

<b>USSU Summary Income/Loss</b>									
<b>MTD For the month of Aug, 2023</b>									
<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>						
Administration	79,851	73,942	5,909						
Admin-Housing	397	230	167						
Communications	(1,079)	(1,050)	(29)						
Events - Welcome Week	(3,908)	(5,700)	1,792						
Facilities	2,616	(2,556)	5,172						
Food Centre	(653)	(1,954)	1,301						
Help Centre	(2,111)	(2,490)	379						
Louis'	(44,254)	(25,325)	(18,929)						
Louis'-Entertainment	(526)	(15)	(511)						
Marketing Services	1,783	1,711	72						
Pride Centre	(2,591)	(2,610)	19						
Safewalk/Student Crew	(2,694)	(3,725)	1,031						
Student Governance	(22,385)	(22,384)	(1)						
Student Grants	1,140	(2,000)	3,140						
USSU Services	(7,414)	(7,125)	(289)						
Womens Center	(2,778)	(2,873)	95						
XL Design	23,185	6,540	16,645						
<b>Totals</b>	<b>18,579</b>	<b>2,616</b>	<b>15,963</b>						<b>*This is for operating which is through the RBC.</b>
Place Riel (New)	(109,116)	(116,696)	7,580						<b>*This is Infrastructure which is through the First Nations Bank.</b>
<b>Grand Totals</b>	<b>(90,537)</b>	<b>(114,080)</b>	<b>23,543</b>						
<b>USSU Summary Income/Loss</b>									
<b>YTD for the month of Aug, 2023</b>									
<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>						
Administration	210,861	193,652	17,209						
Admin-Housing	705	957	(252)						
Communications	(2,485)	(4,602)	2,117						
Events - Welcome Week	(3,908)	(5,700)	1,792						
Facilities	25,011	12,315	12,696						
Food Centre	(2,641)	(4,849)	2,208						
Help Centre	(6,931)	(7,937)	1,006						
Louis'	(153,149)	(126,023)	(27,126)						



USSU ACCOUNTABILITY REPORT									
<b>Dept:</b>	Administration								
<b>Fin. Stmt Date:</b>	May-Aug, 2023								
<b>Completed By:</b>	Amanda Mitchell								
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			156,279	155,488	791				
Expenses			76,428	81,546	(5,118)				
Net Income			79,851	73,942	5,909				
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			626,822	622,100	4,722				
Expenses			415,961	428,448	(12,487)				
Net Income			210,861	193,652	17,209				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>RECURRING VARIANCES</u></b>									
<b><u>TIMING VARIANCES</u></b>									
<b>ACCOUNT NAME:</b>	Insurance Expense		-	-	-		97,019	102,342	(5,323)
We are under budget on our insurance. We should be receiving an invoice yet from Sutton.									
<b><u>ALL OTHER VARIANCES</u></b>									
<b>ACCOUNT NAME:</b>	Training Expense		912	200	712		1,005	3,840	(2,835)
Not as much training was needed as of yet compared to YTD budget.									

USSU ACCOUNTABILITY REPORT									
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<b>Dept:</b>	Facilities								
<b>Fin. Stmt Date:</b>	May - August 2023								
<b>Completed By:</b>	Stefanie Ewen								
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			62,423	61,225	1,198				
Expenses			59,807	63,781	(3,974)				
Net Income			2,616	(2,556)	5,172				
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			255,095	248,913	6,182				
Expenses			230,084	236,598	(6,514)				
Net Income			25,011	12,315	12,696				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>RECURRING VARIANCES</u></b>									
<b><u>TIMING VARIANCES</u></b>									
<b><u>ALL OTHER VARIANCES</u></b>									
<b>ACCOUNT NAME:</b>	Percentage Rent - Facilities		5,932	5,250	682		24,874	20,500	4,374
	The tenants pay a percentage rent that is, so far, higher than budgeted for the summer. Hopefully this trend continues.								
<b>ACCOUNT NAME:</b>	Utilities - Facilities		23,238	23,363	(125)		92,914	86,373	6,541
	For May to August - utilities are higher than budgeted for. A building leak is being looked into, but nothing found. Could be higher water usage due to busier building than last year.								

**USSU ACCOUNTABILITY REPORT**

Dept: Food Centre  
 Fin. Stmt Date: May-August  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	653	1,954	(1,301)
Net Income	(653)	(1,954)	1,301

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,641	4,849	(2,208)
Net Income	(2,641)	(4,849)	2,208

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> Events & Speakers	-	360	(360)	-	1,440	(1,440)
We had budgeted for uFood hamper costs at budget time, but since received funding from the U of S that will cover the program for the year. This will be an ongoing variance each month.						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

USSU ACCOUNTABILITY REPORT								
Dept:	Louis' Entertainment							
Fin. Stmt Date:	May - August 2023							
Completed By:	Morgan							
<b>For the Month:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			(350)	1,000	(1,350)			
Expenses			176	1,015	(839)			
Net Income			(526)	(15)	(511)			
<b>For the Year:</b>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			9,350	4,000	5,350			
Expenses			2,081	4,060	(1,979)			
Net Income			7,269	(60)	7,329			
*Benchmark	\$750.00		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>RECURRING VARIANCES</u></b>								
<b><u>TIMING VARIANCES</u></b>								
<b><u>ALL OTHER VARIANCES</u></b>								
<b>ACCOUNT NAME:</b>	Backline Rental		(350)	1,000	(1,350)	9,350	4,000	5,350
Our backline rental is under for the month due to the write off of an event that happened in the spring. YTD however we are over budget due to a larger number of concerts requiring sound technicians and Louis' management charging appropriately for this.								

USSU ACCOUNTABILITY REPORT									
<b>Dept:</b>	Louis'								
<b>Fin. Stmt Date:</b>	May to August 2023								
<b>Completed By:</b>	Morgan								
<b>For the Month:</b>				<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
<b>Revenue</b>				70,464	83,332	(12,868)			
<b>Expenses</b>				114,718	108,657	6,061			
<b>Net Income</b>				(44,254)	(25,325)	(18,929)			
<b>For the Year:</b>				<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
<b>Revenue</b>				262,041	284,512	(22,471)			
<b>Expenses</b>				415,190	410,535	4,655			
<b>Net Income</b>				(153,149)	(126,023)	(27,126)			
			<b>MONTH</b>	<b>YEAR TO DATE</b>					
			Actual	Budget	Variance	Actual	Budget	Variance	
<b>COS</b>									
Bottled Beer			36%	35%	1%	35%	35%	0%	
Draft			48%	44%	4%	41%	44%	-3%	
Food			46%	39%	7%	41%	39%	2%	
Liquor			24%	27%	-3%	23%	27%	-4%	
Non Alcoholic			78%	55%	23%	71%	55%	16%	
Prepared Bev-Loft			74%	30%	44%	32%	30%	2%	
<b>*Benchmark - COS</b>	<b>2%</b>								
<b>*Benchmark</b>	<b>\$750.00</b>			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
				<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>RECURRING VARIANCES</u></b>									
<b><u>TIMING VARIANCES</u></b>									
<b><u>ALL OTHER VARIANCES</u></b>									
<b>ACCOUNT NAME:</b>	Sales Draft Beer			4,807	10,422	(5,615)	28,445	33,308	(4,863)
	Draft beer sales are under budget due to a number of events where bottled beer was favoured. Additionally a few of our larger weddings were dry events.								
<b>ACCOUNT NAME:</b>	Sales Food			38,812	42,233	(3,421)	153,823	168,069	(14,246)

Food sales are under due to a number of our weddings having smaller numbers than anticipated as well as groups opting away from traditional wedding buffets.								
<b>ACCOUNT NAME:</b> Sales Liquor	9,431	13,688	(4,257)		29,619	35,784	(6,165)	
Liquor sales are also under due to a number of our weddings opting to be dry events as well as not favouring hard liquor or cocktails.								
<b>ACCOUNT NAME:</b> Advertising	379	750	(371)		790	5,650	(4,860)	
Advertising is under budget as we decided to not go with video production over the summer. We are looking at Loyalty and Rewards Marketing programs to replace this.								
<b>ACCOUNT NAME:</b> COS Draft Beer	2,318	4,586	(2,268)		11,747	14,348	(2,601)	
We are under budget on our draft beer costs as Louis' management ordered less product to accomodate new product for the fall.								
<b>ACCOUNT NAME:</b> COS Liquor	2,223	3,696	(1,473)		6,697	9,662	(2,965)	
Liquor costs are under budget as less product was needed to be ordered over the summer.								
<b>ACCOUNT NAME:</b> COS Non Alc	1,307	492	815		3,753	3,023	730	
Costs on non alcoholic drinks are high due to the use of non alcoholic product in mixed drinks and a lower number of pop sales in the summer. Additionally a larger amount of pop was ordered in August for football and soccer concessions.								
<b>ACCOUNT NAME:</b> Equipment & Equipment Maint.	6,610	1,800	4,810		9,373	5,800	3,573	
This line is over budget due to various equipment that was needed for the stadium contract. We did our best to budget back in January, but needed many more items including hotdog rollers,								
<b>ACCOUNT NAME:</b> Repairs & Main	979	700	279		7,724	2,800	4,924	
Repairs and Maintenance are over budget due to a number call outs for issues with our walk in coolers as well as a major repair to our dishwashers garberator.								
<b>ACCOUNT NAME:</b> Special Events Expense	838	1,000	(162)		8,244	3,500	4,744	
Special event expenses are over primarily due to the cost of renting the beer trailer for the stadium. We were quoted a price at budget time, but there was an error on the pricing the actual cost is \$3000 higher.								



**USSU ACCOUNTABILITY REPORT**

Dept: Marketing  
 Fin. Stmt Date: August 2023  
 Completed By: Jason Ventnor

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,875	1,850	25
Expenses	92	139	(47)
Net Income	1,783	1,711	72

  

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10,200	7,400	2,800
Expenses	924	631	293
Net Income	9,276	6,769	2,507

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> Survival Calendar	2,700	-	2,700	2,700	-	2,700
Stoked Centre paid early.						

**ALL OTHER VARIANCES**

USSU ACCOUNTABILITY REPORT									
<b>Dept:</b>	Stud. Governance								
<b>Fin. Stmt Date:</b>	August 2023								
<b>Completed By:</b>	Nishtha Mehta								
<b>For the Month:</b>									
			<b>Actual</b>	<b>Budget</b>	<b>Variance</b>				
Revenue			0	0	0				
Expenses			22,385	22,384	1				
Net Income			(22,385)	(22,384)	(1)				
<b>For the Year:</b>									
			<b>Actual</b>	<b>Budget</b>	<b>Variance</b>				
Revenue			0	0	0				
Expenses			75,862	89,919	(14,057)				
Net Income			(75,862)	(89,919)	14,057				
			<b>MTD</b>	<b>MTD</b>	<b>MTD</b>		<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
<b>*Benchmark</b>	<b>500</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>RECURRING VARIANCES</b>									
<b>TIMING VARIANCES</b>									
<b>ACCOUNT NAME:</b>	Development		4,492	500	3,992		5,189	500	4,689
Attendance at SUDS and Studentcare Conference, which the budget reflects more usage in November and February.									
<b>ALL OTHER VARIANCES</b>									
<b>ACCOUNT NAME:</b>	Projects		346	2,383	(2,037)		1,319	10,607	(9,288)
Not a lot of projects/events happened during the summer as most students aren't on campus.									
<b>ACCOUNT NAME:</b>	Salaries/Wages/Benefits		15,725	17,149	(1,424)		62,188	68,596	(6,408)
Some benefits have not been submitted as of yet.									

**USSU ACCOUNTABILITY REPORT**

Dept: Stud. Grants  
 Fin. Stmt Date: August 2023  
 Completed By: Nishtha Mehta

**For the Month:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,810	1,500	310
Expenses	670	3,500	(2,830)
Net Income	1,140	(2,000)	3,140

**For the Year:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,905	3,500	(595)
Expenses	6,683	11,000	(4,317)
Net Income	(3,778)	(7,500)	3,722

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> Grants Campus groups	641	3,000	(2,359)	1,566	4,500	(2,934)
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Not a lot of funding requests through the summer as most groups were trying to get ratified

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: XL Design  
 Fin. Stmt Date: May-August 2023  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	58,687	34,953	23,734
Expenses	40,449	28,413	12,036
Net Income	18,238	6,540	11,698

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	148,834	93,983	54,851
Expenses	108,625	88,193	20,432
Net Income	40,209	5,790	34,419

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> Outsourcing Expense	2,291	2,862	(571)	5,835	6,760	(925)
This expense is under budget as we are still waiting for the billing for some of the items.						

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> Banner Stand Revenue	2,882	2,711	171	9,001	5,384	3,617
Banner Stand revenue is over due to a large order of \$4400 from KPMG as well as numerous orders from individuals.						

<b>ACCOUNT NAME:</b> Colour Copier Revenue	30,369	19,203	11,166	60,358	44,478	15,880
Copier revenue is over budget due in part to two large projects from Twin River consulting that totalled over 10,000. There was also a large Chemistry lab book order from the Bookstore.						

<b>ACCOUNT NAME:</b> Outsourcing Revenue	8,344	3,367	4,977	14,121	7,952	6,169
Outsourcing revenue is over budget with the Twin River Consulting books needing to be sent out for hard cover application. Other jobs that needed to be sent out included student group signs and banners as well as signage for U of S Facilities.						

<b>ACCOUNT NAME:</b> Plotter Revenue	14,306	7,133	7,173	54,875	28,264	26,611
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