

USSU Summary Income/Loss			
MTD for the month of February, 2022			
Description	Actual	Budget	Variance
Administration	68,678	59,252	9,426
Admin-Housing	26	204	(178)
Communications	(448)	(2,052)	1,604
Events - Welcome Week	0	0	0
Facilities	(8,631)	(10,669)	2,038
Food Centre	(532)	(567)	35
Help Centre	(2,056)	(3,648)	1,592
Louis'	(30,290)	(49,441)	19,151
Louis'-Entertainment	(307)	(683)	376
Marketing Services	1,846	2,146	(300)
Pride Centre	(2,220)	(3,256)	1,036
Safewalk/Student Crew	(6,624)	(1,009)	(5,615)
Student Governance	(16,855)	(32,787)	15,932
Student Grants	(1,751)	(6,000)	4,249
USSU Services	(4,746)	(4,403)	(343)
Womens Center	(2,413)	(3,612)	1,199
XL Design	(6,796)	(8,091)	1,295
Totals	(13,119)	(64,616)	51,497

*This is for operating which is through the RBC.

Place Riel (New)	(112,048)	(117,664)	5,616
Grand Totals	(125,167)	(182,280)	57,113

*This is Infrastructure which is through the First Nations Bank.

USSU Summary Income/Loss			
YTD for the month of February, 2022			
Description	Actual	Budget	Variance
Administration	620,987	540,146	80,841
Admin-Housing	1,038	3,814	(2,776)
Communications	(4,595)	(11,178)	6,583
Events - Welcome Week	(2,603)	1,150	(3,753)
Facilities	(20,259)	(103,465)	83,206
Food Centre	(4,847)	(5,200)	353
Help Centre	(17,106)	(25,948)	8,842
Louis'	(246,073)	(337,815)	91,742
Louis'-Entertainment	(3,477)	(2,830)	(647)
Marketing Services	21,444	26,560	(5,116)
Pride Centre	(19,318)	(27,290)	7,972
Safewalk/Student Crew	(14,736)	(7,617)	(7,119)
Student Governance	(171,233)	(227,933)	56,700
Student Grants	17,313	(29,200)	46,513
USSU Services	(40,321)	(35,357)	(4,964)
Womens Center	(20,740)	(27,936)	7,196
XL Design	(20,937)	(56,082)	35,145
Grand Totals	74,537	(326,181)	400,718

*This is for operating which is through the RBC.

Place Riel (New)	(1,174,531)	(1,187,859)	13,328
Grand Totals	(1,099,994)	(1,514,040)	414,046

*This is Infrastructure which is through the First Nations Bank.

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: February 2022
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	142,178	142,423	(245)
Expenses	73,500	83,171	(9,671)
Net Income	68,678	59,252	9,426

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,420,707	1,423,725	(3,018)
Expenses	799,720	883,579	(83,859)
Net Income	620,987	540,146	80,841

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Legal Fees</u>	3,678	979	2,699	22,248	9,370	12,878
--	-------	-----	-------	--------	-------	--------

More legal advise was need this month. YTD over by \$12,878

ACCOUNT NAME: <u>Salaries/Wages</u>	61,721	71,521	(9,800)	631,065	691,046	(59,981)
--	--------	--------	---------	---------	---------	----------

CPP, EI, Benefits and staff changes are the factors that makes this line under budget for the year to date.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Hiring</u>	-	700	(700)	209	12,000	(11,791)
------------------------------------	---	-----	-------	-----	--------	----------

No hiring expense was needed this month.

ACCOUNT NAME: <u>Janitorial</u>	2,530	3,072	(542)	19,862	16,481	3,381
--	-------	-------	-------	--------	--------	-------

Janitorial was under budget this month due to not as many supplies needed.

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: February 2022
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	448	2,052	-1,604
Net Income	-448	-2,052	1,604

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	4,595	11,178	-6,583
Net Income	-4,595	-11,178	6,583

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising Expense	-	1,175	-1,175	1,413	8,375	-6,962
Sheaf is online and invoice will be end of Term						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: February 2022
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	42,634	47,352	-4,718
Expenses	51,265	58,021	-6,756
Net Income	-8,631	-10,669	2,038

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	398,269	368,769	29,500
Expenses	418,528	472,234	-53,706
Net Income	-20,259	-103,465	83,206

*Benchmark	\$750.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
------------	----------	-----------------------	-----------------------	-------------------------	-----------------------	-----------------------	-------------------------

RECURRING VARIANCES

ACCOUNT NAME: <u>Rent-Commercial Based - Facilities</u>	21,915	23,350	-1,435	197,257	139,029	58,228
--	--------	--------	--------	---------	---------	--------

When budgeted, it was anticipated tenants would not return until Term 2. Some reduced rent is coming in this term.

ACCOUNT NAME: <u>Rent-Occupancy Based - Facilities</u>	20,719	23,952	-3,233	201,012	229,640	-28,628
---	--------	--------	--------	---------	---------	---------

Occupancy Rent for 2021-22 has been calculated and is below what was budgeted. This will be recurring all year.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Equipment & Equipment Maintenance</u>	1,187	300	887	3,946	3,000	946
---	-------	-----	-----	-------	-------	-----

Due to leaking and occasional floods, Facilities purchased an industrial blower. Locker cubbies for staff room also purchased

ACCOUNT NAME: <u>Repairs & Maintenance</u>	7,003	9,876	-2,873	74,018	81,995	-7,977
---	-------	-------	--------	--------	--------	--------

Repairs and Maintenance were below budget this month. There were no major failures or emergencies. YTD is below budget.

ACCOUNT NAME: <u>Utilities</u>	22,104	24,874	-2,770	161,850	230,939	-69,089
---------------------------------------	--------	--------	--------	---------	---------	---------

Utilities were below budget this month and continue to be below budget YTD.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,056	3,648	(1,592)
Net Income	(2,056)	(3,648)	1,592

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	17,106	25,948	(8,842)
Net Income	(17,106)	(25,948)	8,842

*Benchmark	\$300.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
------------	----------	-----------------------	-----------------------	-------------------------	-----------------------	-----------------------	-------------------------

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Training	-	1,120	(1,120)	50	2,965	(2,915)
There was no training offered during the month that involved costs for the						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: February 2022
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	44,648	21,237	23,411
Expenses	74,938	70,678	4,260
Net Income	-30,290	-49,441	19,151

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	394,050	106,615	91,374
Expenses	640,123	444,430	195,693
Net Income	-246,073	-337,815	91,742

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	39%	35%	4%	31%	35%	-4%
Draft	30%	44%	-14%	30%	44%	-14%
Food	46%	42%	4%	39%	42%	-3%
Liquor	14%	23%	-9%	19%	23%	-4%
Non Alcoholic	68%	40%	28%	39%	40%	-1%
Prepared Bev-Loft	30%	31%	-2%	21%	31%	-10%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Utilities	10,171	12,217	-2,046	91,368	103,979	-12,611
Utilities are slightly below budget this month. As we know this is always a						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales- Draft Beer	9,333	1,626	7,707	53,807	8,232	45,575
Draft beer sales are high as we budgeted to not be as busy this month.						
ACCOUNT NAME: Sales- Food	25,430	14,266	11,164	183,576	67,159	116,417
Food sales are higher than budgeted as we assumed to be slower than we						
ACCOUNT NAME: Sales - Liquor	5,396	833	4,563	20,899	3,084	17,815
Liquor sales are higher than forecasted as we assumed to be a lot slower						
ACCOUNT NAME: Prepared Bev	3,195	2,489	706	36,889	19,053	17,836
Loft beverage sales were higher than budgeted as well with Louis' Loft						
ACCOUNT NAME: COS Bottled Beer	219	207	12	20,573	1,167	19,406
Bottled beer costs are a little high percentage-wise due to the small sample						
ACCOUNT NAME: COS Draft Beer	2,843	715	2,128	17,943	3,622	14,321
Draft costs remain excellent this year due to accurate pricing and controls.						
ACCOUNT NAME: COS-Food	11,699	5,992	5,707	71,984	28,207	43,777
Food costs are high this month likely due to an inventory correction from last						
ACCOUNT NAME: COS - Liquor	732	192	540	4,027	709	3,318
Liquor costs appear very low likely again due to a smaller sample this						
ACCOUNT NAME: COS Non-Alc	480	193	287	5,566	1,262	4,304
Non-Alc is high for the month but lower for YTD. This is likely due to the						
ACCOUNT NAME: Salaries Wages Benefits	35,879	38,337	-2,458	301,466	202,390	99,076
Salaries wages and benefits are lower than budgeted. Management works						

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: February 2022
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	1,500	(1,500)
Expenses	307	2,183	(1,876)
Net Income	(307)	(683)	376

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	3000	-3000
Expenses	3,477	5,830	-2,353
Net Income	-3,477	-2,830	-647

*Benchmark \$750.00

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rental</u>	0	1,000	-1,000	0	2,000	-2,000
There were not concert rentals in the month. We had anticipated a return to						
ACCOUNT NAME: <u>Salaries/Wages</u>	0	1,200	-1,200	0	1,200	-1,200
There were no wages to be paid out for production as there were no events						

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,220	3,256	(1,036)
Net Income	(2,220)	(3,256)	1,036

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	19,318	27,290	(7,972)
Net Income	(19,318)	(27,290)	7,972

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Training	-	840	(840)	50	2,205	(2,155)
There were no training costs in the month.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	6,624	1,009	5,615
Net Income	(6,624)	(1,009)	(5,615)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,103	0	1,103
Expenses	15,839	7,617	8,222
Net Income	(14,736)	(7,617)	(7,119)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	5,135	0	5,135	7,588	0	7,588
---	-------	---	-------	-------	---	-------

This line is over budget as we did not plan on being operational this year.

ACCOUNT NAME: <u>Uniforms</u>	441	0	441	508	0	508
--------------------------------------	-----	---	-----	-----	---	-----

This line is over budget as we had to order new shirts for Student Crew.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: February 2022
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,855	32,787	(15,932)
Net Income	(16,855)	(32,787)	15,932

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	171,233	227,933	(56,700)
Net Income	(171,233)	(227,933)	56,700

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Projects Exec</u> No events were organized by executives in Febru	650	8,417	(7,767)	6,799	32,759	(25,960)
ACCOUNT NAME: <u>Development Executive</u> There were no conferences or deveopment submit in February	0	4,000	(4,000)	2,477	9,750	(7,273)

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Meeting Expense (SGM)-USC</u> No special general meeting was arranged by USC.	0	1,565	(1,565)	0	1,565	(1,565)
--	---	-------	---------	---	-------	---------

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: February 2022
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	571	500	71
Expenses	2,322	6,500	(4,178)
Net Income	(1,751)	(6,000)	4,249

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,219	23,800	(16,581)
Expenses	-10,094	53,000	(63,094)
Net Income	17,313	(29,200)	46,513

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

ACCOUNT NAME: Grants Campus groups	2,293	5,500	(3,207)	2,114	40,000	(37,886)
Due to COVID most of the events hosted by campus groups are with limited						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	974	520	454
Expenses	5,720	4,923	797
Net Income	-4,746	-4,403	-343

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,920	2,460	460
Expenses	43,241	37,817	5,424
Net Income	-40,321	-35,357	-4,964

*Benchmark	\$500.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages & Benefits	4,814	4,088	726	30,989	24,528	6,461
Salaries are over budget as we could only do an estimate at the time of budget.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Table Rentals	900	300	600	2,000	600	1,400
Table rental revenue was over budget as demand increased for the space with the						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	-
Expenses	2,413	3,612	(1,199)
Net Income	(2,413)	(3,612)	1,199

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	-
Expenses	20,740	27,936	(7,196)
Net Income	(20,740)	(27,936)	7,196

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Training	0	840	-840	50	2,205	-2,155
------------------------	---	-----	------	----	-------	--------

There were no training programs offered in the month that carried any costs.

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: February 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,356	6,425	931
Expenses	14,152	14,516	-364
Net Income	-6,796	-8,091	1,295

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	147,059	86,161	60,898
Expenses	167,996	142,243	25,753
Net Income	-20,937	-56,082	35,145

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Banner Stand Expense 339 27 312 3,058 474 2,584
 This line is over budget for the month as the bill for banner stands billed in January

ACCOUNT NAME: Equipment & Equipment Maintenance 50 1,500 -1,450 -398 2,400 -2,798
 We had budgeted for print head replacements this month, but did not incur the costs.

ALL OTHER VARIANCES

ACCOUNT NAME: Copier Expense Paper 578 770 -192 14,515 9,577 4,938
 Expenses are under, just used existing inventory for most project for printing.

ACCOUNT NAME: Outsourcing Expense 136 425 -289 12,767 10,540 2,227
 Outsourcing is under budget due to less jobs needing to be sent out in the month. A

ACCOUNT NAME: Plotter Expense 1,629 170 1,459 9,890 1,714 8,176
 Purchase of ink cartridges for the plotter, to replenish ink used from January.

