

**USSU Summary Income/Loss
MTD For the month of Dec, 2023**

Description	Actual	Budget	Variance
Administration	84,848	81,858	2,990
Admin-Housing	115	89	26
Communications	(388)	(949)	561
Events - Welcome Week	(11)	0	(11)
Facilities	3,597	(1,138)	4,735
Food Centre	(2,146)	(4,126)	1,980
Help Centre	(2,089)	(3,100)	1,011
Louis'	(15,769)	(19,461)	3,692
Louis'-Entertainment	1,096	(264)	1,360
Marketing Services	2,094	1,836	258
Pride Centre	(2,606)	(3,192)	586
Safewalk/Student Crew	(1,247)	(2,758)	1,511
Student Governance	(20,674)	(23,261)	2,587
Student Grants	(555)	(2,900)	2,345
USSU Services	(6,251)	(5,479)	(772)
Womens Center	(2,798)	(3,658)	860
XL Design	(1,713)	5,200	(6,913)

Totals	35,503	18,697	16,806	*This is for operating which is through the RBC.
Place Riel (New)	(111,714)	(119,188)	7,474	*This is Infrastructure which is through the First Nations Bank.
Grand Totals	(76,211)	(100,491)	24,280	

**USSU Summary Income/Loss
YTD for the month of Dec, 2023**

Description	Actual	Budget	Variance
Administration	517,759	485,963	31,796
Admin-Housing	1,178	1,454	(276)
Communications	(9,711)	(10,201)	490
Events - Welcome Week	8,592	650	7,942
Facilities	107,424	40,089	67,335
Food Centre	(11,975)	(23,007)	11,032
Help Centre	(16,649)	(22,256)	5,607
Louis'	(162,336)	(163,834)	1,498
Louis'-Entertainment	12,884	(1,168)	14,052
Marketing Services	31,531	22,488	9,043
Pride Centre	(19,118)	(23,385)	4,267
Safewalk/Student Crew	(12,266)	(18,760)	6,494
Student Governance	(159,305)	(205,171)	45,866
Student Grants	(7,403)	(33,800)	26,397
USSU Services	(44,945)	(48,679)	3,734
Womens Center	(21,827)	(24,755)	2,928
XL Design	62,680	32,003	30,677

Grand Totals	276,513	7,631	268,882	*This is for operating which is through the RBC.
Place Riel (New)	(882,724)	(938,565)	55,841	*This is Infrastructure which is through the First Nations Bank.
Grand Totals	(606,211)	(930,934)	324,723	

*Subject to Change

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: December , 2023
 Completed By: Amanda Mitchell

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	158,671	159,965	(1,294)
Expenses	73,823	78,107	(4,284)
Net Income	84,848	81,858	2,990

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,255,062	1,249,919	5,143
Expenses	737,303	763,956	(26,653)
Net Income	517,759	485,963	31,796

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages-Benefits	61,288	65,526	(4,238)	528,440	540,309	(11,869)
CPP, EI, Benefits and staff changes are the factors that makes this line under budget.						

TIMING VARIANCES

ACCOUNT NAME: Audit Fee	1,559	-	1,559	1,559	0	1,559
Received the last invoice for our 2023 audit.						

ALL OTHER VARIANCES

ACCOUNT NAME: Interest Revenue	3,180	4,574	(1,394)	11,220	6,301	4,919
This line is hard to budget for as we do not know how much interest we would be receiving in any given month.						

ACCOUNT NAME: Utilities	3,054	3,804	(750)	23,464	26,712	(3,248)
This line is hard to budget for as it is all dependant on usage.						

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: December 2023
 Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	388	949	(561)
Net Income	(388)	(949)	561

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	9,711	10,201	(490)
Net Income	(9,711)	(10,201)	490

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Advertising	41	600	(559)	5,833	6,100	(267)
There wasn't a Sheaf in December.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: December 2023
 Completed By: Stefanie Ewen

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	71,721	71,061	660
Expenses	68,124	72,199	(4,075)
Net Income	3,597	(1,138)	4,735

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	573,359	556,271	17,088
Expenses	465,935	516,182	(50,247)
Net Income	107,424	40,089	67,335

*Benchmark	\$750.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Legal Fees - Facilities - 800 (800) 2,003 6,000 (3,997)
 Legal fees are hard to predict for time of year. We do have an ongoing claim against a former tenant that is still active. No invoice as of yet.

ALL OTHER VARIANCES

ACCOUNT NAME: Janitorial Expenses - Facilities 23,135 24,761 (1,626) 187,469 189,929 (2,460)
 Due to a slower month, less supplies were purchased, but January will see an increase.

ACCOUNT NAME: Repairs & Maintenance -Facilities 18,341 13,169 5,172 72,831 85,657 (12,826)
 Place Riel had it's building fire inspection done - it was a large scope with parts completed that occur every 5 years. The total cost was approx \$8200 for the inspection, and then deficiency repairs were also completed with more to come.

ACCOUNT NAME: Utilities - Facilities 23,684 29,383 (5,699) 181,252 204,094 (22,842)
 The month of December was mild and our utilities consumption was lower than anticipated. Overall utilities has been lower than budgeted YTD.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: December 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,146	4,126	(1,980)
Net Income	(2,146)	(4,126)	1,980

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	11,975	23,007	(11,032)
Net Income	(11,975)	(23,007)	11,032

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Events & Speakers	65	1,810	(1,745)	209	7,570	(7,361)
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We had budgeted for uFood hamper costs at budget time, but since received funding from the U of S that will cover the program for the year. This will be an ongoing variance each month. The only costs we had for the month were costs for the Fresh Market where we had some waste and variances.

TIMING VARIANCES

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: December 2023
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,089	3,100	(1,011)
Net Income	(2,089)	(3,100)	1,011
For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,649	22,256	(5,607)
Net Income	(16,649)	(22,256)	5,607

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	Events & Speakers	43	800	(757)	672	2,600	(1,928)
All events for the month were in centre events that had no or little costs associated with them.							

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: December 2023
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	132,313	113,931	18,382
Expenses	148,082	133,392	14,690
Net Income	(15,769)	(19,461)	3,692

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	864,211	872,784	(8,573)
Expenses	1,026,547	1,036,618	(10,071)
Net Income	(162,336)	(163,834)	1,498

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	99%	35%	64%	36%	30%	6%
Draft	39%	44%	-5%	40%	44%	-4%
Food	29%	39%	-10%	41%	39%	2%
Liquor	14%	21%	-7%	17%	23%	-7%
Non Alcoholic	34%	55%	-21%	48%	55%	-7%
Prepared Bev-Loft	29%	30%	-1%	30%	30%	0%

<u>*Benchmark - COS</u>	<u>2%</u>	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>*Benchmark</u>	<u>\$750.00</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>COS Bottled Beer</u>	10,962	933	10,029	51,560	48,079	3,481
Cost of sale on bottled beer is out for the month due to a timing variance. Our returnable beer from the stadium was sent to CO-OP on December 18th, but they didn't process the return to us until January 17th.						
ACCOUNT NAME: <u>Special Events Expenses</u>	18,166	1,500	16,666	29,685	28,250	1,435
Special event expenses are over for the month due to the Huskie Athletics payout for Griffith Stadium. This was budgeted for in November but didn't get paid until December.						
ACCOUNT NAME: <u>Sales Bottled Beer</u>	11,019	2,666	8,353	144,592	137,371	7,221
Bottled beer sales are ahead of budget for the month of December. Part of this is from some larger Christmas parties that were held this year, but a large amount of this is from the Lagwagon concert that we had.						
ACCOUNT NAME: <u>Sales Food</u>	69,548	68,432	1,116	412,551	435,442	(22,891)
Food sales are slightly ahead of budget. We had a very successful holiday party season as well as good lunch turnouts over the exam period.						
ACCOUNT NAME: <u>Sales Liquor</u>	19,791	13,122	6,669	107,742	97,337	10,405
Liquor sales are up for this month as well. This is due mainly to the holiday parties and a sold out concert.						
ACCOUNT NAME: <u>Sales Non-Alcoholic Beverage</u>	3,054	2,111	943	25,938	19,702	6,236
Non Alc sales are up for this month. Lots of holiday parties opted to have punch or non alcoholic beverages provided to guests.						
ACCOUNT NAME: <u>Special Event Revenue</u>	6,450	4,500	1,950	28,500	25,700	2,800
Event revenue is ahead of budget for December. This is due to appropriate charging for room fees and linens and the volume of bookings in the month						
ACCOUNT NAME: <u>Sales Prepared Beverage</u>	3,800	4,815	(1,015)	36,524	40,599	(4,075)
Prepared beverage sales for the loft were under budget for December. We saw a decrease in Loft business during exams particularly in the mornings where most of our prepared beverage sales come from.						
ACCOUNT NAME: <u>COS Draft Beer</u>	6,821	7,627	(806)	40,588	45,550	(4,962)
Cost of sale on Draft beer is under budget by 5% for December. Proper pricing and a reduction in spillage and proper inventory management are all key factors to this.						
ACCOUNT NAME: <u>COS Food</u>	20,094	26,688	(6,594)	169,809	169,822	(13)
Cost of sale on food is down for the month of December by 10%. Jordan and Morgan took extra care in our inventory counts for this month and made a number of changes to the prices of items in our inventory.						
ACCOUNT NAME: <u>COS Liquor</u>	2,792	2,756	36	17,961	22,589	(4,628)
Cost of sale on liquor for the month of December is under budget by 7%. The increase in sales for this category is the main reason for this.						

USSU ACCOUNTABILITY REPORT

Dept:	Louis' Entertainment							
Fin. Stmt Date:	December 2023							
Completed By:	Morgan							
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			4,200	2,500	1,700			
Expenses			3,104	2,764	340			
Net Income			1,096	(264)	1,360			
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue			31,400	22,000	9,400			
Expenses			18,516	23,168	(4,652)			
Net Income			12,884	(1,168)	14,052			
*Benchmark	\$750.00		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES								
TIMING VARIANCES								
ACCOUNT NAME:	Salaries/Wages Louis' Entertainment		2,303	1,000	1,303	14,778	11,000	3,778
This line is off for December as the invoice was coded in January. This will throw December and January off. YTD we are over budget on this line due to more events needing technician callouts, as well as some general maintenance needed for the FOH sound system.								
ALL OTHER VARIANCES								
ACCOUNT NAME:	Backline Rental (Tech Fee)		4,200	1,000	3,200	29,915	12,500	17,415
Tech Fees are ahead of budget for December. We had a few christmas parties that required sound techs this year as well as the Lagwagon concert.								
ACCOUNT NAME:	Ticket Sales - Events		-	1,500	(1,500)	-	9,500	(9,500)
This line is under budget as Louis' did not sell tickets events this month.								
ACCOUNT NAME:	Entertainment Live - Louis' Entertainment		-	1,200	(1,200)	-	8,100	(8,100)
This line is under budget as we did not host any of our own entertainment this month.								

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: December 2023
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,606	3,192	(586)
Net Income	(2,606)	(3,192)	586

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	19,118	23,385	(4,267)
Net Income	(19,118)	(23,385)	4,267

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Events & Speakers	159	500	(341)	(26)	2,800	(2,826)
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There were only in centre events held during the month and the costs were lower than anticipated with only snacks and some other items needed.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: December 2023
 Completed By: Nishtha Mehta

For the Month:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	20,674	23,261	(2,587)
Net Income	(20,674)	(23,261)	2,587

For the Year:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	159,305	205,171	(45,866)
Net Income	(159,305)	(205,171)	45,866

		MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
*Benchmark	500						

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages/Benefits	15,914	17,149	(1,235)	109,672	120,043	(10,371)
Some benefits have not been submitted as of yet.						

TIMING VARIANCES

ACCOUNT NAME: Meeting Expenses	552	0	552	237	2,550	(2,313)
Hard to budget for since we don't know when these meetings will take place.						

ALL OTHER VARIANCES

ACCOUNT NAME: Projects	1,154	2,383	(1,229)	8,514	24,506	(15,992)
The projects/events we hosted didn't cost as much as we expected.						

ACCOUNT NAME: Socials-USC	1,558	800	758	1,202	4,000	(2,798)
We spent a little more this month on our Social, but year to date we are still under budget by \$2,798.						

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: December 2023
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,798	3,658	(860)
Net Income	(2,798)	(3,658)	860

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	21,827	24,755	(2,928)
Net Income	(21,827)	(24,755)	2,928

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Events & Speakers	31	700	(669)	1,085	2,200	(1,115)
There was little needed for the National Day of Remembrance and Action on Violence Against Women. We used many of the materials from last year to keep costs low.						

USSU ACCOUNTABILITY REPORT								
Dept:	XL Design							
Fin. Stmt Date:	December 2023							
Completed By:	Jason Kovitch							
For the Month:			Actual	Budget	Variance			
Revenue			32,146	31,006	1,140			
Expenses			33,859	25,806	8,053			
Net Income			(1,713)	5,200	(6,913)			
For the Year:			Actual	Budget	Variance			
Revenue			287,016	230,476	56,540			
Expenses			224,336	198,473	25,863			
Net Income			62,680	32,003	30,677			
			MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark	\$500.00		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES								
ACCOUNT NAME:	Salaries, Wages and Benefits		11,067	9,099	1,968	77,692	72,785	4,907
	With the addition of Candice to the team, this line will be over budget each month as we didn't budget.							
TIMING VARIANCES								
ACCOUNT NAME:	Banner Stand Expense		(561)	293	(854)	4,416	3,938	478
	Expenses are a negative for the month due to an inventory adjustment based on counts done at the end of the month.							
ACCOUNT NAME:	Equipment & Equipment Maint.		1,161	100	1,061	2,404	2,900	(496)
	This line is over budget as we purchased print heads, which were budgeted for in November.							
ALL OTHER VARIANCES								
ACCOUNT NAME:	Banner Stand Revenue		325	977	(652)	14,714	13,195	1,519
	Revenues are under budget due to a lack of bannerstand demand by university departments and students. There were no major conferences or symposiums in the month. For the year to date sales are still well over budget. Very low, due to lack of demand for Bannerstands.							
ACCOUNT NAME:	Copier Revenue		24,383	20,899	3,484	142,380	115,446	26,934
	Copier revenues were well over budget in December due to a large volume of orders from the Bookstore and UofS exam printing. There were also large jobs in the month for the Department of Medicine, Engineering, Economics, History, and Psychology.							
ACCOUNT NAME:	Finishing Revenue		724	1,233	(509)	7,383	7,397	(14)
	Finishing revenues are under budget as few jobs required binding, folding, or stapling in the month.							
ACCOUNT NAME:	Outsourcing Revenue		200	1,255	(1,055)	18,315	18,147	168
	Outsourcing revenue is under budget with less jobs needing to be sent out and customers with tight timelines.							
ACCOUNT NAME:	Plotter Revenue		6,212	5,066	1,146	93,559	63,798	29,761
	Plotter revenues are well over budget due to a lot of engineering jobs in the month. Research poster printing was down, but the jobs printed in the month were larger sized than usual, boosting revenue.							
ACCOUNT NAME:	Copier Expense- Paper		5,945	4,180	1,765	25,593	23,091	2,502
	Paper costs are over budget as a percentage. This is due mostly to the bulk of our printing jobs being low revenue jobs for the Bookstore and exam printing. We remain well under budget for the year to date.							
ACCOUNT NAME:	Copier Expense- Service		9,368	5,852	3,516	37,652	32,326	5,326
	Click charges are over budget due to the volume of exam printing in the month. A lot of the printing was lower revenue black and white printing, which raises the service cost percentage.							
ACCOUNT NAME:	Finishing & Mounting Expense		617	-	617	2,301	-	2,301
	Costs are over budget due to an inventory adjustment on foam sheets.							
ACCOUNT NAME:	Laminating Expense		169	288	(119)	1,714	1,989	(275)
	Laminating cost percentages were high. There was little laminating done in the month and there was more waste given the jobs.							
ACCOUNT NAME:	Outsourcing Expense		149	1,067	(918)	13,358	15,425	(2,067)

