

USSU Summary Income/Loss			
MTD For the month of April, 2022			
Description	Actual	Budget	Variance
Administration	132,865	16,856	116,009
Admin-Housing	243	345	(102)
Communications	(1,034)	(996)	(38)
Events - Welcome Week	0	0	0
Facilities	22,017	(3,728)	25,745
Food Centre	(479)	(519)	40
Help Centre	(3,258)	(3,346)	88
Louis'	(5,090)	(46,264)	41,174
Louis'-Entertainment	843	(282)	1,125
Marketing Services	1,220	2,022	(802)
Pride Centre	(2,140)	(3,721)	1,581
Safewalk/Student Crew	(2,832)	(1,096)	(1,736)
Student Governance	(40,696)	(38,031)	(2,665)
Student Grants	(4,240)	(2,900)	(1,340)
USSU Services	23,770	17,316	6,454
Womens Center	(2,818)	(3,570)	752
XL Design	5,326	(2,550)	7,876

Totals	123,697	(70,464)	194,161
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*This is for operating which is through the RBC.

Place Riel (New)	1,077,331	807,238	270,093
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	1,201,028	736,774	464,254
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USSU Summary Income/Loss			
YTD for the month of April, 2022			
Description	Actual	Budget	Variance

Administration	827,018	616,281	210,737
Admin-Housing	1,499	4,376	(2,877)
Communications	(5,894)	(14,815)	8,921
Events - Welcome Week	(2,603)	1,150	(3,753)
Facilities	15,557	(108,994)	124,551
Food Centre	(5,853)	(6,319)	466
Help Centre	(22,615)	(32,510)	9,895
Louis'	(250,375)	(430,541)	180,166
Louis'-Entertainment	(2,506)	(3,494)	988
Marketing Services	24,511	30,803	(6,292)
Pride Centre	(24,376)	(34,222)	9,846
Safewalk/Student Crew	(15,184)	(9,622)	(5,562)
Student Governance	(253,225)	(308,709)	55,484
Student Grants	(10,078)	(40,300)	30,222
USSU Services	(22,016)	(22,552)	536
Womens Center	(25,756)	(34,669)	8,913
XL Design	(7,597)	(63,087)	55,490

Grand Totals	220,507	(457,224)	677,731
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*This is for operating which is through the RBC.

Place Riel (New)	(212,010)	(493,897)	281,887
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	8,497	(951,121)	959,618
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USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: April 2022
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	261,015	144,541	116,474
Expenses	128,150	127,685	465
Net Income	132,865	16,856	116,009

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,824,623	1,710,637	113,986
Expenses	997,605	1,094,356	(96,751)
Net Income	827,018	616,281	210,737

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Legal Fees</u>	(10,013)	1,514	(11,527)	12,235	13,402	(1,167)
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There is a credit as we won the Louis' vs Louis' Tavern, so we will receive a credit for lawyers fees.

ACCOUNT NAME: <u>Salaries/Wages</u>	96,819	89,230	7,589	789,340	851,797	(62,457)
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CPP, EI, Benefits and staff changes are the factors that makes this line under budget for the year to date.

TIMING VARIANCES

ACCOUNT NAME: <u>Office & General</u>	1,780	362	1,418	6,695	3,315	3,380
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GC were purchased in Feb but recognized this month.

ACCOUNT NAME: <u>Telephone</u>	1,530	775	755	8,691	8,825	(134)
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The telephone expense was over as everyone handed in their cell

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest</u>	30,461	2,551	27,910	31,884	5,313	26,571
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It is hard to determine the interest to expect at the time of budget.

ACCOUNT NAME: <u>Student Fee Revenue</u>	230,471	141,940	88,531	1,791,816	1,703,286	88,530
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More students than expected.

ACCOUNT NAME: <u>Audit Fees</u>	26,352	24,960	1,392	26,651	24,960	1,691
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KPMG can just give an estimate at the time of budget.

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: April 2022
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	1,034	996	38
Net Income	(1,034)	(996)	(38)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	5,894	14,815	(8,921)
Net Income	(5,894)	(14,815)	8,921

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$500.00				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Advertising Expense	14	996	(982)	1,490	11,200	(9,710)
No physical copies of the Sheaf were printed.						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: April 2022
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	63,095	47,352	15,743
Expenses	41,078	51,080	(10,002)
Net Income	22,017	(3,728)	25,745

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	526,845	463,473	63,372
Expenses	511,288	572,467	(61,179)
Net Income	15,557	(108,994)	124,551

*Benchmark	\$750.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Rent -Room/Space - Facilities 7,191 50 7,141 7,191 200 6,991
 It was anticipated that there would be little to no events this.
 The surplus is the Imagnus Poster Sale.

ACCOUNT NAME: Rent -Commercial Based - Facilities 26,218 23,350 2,868 258,643 185,729 72,914
 When budgeted, it was anticipated tenants would not return until
 Term 2. Full rent was back in effect starting March 2022.
 We also accounted for no rent becng received from Treats which
 will be challenged (legally)

ACCOUNT NAME: Rent -Occupancy Based - Facilities 21,955 23,952 (1,997) 244,922 277,544 (32,622)
 Occupancy Rent for 2021-22 has been calculated and is below
 what was budgeted. This will be recurring all year.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent -Percentage 7,731 - 7,731 16,089 - 16,089
 Percentage rent for food court based tenants was back in
 effect starting March 2022.

ACCOUNT NAME: Janitorial - Faciliites 24,027 17,249 6,778 192,620 155,115 37,505
 Our supplies orders this month were higher than anticipated.
 We also had the annual vacation accrual to account for - year end.

ACCOUNT NAME: Legal Fees - Facilities 1,294 300 994 9,156 3,600 5,556
 We finished off a Lease Assignment that was unbudgeted for.
 We are also inquiring about a current lease.

ACCOUNT NAME: Professional Development - Facilities - 1,950 (1,950) - 1,950 (1,950)
 There were no submissions this year for this fund.

ACCOUNT NAME: Repairs & Maintenance 235 11,864 (11,629) 78,804 99,583 (20,779)
 Repairs and Maintence were below budget this month. There were
 no major failures or emergencies. YTD is below budget.
 We also received credits for invoices that we should not have
 incurred the cost for.

ACCOUNT NAME: Utilities 14,403 16,382 (1,979) 195,795 267,840 (72,045)
 Utilities were below budget this month and continue to be below
 budget YTD.

ACCOUNT NAME: Waste Management (1,457) 1,035 (2,492) 8,512 10,876 (2,364)
 Year end adjustments were made. There was less collection of
 waste and recycling since the buildings were less busy throughout
 the year.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,258	3,346	(88)
Net Income	(3,258)	(3,346)	88

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	22,615	32,510	(9,895)
Net Income	(22,615)	(32,510)	9,895

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	160	800	(640)	820	4,000	(3,180)
Events were under budget for the month with the only expense being						

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	2,707	2,035	672	16,555	16,986	(431)
Salaries are over budget due a vacation adjustment for year end.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: April 2022
 Completed By: Dan Smolinski

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	87,709	22,733	64,976
Expenses	92,799	68,997	23,802
Net Income	(5,090)	(46,264)	41,174

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	584,962	153,578	431,384
Expenses	835,337	584,119	251,218
Net Income	(250,375)	(430,541)	180,166

	<u>Actual</u>	<u>MONTH Budget</u>	<u>Variance</u>	<u>YEAR TO DATE</u>		
				<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	50%	35%	15%	32%	35%	-3%
Draft	46%	44%	2%	34%	44%	-10%
Food	40%	42%	-2%	38%	42%	-4%
Liquor	7%	23%	-16%	18%	23%	-5%
Non Alcoholic	100%	40%	60%	48%	40%	8%
Prepared Bev-Loft	23%	31%	-2%	21%	31%	-10%

*Benchmark - COS	2%	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
*Benchmark	\$750.00						

RECURRING VARIANCES

ACCOUNT NAME: Utilities	6,910	9,648	(2,738)	106,122	124,301	(18,179)
Utilities are slightly below budget this month. As we know this is always a moving target. We are below YTD.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales- Draft Beer	14,786	1,899	12,887	88,492	12,442	76,050
Draft beer sales were high this month, driven by excellent day-to-day business and events as well as our Burger/Beer promotion.						
ACCOUNT NAME: Sales - Food	36,228	15,744	20,484	277,810	99,288	178,522
Food sales were excellent this month, pushed by having lots of catered events and excellent lunches.						
ACCOUNT NAME: Sales - Liquor	8,435	898	7,537	43,476	5,070	38,406
Liquor sales are excellent for the month of April, driven by events and day to day business.						
ACCOUNT NAME: Prepared Bev	3,868	2,266	1,602	46,400	23,708	22,692
Prepared beverage sales are excellent this month as well with students using Louis' Loft to study and gather.						
ACCOUNT NAME: Sponsorship Louis'	21,700	50	21,650	40,075	200	39,875
April saw us earn our big Pepsi sponsorship drop for the year.						
ACCOUNT NAME: COS- Bottled Beer	666	206	460	22,268	1,583	20,685
Bottled Beer costs are high this month as we had to expell some expired cases of Stella Artois that didn't survive the covid gap in business. YTD the COS is excellent still.						
ACCOUNT NAME: COS-Liquor	598	207	391	7,834	1,166	6,668
Liquor costs are really low this month but remain on-point year to date. This likely an adjustment from last month.						
ACCOUNT NAME: COS-Non Alch-Louis'	1,035	195	840	8,297	1,659	6,638
Non-Alch costs remain high this month and year to date. Management and I are generating ideas to keep this cost in check for the new school year.						
ACCOUNT NAME: COS-Prepared Bev	905	701	204	9,778	7,349	2,429
Prepared Beverage is great this month. Year to date the COS remained two points below budget.						
ACCOUNT NAME: Promotions	1,247	400	847	9,218	2,000	7,218
Promotions are higher this month than budgeted as we ran Askatune and discounted bills for day to day operations.						
ACCOUNT NAME: Repairs And Main	1,751	1,000	751	11,706	9,600	2,106
Slightly higher than budget for the month, Louis' has seen a bit of an onslaught of repairs in April and the previous months.						
ACCOUNT NAME: Salaries Wages and Benefits	45,629	38,337	7,292	394,914	279,064	115,850
Salaries and wages are higher than budgeted for the month of April in alignment with the increase in business. There was also a vacation adjustment for all of the full time staff.						
ACCOUNT NAME: Special Events Exp	1,274	400	874	14,324	2,000	12,324
This line is over budget as we didn't budget for as many special events. This amount is predominantly linen costs for special events.						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: April 2022
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,875	2,050	(175)
Expenses	655	28	627
Net Income	1,220	2,022	(802)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	46,864	53,100	(6,236)
Expenses	22,353	22,297	56
Net Income	24,511	30,803	(6,292)

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

<u>ACCOUNT NAME:</u>		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
Write-offs of outdated material (old logo)	Promotions	626	-	626	-	626	(626)

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,137	3,721	(1,584)
Net Income	(2,137)	(3,721)	1,584

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	24,373	34,222	(9,849)
Net Income	(24,373)	(34,222)	9,849

*Benchmark	\$300.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events/Speakers</u>	150	1,000	(850)	1,143	4,550	(3,407)
Events are under budget for the month. The only expenses were delayed payments for the drag show in March.						
ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,564	2,114	(550)	16,813	17,648	(835)
Wages are under budget due to a vacation adjustment.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,929	-	4,929
Expenses	7,761	1,096	6,665
Net Income	(2,832)	(1,096)	(1,736)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	15,164	-	15,164
Expenses	30,348	9,622	20,726
Net Income	(15,184)	(9,622)	(5,562)

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Student Crew Revenue</u>	4,929	-	4,929	15,164	-	15,164
Revenues are well over budget as we did not anticipate Student Crew running this year when the budget was created.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	6,833	-	6,833	20,020	-	20,020
This line is over budget as we did not plan on being operational this year. These costs are for the coordinators wages and the wages of all of the less than full time staff.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: April 2022
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	39,928	38,031	1,897
Net Income	-39,928	-38,031	-1,897

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	252,456	308,709	-56,253
Net Income	-252,456	-308,709	56,253

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		500				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Projects Exec (2,423) 1,000 (3,423) 22,424 43,825 (21,401)
 Cheques were made in March and sponsorship was recognized this month.

ACCOUNT NAME: Telephone 2,473 554 1,919 5,634 6,654 (1,020)
 All cell bills were received in April.

ACCOUNT NAME: Councillor Souvenirs-USC 2,043 0 2,043 2,043 4,225 (2,182)
 All USC councillors souvenirs were given in April but budget for in March.

ALL OTHER VARIANCES

ACCOUNT NAME: Meeting Expense 34 750 (716) 34 2,225 (2,191)
 We had socials in stead of meetings due to covid food restrictions

ACCOUNT NAME: Socials 2,801 700 2,101 5,789 5,600 189
 More Socials were held in April, as compared to budget.
 YTD over budget \$189.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: April 2022
 Completed By: Abhineet Goswami

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	9,490	100	9,390
Expenses	13,730	3,000	10,730
Net Income	(4,240)	(2,900)	(1,340)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	16,900	24,200	(7,300)
Expenses	26,978	64,500	(37,522)
Net Income	(10,078)	(40,300)	30,222

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$500.00				

RECURRING VARIANCES

ACCOUNT NAME: <u>Grants Campus groups</u>	13,701	2,500	11,201	25,908	50,000	(24,092)
As year ended all campus groups submitted their cheque request and grant						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sponsorship</u>	9,300	0	9,300	9,300	14,200	(4,900)
Received the Cold Beverage Agreement from the U of S.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,818	3,570	(752)
Net Income	(2,818)	(3,570)	752

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	25,756	34,669	(8,913)
Net Income	(25,756)	(34,669)	8,913

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	75	800	(725)	489	4,000	(3,511)
Events were under budget for the month with the only expense being an honorarium for a group facilitator						

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	40,011	22,170	17,841
Expenses	16,241	4,854	11,387
Net Income	23,770	17,316	6,454

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	43,179	25,050	18,129
Expenses	65,195	47,602	17,593
Net Income	(22,016)	(22,552)	536

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	10,076	4,089	5,987	45,872	32,706	13,166
Salaries are over budget as we could only do an estimate at the time of budget and hired at a hire rate than budgeted. The remaining overage is due to a vacation adjustment.						

TIMING VARIANCES

ACCOUNT NAME: <u>Office & General</u>	5,355	50	5,305	5,683	5,500	183
This line is over budget as we were finally billed for the building of the U-pass database and interface from the U of S. This was budgeted for earlier in the year.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>U-Pass Commissions</u>	39,869	21,750	18,119	39,869	22,500	17,369
Commissions were well over budget as far more students were assessed the U-Pass fee for both Term 1 and Term 2.						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: April 2022
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	23,295	12,150	11,145
Expenses	17,969	14,700	3,269
Net Income	5,326	(2,550)	7,876

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	194,322	108,461	85,861
Expenses	201,919	171,548	30,371
Net Income	(7,597)	(63,087)	55,490

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Revenue</u>	912	200	712	20,921	2,100	18,821
Banner stand revenues are over budget as many student groups and departments were spending before year end.						
ACCOUNT NAME: <u>Colour Copier Revenue</u>	9,555	7,000	2,555	98,615	67,725	30,890
Copier revenues are over budget due to a variety of projects from year end. Large jobs were printed for the College of Medicine and Arts and Science from						
ACCOUNT NAME: <u>Outsourcing Revenue</u>	6,288	650	5,638	25,205	13,800	11,405
Outsourcing revenues are over budget as many jobs were sent to press. North Pro Sports had targets ordered, GIWS ordered factor forms, and various student groups needed banners that for outsourced to Sina for cost savings.						
ACCOUNT NAME: <u>Plotter Revenue</u>	4,729	3,000	1,729	34,087	13,570	20,517
Plotter revenues were over budget due to many orders for various research posters.						
ACCOUNT NAME: <u>Copier Expense Paper</u>	1,002	1,225	(223)	17,112	11,852	5,260
Paper costs are slightly under budget for the month and on budget for the year. A lot of work was done to source affordable paper with costs rising rapidly throughout the year.						
ACCOUNT NAME: <u>Copier Expense Service</u>	1,637	1,750	(113)	25,441	16,931	8,510
Service/click charges are slightly under for the month and slightly over for the year. For the month many of the jobs were higher billing jobs which resulted in lower click charge cost percentages.						
ACCOUNT NAME: <u>Laminating Expense</u>	116	132	(16)	1,126	1,024	102
Laminating costs were slightly under budget for the month. The jobs produced in the month were efficient and there was little waste on the laminating product.						
ACCOUNT NAME: <u>Office & General</u>	799	65	734	2,336	780	1,556
Office supplies are over for the month as there were a few large top up orders on supplies needed for the shop.						
ACCOUNT NAME: <u>Outsourcing Expense</u>	4,613	552	4,061	18,736	11,730	7,006
Outsourcing was slightly under budget for the month as lower than anticipated pricing was achieved from our suppliers.						
ACCOUNT NAME: <u>Salaries Wages & Benefits</u>	4,245	5,600	(1,355)	65,584	67,207	(1,623)
Salaries are under budget due to a vacation adjustment at year end.						