

USSU Summary Income/Loss MTD For the month of Sep, 2023									
Description	Actual	Budget	Variance						
Administration	81,661	75,840	5,821						
Admin-Housing	103	166	(63)						
Communications	(4,292)	(1,450)	(2,842)						
Events - Welcome Week	13,806	6,350	7,456						
Facilities	28,861	3,408	25,453						
Food Centre	(2,513)	(4,827)	2,314						
Help Centre	(2,875)	(3,963)	1,088						
Louis'	44,706	41,349	3,357						
Louis'-Entertainment	6,524	(115)	6,639						
Marketing Services	9,890	9,461	429						
Pride Centre	(3,132)	(4,266)	1,134						
Safewalk/Student Crew	(3,032)	(3,119)	87						
Student Governance	(22,831)	(30,254)	7,423						
Student Grants	1,870	(7,500)	9,370						
USSU Services	(774)	(933)	159						
Womens Center	(3,878)	(4,462)	584						
XL Design	19,618	10,715	8,903						
Totals	163,712	86,400	77,312	*This is for operating which is through the RBC.					
Place Riel (New)	(109,558)	(120,106)	10,548	*This is Infrastructure which is through the First Nations Bank.					
Grand Totals	54,154	(33,706)	87,860						
USSU Summary Income/Loss YTD for the month of Sep, 2023									
Description	Actual	Budget	Variance						
Administration	292,521	269,492	23,029						
Admin-Housing	807	1,123	(316)						
Communications	(6,775)	(6,052)	(723)						
Events - Welcome Week	9,898	650	9,248						
Facilities	53,867	15,723	38,144						
Food Centre	(5,154)	(9,676)	4,522						
Help Centre	(9,808)	(11,900)	2,092						
Louis'	(108,442)	(84,674)	(23,768)						

Louis'-Entertainment	13,793	(175)	13,968				
Marketing Services	19,166	16,230	2,936				
Pride Centre	(11,671)	(13,410)	1,739				
Safewalk/Student Crew	(9,192)	(10,300)	1,108				
Student Governance	(98,694)	(120,173)	21,479				
Student Grants	(1,909)	(15,000)	13,091				
USSU Services	(30,854)	(31,107)	253				
Womens Center	(13,026)	(14,029)	1,003				
XL Design	64,778	16,505	48,273				
Grand Totals	159,305	3,227	156,078	*This is for operating which is through the RBC.			
Place Riel (New)	(554,823)	(592,201)	37,378	*This is Infrastructure which is through the First Nations Bank.			
Grand Totals	(395,518)	(588,974)	193,456				
*Subject to Change							

USSU ACCOUNTABILITY REPORT

Dept: Administration
Fin. Stmt Date: September , 2023
Completed By: Amanda Mitchell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	156,279	155,488	791
Expenses	76,428	81,546	(5,118)
Net Income	79,851	73,942	5,909

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	626,822	622,100	4,722
Expenses	415,961	428,448	(12,487)
Net Income	210,861	193,652	17,209

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Conferences	2,755	3,284	(529)	12,415	14,278	(1,863)
The conferences that were attended came in under budget.						
ACCOUNT NAME: Professional Dev/Wellness	337	2,000	(1,663)	2,546	5,600	(3,054)
Not as many employees used the benefit this month.						
ACCOUNT NAME: Salaries/Wages-Benefits	63,708	65,526	(1,818)	323,473	326,806	(3,333)
CPP, EI, Benefits and staff changes are the factors that makes this line under budget.						

USSU ACCOUNTABILITY REPORT									
Dept:	Facilities								
Fin. Stmt Date:	September 2023								
Completed By:	Stefanie Ewen								
For the Month:									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			80,189	74,325	5,864				
Expenses			51,328	70,917	(19,589)				
Net Income			28,861	3,408	25,453				
For the Year:									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			335,283	323,238	12,045				
Expenses			281,416	307,515	(26,099)				
Net Income			53,867	15,723	38,144				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00		ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES									
TIMING VARIANCES									
ACCOUNT NAME:	<u>Repairs & Maintenance - Facilities</u>		4,431	18,127	(13,696)		39,897	56,086	(16,189)
	The MUB Elevator Contract was budgeted for September, but came in May 2023. The timing was budgeted for when we were invoiced last year.								
ALL OTHER VARIANCES									
ACCOUNT NAME:	<u>Commercial Rent - Facilities</u>		34,482	30,346	4,136		159,610	156,243	3,367
	Input error in my budget when transferring over the amounts to the Operating Budget. We are not over in rent, I copied over the wrong amount (copied over August amount, not September). One tenant pays their rent over 8 months instead of 12 and started back up in September (which is why monthly total changes).								
ACCOUNT NAME:	<u>Percentage Rent - Facilities</u>		19,182	18,200	982		44,056	38,700	5,356
	The tenants pay a percentage rent in addition to base rent and the month of September was slightly better than budget.								
ACCOUNT NAME:	<u>Janitorial Expenses - Facilities</u>		23,686	25,401	(1,715)		114,393	118,874	(4,481)
	This month is lower than budgeted due to less supplies ordered than budgeted.								

ACCOUNT NAME:	<u>Legal Expenses - Facilities</u>								
			-	800	(800)		-	3,600	(3,600)
There were no legal fees acquired in September, but there will be some in October with lease renewal reviews.									
ACCOUNT NAME:	<u>Utilities - Facilities</u>								
			20,580	22,617	(2,037)		113,495	108,990	4,505
This month was lower than budgeted, which helped offset from the summer, which came in over budget. YTD still over budget \$4500									

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
Fin. Stmt Date: September 2023
Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,513	4,827	(2,314)
Net Income	(2,513)	(4,827)	2,314
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	5,154	9,676	(4,522)
Net Income	(5,154)	(9,676)	4,522

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

ACCOUNT NAME: Events & Speakers	-	1,860	(1,860)	-	3,300	(3,300)
We had budgeted for uFood hamper costs at budget time, but since received funding from the U of S that will cover the program for the year. This will be an ongoing variance each month.						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
Fin. Stmt Date: September 2023
Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,875	3,963	(1,088)
Net Income	(2,875)	(3,963)	1,088

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	9,808	11,900	(2,092)
Net Income	(9,808)	(11,900)	2,092

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Events/Speakers	54	800	(746)	54	900	(846)
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We had budgeted for materials and items needed for Welcome Week and getting the centre ready for September. We didn't need as much as we anticipated.

USSU ACCOUNTABILITY REPORT

Dept: Louis'
Fin. Stmt Date: September 2023
Completed By: Morgan

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	200,412	235,541	(35,129)
Expenses	155,706	194,192	(38,486)
Net Income	44,706	41,349	3,357

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	462,455	520,053	(57,598)
Expenses	570,898	604,727	(33,829)
Net Income	(108,443)	(84,674)	(23,769)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	29%	35%	-6%	21%	30%	-9%
Draft	38%	44%	-6%	40%	44%	-4%
Food	44%	39%	5%	42%	39%	3%
Liquor	13%	27%	-14%	18%	27%	-9%
Non Alcoholic	40%	55%	-15%	51%	55%	-4%
Prepared Bev-Loft	23%	30%	-7%	29%	30%	-1%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Sponsorship	2,150	8,000	(5,850)	2,388	9,000	(6,612)
We have not received Sponsorship from GW for \$8000 that we budgeted in September. It will be accounted for in a future month once it is received.						

ALL OTHER VARIANCES

ACCOUNT NAME: Sales Bottled Beer	88,513	88,907	(394)	106,593	104,795	1,798
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Sales on bottled beer were very close to hitting our target for the month, despite Welcome Week sales being down significantly. This was due to a very busy home opener football game.									
ACCOUNT NAME:	Sales Draught Beer	17,038	19,654	(2,616)	45,484	52,962	(7,478)		
Draft beer sales are lower than expected for this month. This is due to a smaller number of events and concerts with low attendance.									
ACCOUNT NAME:	Sales Food	62,591	77,321	(14,730)	216,414	245,390	(28,976)		
Food sales are less than budgeted for this month. This is primarily due to fewer catered events than we would normally have in September. Food sales at the stadium were also lower than what we had anticipated.									
ACCOUNT NAME:	Sales Liquor	25,394	20,532	4,862	55,014	56,316	(1,302)		
Liquor sales for September were higher than we budgeted for. This is primarily because of the success our vodka drinks have been having at Huskie Football games.									
ACCOUNT NAME:	Sales Non Alc	10,034	5,761	4,273	15,302	11,259	4,043		
Non-alc sales for September are higher than budgeted due to an increase in concession sales at Griffith Stadium.									
ACCOUNT NAME:	Special Event Revenue	2,000	6,000	(4,000)	13,650	15,950	(2,300)		
Louis' and Louis' Loft had less corporate and department rentals this month than we normally see in September.									
ACCOUNT NAME:	Sales Prepared Beverages	6,147	8,966	(2,819)	19,774	23,471	(3,697)		
Loft prepared beverage sales are down, primarily due to a low traffic in the mornings before lunch and later in the afternoon.									
ACCOUNT NAME:	Advertising	872	3,000	(2,128)	1,663	8,650	(6,987)		
Louis' advertising was down for this month. Jason Kovitch has gotten us set up with Touch Bistros loyalty programming so we can put more of our advertising towards that.									
ACCOUNT NAME:	Computer Maintenance	(2,191)	1	(2,192)	1,645	908	737		
This is a recode for Jordan's computer, which is now under equipment and equipment maint.									
ACCOUNT NAME:	COS Bottled Beer	25,544	31,117	(5,573)	31,848	36,678	(4,830)		
Cost of sale on our bottled beer is low for this month. This is primarily because of our pricing of GW products in the bowl during welcome week and at Huskie Football games.									

ACCOUNT NAME: COS Draught Beer			6,418	8,648	(2,230)		18,165	22,996	(4,831)
Draft beer costs are low this month due to a variety of factors. Our new beer lines produce less wasted product and we updated the pricing on our beers to better reflect our costs.									
ACCOUNT NAME: COS Food			27,535	30,155	(2,620)		91,060	95,702	(4,642)
Louis' food costs are high for the month. We suspect this is due to an inventory error. Jordan and myself are looking into it. We should see this bounce back in the next month. Jordan is also planning on working with Amanda to reformat the inventory sheets to avoid future errors.									
ACCOUNT NAME: COS Liquor			3,284	4,312	(1,028)		9,981	13,974	(3,993)
Our liquor cost are well under budget for the month. This is due to our pricing on vodka drinks for Griffith stadium, as well as new controls to minimize spillage.									
ACCOUNT NAME: COS Non Alc			4,052	3,169	883		7,805	6,192	1,613
Our cost on Non-alc is lower than budget. Our pricing of stadium product seems to be helping this line, along with an increase in our non-alc sales at the stadium.									
ACCOUNT NAME: COS Prepared Beverages			1,403	2,690	(1,287)		5,788	7,041	(1,253)
Prepared beverage costs in Louis' loft are down this month due to stronger measures to decrease wasted product.									
ACCOUNT NAME: Equipment & Equipment Maintenance			3,321	2,250	1,071		12,694	8,050	4,644
Equipment & maintenance costs were higher than anticipated for this month. We had issues with our walk in freezer and had to make multiple call outs. Also Jordan's new computer is coded to this line.									
ACCOUNT NAME: Salaries/Wages & Benefits			67,393	77,424	(10,031)		258,379	270,042	(11,663)
Salaries and wages are under budget due to a well managed schedule. We also require less staff than previous years for football due to a change in our serving practices for beer.									
ACCOUNT NAME: Special Events Expense			2,108	4,000	(1,892)		10,352	7,500	2,852
Special event expenses were under budget for September. Changes to our rental van provider for Welcome Week and football saw a decrease in this cost.									
ACCOUNT NAME: Uniforms			806	-	806		806	700	106
Louis' event security shirts were purchased for the first time since the pandemic shutdown. This was not budgeted for in September but deemed necessary for our staff this year.									

USSU ACCOUNTABILITY REPORT									
Dept:	Louis' Entertainment								
Fin. Stmt Date:	September 2023								
Completed By:	Morgan								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			6,700	7,000	(300)				
Expenses			176	7,115	(6,939)				
Net Income			6,524	(115)	6,639				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			16,050	11,000	5,050				
Expenses			2,257	11,175	(8,918)				
Net Income			13,793	(175)	13,968				
*Benchmark		\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES									
TIMING VARIANCES									
ACCOUNT NAME:	Salaries/ Wages		-	2,800	(2,800)		1,375	5,600	(4,225)
ALL OTHER VARIANCES									
ACCOUNT NAME:	Backline Rental (tech Fees)		6,700	3,000	3,700		16,050	7,000	9,050
Revenue for tech fees charged to customers is higher than budgeted for the month. We had more concerts and events requiring sound technician for the month.									
ACCOUNT NAME:	Ticket Sales - Events		-	4,000	(4,000)		-	4,000	(4,000)
Ticket sales for the month are under budget as Louis' didn't promote any of their own shows in the month of September									
ACCOUNT NAME:	Entertainment Live		-	3,500	(3,500)		-	3,500	(3,500)
We are under budget on our live entertainment costs as Louis' did not host any of their own shows during the month.									

USSU ACCOUNTABILITY REPORT									
Dept:	Marketing								
Fin. Stmt Date:	September 2023								
Completed By:	Jason Ventnor								
For the Month:									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			32,930	32,850	80				
Expenses			23,040	23,389	(349)				
Net Income			9,890	9,461	429				
For the Year:									
			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			43,130	40,250	2,880				
Expenses			23,964	24,020	(56)				
Net Income			19,166	16,230	2,936				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>RECURRING VARIANCES</u>									
<u>TIMING VARIANCES</u>									
<u>ALL OTHER VARIANCES</u>									
ACCOUNT NAME:	Other Building Rental		2,750	2,100	650		10,250	9,500	750
Captive had more campaigns activated for the start of the Fall Term.									

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
Fin. Stmt Date: September 2023
Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,560	7,200	(3,640)
Expenses	6,592	10,319	(3,727)
Net Income	(3,032)	(3,119)	87

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,560	7,520	(3,960)
Expenses	12,752	17,820	(5,068)
Net Income	(9,192)	(10,300)	1,108

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Uniforms	389	-	389	389	700	(311)
We purchased Student Crew tshirts in September, but they were budgeted for in August.						

ALL OTHER VARIANCES

ACCOUNT NAME: Student Crew Revenue	3,560	7,200	(3,640)	3,560	7,560	(4,000)
Revenues were under budget as Late Night Study didn't begin until later in the month. The USSU also required a bit less labour for Welcome Week.						

ACCOUNT NAME: Salaries/Wages	4,735	8,451	(3,716)	6,269	10,280	(4,011)
Wages are under budget as we didn't need staff for Late Night Study until later in the month. We also needed less staff for Welcome Week activities.						

USSU ACCOUNTABILITY REPORT									
Dept:	Stud. Governance								
Fin. Stmt Date:	September 2023								
Completed By:	Nishtha Mehta								
For the Month:			Actual	Budget	Variance				
Revenue			0	0	0				
Expenses			22,831	30,254	(7,423)				
Net Income			(22,831)	(30,254)	7,423				
For the Year:			Actual	Budget	Variance				
Revenue			0	0	0				
Expenses			98,694	120,173	(21,479)				
Net Income			(98,694)	(120,173)	21,479				
			MTD	MTD	MTD		YTD	YTD	YTD
*Benchmark		500	ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES									
ACCOUNT NAME:	Salaries/Wages/Benefits		15,725	17,149	(1,424)		77,913	85,745	(7,832)
	Some benefits have not been submitted as of yet.								
TIMING VARIANCES									
ACCOUNT NAME:	Sponsorships-Exec		0	1,000	(1,000)		926	1,500	(574)
	Not a lot of campus groups applied for exec sponsorships It's hard to budget for since we don't know when they will apply.								
ALL OTHER VARIANCES									
ACCOUNT NAME:	Projects		5,443	7,333	(1,890)		6,763	17,940	(11,177)
	The projects/events we hosted didn't cost as much as we expected								
ACCOUNT NAME:	Socials-USC		434	1,600	(1,166)		434	1,600	(1,166)
	Only had one USC social (dinner) in September								

USSU ACCOUNTABILITY REPORT

Dept: Events
Fin. Stmt Date: September 2023
Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	37,500	30,000	7,500
Expenses	23,694	23,650	44
Net Income	13,806	6,350	7,456

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	37,500	30,000	7,500
Expenses	27,602	29,350	(1,748)
Net Income	9,898	650	9,248

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sponsorship	37,500	30,000	7,500	37,500	30,000	7,500
Secured more sponsorship this year, with many returning from last year.						

USSU ACCOUNTABILITY REPORT									
Dept:	Womens Centre								
Fin. Stmt Date:	September 2023								
Completed By:	Jason Kovitch								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	-	-				
Expenses			3,878	4,462	(584)				
Net Income			(3,878)	(4,462)	584				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			-	-	-				
Expenses			13,026	14,029	(1,003)				
Net Income			(13,026)	(14,029)	1,003				
*Benchmark		\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>		<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<u>RECURRING VARIANCES</u>									
<u>TIMING VARIANCES</u>									
<u>ALL OTHER VARIANCES</u>									
ACCOUNT NAME:	Events/Speaker		475	800	(325)		546	900	(354)
We had budgeted for materials and items needed for Welcome Week and getting the centre ready for September. We didn't need as much as we anticipated.									

