

USSU Summary Income/Loss			
MTD for the month of October, 2021			
Description	Actual	Budget	Variance
Administration	(12,557)	45,124	(57,681)
Admin-Housing	90	268	(178)
Communications	(393)	(678)	285
Events - Welcome Week	0	0	0
Facilities	(9,139)	(11,051)	1,912
Food Centre	(568)	(283)	(285)
Help Centre	(1,955)	(3,886)	1,931
Louis'	(725)	(29,817)	29,092
Louis'-Entertainment	(352)	(283)	(69)
Marketing Services	1,621	2,171	(550)
Pride Centre	(2,062)	(3,990)	1,928
Safewalk/Student Crew	(1,059)	(848)	(211)
Student Governance	(20,697)	(26,149)	5,452
Student Grants	1,833	(5,700)	7,533
USSU Services	(6,601)	(4,810)	(1,791)
Womens Center	(2,612)	(3,492)	880
XL Design	(5,421)	(5,397)	(24)
Totals	(60,597)	(48,821)	(11,776)
Place Riel (New)	(116,465)	(118,827)	2,362
Grand Totals	(177,062)	(167,648)	(9,414)
USSU Summary Income/Loss			
YTD for the month of October, 2021			
Description	Actual	Budget	Variance
Administration	341,497	298,538	42,959
Admin-Housing	858	2,909	(2,051)
Communications	(3,192)	(5,081)	1,889
Events - Welcome Week	(2,108)	1,150	(3,258)
Facilities	(18,127)	(39,432)	21,305
Food Centre	(2,757)	(3,436)	679
Help Centre	(9,135)	(13,339)	4,204
Louis'	(118,701)	(180,988)	62,287
Louis'-Entertainment	(2,113)	(1,698)	(415)
Marketing Services	10,560	17,926	(7,366)
Pride Centre	(10,556)	(14,766)	4,210
Safewalk/Student Crew	(3,787)	(3,973)	186
Student Governance	(103,029)	(119,368)	16,339
Student Grants	14,847	(5,600)	20,447
Student Services	(16,724)	(17,803)	1,079

Womens Center	(11,558)	(14,671)	3,113
XL Design	(10,556)	(33,513)	22,957
Grand Totals	55,419	(133,145)	188,564
Place Riel (New)	(705,175)	(707,912)	2,737
Grand Totals	(649,756)	(841,057)	191,301

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: October 2021
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	142,051	142,221	(170)
Expenses	154,608	97,097	57,511
Net Income	(12,557)	45,124	(57,681)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	852,002	853,501	(1,499)
Expenses	510,505	554,963	(44,458)
Net Income	341,497	298,538	42,959

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Janitorial</u>	2,982	1,963	1,019	9,196	6,892	2,304
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This line is over budget due to the re-opening of our buildings, which brings more staffing and supply costs.

ACCOUNT NAME: <u>Salaries/Wages</u>	73,829	84,278	(10,449)	388,841	414,872	(26,031)
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CPP, EI, Benefits and staff changes are the factors that makes this line under budget for the year to date.

TIMING VARIANCES

ACCOUNT NAME: <u>Computer Maintenance</u>	94	2,797	(2,703)	25	753	(728)
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Our Dynamics Renewal was budgeted for this month, but will be done in Nov.

ACCOUNT NAME: <u>Insurance Expense</u>	69,173	-	69,173	69,173	76,544	(7,371)
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Our insurance was budgeted for July, but was done this month.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Conferences</u>	-	1,000	(1,000)	0	3,000	(3,000)
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Since COVID-19 conferences have been virtual.

ACCOUNT NAME: <u>Hiring Expense</u>	-	700	(700)	209	6,350	(6,141)
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Hiring expense was not needed this month.

ACCOUNT NAME: <u>Staff Welfare/Apprec</u>	1,858	70	1,788	2,395	473	1,922
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This overage is for Barb's memorial at the Loft.

USSU ACCOUNTABILITY REPORT

Dept: Facilities
Fin. Stmt Date: October 2021
Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	49,968	34,258	15,710
Expenses	59,107	45,309	13,798
Net Income	(9,139)	(11,051)	1,912

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	205,088	205,548	(460)
Expenses	223,215	244,980	(21,765)
Net Income	(18,127)	(39,432)	21,305

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$750.00						

RECURRING VARIANCES

ACCOUNT NAME: <u>Rent -Commercial Based - Facilities</u>	29,249	11,541	17,708	86,953	69,246	17,707
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When budgeted, it was anticipated tenants would not return until Term 2. Some reduced rent is coming in this term. This will be recurring for the rest of this term.

ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u>	20,719	22,717	(1,998)	118,135	136,302	(18,167)
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Occupancy Rent for 2021-22 has been calculated and is below what was budgeted. This will be recurring all year.

ACCOUNT NAME: <u>Facilities - Janitorial</u>	21,894	11,906	9,988	68,631	51,031	17,600
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We brought back Janitorial members sooner than anticipated than what was budgeted, as Term 1 had in person classes, and at budget, it was presumed campus would still be vastly closed

TIMING VARIANCES

ACCOUNT NAME: <u>Utilities</u>	24,749	22,187	2,562	79,656	118,673	(39,017)
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The Air Conditioning invoice of \$15,000 came in that was not budgeted until January 2022. Otherwise our utilities would have been under budget for the month.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Facilities - Repairs & Maintenance</u>	9,294	7,811	1,483	53,666	50,433	3,233
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We had some larger repairs this month than anticipated. We had a major ceiling leak in Lower Place Riel (\$1800). We also had to replace a domestic hot water valve (\$1875). Lastly a sensor went and had to be replaced at the cost of \$1130).

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
Fin. Stmt Date: October 2021
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,955	3,886	(1,931)
Net Income	(1,955)	(3,886)	1,931

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	9,135	13,339	(4,204)
Net Income	(9,135)	(13,339)	4,204

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	-	600	(600)	-	1,150	(1,150)
Mental Health Awareness Week didn't have costs as the speakers did not charge. There will be a cost for one of the events, but they have not billed us yet.						

ACCOUNT NAME: <u>Training</u>		1,120	(1,120)	50	1,220	(1,170)
We had budgeted for ASIST in October, but were unable to find a certified instructor that could do the training online. We will look to do ASIST in person for the second term.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
Fin. Stmt Date: October 2021
Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	95,990	9,902	86,088
Expenses	96,715	39,719	56,996
Net Income	(725)	(29,817)	29,092

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	219,653	42,193	91,374
Expenses	338,354	223,181	115,173
Net Income	(118,701)	(180,988)	62,287

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	33.00%	35%	-2%	32%	35%	-3%
Draft	38%	44%	-6%	29%	44%	-15%
Food	37%	42%	-5%	37%	42%	-5%
Liquor	10%	23%	-13%	17%	23%	-6%
Non Alcoholic	25%	40%	-15%	38%	40%	-2%
Prepared Bev-Loft	14%	31%	-2%	20%	31%	-11%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales- Bottled Beer</u>	26,374	323	26,051	41,846	1,443	40,403
Bottled beer sales are over budget due to Louis' securing a contract for beer sales at Griffith Stadium. There were multiple games in the month.						
ACCOUNT NAME: <u>Sales- Draft Beer</u>	12,061	688	11,373	23,678	3,013	20,665
Draft sales are well over budget as we are operating Louis' where more customers are consuming draft beer than at just the Loft.						
ACCOUNT NAME: <u>Sales- Food</u>	32,427	6,120	26,307	94,234	25,483	68,751
Food sales are well over budget with both Louis' and Louis' Loft operational. Lunch traffic has been decent at both operations and food based promotions have found an audience which has helped grow sales.						
ACCOUNT NAME: <u>Sales- Liquor</u>	3,342	247	3,538	7,344	923	6,421
Liquor sales are over budget due to Louis' being open and more customers ordering alcohol than they would have at just the Loft.						
ACCOUNT NAME: <u>Sales- Non-Alc</u>	4,840	322	4,518	8,853	1,622	7,231
Non alc sales are over budget due to sales at Griffith Stadium.						
ACCOUNT NAME: <u>Sales- Prepared Bev</u>	4,808	2,202	2,606	25,773	9,709	16,064
Loft coffee and tea sales are over budget due to increased traffic at the Loft. Sales have been much better than anticipated.						
ACCOUNT NAME: <u>Sponsorship</u>	12,138	-	12,138	17,925	-	17,925
Louis' signed an agreement with SYSCO for food products. The deal will provide discounts on food and other services. As part of the deal there was a cash sponsorship of 12,000						
ACCOUNT NAME: <u>Bank Charges</u>	1,563	300	1,263	4,593	1,600	2,993
Bank charges are over budget due to more transactions than anticipated and more transactions being paid for by cards rather than cash.						
ACCOUNT NAME: <u>COS- Draft Beer</u>	4,547	303	4,244	6,835	1,326	5,509
Draft Beer costs are slightly under budget due to proper pricing of product and less sales at discounted prices.						

ACCOUNT NAME: <u>COS- Food</u> Food costs are under budget due to proper costing, portioning, and controls in both kitchens.	11,928	2,570	9,358	34,709	10,703	24,006
ACCOUNT NAME: <u>COS- Liquor</u> Liquor costs are under budget due to controls and a small inventory correction from last month.	333	57	276	1,271	212	1,059
ACCOUNT NAME: <u>COS- Non Alc</u> Non-alc costs are decent this month likely due to hot beverage sales at the stadium along with pop sales at Louis, both have an	1,206	129	1,077	3,390	649	2,741
ACCOUNT NAME: <u>COS- Prepared Bev</u> Louis' Loft coffee and tea costs are under budget due to excellent controls at the Loft.	663	683	(20)	5,034	3,010	2,024
ACCOUNT NAME: <u>Promotions</u> Promotions are over budget as we pay the host for Askatune and have more discounts to customers with Louis' and Louis' Loft open.	998	50	948	2,559	300	2,259
ACCOUNT NAME: <u>Salaries And Wages</u> Salaries and wages are over budget as we have much higher wages with both Louis' and Louis' Loft open. We also have staffing costs for the stadium for Huskie Football and Soccer. Management has worked dilligently to keep costs low as a percentage of sales.	43,426	16,563	26,863	159,923	95,588	64,335
ACCOUNT NAME: <u>Utilities</u> Utilities are well over budget for the month. This is likely a result of rising costs and higher usage due to the weather turning colder.	14,151	10,087	4,064	52,592	58,985	(6,393)

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
Fin. Stmt Date: October 2021
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,062	3,990	(1,928)
Net Income	(2,062)	(3,990)	1,928

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	10,556	14,766	(4,210)
Net Income	(10,556)	(14,766)	4,210

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	-	1,000	(1,000)	-	1,850	(1,850)
There were no costs for the events in the month. We had budgeted for a Drag Show which did not happen.						
ACCOUNT NAME: <u>Training</u>	-	840	(840)	50	940	(890)
We had budgeted for ASIST in October, but were unable to find a certified instructor that could do the training online. We will look to do ASIST in person for the second term.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: October 2021
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	20,697	26,149	(5,452)
Net Income	(20,697)	(26,149)	5,452

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	103,029	119,368	(16,339)
Net Income	(103,029)	(119,368)	16,339

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Sponsorship Execs</u>	191	1,000	(809)	941	3,000	(2,059)
Campus groups are encouraged to apply to CG funding prior to exec sponsorships						

ACCOUNT NAME: <u>Project exec</u>	1,226	4,767	(3,541)	4,674	11,609	(6,935)
Due to covid our student engagement expense was low.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>By election - Stud Gov</u>	0	2,775	(2,775)	2,775	2,775	0
No by election occurred in october						

ACCOUNT NAME: <u>Development Exec</u>	2,477	250	2,227	2,477	750	1,727
Execs went to Student Unions development Summit						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
Fin. Stmt Date: October 2021
Completed By: Abhineet Goswami

For the Month:	Actual	Budget	Variance
Revenue	1,862	2,000	(138)
Expenses	29	8,500	(8,471)
Net Income	1,833	(6,500)	8,333

For the Year:	Actual	Budget	Variance
Revenue	5,790	20,900	(15,110)
Expenses	-9,057	26,500	(35,557)
Net Income	14,847	(5,600)	20,447

		MTD	MTD	MTD	YTD	YTD	YTD
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

*Benchmark \$500.00

RECURRING VARIANCES

ACCOUNT NAME <u>Grants Campus groups</u>	0	7,500	(7,500)	(4,232)	17,500	(21,732)
Campus groups have not applied for reimbursment yet for the month of october						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME <u>Sponsorship Campus Clubs</u>	0	800	(800)	0	12,400	(12,400)
Campus group are encouraged to apply for other 8 grants before applying to sponsorship						

USSU ACCOUNTABILITY REPORT

Dept: Student Services
Fin. Stmt Date: October 2021
Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	232	40	192
Expenses	6,833	4,850	1,983
Net Income	(6,601)	(4,810)	(1,791)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,151	160	991
Expenses	17,875	17,963	(88)
Net Income	(16,724)	(17,803)	1,079

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$500.00

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	4,710	4,088	622	11,800	8,176	3,624
Salaries are over budget as we could only do an estimate at the time of budget. Figures will be over budget for the duration of the year as we moved a salary into the operation internally.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Equipment & Equip. Maintenance</u>	1,216	-	1,216	1,216	0	1,216
The USSU purchased a television for advertising the revamped desk area and the services offered by the organization.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: October 2021
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,612	3,492	(880)
Net Income	(2,612)	(3,492)	880

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	11,558	14,671	(3,113)
Net Income	(11,558)	(14,671)	3,113

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Training</u>	-	840	(840)	50	940	(890)
We had budgeted for ASIST in October, but were unable to find a certified instructor that could do the training online. We will look to do ASIST in person for the second term.						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
Fin. Stmt Date: October 2021
Completed By: Jason Kovitch

For the Month:	Actual	Budget	Variance
Revenue	15,090	9,200	5,890
Expenses	20,511	14,597	5,914
Net Income	(5,421)	(5,397)	(24)

For the Year:	Actual	Budget	Variance
Revenue	84,268	51,860	32,408
Expenses	94,824	85,373	9,451
Net Income	(10,556)	(33,513)	22,957

		MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Revenue</u>	5,778	400	5,378	13,944	1,350	12,594
Sales were well over budget due to 12 retractable displays for the UofS College of Medicine.						
ACCOUNT NAME: <u>Color Copier Revenue</u>	6,022	5,500	522	43,829	30,075	13,754
Sales are overbudget, but this was spread across over 200 orders, with no single job over \$600.00 in revenue. Increase production with UofS ICT services in business card production continues.						
ACCOUNT NAME: <u>Banner Stand Expense</u>	1,115	108	1,007	2,200	366	1,834
Banner stand expenses are over budget as sales are over budget for the month.						
ACCOUNT NAME: <u>Copier Expense Paper</u>	1,899	962	937	8,019	5,264	2,755
Paper costs are over budget due to higher than expected sales. Paper costs have also gone up substantially over the past year.						
ACCOUNT NAME: <u>Copier Expense Service</u>	4,906	1,375	3,531	12,128	7,519	4,609
This expense is over budget as this is September's actuals combined with October's estimate for click charges.						
ACCOUNT NAME: <u>Laminating Expense</u>	109	91	18	766	583	183
Laminating costs are slightly over budget due to higher costs for materials and an inventory adjustment.						
ACCOUNT NAME: <u>Outsourcing Expense</u>	200	1,275	(1,075)	6,171	8,500	(2,329)
Outsourcing is low, not as many jobs were sent to providers due to customers time lines requiring jobs more immediate. Outsourcing usually requires 5-10 business days for a job to complete, clients are requiring more immediate attention.						
ACCOUNT NAME: <u>Plotter Expense</u>	1,541	200	1,341	5,264	952	4,312
Plotter costs are high likely due to an inventory error.						