

**USSU Summary Income/Loss
MTD For the month of Oct, 2023**

Description	Actual	Budget	Variance
Administration	61,163	62,295	(1,132)
Admin-Housing	128	115	13
Communications	(846)	(1,350)	504
Events - Welcome Week	0	0	0
Facilities	21,996	34,143	(12,147)
Food Centre	(2,515)	(4,936)	2,421
Help Centre	(2,460)	(4,147)	1,687
Louis'	(18,394)	(19,465)	1,071
Louis'-Entertainment	1,124	(215)	1,339
Marketing Services	4,986	2,186	2,800
Pride Centre	(2,419)	(4,025)	1,606
Safewalk/Student Crew	(2,982)	(2,560)	(422)
Student Governance	(18,920)	(27,259)	8,339
Student Grants	(1,817)	(8,500)	6,683
USSU Services	(5,149)	(4,361)	(788)
Womens Center	(3,008)	(3,928)	920
XL Design	4,000	6,966	(2,966)

Totals	34,887	24,959	9,928	*This is for operating which is through the RBC.
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Place Riel (New)	(107,875)	(113,249)	5,374	*This is Infrastructure which is through the First Nations Bank.
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Grand Totals	(72,988)	(88,290)	15,302
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**USSU Summary Income/Loss
YTD for the month of Oct, 2023**

Description	Actual	Budget	Variance
Administration	353,685	331,787	21,898
Admin-Housing	935	1,238	(303)
Communications	(7,623)	(7,402)	(221)
Events - Welcome Week	9,898	650	9,248
Facilities	75,861	49,866	25,995
Food Centre	(7,672)	(14,612)	6,940
Help Centre	(12,270)	(16,047)	3,777
Louis'	(126,842)	(104,139)	(22,703)
Louis'-Entertainment	14,916	(390)	15,306
Marketing Services	24,152	18,416	5,736
Pride Centre	(14,089)	(17,435)	3,346
Safewalk/Student Crew	(12,176)	(12,860)	684
Student Governance	(117,613)	(147,432)	29,819
Student Grants	(3,728)	(23,500)	19,772
USSU Services	(36,005)	(35,468)	(537)
Womens Center	(16,034)	(17,957)	1,923
XL Design	68,773	23,471	45,302

Grand Totals	194,168	28,186	165,982	*This is for operating which is through the RBC.
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Place Riel (New)	(662,699)	(705,450)	42,751	*This is Infrastructure which is through the First Nations Bank.
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Grand Totals	(468,531)	(677,264)	208,733
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*Subject to Change

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: October , 2023
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	156,896	156,256	640
Expenses	95,733	93,961	1,772
Net Income	61,163	62,295	(1,132)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	940,315	934,286	6,029
Expenses	586,630	602,499	(15,869)
Net Income	353,685	331,787	21,898

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages-Benefits</u>	80,230	82,451	(2,221)	403,702	409,257	(5,555)
CPP, EI, Benefits and staff changes are the factors that makes this line under budget.						

TIMING VARIANCES

ACCOUNT NAME: <u>Computer Maint.</u>	2,841	1,165	1,676	13,168	11,301	1,867
Encore (Dynamics) Annual agreement was budgeted for in Nov/23.						

ACCOUNT NAME: <u>Conferences</u>	4,537	-	4,537	16,952	14,278	2,674
Lukes conference was this month. At the time of budgeting you don't know when conferences will be applied for.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest</u>	930	399	531	7,395	1,450	5,945
Interest was a bit higher this month, as more money was kept in our chequing account, compared to budget.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: October 2023
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	81,950	85,811	(3,861)
Expenses	59,954	51,668	8,286
Net Income	21,996	34,143	(12,147)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	417,232	409,049	8,183
Expenses	341,371	359,183	(17,812)
Net Income	75,861	49,866	25,995

		<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
*Benchmark	\$750.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Rent-Room/Space - Facilities</u>	520	7,000	(6,480)	1,815	7,150	(5,335)
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This is a timing variance as the event was last week of September, budgeted for October, and payment will come in November. Next month will account for the Imaginus booking payment.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Percentage Rent - Facilities</u>	20,883	18,700	2,183	64,938	57,400	7,538
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The tenants pay a percentage rent in addition to base rent and the month of October was slightly better than budget.

ACCOUNT NAME: <u>Janitorial Expenses - Facilities</u>	25,738	22,935	2,803	140,130	141,809	(1,679)
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This month was definitely over in supplies purchased than budgeted for, as well as all new bulbs bought for the Loft (for continuity in lighting tones) and some project cleaning.

ACCOUNT NAME: <u>Repairs & Maintenance - Facilities</u>	8,592	3,773	4,819	48,490	59,859	(11,369)
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In general this month had a lot of work orders submitted, so we were over in that sense. There were issues with temperatures in Rm 27 in the Tunnel which was an \$800 repair, work done on lights around the Loft fireplace that was \$600, a faulty pump that was \$1603 and a leaking radiator for \$750. It is hard to budget for when some things fail, and this month was just particularly busy with that.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

For the Month:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,515	4,936	(2,421)
Net Income	(2,515)	(4,936)	2,421

For the Year:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	7,672	14,612	(6,940)
Net Income	(7,672)	(14,612)	6,940

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00							

RECURRING VARIANCES

ACCOUNT NAME: <u>Events & Speakers</u>	140	2,460	(2,320)	140	5,760	(5,620)
We had budgeted for uFood hamper costs at budget time, but since received						

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,460	4,147	(1,687)
Net Income	(2,460)	(4,147)	1,687

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	12,270	16,047	(3,777)
Net Income	(12,270)	(16,047)	3,777

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Training</u>	-	1,120	(1,120)	270	1,695	(1,425)
Training is well under budget, as we had planned for ASIST training in the						

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: October 2023
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	4,050	4,500	(450)
Expenses	2,926	4,715	(1,789)
Net Income	1,124	(215)	1,339

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	20,100	15,500	4,600
Expenses	5,184	15,890	(10,706)
Net Income	14,916	(390)	15,306

*Benchmark \$750.00

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rental (tech Fees)</u>	4,050	2,500	1,550	20,100	9,500	10,600
Backline rental is ahead of budget for the month. This is due to a number of student events						
ACCOUNT NAME: <u>Ticket Sales - Events</u>	-	2,000	(2,000)	-	6,000	(6,000)
Louis' did not have any events that required ticketing.						
ACCOUNT NAME: <u>Entertainment Live</u>	-	1,700	(1,700)	-	5,200	(5,200)
Louis' did not have any events that required us to provide live eventertainment.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: October 2023
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	127,318	124,375	2,943
Expenses	145,712	143,840	1,872
Net Income	(18,394)	(19,465)	1,071

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	603,702	644,428	(40,726)
Expenses	730,544	748,567	(18,023)
Net Income	(126,842)	(104,139)	(22,703)

	<u>Actual</u>	<u>MONTH Budget</u>	<u>Variance</u>	<u>YEAR TO DATE Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	31%	35%	-4%	30%	30%	0%
Draft	46%	44%	2%	42%	44%	-2%
Food	44%	39%	5%	42%	39%	3%
Liquor	4%	27%	-23%	15%	27%	-12%
Non Alcoholic	32%	55%	-23%	46%	55%	-9%
Prepared Bev-Loft	28%	30%	-2%	29%	30%	-1%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales Bottled Beer</u>	12,871	20,866	(7,995)	119,463	125,661	(6,198)
Bottled beer sales are down for the month of October. This is due to only having one						
ACCOUNT NAME: <u>Sales Draught Beer</u>	20,115	17,541	2,574	65,599	70,503	(4,904)
Draft beer sales are up for this month. We have seen an increase in groups coming						
ACCOUNT NAME: <u>Sales Food</u>	63,359	57,633	5,726	279,773	303,023	(23,250)
Food sales are ahead of budget for October. This is due to an increase in catered						
ACCOUNT NAME: <u>Sales Non Alch</u>	5,155	3,666	1,489	20,457	14,925	5,532
Non-Alcoholic drink sales are up this month, due to strong concession sales a the						
ACCOUNT NAME: <u>Special Event Revenue</u>	4,050	3,000	1,050	17,700	18,950	(1,250)
Special event revenue is up for this month due to more private events being held in						
ACCOUNT NAME: <u>COS - Bottled Beer</u>	4,013	7,303	(3,290)	35,861	43,981	(8,120)
Cost of sale on bottled beer is below budget for this month by 4%. This is due to						
ACCOUNT NAME: <u>COS - Food</u>	27,811	22,477	5,334	118,871	118,179	692
Cost of sale on food is high for this month by 5% for October and 3% YTD. Jordan and						
ACCOUNT NAME: <u>COS - Liquor</u>	520	2,987	(2,467)	10,501	16,961	(6,460)
Cost on liquor is well under budget for this month by 23%. I found a timing variance						
ACCOUNT NAME: <u>COS Non Alch</u>	1,634	2,016	(382)	9,439	8,208	1,231
Cost of sale on Non-Alcoholic products is under budget by 23%. This is likely due to						
ACCOUNT NAME: <u>Repairs and Maint</u>	2,059	1,200	859	11,323	5,200	6,123
Repairs and maintenance are over budget for the month. This is due to a call out from						
ACCOUNT NAME: <u>Special Events Expense</u>	96	1,750	(1,654)	10,448	9,250	1,198
Special events expenses are under budget for the month due to less events requiring						
ACCOUNT NAME: <u>Utilities</u>	11,212	10,016	1,196	66,881	62,197	4,684
We are over budget on utilities for the month. This is always a difficult line to budget						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: October 2023
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,000	2,400	2,600
Expenses	14	214	(200)
Net Income	4,986	2,186	2,800

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	48,130	42,650	5,480
Expenses	23,978	24,234	(256)
Net Income	24,152	18,416	5,736

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Advertising -Video</u> More multi-month campaigns than previous years.	2,250	300	1,950	2,850	1,050	1,800
ACCOUNT NAME: <u>Other Building Rental</u> The transit campaign was for two months.	2,750	2,100	650	13,000	11,600	1,400

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,419	4,025	(1,606)
Net Income	(2,419)	(4,025)	1,606

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	14,089	17,435	(3,346)
Net Income	(14,089)	(17,435)	3,346

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events/Speakers</u>	(373)	750	(1,123)	(185)	2,100	(2,285)
We had budgeted for materials and items needed for Welcome						
ACCOUNT NAME: <u>Training</u>	-	840	(840)	270	1,390	(1,120)
Training is well under budget, as we had planned for ASIST training						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenue	5,585	5,120	465	
Expenses	8,567	7,680	887	
Net Income	(2,982)	(2,560)	(422)	

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenue	9,145	12,640	(3,495)	
Expenses	21,321	25,500	(4,179)	
Net Income	(12,176)	(12,860)	684	

*Benchmark	\$300.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Student Crew Revenue</u>	5,585	5,120	465	9,145	12,640	(3,495)
Revenues were slightly over budget as Student Crew added Late Night Study at						

ACCOUNT NAME: <u>Salaries/Wages</u>	7,359	6,449	910	13,628	16,729	(3,101)
Wages are slightly over budget due to extra staff needed for the Law Library.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: October 2023
 Completed By: Nishtha Mehta

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	18,920	27,259	(8,339)
Net Income	(18,920)	(27,259)	8,339

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	117,613	147,432	(29,819)
Net Income	(117,613)	(147,432)	29,819

<u>*Benchmark</u>		<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
	500						

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages/Benefits</u>	15,725	17,149	(1,424)	93,638	102,894	(9,256)
Some benefits have not been submitted as of yet.						
<u>TIMING VARIANCES</u>						
ACCOUNT NAME: <u>By-Elections</u>	0	3,075	(3,075)	3,075	3,075	0
No By-Elections was hosted						
<u>ALL OTHER VARIANCES</u>						
ACCOUNT NAME: <u>Projects</u>	251	1,883	(1,632)	7,014	19,823	(12,809)
The projects/events we hosted didn't cost as much as we expected						
ACCOUNT NAME: <u>Socials-USC</u>	240	1,200	(960)	674	2,800	(2,126)
Only had one USC social (dinner) in October						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: October 2023
 Completed By: Nishtha Mehta

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,048	2,000	(952)
Expenses	2,865	10,500	(7,635)
Net Income	(1,817)	(8,500)	6,683

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,476	8,500	(1,024)
Expenses	11,204	32,000	(20,796)
Net Income	(3,728)	(23,500)	19,772

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<u>RECURRING VARIANCES</u>							
<u>TIMING VARIANCES</u>							
ACCOUNT NAME:	Ratification Revenue- Campus Groups	1,048	2,000	(952)	7,476	8,500	(1,024)
Had a good number of groups get ratified this month but not as many as Hard to budget for since we don't know when the groups will ratify.							
ACCOUNT NAME:	Grants Campus groups	2,836	10,000	(7,164)	6,028	24,500	(18,472)
Not a lot of groups have submitted their receipts yet							

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,406	3,420	(1,014)
Expenses	7,555	7,781	(226)
Net Income	(5,149)	(4,361)	(788)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	11,671	11,855	(184)
Expenses	47,676	47,323	353
Net Income	(36,005)	(35,468)	(537)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Table Rentals</u>	2,093	3,000	(907)	9,518	9,500	18
Table rentals were slightly under for the month. Corporate bookings were						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,008	3,928	(920)
Net Income	(3,008)	(3,928)	920

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,034	17,957	(1,923)
Net Income	(16,034)	(17,957)	1,923

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Training</u>	-	840	(840)	270	1,390	(1,120)
Training is well under budget, as we had planned for ASIST						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: October 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	32,252	34,565	(2,313)
Expenses	28,252	27,599	653
Net Income	4,000	6,966	(2,966)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	232,445	171,164	61,281
Expenses	163,672	147,693	15,979
Net Income	68,773	23,471	45,302

*Benchmark	\$500.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries, Wages and Benefits</u>	10,772	9,098	1,674	52,618	54,588	(1,970)
Salaries will be over budget for the remainder of the year with the hire of a full time staff memt						

TIMING VARIANCES

ACCOUNT NAME: <u>Equipment Maintenance</u>	(14)	1,500	(1,514)	1,532	2,700	(1,168)
Timing variance, as the equipment maintenance bills and servicing were put into						

ACCOUNT NAME: <u>Outsourcing Expense</u>	6,001	2,247	3,754	13,145	13,351	(206)
Outsourcing costs are over budget due to a timing variance. The binding for the PIAPOT						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Revenue</u>	812	3,388	(2,576)	11,943	11,593	350
Revenues were under budget as departments and student groups needed less this month						

ACCOUNT NAME: <u>Colour Copier Revenue</u>	12,747	15,349	(2,602)	106,254	81,192	25,062
Revenues were under budget for the month as the Bookstore orders were a bit lower than						

ACCOUNT NAME: <u>Outsourcing Revenue</u>	1,873	2,644	(771)	18,022	15,707	2,315
Outsourcing revenues are low as only a few jobs needed to be sent out. Also some clients						

ACCOUNT NAME: <u>Plotter Revenue</u>	15,070	10,532	4,538	80,780	48,400	32,380
There was a high volume of research posters for Colleges this month. This included the						

ACCOUNT NAME: <u>Bannerstand Expense</u>	428	1,016	(588)	3,796	3,457	339
With low banner stand revenue's expenses are also low. There was also a small inventory						

ACCOUNT NAME: <u>Copier Expense- Service</u>	2,919	4,298	(1,379)	25,923	22,735	3,188
Revenues were under budget with led to slightly lower click charges. A lot of the work was						

ACCOUNT NAME: <u>Laminating Expense</u>	35	227	(192)	1,490	1,403	87
Laminating costs were low as the operation was efficient in maximizing materials for the jobs						

ACCOUNT NAME: <u>Office & General</u>	1,017	200	817	3,637	1,065	2,572
There were some materials ordered such as packing boxes for documents, shrink wrap, and						

ACCOUNT NAME: <u>Plotter Expense</u>	1,729	2,633	(904)	23,247	12,101	11,146
Plotter costs were under for the month as most jobs were printed on 32lbs paper with very little coverage, which results in low costs.						