

Description	Interest Rate	Maturity Date	COST			Market Value	Interest Earned
			Opening Balance	Increases	Decreases		
FIXED INCOME INVESTMENTS-RBC Dominion							
Royal Bank of Canada - GIC	1.900%	February 8, 2021				101,712.60	429
Bank of Montreal - GIC	2.000%	February 8, 2021				101,802.74	452
Effort Trust - GIC	1.900%	February 8, 2021				96,626.97	407
Vancity Credit Union - GIC	2.050%	February 8, 2021				96,755.42	440
HSBC Bank Canada - GIC	1.600%	March 9, 2021				98,769.37	225
			-	-	-	495,667.10	1,953

Managed Assets-RBC Dominion

						-	
MUTUAL FUNDS-RBC Dominion							
Fidelity Cdn Disciplined Equity Class ISC (296)	FID 296					81,633.27	
PH&N Canadian Equity Value Fund (7670)	RBF7670					17,732.95	
RBC Investment Savings Account Series A (2010)	RBF 2010					4,071,008.72	
						4,170,374.94	
						4,666,042.04	

TOTAL INVESTMENTS AS OF DECEMBER 31, 2020 - RBC Dominion

Note - the Student Infrastructure Fee for future capital building projects is included in the above investments.

Note - Starting Nov 4/09 Infrastructure is invested through TD First Nations.

Date & Amount of Investment-RBC Dominion	Interest Rate	# of Days Interest is Earned in 2016/17	Total Interest
Interest on Building Infrastructure Fee			
*Infrastructure is with the First Nations Bank			
			-

Note - the Student Infrastructure fee was not invested separately from other investments so it was assumed that the interest rate would be an average of the Fixed Income investments.

Description	Interest Rate	Maturity Date	Opening Balance	Increases	Decreases	Market Value
FIXED INCOME INVESTMENTS-First Nations Bank						
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #43132	1.600%	March 20, 2020				206,349.60
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #43762	2.000%	March 3, 2021				133,923.45
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #43784	2.000%	March 18, 2021				306,000.00
First Nations Bank of Canada Short Term Redeem 1-365 Days #4388377	0.300%	February 9, 2021				113,267.86
First Nations Bank of Canada Short Term Redeem 1-365 Days #4426656	0.300%	February 20, 2021				385,999.90
First Nations Bank of Canada Short Term Redeem 1-365 Days #4460242	0.300%	January 17, 2021				893,493.37
First Nations Bank of Canada Short Term Redeem 1-365 Days #4480745	0.300%	February 27, 2021				207,419.02
First Nations Bank of Canada Short Term Redeem 1-365 Days #4484499	0.300%	March 10, 2021				190,475.89
First Nations Bank of Canada Short Term Redeem 1-365 Days #4484838	0.300%	March 7, 2021				202,344.69
First Nations Bank of Canada Short Term Redeem 1-365 Days #4500955	0.300%	January 20, 2021				206,852.93
First Nations Bank of Canada Short Term Redeem 1-365 Days #4503066	0.300%	February 6, 2021				207,268.98
First Nations Bank of Canada Short Term Redeem 1-365 Days #4503272	0.300%	February 6, 2021				304,918.08
First Nations Bank of Canada Short Term Redeem 1-365 Days #4505442	0.300%	February 19, 2021				204,000.00
						3,562,313.77

TOTAL INVESTMENTS AS OF DECEMBER 31, 2020 First Nations Bank

**USSU 2021-2022 Budget
Computer Maintenance**

Schedule #2

	<u># of</u> <u>Computers</u>	<u>% of</u> <u>Total</u>	<u>Computer</u> <u>Maintenance Cost</u>
Administration	12	23.08%	-
Communications	12	23.08%	-
Facilities-Janitors	2	3.85%	-
Food Centre	1	1.92%	-
Help Centre	3	5.77%	-
Louis'	6	11.54%	-
Louis'-Entertainment	1	1.92%	-
Marketing	1	1.92%	-
Pride Centre	1	1.92%	-
Student Governance	4	7.69%	-
Student Governance-USC	1	1.92%	-
Student Services	2	3.85%	-
Student Services-Student Crew/Safewar	1	1.92%	-
Women's Centre	1	1.92%	-
XL Design	4	7.69%	-
	<u>52</u>	<u>100.00%</u>	<u>\$ -</u>

Additional expenses will be budgeted on a department basis for any other software or support that may be required. Please refer to Budget Notes for detail of this.

***As of May 1, 2019 all computers go under Admin**

***As of May 1, 2020 IT has moved into a salary position in Admin**

**USSU 2021-2022 Budget
Depreciation Expense**

Schedule #3

	Depreciation (Note 1)	Less Capital Revenue (Note 2)	Net Depreciation Expense
Administration	4,653		4,653
Communications	929	(47)	882
Facilities	119,457	(104,642)	14,815
Facilities/MUB	41,210	(39,825)	1,385
Food Centre	55	(6)	49
Help Centre	514	(337)	177
Louis'	151,226	(138,656)	12,569
Louis'-Entertainment	3,687	(293)	3,394
Louis'-Loft	26,812	(22,073)	4,740
Marketing	347		347
Place Riel	597,322	(597,322)	-
Pride Centre	318	(266)	52
Student Governance	3,203		3,203
Student Governance-USC	118	(86)	32
Student Services	2,289	(993)	1,296
Student Services-Safewalk/Student Crew	71	(22)	49
Women's Centre	437	(356)	81
XL Designs	9,044	(1,833)	7,211
Total	961,693	(906,758)	54,935

Notes:

1. Depreciation is an allocation of an asset's cost to reflect the use of the asset for one year as shown in the example below:

Asset cost	\$ 1,000
Expected life of the asset in years	5
Annual Depreciation Expense	<u>\$ 200</u>

Please note, the USSU uses the declining balance method of depreciation. The above example uses the straight line method for demonstration purposes only.

2. The USSU has a Campus Center Trust Fund and a Students' Union Building Trust Fund which are co-managed with the University of Saskatchewan. The investment of these funds is administered by the University. The purpose of the funds is to provide a source of funding for capital expenditures (equipment purchases, building renovations, or building construction), extraordinary operating expenses and special projects. Interest of \$30,000 is paid annually to the USSU from the Campus Center Trust Fund; interest for the Building Trust Fund is not paid out but is added to the investment balance.

Fund balances at April 30, 2009 were as follows:

Students' Union Building Trust Fund	-
Campus Center Trust Fund	-
	<u>-</u>

The current year's capital revenue is equal to the amount of depreciation of the assets that are purchased with the funds.

The KV Loop for additional electricity to Place Riel is planned for 2005/6. This will cost the USSU \$450,000 which will be paid for from the above funds.

**USSU 2020-2021 Budget
Janitorial Expenses**

Schedule #4

<u>Department</u>	<u>Supplies</u>	<u>Wages & Benefits</u>	<u>Total</u>	<u>2019 Actual YTD</u>	<u>2019 Actual YTD</u>	<u>Total Supplies</u>
				<u>Jan 1 - Apr 30, 2019</u>	<u>May 1 - Dec 31, 2019</u>	
Administration	4,454	17,265	21,719	1,921	2,320	4,242
Administration-MUB	0	104	104			0
Facilities-MUB	244	5,646	5,891	86	146	233
Facilities-Place Riel	25,714	123,510	149,224	10,988	13,502	24,490
Food Centre	315	1,221	1,536	136	164	300
Help Centre	20	451	470	7	12	19
Louis'	9,736	16,413	26,149	3,189	6,083	9,272
Pride Centre	27	619	646	9	16	26
Student Services	322	1,252	1,574	139	168	307
Student Crew/Safewalk	746	2,895	3,641	322	389	711
Womens Centre	37	865	903	13	22	36
XL Design	1,197	4,644	5,845	516	623	1,140
	<u>42,813</u>	<u>174,886</u>	<u>217,703</u>	<u>17,327</u>	<u>23,447</u>	<u>40,774</u>

**Janitorial supplies are based on actual from January 1 to December 31, 2019 and increased by 5%. (Due to COVID-19 we are using the 2019 Actuals)
Janitorial Wages are increase of 2.00% and step of 2.5%
as and estimate. CUPE Contract is under negotiations.**

***As of May 1/14 Admin took over IT server room.**

**USSU 2020-2021 Budget
Repairs & Maintenance**

Schedule #5

		<u>2019 Actual YTD</u>	<u>2019 Actual YTD</u>	
		<u>Jan 1 - Apr 30, 2019</u>	<u>May 1 - Dec 31, 2019</u>	<u>Total</u>
	<u>2020-2021 Budget</u>	<u>R & M - Building</u>	<u>R & M - Building</u>	<u>R & M - Building</u>
Administration	-			0
Administration-Mub	-			0
Facilities	20,005	2,201	16,851	19,052
Facilities (Bldg)	46,777	22,471	22,079	44,550
Facilities-MUB	-			0
Facilities-MUB (Bldg)	32,801	5,168	26,071	31,239
Food Centre	-			0
Help Centre	-			0
Information Centre	-			0
Louis'	-			0
Pride Centre	-			0
Student Crew/Safewalk	-			0
Womens Centre	-			0
XL Design	-			0
Total	99,583	29,841	65,000	94,841

Repairs & Maintenance expenses are based on actual from Jan 1 to Dec 31, 2019.

Increased actual expense by 5%. includes BI-yearly elevator R & M.

(Due to COVID-19 we are using the 2019 actuals)

***As of May 1/14 Facilities took over building expenses.**

***As of May 1/14 Admin took over server room.**

USSU 2021-2022 Budget Schedule #6**Utilities Expense**

		<u>2019 Actual YTD</u>	<u>2019 Actual YTD</u>	
		<u>Jan 1 - Apr 30, 2019</u>	<u>May 1 - Dec 31, 2019</u>	<u>Total</u>
	<u>2021-2022 Budget</u>	<u>Utilities</u>	<u>Utilities</u>	<u>Utilities</u>
Administration	31,885	9,842	18,909	28,751
Administration-MUB	-			0
Facilities	243,122	86,915	132,312	219,227
Facilities-MUB	24,718	7,992	14,297	22,288
Food Centre	2,206	680	1,308	1,989
Help Centre	3,056	998	1,758	2,756
Louis'	124,301	39,250	72,834	112,084
Pride Centre	4,132	1,354	2,372	3,726
Student Services	2,260	697	1,341	2,038
Student Crew/Safewalk	5,228	1,613	3,101	4,714
Womens Centre	5,765	1,885	3,313	5,198
XL Design	8,386	2,587	4,975	7,562
Total	<u>455,058</u>	<u>153,813</u>	<u>256,519</u>	<u>410,332</u>

Utilities expenses are based on actual from Jan 1 to Dec 31, 2019 and increased by 10.90%. (Due to COVID-19 we are using the 2019 Actuals)

***As of May 1/14 Admin took over IT server room.**