

Description	Interest Rate	Maturity Date	COST			Market Value	Interest Earned
			Opening Balance	Increases	Decreases		
FIXED INCOME INVESTMENTS-RBC Dominion							
Equitable Bank - GIC - Annual	1.570%	February 8, 2023				101,397.95	353
HSBC Bank of Canada - GIC - Annual	1.300%	February 8, 2023				101,157.53	292
Home Trust Company - GIC - Annual	1.540%	February 8, 2023				101,371.23	346
Laurentin Bank - GIC - Annual	1.450%	February 8, 2023				101,291.10	326
Royal Bank of Canada - GIC - Annual	1.250%	March 7, 2023				101,020.55	187
Bank of Nova Scotia - GIC - Annual	1.250%	March 7, 2023				101,020.55	187
Bank of Montreal - GIC - Annual	1.250%	March 7, 2023				101,020.55	187
Duo Bank of Canada - GIC - Annual	1.750%	March 7, 2023				101,428.77	263
Manulife Trust Co. - GIC - Annual	1.650%	March 7, 2023				101,347.12	247
Versabank - GIC - Annual	1.950%	March 9, 2023				101,581.37	282
RBC Short Term - GIC - At Maturity	3.45%	May 23, 2023				501,843.00	1,091
Royal Trust Corp. - GIC - Annual	5.05%	November 28, 2023				100,442.74	2,946
B2B Bank - GIC - Annual	5.08%	November 28, 2023				100,445.37	2,964
BMO Mortgage Corp. - GIC - Annual	5.05%	November 28, 2023				100,442.74	2,946
CDN Western Bank - GIC - Annual	5.16%	November 28, 2023				100,452.38	3,011
CDN Western Trust - GIC - Annual	5.160%	November 28, 2023				100,452.38	3,011
General Bank of CDA - GIC - Annual	5.140%	November 28, 2023				100,450.63	2,999
ICIC Bank Canada - GIC - Annual	5.080%	November 28, 2023				100,445.37	2,964
KEB Hana Bank Canada - GIC - Annual	5.120%	November 28, 2023				100,448.88	2,987
LBC Trust - GIC - Annual	5.080%	November 28, 2023				100,445.37	2,964
Montreal Trust CDA - GIC - Annual	5.050%	November 28, 2023				100,442.74	2,946
			-	-	-	2,518,948.32	18,638

Managed Assets-RBC Dominion

MUTUAL FUNDS-RBC Dominion

Fidelity Cdn Disciplined Equity Class ISC (296)	FID 296	88,550.05
PH&N Canadian Equity Value Fund (7670)	RBF7670	21,483.54
RBC Investment Savings Account Series A (2010)	RBF 2010	2,807,901.23
		2,917,934.82

TOTAL INVESTMENTS AS OF DECEMBER 31, 2022 - RBC Dominion

5,436,883.14

Note - the Student Infrastructure Fee for future capital building projects is included in the above investments.

Note - Starting Nov 4/09 Infrastructure is invested through TD First Nations.

Interest on Building Infrastructure Fee	# of Days Interest is	Total Interest
Date & Amount of Investment-RBC Dominion	Interest Rate	
*Infrastructure is with the First Nations Bank		
		-

Note - the Student Infrastructure fee was not invested separately from other investments so it was assumed that the interest rate would be an average of the Fixed Income investments.

Description	Interest Rate	Maturity Date	Opening Balance	Increases	Decreases	Market Value
FIXED INCOME INVESTMENTS-First Nations Bank						
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #4313250	1.75%	March 20, 2024				211,634.21
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #4376398	1.00%	March 3, 2023				137,421.53
First Nations Bank of Canada Long Term Non-Redeem 1-5 Years #4505442	1.75%	March 23, 2024				102,866.08
First Nations Bank of Canada Long Term Redeem 1-5 Years #4581088	1.75%	March 8, 2024				979,307.77
First Nations Bank of Canada Short Term Redeem 1-365 Days #4426656	2.90%	March 20, 2023				390,208.15
First Nations Bank of Canada Short Term Redeem 1-365 Days #4480745	3.00%	July 20, 2023				209,157.53
First Nations Bank of Canada Short Term Redeem 1-365 Days #4500955	3.00%	July 20, 2023				208,537.55
First Nations Bank of Canada Short Term Redeem 1-365 Days #4503066	3.00%	March 9, 2023				208,961.86
First Nations Bank of Canada Short Term Redeem 1-365 Days #4503272	3.00%	March 9, 2023				307,408.52
First Nations Bank of Canada Short Term Redeem 1-365 Days #4603460	2.80%	February 21, 2023				114,749.59
First Nations Bank of Canada Short Term Redeem 1-365 Days #4603478	1.55%	January 17, 2023				229,187.39
First Nations Bank of Canada Short Term Redeem 1-365 Days #4609228	2.90%	February 1, 2023				110,566.53
First Nations Bank of Canada Short Term Redeem 1-365 Days #4609236	3.10%	April 30, 2023				222,206.03
First Nations Bank of Canada Short Term Redeem 1-365 Days #4609244	3.150%	March 1, 2023				220,000.00
First Nations Bank of Canada Short Term Redeem 1-365 Days #4609251	3.250%	May 30, 2023				385,298.05
First Nations Bank of Canada Short Term Redeem 1-365 Days #4621041	2.700%	January 19, 2023				114,000.00
First Nations Bank of Canada Short Term Redeem 1-365 Days #4621595	3.250%	February 25, 2023				970,787.68
TOTAL INVESTMENTS AS OF DECEMBER 31, 2022 First Nations Bank						5,122,298.47

**USSU 2023-2023 Budget
Computer Maintenance**

Schedule #2

	<u># of</u> <u>Computers</u>	<u>% of</u> <u>Total</u>	<u>Computer</u> <u>Maintance Cost</u>
Administration	7	14.00%	-
Communications	6	12.00%	-
Facilities-Janitors	2	4.00%	-
Food Centre	1	2.00%	-
Help Centre	3	6.00%	-
Louis'	16	32.00%	-
Louis'-Entertainment	1	2.00%	-
Marketing	1	2.00%	-
Pride Centre	1	2.00%	-
Student Governance	4	8.00%	-
Student Goverance-USC	1	2.00%	-
Student Services	2	4.00%	-
Student Services-Student Crew/Safewalk	1	2.00%	-
Women's Centre	1	2.00%	-
XL Design	3	6.00%	-
	<u>50</u>	<u>100.00%</u>	<u>\$ -</u>

Additional expenses will be budgeted on a department basis for any other software or support that may be required. Please refer to Budget Notes for detail of this.

***As of May 1, 2019 all computers go under Admin**

***As of May 1, 2020 IT has moved into a salary position in Admin**

**USSU 2023-2024 Budget
Depreciation Expense**

Schedule #3

	<u>Depreciation (Note 1)</u>	<u>Less Capital Revenue (Note 2)</u>	<u>Net Depreciation Expense</u>
Administration	2,516		2,516
Communications	2,142	(23)	2,119
Facilities	78,695	(68,027)	10,668
Facilities/MUB	26,756	(24,216)	2,540
Food Centre	832	(4)	828
Help Centre	1,078	(203)	876
Louis'	128,207	(114,890)	13,318
Louis'-Entertainment	2,117	(144)	1,974
Louis'-Loft	17,067	(15,934)	1,133
Marketing	170		170
Place Riel	549,324	(549,324)	(0)
Pride Centre	993	(165)	828
Student Governance	2,193		2,193
Student Governance-USC	8,459	(55)	8,404
Student Services-Safewalk/Student Crew	842	(14)	828
USSU Services	2,195	(487)	1,708
Women's Centre	1,051	(223)	828
XL Designs	8,622	(1,141)	7,481
Total	<u>833,260</u>	<u>(774,850)</u>	<u>58,410</u>

Notes:

1. Depreciation is an allocation of an asset's cost to reflect the use of the asset for one year as shown in the example below:

Asset cost	\$	1,000
Expected life of the asset in years		5
Annual Depreciation Expense	<u>\$</u>	<u>200</u>

Please note, the USSU uses the declining balance method of depreciation. The above example uses the straight line method for demonstration purposes only.

2. The USSU has a Campus Center Trust Fund and a Students' Union Building Trust Fund which are co-managed with the University of Saskatchewan. The investment of these funds is administered by the University. The purpose of the funds is to provide a source of funding for capital expenditures (equipment purchases, building renovations, or building construction), extraordinary operating expenses and special projects. Interest of \$30,000 is paid annually to the USSU from the Campus Center Trust Fund; interest for the Building Trust Fund is not paid out but is added to the investment balance.

Fund balances at April 30, 2009 were as follows:

Students' Union Building Trust Fund	-
Campus Center Trust Fund	-
	<u>-</u>

The current year's capital revenue is equal to the amount of depreciation of the assets that are purchased with the funds.

The KV Loop for additional electricity to Place Riel is planned for 2005/6. This will cost the USSU \$450,000 which will be paid for from the above funds.

**USSU 2023-2024 Budget
Janitorial Expenses**

Schedule #4

Department	Supplies	Wages & Benefits	Total	2022 Actual YTD		Total Supplies
				Jan 1 - Apr 30, 2022 Supplies	May 1 - Dec 31, 2022 Supplies	
Administration	3,947	34,153	38,100	1,269	2,490	3,759
Administration-MUB	0	254	254			0
Facilities-MUB	167	13,836	14,003	48	111	159
Facilities-Place Riel	28,043	243,264	271,307	9,000	17,708	26,708
Food Centre	278	2,408	2,685	89	175	265
Help Centre	13	1,104	1,118	4	9	13
Louis'	7,286	40,221	47,507	1,935	5,004	6,939
Pride Centre	18	1,518	1,536	5	12	17
USSU Services	285	2,467	2,752	91	180	271
Student Crew/Safewalk	658	5,737	6,395	212	415	627
Womens Centre	26	2,120	2,146	7	17	24
XL Design	1,063	9,215	10,282	342	671	1,012
	41,783	356,297	398,084	13,002	26,792	39,794

Janitorial supplies are based on actual from January 1 to December 31, 2022 and with a 5% increase.

Janitorial Wages are increase of 2.00% and step of 2.5% as per CUPE 1975 Contract

***As of May 1/14 Admin took over IT server room.**

USSU 2023-2024 Budget
Repairs & Maintenance

Schedule #5

	<u>2023-2024 Budget</u>	<u>2022 Actual YTD</u> <u>Jan 1 - Apr 30, 2022</u> <u>R & M - Building</u>	<u>2022 Actual YTD</u> <u>May 1 - Dec 31, 2022</u> <u>R & M - Building</u>	<u>Total</u> <u>R & M - Building</u>
Administration	-			0
Administration-Mub	-			0
Facilities	15,890	3,553	10,893	14,446
Facilities (Bldg)	52,916	10,854	37,251	48,105
Facilities-MUB	-			0
Facilities-MUB (Bldg)	35,188	1,117	30,871	31,989
Food Centre	-			0
Help Centre	-			0
Information Centre	-			0
Louis'	-			0
Pride Centre	-			0
Student Crew/Safewalk	-			
Womens Centre	-			
XL Design	-			
Total	103,994	15,524	79,016	94,540

Repairs & Maintenance expenses are based on actual from Jan 1 to Dec 31, 2022.

Increased actual expense by 10%. includes BI-yearly elevator R & M.

***As of May 1/14 Facilities took over building expenses.**

***As of May 1/14 Admin took over server room.**

USSU 2023-2024 Budge Schedule #6**Utilities Expense**

	<u>2023-2024 Budget</u>	<u>2022 Actual YTD</u> <u>Jan 1 - Apr 30, 2022</u> <u>Utilities</u>	<u>2022 Actual YTD</u> <u>May 1 - Dec 31, 2022</u> <u>Utilities</u>	<u>Total</u> <u>Utilities</u>
Administration	37,459	9,770	24,284	34,054
Administration-MUB	-			0
Facilities	261,538	68,168	169,593	237,762
Facilities-MUB	24,933	6,719	15,947	22,666
Food Centre	2,589	675	1,679	2,353
Help Centre	3,010	811	1,925	2,736
Louis'	126,489	34,057	80,933	114,990
Pride Centre	4,137	1,115	2,646	3,761
USSU Services	2,652	691	1,720	2,411
Student Crew/Safewalk	6,136	1,599	3,979	5,578
Womens Centre	5,778	1,557	3,696	5,253
XL Design	9,907	2,582	6,424	9,006
Total	<u>484,627</u>	<u>127,745</u>	<u>312,825</u>	<u>440,570</u>

Utilities expenses are based on actual from Jan 1 to Dec 31, 2022 and increased by 10%.

***As of May 1/14 Admin took over IT server room.**