

USSU Summary Income/Loss			
MTD for the month of August, 2021			
Description	Actual	Budget	Variance
Administration	54,218	75,261	-21,043
Admin-Housing	243	982	-739
Communications	-221	-358	137
Events - Welcome Week	-1723	-3850	2,127
Facilities	-26,473	-17,540	-8,933
Food Centre	-354	-746	392
Help Centre	-1,716	-2,519	803
Louis'	-37,308	-28,593	-8,715
Louis'-Entertainment	-352	-283	-69
Marketing Services	3133	-154	3,287
Pride Centre	-1,843	-2,536	693
Safewalk/Student Crew	-768	-569	-199
Student Governance	-16,389	-18,354	1,965
Student Grants	2,132	200	1,932
USSU Services	-2,948	-1,172	-1,776
Womens Center	-1,931	-2,611	680
XL Design	8,673	-1,725	10,398
Totals	-23,627	-4,567	-19,060
Place Riel (New)	-119,642	-122,229	2,587
Grand Totals	-143,269	-126,796	-16,473
USSU Summary Income/Loss			
YTD for the month of August, 2021			
Description	Actual	Budget	Variance
Administration	280,308	181,653	98,655
Admin-Housing	641	2322	-1,681
Communications	-1,203	-1,725	522
Events - Welcome Week	-1723	-3850	2,127
Facilities	-8797	-18,672	9,875
Food Centre	-1302	-1,444	142
Help Centre	-4,920	-6,767	1,847
Louis'	-110159	-120793	10,634
Louis'-Entertainment	-1409	-1,132	-277
Marketing Services	3,046	-1,341	4,387
Pride Centre	-6085	-7,749	1,664
Safewalk/Student Crew	-2,068	-2,312	244
Student Governance	-62,980	-70,545	7,565
Student Grants	1,495	4,900	-3,405
Student Services	-4,742	-8,148	3,406
Womens Center	-6,442	-7,639	1,197
XL Design	-15,138	-25,194	10,056
Grand Totals	58,522	-88,436	146,958
Place Riel (New)	-464,702	-474,809	10,107
Grand Totals	-406,180	-563,245	157,065

USSU ACCOUNTABILITY REPORT

Dept: Administration
Fin. Stmt Date: August 2021
Completed By: Amanda Mitchell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	141,986	142,019	(33)
Expenses	87,768	66,758	21,010
Net Income	54,218	75,261	(21,043)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	567,955	568,542	(587)
Expenses	287,647	386,889	(99,242)
Net Income	280,308	181,653	98,655

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages 78,692 56,166 22,526 256,062 268,324 (12,262)
 CPP, EI, Benefits and staff changes are the factors that makes budget for the year to date.

TIMING VARIANCES

ACCOUNT NAME: Insurance - - - 0 76,544 (76,544)
 As of August we haven't seen our Insurance invoice yet.

ALL OTHER VARIANCES

ACCOUNT NAME: Hiring Expense - - - 209 5,650 (5,441)
 This line came underbudget for the Year to Date.

ACCOUNT NAME: Legal Fees 2,210 903 1,307 8,859 2,656 6,203
 More legal advise was needed than budgeted for.

ACCOUNT NAME: COVID-19 Expense 685 3,000 (2,315) 1,174 4,500 (3,326)
 Not as many supplies were needed compared to budget for this line.

ACCOUNT NAME: Training Expense - 200 (200) 0 3,360 (3,360)
 This line has not been needed as of yet.

USSU ACCOUNTABILITY REPORT

Dept: Facilities
Fin. Stmt Date: May-August 2021
Completed By: Stefanie Ewen

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	21,600	34,258	(12,658)
Expenses	48,073	51,798	(3,725)
Net Income	(26,473)	(17,540)	(8,933)

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	124,096	137,032	(12,936)
Expenses	132,896	155,704	(22,808)
Net Income	(8,800)	(18,672)	9,872

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u>	10,059	22,717	(12,658)	77,933	90,868	(12,935)
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Occupancy Rent for 2021-22 has been calculated and is below what was budgeted. A rent adjustment was also made to the U of S for a refund re: overpyament for May-July which was paid this month.

ACCOUNT NAME: <u>Repairs & Maintenance</u>	9,233	21,029	(11,796)	30,583	39,855	(9,272)
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Repairs and Maintenance remained under budget over the summer as the building was less occupied and offices not reopened yet. But there is a back log in some repairs that will be invoiced later due to summer staffing at U of S.

ACCOUNT NAME: <u>Utilities</u>	17,478	17,309	169	60,493	74,354	(13,861)
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For the month, we are right on budget, but YTD we are under budget. The building was less occupied over the summer which contributed to YTD being under budget.

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: May-Aug 2021
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	18,036	6,782	11,254
Expenses	55,344	35,375	19,969
Net Income	(37,308)	(28,593)	(8,715)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	46,887	21,952	24,935
Expenses	157,046	142,745	14,301
Net Income	(110,159)	(120,793)	10,634

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	0.00%	35%	-35%	39%	35%	4%
Draft	334%	44%	290%	143%	44%	99%
Food	60%	42%	18%	42%	42%	0%
Liquor	20%	23%	-3%	8%	23%	-15%
Non Alcoholic	166%	40%	126%	205%	40%	165%
Prepared Bev-Loft	18%	31%	-2%	22%	31%	-9%

*Benchmark - COS	2%		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales- Food 10,992 4,180 6,812 29,022 12,943 16,079
 Food sales were higher than budgeted for this summer with steady sales in the first month and an unexpected increase in business in August.

ACCOUNT NAME: Sales- Prepared Beverage 5,618 1,384 4,234 14,863 5,050 9,813
 Prepared beverage sales, too, were steady this summer with a nice spike in August.

ACCOUNT NAME: COS Bottled Beer - 100 (100) 219 283 (64)
 Bottled beer percentages are little high YTD due to high cider sales in Louis' Loft. The cans run a higher COS but will average out with the months to come.

ACCOUNT NAME: COS Liquor 30 23 7 19 104 (85)
 Liquor COS is low as sales were small making our sample size to get an average based on bottle consumption. Look for this number to level off as sales increases.

ACCOUNT NAME: COS Non Alc 392 111 281 1,001 400 601
 Non-alc COS is high due to some eventual wastage over COVID shutdowns.

ACCOUNT NAME: COS Prepared Beverage 1,020 429 591 3,339 1,565 1,774
 Beverages at Louis' Loft have been holding great margins due to some change-ups in ground coffee and staff cognizance of cost-controls.

ACCOUNT NAME: Salaries/Wages & Benefits 26,783 16,219 10,564 74,017 62,462 11,555
 With the business increase came the need for more wages over the summer.

ACCOUNT NAME: Utilities 8,256 8,729 (473) 30,083 38,091 (8,008)
 Utilities remain low with the lights off in Louis' Main. We will likely see an increase in Utilities now that both Louis' and the Loft are open starting this September.

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: August 2021
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,664	-	6,664
Expenses	29	154	(125)
Net Income	6,635	(154)	6,789

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,664	-	6,664
Expenses	116	1,341	(1,225)
Net Income	6,548	(1,341)	7,889

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Survival Calendar</u>	6,664	6,664	6,664	6,664
Amount from CU Advertising, usually sent later in the year.				

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: May- Aug 2021
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,389	18,354	(1,965)
Net Income	(16,389)	(18,354)	1,965

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	62,980	70,545	(7,565)
Net Income	(62,980)	(70,545)	7,565

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Projects-Exec							
All execs projects are planned for August onwards		16	1,400	(1,384)	348	3,375	(3,027)

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
Fin. Stmt Date: May- August 2021
Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,595	1,700	(105)
Expenses	-537	1,500	(2,037)
Net Income	2,132	200	1,932

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,095	13,900	(11,805)
Expenses	600	9,000	(8,400)
Net Income	1,495	4,900	(3,405)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sponsorship Campus Clubs	0.00	200.00	(200.00)	0.00	10,400.00	(10,400.00)
The Pepsi Cold Beverage Contract \$10,200 was budgeted for but we will not receive.						

USSU ACCOUNTABILITY REPORT

Dept: Student Services
Fin. Stmt Date: May-Aug 2021
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	51	20	31
Expenses	2,999	1,192	1,807
Net Income	(2,948)	(1,172)	(1,776)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	61	80	(19)
Expenses	4,803	8,228	(3,425)
Net Income	(4,742)	(8,148)	3,406

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Office & General - 5,000 (5,000)
 We budgeted \$5000 for the U of S to build the infrastructure for the virtual U-pass. We have not received the bill for this yet.

ALL OTHER VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits 2,635 - 2,635 2,381 0 2,381
 Salaries are over budget as we didn't budget for a return of staff in this area until September. We were forced to bring back staff early with campus opening and the public health emergency for the province being lifted.

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: May-Aug 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	23,741	15,250	8,491
Expenses	15,068	16,975	(1,907)
Net Income	8,673	(1,725)	10,398

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	38,334	27,260	11,074
Expenses	53,472	52,454	1,018
Net Income	(15,138)	(25,194)	10,056

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$500.00

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Expense</u>	(165)	108	(273)	(11)	150	(161)
Appears to be an inventory discrepancy, but cannot find it.						

ACCOUNT NAME: <u>Laminating Expense</u>	171	165	6	407	211	196
New client, large format stecils to be laminated. Saskatoon, RUH respirator poster project in August. Using vast ammounts of paper, ink and laminate.						

ACCOUNT NAME: <u>Outsourcing Expense</u>	120	1,530	(1,410)	4,420	4,590	(170)
Outsourcing is slightly down with timing. More jobs were outsourced at the beginning of September, rather than August this year.						

ACCOUNT NAME: <u>Plotter Expense</u>	928	340	588	1,845	532	1,313
Saskatoon, RUH respirator poster project in August. Using vast ammounts of paper, ink and laminate.						