were no ticket sales with Louis' being closed due to the COVID-19 crisis.

ACCOUNT NAME: <u>Entertainment Live</u>	-	2,250	(2,250)	-	19,500	(19,500)
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There were no live entertainment costs with Louis' being closed due to the

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	-	2,500	(2,500)	-	22,550	(22,550)
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There were no labour costs with Louis' being closed due to the COVID-19 crisis.

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: March 2021
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue		2,600	(2,600)
Expenses	41	42	(1)
Net Income	(41)	2,558	(2,599)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,292	79,050	(46,758)
Expenses	17,470	39,854	(22,384)
Net Income	14,822	39,196	(24,374)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: <u>Other Building</u>	-	2,100	(2,100)	12,292	24,800	(12,508)
No on campus advertising due to Covid- 19 pandemic						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,332	2,790	(1,458)
Net Income	(1,332)	(2,790)	1,458

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	14,019	29,609	(15,590)
Net Income	(14,019)	(29,609)	15,590

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,002	1,399	(397)	9,255	14,920	(5,665)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	-	450	(450)
There was no year end party due to COVID-19						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	4,130	(4,130)
Expenses	408	6,425	(6,017)
Net Income	(408)	(2,295)	1,887

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	35,220	(35,220)
Expenses	6,348	56,501	(50,153)
Net Income	(6,348)	(21,281)	14,933

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Student Crew Revenue</u>	-	4,130	(4,130)	-	35,220	(35,220)
There were no revenues as the Student Crew service is shut down due to the COVID-19						
ACCOUNT NAME: <u>Janitorial</u>	73	459	(386)	1,527	5,132	(3,605)
Janitorial costs are under budget due to less janitors being on staff.						
ACCOUNT NAME: <u>Salaries Wages & Benefits</u>	9	5,309	(5,300)	96	42,455	(42,359)
Salaries are under budget as Safewalk and Student Crew remain closed due to the						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: March 2021
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,986	40,718	(23,732)
Net Income	(16,986)	(40,718)	23,732

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	176,885	265,875	(88,990)
Net Income	(176,885)	(265,875)	88,990

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages Benefits - Exec</u>	14,395	15,007	(612)	158,938	165,087	(6,149)
Salaries, wages and benefits are under budget due to executive's decision to hold salaries at the 19/20 rate.						

TIMING VARIANCES

ACCOUNT NAME: <u>Sponsorship-Exec</u>	-2,500	1,000	(3,500)	343	8,000	(7,657)
Payment for ISSAC travel award was coded to this line in error. This reflects a recode to move the expense to the appropriate account.						
ACCOUNT NAME: <u>Councillor Souvenirs-USC</u>	0	2,600	(2,600)	0	2,600	(2,600)
USC honorarium were purchased in April						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Projects-Exec</u>	3,851	9,709	(5,858)	10,438	41,683	(31,245)
Executive Projects organized by the executive did not require financial resources						
ACCOUNT NAME: <u>General Election</u>	169	6,800	(6,631)	298	7,150	(6,852)
Online campaigning resulted in under budget in election expenses						
ACCOUNT NAME: <u>Referendum - Std. Gov</u>	0	3,100	(3,100)	0	3,100	(3,100)
No referendums were held						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: March 2021
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	95	300	(205)
Expenses	5,029	8,250	(3,221)
Net Income	(4,934)	(7,950)	3,016

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,309	29,100	(24,791)
Expenses	4,693	59,000	(54,307)
Net Income	(384)	(29,900)	29,516

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME:	<u>Grants-Campus Clubs</u>	46	5,500	(5,454)	(628)	40,000	(40,628)
No Reimbursement for campus groups grant funding.							

TIMING VARIANCES

ACCOUNT NAME:	<u>Grants-U of S Travel Award</u>	5,000	0	5,000	0	5,000	(5,000)
This was budgeted for in June.							

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,442	3,236	(1,794)
Net Income	(1,442)	(3,236)	1,794

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	15,772	31,744	(15,972)
Net Income	(15,772)	(31,744)	15,972

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,002	1,399	(397)	9,255	14,920	(5,665)
Wages are under budget as coordinator hours were kept at 15 hours per week.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	-	450	(450)
There was no year end party due to COVID-19						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: March 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	16,936	39,593	(22,657)
Expenses	18,456	29,378	(10,922)
Net Income	(1,520)	10,215	(11,735)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	105,080	359,209	(254,129)
Expenses	170,552	300,667	(130,115)
Net Income	(65,472)	58,542	(124,014)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Salaries 5,436 11,629 (6,193) 68,119 127,919 (59,800)
 Salaries are under budget due to reduced staff and salary expenses.

ACCOUNT NAME: Janitorial 117 738 (621) 2,460 8,234 (5,774)
 Expense is under budget due to less janitor hours being allocated as a result of the COVID-19 crisis.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Banner Stand Revenue - 904 (904) 2,996 21,256 (18,260)
 Bannerstand revenue is down due to COVID-19.

ACCOUNT NAME: Bindery Revenue 220 788 (568) 931 6,523 (5,592)
 Bindery revenues are under budget due to COVID. There was some work billed as part of the Twin Rivers Consulting job.

ACCOUNT NAME: Colour Copier Revenue 7,575 17,562 (9,987) 62,404 174,955 (112,551)
 210 book job for Twin River Consulting, sheet printing for Freedom Chiropractic, and some text printing for the bookstore.

ACCOUNT NAME: Finishing Revenue 455 2,204 (1,749) 3,405 16,158 (12,753)
 Revenues are under budget as many of the jobs did not require significant finishing. Revenues came from Twin River Consulting and the bookstore jobs.

ACCOUNT NAME: Outsourcing Revenue 5,049 1,988 3,061 19,961 13,760 6,201
 Outsourcing revenues are over budget as we had to send out hardcover binding of books for Twin river Consultingm envelope printing and stamps for Al Hattie Insurance,

ACCOUNT NAME: Plotter Revenue 3,220 14,555 (11,335) 10,868 112,964 (102,096)
 due to COVID. The slip covers for Twin Consulting was the majority of revenues. Some research poster printing for Toxicology, and over a dozen crafts person seeking

ACCOUNT NAME: Typesetting/Design Revenue 182 987 (805) 1,822 6,688 (4,866)
 Design revenue is under budget due to COVID, but there was billing in March for an STM education on language brochure.

ACCOUNT NAME: Advertising 100 800 (700) 635 2,900 (2,265)
 Advertising is under budget as we didn't purchase supplies like in years past.

ACCOUNT NAME: Copier Expense-Service 2,467 3,337 (870) 17,619 33,242 (15,623)
 Expense is under budget due to print volumes being lower as a result of COVID.

ACCOUNT NAME: Laminating Expense 10 200 (190) 826 2,280 (1,454)
 Expense is under budget as only a few jobs required lamination.

ACCOUNT NAME: Outsourcing Expense 3,957 1,690 2,267 15,882 11,697 4,185
 Outsourcing Expense is over budget as we had to send the Twin River Consulting