

USSU Summary Income/Loss			
MTD For the month of Aug, 2022			
Description	Actual	Budget	Variance
Administration	94,686	68,108	26,578
Admin-Housing	231	981	(750)
Communications	(2,093)	(1,248)	(845)
Events - Welcome Week	(3,371)	(5,600)	2,229
Facilities	4,517	(6,838)	11,355
Food Centre	(1,134)	(1,659)	525
Help Centre	(2,002)	(3,076)	1,074
Louis'	(26,407)	(32,971)	6,564
Louis'-Entertainment	1,818	(65)	1,883
Marketing Services	1,018	1,705	(687)
Pride Centre	(2,259)	(2,764)	505
Safewalk/Student Crew	(2,382)	(3,127)	745
Student Governance	(20,391)	(21,322)	931
Student Grants	5,521	(2,000)	7,521
USSU Services	(5,793)	(5,789)	(4)
Womens Center	(2,539)	(2,901)	362
XL Design	13,518	(101)	13,619
Totals	52,938	(18,667)	71,605

*This is for operating which is through the RBC.

Place Riel (New)	(118,651)	(117,597)	(1,054)
Grand Totals	(65,713)	(136,264)	70,551

*This is Infrastructure which is through the First Nations Bank.

USSU Summary Income/Loss			
YTD for the month of Aug, 2022			
Description	Actual	Budget	Variance
Administration	199,580	195,703	3,877
Admin-Housing	962	2,321	(1,359)
Communications	(4,064)	(3,233)	(831)
Events - Welcome Week	(6,360)	(5,600)	(760)
Facilities	29,030	23,582	5,448
Food Centre	(2,981)	(2,963)	(18)
Help Centre	(6,967)	(8,692)	1,725
Louis'	(88,147)	(131,250)	43,103
Louis'-Entertainment	1,346	(260)	1,606
Marketing Services	6,495	6,795	(300)
Pride Centre	(7,754)	(8,857)	1,103
Safewalk/Student Crew	(5,285)	(6,190)	905
Student Governance	(77,843)	(77,423)	(420)
Student Grants	6,219	(7,500)	13,719
USSU Services	(23,085)	(22,658)	(427)
Womens Center	(8,132)	(8,870)	738
XL Design	12,363	(4,396)	16,759
Grand Totals	25,377	(59,491)	84,868
Place Riel (New)	(479,917)	(456,524)	(23,393)
Grand Totals	(454,540)	(516,015)	61,475

*This is for operating which is through the RBC.

*This is Infrastructure which is through the First Nations Bank.

USSU ACCOUNTABILITY REPORT

Dept: Administration
Fin. Stmt Date: May - August 2022
Completed By: Amanda Mitchell

For the Month:	Actual	Budget	Variance
Revenue	147,894	147,776	118
Expenses	53,034	79,668	(26,634)
Net Income	94,860	68,108	26,752

For the Year:	Actual	Budget	Variance
Revenue	591,466	592,000	(534)
Expenses	391,710	396,297	(4,587)
Net Income	199,756	195,703	4,053

MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Conference Admin</u>	1,406	3,140	(1,734)	9,900	13,640	(3,740)
This line was also budgeted for various conferences that employees can apply for which, has not been used as of yet.						
ACCOUNT NAME: <u>Hiring Expence</u>	-	700	(700)	0	5,650	(5,650)
No hiring expense was needed as of Aug 31st.						
ACCOUNT NAME: <u>Insurance</u>	-	-	-	90,600	78,318	12,282
This line was under budgeted because we used actual figures that were lower due to COVID and did not considering a typical year.						
ACCOUNT NAME: <u>Professional Development/Wellness</u>	-	800	(800)	400	3,600	(3,200)
This line is hard to budget, as you never know when employees will use this benefit.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: May - August 2022
 Completed By: Stefanie Ewen

For the Month:	Actual	Budget	Variance
Revenue	59,575	59,290	285
Expenses	55,058	66,128	(11,070)
Net Income	4,517	(6,838)	11,355

For the Year:	Actual	Budget	Variance
Revenue	235,371	237,880	(2,509)
Expenses	206,341	214,298	(7,957)
Net Income	29,030	23,582	5,448

*Benchmark	\$750.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

ACCOUNT NAME: <u>Rent -Occupancy Based - Facilities</u>	23,657	22,867	790	94,629	91,468	3,161
Occupancy Rent for 2022-23 has been calculated and is higher than what was budgeted. This will be recurring all year.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Janitorial - Faciliites</u>	20,471	23,213	(2,742)	80,398	87,140	(6,742)
CUPE Negotiations are still ongoing, but an increase was budgeted for in anticipation of negotiations. This has not been finalized yet.						

ACCOUNT NAME: <u>Repairs & Maintenance</u>	10,403	21,030	(10,627)	34,507	39,856	(5,349)
We are still waiting to be invoiced for the Annual MUB Elevator contract which is approximately \$10,000. This usually comes in over the summer.						

ACCOUNT NAME: <u>Utilities</u>	21,240	16,856	4,384	78,522	72,410	6,112
Utilities were higher than budget this month and continue to be high YTD. There was higher consumption in July and August and is being looked into.						

USSU ACCOUNTABILITY REPORT

Dept: Events
Fin. Stmt Date: May-August 2022
Completed By: Jason Ventnor

For the Month:	Actual	Budget	Variance
Revenue			-
Expenses	3,371	5,600	(2,229)
Net Income	(3,371)	(5,600)	2,229

For the Year:	Actual	Budget	Variance
Revenue			-
Expenses	6,360	5,600	760
Net Income	(6,360)	(5,600)	(760)

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
*Benchmark		\$500.00				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Equipment</u>	-	-	2,989	-	2,989
Fencing costs were billed in July at booking.					

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Louis'
Fin. Stmt Date: May-August 2022
Completed By: Dan Smolinski

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	81,572	63,955	64,976
Expenses	107,979	96,926	11,053
Net Income	(26,407)	(32,971)	6,564

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	277,519	252,766	24,753
Expenses	365,666	384,016	(18,350)
Net Income	(88,147)	(131,250)	43,103

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	75%	35%	40%	64%	35%	29%
Draft	45%	44%	1%	43%	44%	-1%
Food	38%	40%	-2%	35%	40%	-5%
Liquor	30%	27%	3%	29%	27%	2%
Non Alcoholic	133%	40%	93%	71%	40%	31%
Prepared Bev-Loft	24%	31%	-7%	25%	31%	-6%

*Benchmark - COS	2%	MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark	\$750.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales Draught Beer</u>	9,679	6,398	3,281	31,329	25,463	5,866
Draught beer sales are higher than budgeted for due to having a decent concert and weddings and events with open bars in August.						
ACCOUNT NAME: <u>Sales Liquor</u>	14,315	4,556	9,759	36,132	17,521	18,611
Liquor Sales were higher this month for the same reason as draught beer. Also added on are new vodka sales at that stadium as well.						
ACCOUNT NAME: <u>Prepared Beverage Sales</u>	3,614	4,566	(952)	13,372	16,550	(3,178)
Beverage sales were lower than budgeted for in the month of August.						
ACCOUNT NAME: <u>Advertising</u>	294	750	(456)	675	6,350	(5,675)
Fewer ad dollars were spent than budgeted for this month as we didn't have much to promote beyond our special events and weddings.						
ACCOUNT NAME: <u>COS Bottled Beer</u>	8,078	1,967	6,111	10,023	6,183	3,840
Bottled Beer costs are high this month due to a levy on our purchased beer that we normally don't get. We are looking into getting reimbursed for this amount.						
ACCOUNT NAME: <u>COS Food</u>	14,874	15,848	(974)	57,212	65,060	(7,848)
Food costs are lower for the summer due to proper pricing, management of inventory and the lion's share of food served being catering. Look for this percentage to go up slightly YTD as we factor in Burger and Beer nights which run a higher cost of sales.						
ACCOUNT NAME: <u>COS Non Alc</u>	1,638	492	1,146	3,572	1,636	1,936
Non alc costs are very high right now due to the fact that the majority of non-alc gets poured into mixed drinks. When liquor sales are high and over budget, you'll see non-alc costs spike up.						
ACCOUNT NAME: <u>COS Prepared Beverage</u>	875	1,415	(540)	3,279	5,130	(1,851)
Prepared Beverage costs are down significantly and this is mostly due to milk costs being slashed from using a different supplier than what we've used in the past.						
ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	46,486	48,858	(2,372)	170,019	185,932	(15,913)
Salaries and Wages are slightly below budget for the month simply due to the fact that we used fewer staff to execute the work being done.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: May to August 2022
 Completed By: Lia Storey Gamble

For the Month:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	20,391	21,322	(931)
Net Income	(20,391)	(21,322)	931

For the Year:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	77,843	77,423	420
Net Income	(77,843)	(77,423)	(420)

*Benchmark	500	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:	Development	1,350	500	850	4146	500	3646
	Suds occurred in August instead of November. (when budgeted)						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: XL Design
Fin. Stmt Date: May-August 2022
Completed By: Jason Kovitch

For the Month:	Actual	Budget	Variance
Revenue	35,560	19,306	16,254
Expenses	21,994	19,407	2,587
Net Income	13,566	(101)	13,667

For the Year:	Actual	Budget	Variance
Revenue	89,608	64,467	25,141
Expenses	77,197	68,863	8,334
Net Income	12,411	(4,396)	16,807

*Benchmark	\$500.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Revenue</u>	2,855	321	2,534	5,362	1,612	3,750
Bannerstand sales were over budget with Edwards School of business requiring displays to advertise their programming. A few other displays were sold to student groups readying for the start of school.						
ACCOUNT NAME: <u>Colour Copier Revenue</u>	20,203	11,959	8,244	42,513	30,423	12,090
Copier revenue is over budget with large jobs for the Bookstore, College of Medicine, and over 3 dozen business card orders for IT Acquisitions.						
ACCOUNT NAME: <u>Outsourcing Revenue</u>	3,487	641	2,846	7,782	4,393	3,389
Many jobs were sent out during the month including items for USSU, banners for Louis' and postcards for the USSU executive. Several postcard orders for departments were also sent out along with water labels for Daytona Homes.						
ACCOUNT NAME: <u>Plotter Revenue</u>	6,865	4,804	2,061	27,940	19,867	8,073
Plotter revenues were well over budget with over 100 different orders, for a variety of departments and individuals. There was also printing for two posters conferences.						
ACCOUNT NAME: <u>Banner Stand Expense</u>	760	87	673	1,928	436	1,492
With increased banner stand sale, came increased banner stand expense. XL purchased retractable displays and X-frame banner stands, both of which have gone up in price. We have modified our banner stand pricing in accordance to these increases.						
ACCOUNT NAME: <u>Copier Expense Service</u>	903	3,349	(2,446)	6,310	8,519	(2,209)
This is likely an error as clicks surpassed the amount shown for the month.						
ACCOUNT NAME: <u>Equipment Maintenance</u>	732	100	632	3,261	400	2,861
There were repairs needed on the plotter. We had to purchase of two printheads, and one maintenance cartridge for the HP wideformat printer.						
ACCOUNT NAME: <u>Laminating Expense</u>	378	126	252	851	822	29
We have had some mishaps with laminating through training, and a few instances, of not properly stopping the laminator						
ACCOUNT NAME: <u>Outsourcing Expense</u>	1,802	545	1,257	4,552	3,735	817
As stated in Outsourcing revenue many jobs were sent out in the month which led to higher costs.						