

USSU Summary Income/Loss			
MTD for the month of November, 2021			
Description	Actual	Budget	Variance
Administration	71,540	66,730	4,810
Admin-Housing	128	178	(50)
Communications	(375)	(677)	302
Events - Welcome Week	0	0	0
Facilities	3,016	(12,580)	15,596
Food Centre	(481)	(258)	(223)
Help Centre	(1,717)	(2,702)	985
Louis'	(13,029)	(29,031)	16,002
Louis'-Entertainment	(352)	(283)	(69)
Marketing Services	5,346	2,171	3,175
Pride Centre	(1,865)	(2,382)	517
Safewalk/Student Crew	(912)	(789)	(123)
Student Governance	(17,545)	(29,953)	12,408
Student Grants	5,751	(7,500)	13,251
USSU Services	(5,981)	(4,784)	(1,197)
Womens Center	(1,931)	(2,576)	645
XL Design	(490)	(7,025)	6,535
Totals	41,103	(31,461)	72,564
Place Riel (New)	(117,685)	(120,624)	2,939
Grand Totals	(76,582)	(152,085)	75,503
USSU Summary Income/Loss			
YTD for the month of November, 2021			
Description	Actual	Budget	Variance
Administration	413,041	365,268	47,773
Admin-Housing	987	3,087	(2,100)
Communications	(3,569)	(5,758)	2,189
Events - Welcome Week	(2,108)	1,150	(3,258)
Facilities	(15,114)	(52,012)	36,898
Food Centre	(3,238)	(3,694)	456
Help Centre	(10,851)	(16,041)	5,190
Louis'	(131,731)	(210,019)	78,288
Louis'-Entertainment	(2,466)	(1,981)	(485)
Marketing Services	15,906	20,097	(4,191)
Pride Centre	(12,418)	(17,148)	4,730
Safewalk/Student Crew	(4,698)	(4,762)	64
Student Governance	(120,571)	(149,321)	28,750
Student Grants	20,598	(13,100)	33,698
USSU Services	(22,707)	(22,587)	(120)

Womens Center	(13,489)	(17,247)	3,758
XL Design	(11,046)	(40,538)	29,492
Grand Totals	96,526	(164,606)	261,132
Place Riel (New)	(822,859)	(828,536)	5,677
Grand Totals	(726,333)	(993,142)	266,809

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: November 2021
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	141,984	142,223	(239)
Expenses	70,444	75,493	(5,049)
Net Income	71,540	66,730	4,810

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	993,986	995,724	(1,738)
Expenses	580,945	630,456	(49,511)
Net Income	413,041	365,268	47,773

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Janitorial</u>	2,633	1,927	706	11,828	8,819	3,009
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This line is over budget due to the re-opening of our buildings, which brings more staffing and supply costs.

ACCOUNT NAME: <u>Salaries/Wages</u>	58,105	66,566	(8,461)	446,944	481,438	(34,494)
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CPP, EI, Benefits and staff changes are the factors that makes this line under budget for the year to date.

TIMING VARIANCES

ACCOUNT NAME: <u>Computer Maintenance</u>	2,702	90	2,612	5,230	5,495	(265)
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Our Dynamics Renewal was budgeted for in Oct, but was paid for in Nov.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Conferences</u>	-	1,000	(1,000)	0	4,000	(4,000)
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Since COVID-19 conferences have been virtual.

ACCOUNT NAME: <u>Legal Fees</u>	2,471	-	2,471	15,579	3,524	12,055
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More legal advise was needed this month compare to budget.

USSU ACCOUNTABILITY REPORT

Dept: Facilities
Fin. Stmt Date: November 2021
Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	50,086	34,258	15,828
Expenses	47,070	46,838	232
Net Income	3,016	(12,580)	15,596

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	255,173	239,806	15,367
Expenses	270,287	291,818	(21,531)
Net Income	(15,114)	(52,012)	36,898

<u>*Benchmark</u>	<u>\$750.00</u>	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Rent -Commercial Based - Facilities</u>	29,367	11,541	17,826	116,319	80,787	35,532
When budgeted, it was anticipated tenants would not return until Term 2. Some reduced rent is coming in this term. This will be recurring for the rest of this term.						

ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u>	20,719	22,717	(1,998)	138,854	159,019	(20,165)
Occupancy Rent for 2021-22 has been calculated and is below what was budgeted. This will be recurring all year.						

ACCOUNT NAME: <u>Facilities - Janitorial</u>	19,411	14,253	5,158	88,042	65,284	22,758
We brought back Janitorial members sooner than anticipated than what was budgeted, as Term 1 has in person classes, and at budget, it was presumed campus would still be vastly closed						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Equipment & Equip Maintenance</u>	2,195	300	1,895	2,759	2,100	659
One of the scrubbers needed battery replacements (\$500 each) We also had maintenance done on the shampoo machine.						

ACCOUNT NAME: <u>Facilities - Repairs & Maintenance</u>	4,652	9,050	(4,398)	58,317	59,483	(1,166)
We were credited back on work orders that resulted in a leak in Lower Place Riel. This was determined to be infrastructure and USSU requested to be refunded, and was approved.						

ACCOUNT NAME: <u>Utilities</u>	18,720	20,130	(1,410)	98,378	138,803	(40,425)
This month is close to budget for Utilities. YTD we are quite under budget (partially due to a credit earlier in the year)						

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: November 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,717	2,702	(985)
Net Income	(1,717)	(2,702)	985

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	10,851	16,041	(5,190)
Net Income	(10,851)	(16,041)	5,190

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Training</u>	-	400	50	1,620	(1,570)
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We had budgeted for additional training opportunities for students in November. It has been difficult to organize training sessions with COVID. The centre hosted Naloxone Training in November, but there were no costs associated with the training as it was put on for free by Prairie Harm Reduction.

USSU ACCOUNTABILITY REPORT

Dept: Louis'
Fin. Stmt Date: November 2021
Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	75,478	9,320	66,158
Expenses	88,507	38,351	50,156
Net Income	(13,029)	(29,031)	16,002

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	295,130	51,513	91,374
Expenses	425,861	261,532	164,329
Net Income	(130,731)	(210,019)	79,288

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	29.00%	35%	-6%	31%	35%	-4%
Draft	17%	44%	-27%	26%	44%	-18%
Food	48%	42%	6%	39%	42%	-3%
Liquor	26%	23%	3%	21%	23%	-2%
Non Alcoholic	27%	40%	-13%	35%	40%	-5%
Prepared Bev-Loft	24%	31%	-2%	20%	31%	-11%

*Benchmark - COS	2%	MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark	\$750.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

RECURRING VARIANCES

ACCOUNT NAME: <u>Utilities</u>	8,345	9,536	(1,191)	60,938	68,521	(7,583)
Utilities are slightly below budget this month. As we know this is always a moving target. We are below YTD.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales- Bottled Beer</u>	23,729	323	23,406	65,575	1,766	63,809
Bottled beer sales are over budget due to Louis' securing a contract for beer sales at Griffith Stadium. There were multiple games in the month.						

ACCOUNT NAME: <u>Sales- Draft Beer</u>	9,270	636	8,634	32,948	3,649	29,299
Draft sales are well over budget as we are operating Louis' where more customers are consuming draft beer than at just the Loft.						

ACCOUNT NAME: <u>Sales- Food</u>	30,200	5,500	24,700	124,433	30,983	93,450
Food sales are well over budget with both Louis' and Louis' Loft operational. Lunch traffic has been decent at both operations and food based promotions have found an audience which has helped grow sales.						

ACCOUNT NAME: <u>Sales- Liquor</u>	4,897	228	4,669	12,241	1,151	11,090
Liquor sales are over budget due to Louis' being open and more customers ordering alcohol than they would have at just the Loft.						

ACCOUNT NAME: <u>Sales- Non-Alc</u>	3,437	299	3,138	12,290	1,921	10,369
Non alc sales are over budget due to sales at Griffith Stadium.						

ACCOUNT NAME: <u>Sales- Prepared Bev</u>	3,695	2,334	1,361	29,468	12,043	17,425
Loft coffee and tea sales are over budget due to increased traffic at the Loft. Sales have been much better than anticipated.						

ACCOUNT NAME: <u>Bank Charges</u>	1,263	300	963	5,856	1,900	3,956
Bank Charges are higher than budgeted for as we have multiple moneris machines running for our operations that weren't originally budgeted for.						

ACCOUNT NAME: <u>COS - Bottled Beer</u>	6,863	113	6,750	20,381	618	19,763
Bottled Beer costs remain excellent due to the volume of sales at the stadium.						

ACCOUNT NAME: <u>COS- Draft Beer</u>	1,571	280	1,291	8,406	1,606	6,800
Draft Beer costs are under budget due to proper pricing of product and less sales at discounted prices.						

ACCOUNT NAME: <u>COS- Food</u>	14,351	2,310	12,041	49,061	13,013	36,048
Food costs are above budget this month. We had to write off some						

food from the stadium and missed a few counts on some catering items that weren't on our inventory sheets as well as popcorn. We should see a correction next month.

ACCOUNT NAME: <u>COS- Liquor</u> Liquor costs are slightly over budget this month but still remain low YTD as we get a good sample size.	1,295	52	1,243	2,566	264	2,302
ACCOUNT NAME: <u>COS- Non Alc</u> Non-alc costs are decent this month likely due to hot beverage sales at the stadium along with pop sales at Louis, both have an excellent COS.	923	120	803	4,313	769	3,544
ACCOUNT NAME: <u>COS- Prepared Bev</u> Louis' Loft coffee and tea costs are under budget due to excellent controls at the Loft.	892	724	168	5,925	3,734	2,191
ACCOUNT NAME: <u>Promotions</u> Promotions are over budget as we pay the host for Askatune and have more discounts to customers with Louis' and Louis' Loft open.	941	50	891	3,500	350	3,150
ACCOUNT NAME: <u>Salaries And Wages</u> Salaries and wages are over budget as we have much higher wages with both Louis' and Louis' Loft open. We also have staffing costs for the stadium for Huskie Football and Soccer. Management has worked dilligently to keep costs low as a percentage of sales.	40,948	16,564	24,384	200,872	112,152	88,720

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: November 2021
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,375	2,250	3,125
Expenses	29	79	(50)
Net Income	5,346	2,171	3,175

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	37,489	41,750	(4,261)
Expenses	21,583	21,653	(70)
Net Income	15,906	20,097	(4,191)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising Video	3,500	250	3,250	3,500	750	2,750
Ads from September to November.						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
Fin. Stmt Date: November 2021
Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	17,545	29,953	(12,408)
Net Income	(17,545)	(29,953)	12,408

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	120,571	149,321	(28,750)
Net Income	(120,571)	(149,321)	28,750

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Sponsorship Execs 297 1,500 (1,203) 1,237 4,500 (3,263)
 Campus groups are encouraged to apply to CG funding

ACCOUNT NAME: Project exec 993 4,667 (3,674) 5,667 16,276 (10,609)
 Executives are having collaborations with external organizations that helps us to get additional support (funding or equipment). Additionally, due to covid our student engagement expense is low

ALL OTHER VARIANCES

ACCOUNT NAME: Development Exec 0 5,000 (5,000) 2,477 5,750 (3,273)
 In the month of November executives did not go to their conference or lobby due to new COVID restrictions. But executives are attending all possible conferences that are essential for their roles.

ACCOUNT NAME: Meeting Expense (AGM)USC 150 1,565 (1,415) 201 1,565 (1,364)
 Keeping in account the Covid and safety of our campus community USC conducted online AGM that decreased our equipment cost. But executives have spent money on advertisements and giving out gift card.

ACCOUNT NAME: Social-USC 85 700 (615) 514 2,100 (1,586)
 Due to reading break we did not hosted any social for November but there was a Social in December for USC.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: November 2021
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	667	1,000	(333)
Expenses	-5,084	8,500	(13,584)
Net Income	5,751	(7,500)	13,251

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,457	21,900	(15,443)
Expenses	-14,141	35,000	(49,141)
Net Income	20,598	(13,100)	33,698

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: <u>Grants Campus groups</u>	2,387	7,500	(5,113)	(1,845)	25,000	(26,845)
Due to COVID most of the events hosted by campus groups are with limited capacity and food restrictions. Additionally, all the campus groups are not as active in conducting events as in a normal year.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Grants - Sustainability</u>	(7,500)	250	(7,750)	(7,500)	1,500	(9,000)
We have received \$2,500 from the Office of Sustainability and \$5,000 from the Office of the President.						

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: November 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	444	40	404
Expenses	6,425	4,824	1,601
Net Income	(5,981)	(4,784)	(1,197)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,595	200	1,395
Expenses	24,302	22,787	1,515
Net Income	(22,707)	(22,587)	(120)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	4,757	4,088	669	16,557	12,264	4,293
Salaries are over budget as we could only do an estimate at the time of budget. Figures will be over budget for the duration of the year as we moved a salary into the operation internally.						

ACCOUNT NAME: <u>Equipment & Equip. Maintenance</u>	885	-	885	2,102	0	2,102
This cost is for the electrical for the tv that is mounted in the area to advertise the organization and services offered.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: November 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,931	2,576	(645)
Net Income	(1,931)	(2,576)	645

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	13,489	17,247	(3,758)
Net Income	(13,489)	(17,247)	3,758

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	(50)	300	(350)	66	1,500	(1,434)
There were no event costs in November. The negative cost is due to a staledated cheque paid out for events from a previous year.						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
Fin. Stmt Date: November 2021
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	19,318	5,475	13,843
Expenses	19,808	12,500	7,308
Net Income	(490)	(7,025)	6,535

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	103,586	57,335	46,251
Expenses	114,632	97,873	16,759
Net Income	(11,046)	(40,538)	29,492

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Outsourcing Expense</u>	999	850	149	7,171	9,350	(2,179)
This is a timing variance as the bill from Universal Bindery (\$3307) was not billed until December, even though we charged our clients in November.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Color Copier Revenue</u>	10,131	2,600	7,531	53,959	32,675	21,284
Copier revenue is well over budget due to an order from Mistawsis reserve for 200 Hardcover Books. There was also a large job in the month for Printerworld.						

ACCOUNT NAME: <u>Finishing Revenue</u>	911	200	711	3,493	2,075	1,418
Finishing revenue is over budget as some large jobs required additional finishing. The Mistawsis reserve books and Printerworld jobs required a lot of hands on manual labour. The rest of the finishing was devoted to manual labour on christmas cards for varying clients.						

ACCOUNT NAME: <u>Outsourcing Revenue</u>	4,901	1,000	3,901	14,796	11,000	3,796
Outsourcing revenues are over budget as the Mistawsis reserve book order was billed at \$4020.00.						

ACCOUNT NAME: <u>Plotter Revenue</u>	2,184	1,000	1,184	12,956	5,760	7,196
Plotter revenues are over budget due to architectural board printing for Printerworld.						

ACCOUNT NAME: <u>Banner Stand Expense</u>	84	27	57	2,284	393	1,891
Bannerstand expenses are over budget as sales are over budget for the month.						

ACCOUNT NAME: <u>Copier Expense- Paper</u>	2,403	455	1,948	10,422	5,719	4,703
Paper materials required for the Mistawsis books required specialty stock which increased the costs. The major reason costs are over budget is because sales are over budget for the month.						

ACCOUNT NAME: <u>Finishing & Mounting Expense</u>	1,991	-	1,991	2,421	-	2,421
We purchased a carton of foam core that was not counted into inventory. There will be a correction next month.						

ACCOUNT NAME: <u>Laminating Expense</u>	(176)	66	(242)	590	649	(59)
Laminating costs are a negative for the month due a duplicate bill from Skandacor.						

ACCOUNT NAME: <u>Plotter Expense</u>	1,734	200	1,534	6,998	1,152	5,846
Plotter expenses are over budget due to an inventory adjustment of 829.00. We also replaced a print head that was coded to this line.						