

USSU Summary Income/Loss
MTD For the month of April, 2024

Description	Actual	Budget	Variance
Administration	345,816	48,967	296,849
Admin-Housing	154	242	(88)
Communications	(1,571)	(1,437)	(134)
Events - Welcome Week	0	0	0
Facilities	23,901	26,380	(2,479)
Food Centre	(2,217)	(4,166)	1,949
Help Centre	(2,856)	(3,779)	923
Louis'	(17,774)	(27,635)	9,861
Louis'-Entertainment	799	386	413
Marketing Services	2,811	2,235	576
Pride Centre	(3,442)	(3,897)	455
Safewalk/Student Crew	(3,448)	(2,849)	(599)
Student Governance	(36,505)	(33,840)	(2,665)
Student Grants	(8,848)	(2,400)	(6,448)
USSU Services	38,657	43,476	(4,819)
Womens Center	(2,672)	(4,151)	1,479
XL Design	6,970	2,310	4,660

Totals	339,775	39,842	299,933	*This is for operating which is through the RBC.
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Place Riel (New)	1,090,885	1,165,375	(74,490)	*This is Infrastructure which is through the First Nations Bank.
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Grand Totals	1,430,660	1,205,217	225,443
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USSU Summary Income/Loss
YTD for the month of April, 2024

Description	Actual	Budget	Variance
Administration	1,094,988	758,744	336,244
Admin-Housing	1,512	1,990	(478)
Communications	(15,005)	(16,408)	1,403
Events - Welcome Week	8,106	650	7,456
Facilities	130,618	137,275	(6,657)
Food Centre	(21,897)	(39,433)	17,536
Help Centre	(26,561)	(36,117)	9,556
Louis'	(250,808)	(273,398)	22,590
Louis'-Entertainment	16,414	(174)	16,588
Marketing Services	35,178	31,780	3,398
Pride Centre	(31,244)	(37,408)	6,164
Safewalk/Student Crew	(23,117)	(29,457)	6,340
Student Governance	(277,319)	(357,701)	80,382
Student Grants	(40,635)	(57,000)	16,365
USSU Services	(19,832)	(20,638)	806
Womens Center	(34,930)	(40,688)	5,758
XL Design	97,230	40,580	56,650

Grand Totals	642,698	62,597	580,101	*This is for operating which is through the RBC.
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Place Riel (New)	(111,868)	(109,985)	(1,883)	*This is Infrastructure which is through the First Nations Bank.
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Grand Totals	530,830	(47,388)	578,218
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*Subject to Change

USSU ACCOUNTABILITY REPORT

Dept: Administration
Fin. Stmt Date: April , 2024
Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	454,371	174,288	280,083
Expenses	108,555	125,321	(16,766)
Net Income	345,816	48,967	296,849

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,181,925	1,892,068	289,857
Expenses	1,086,937	1,133,324	(46,387)
Net Income	1,094,988	758,744	336,244

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages-Benefits</u>	70,485	82,452	(11,967)	800,657	819,340	(18,683)
CPP, EI, Benefits and staff changes are the factors that makes this line under budget.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest Revenue</u>	192,641	18,947	173,694	209,528	26,079	183,449
This line is difficult to budget for as you don't know how the interest rates will be at the time of budget.						

ACCOUNT NAME: <u>Student Fee Revenue</u>	261,621	155,291	106,330	1,969,819	1,863,489	106,330
This line is difficult to budget for as you never know how many students that would be full-time or part-time in a given year.						

ACCOUNT NAME: <u>Audit Fees</u>	27,534	26,948	586	28,130	26,948	1,182
There was a aprox 2% increase in our Auditing fees and an adjustment from prior year.						

ACCOUNT NAME: <u>Discounts</u>	97	660	(563)	656	1,373	(717)
Not as many USSU employees used the Louis' discount, as what was budgeted for.						

ACCOUNT NAME: <u>Legal Fees</u>	-	2,034	(2,034)	5,395	9,389	(3,994)
This line is difficult to budget for as we never know when legal advice will be needed.						

ACCOUNT NAME: <u>Office & General</u>	188	830	(642)	6,313	5,078	1,235
Not as many supplies were purchased this month compared to budget.						

ACCOUNT NAME: <u>Professional Dev/Wellness</u>	361	2,000	(1,639)	3,748	12,000	(8,252)
Not as many full-time employees used their Prof Dev/Wellness.						

ACCOUNT NAME: <u>Staff Welfare/Appreciation</u>	1,554	2,550	(996)	6,909	9,354	(2,445)
This line is under budget due to not as not as many expenses, as anticipated.						

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: April 2024
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	1,571	1,437	134
Net Income	(1,571)	(1,437)	(134)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	15,005	16,408	(1,403)
Net Income	(15,005)	(16,408)	1,403

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Membership</u>	334		334		334	325	9
Paid for the IABC membership early.							

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: April 2024
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	82,480	75,708	6,772
Expenses	58,579	49,328	9,251
Net Income	23,901	26,380	(2,479)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	887,960	870,031	17,929
Expenses	757,342	732,756	24,586
Net Income	130,618	137,275	(6,657)

<u>*Benchmark</u>	<u>\$750.00</u>	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Rent - Commercial Base 34,548 36,029 (1,481) 401,382 403,808 (2,426)
 Ko-Lab was budgeted to open January, but there are project delays and the tenant will not open until spring. This will be a recurring variance until year end.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Room/Space - Facilities 4,204 150 4,054 15,724 8,050 7,674
 Imaginus paid out a commission cheque from the Fall sale. Sales were higher and we received a percentage of those sales.

ACCOUNT NAME: Rent - Percentage - Facilities 17,663 13,900 3,763 158,080 150,625 7,455
 This month was better than budget, thankfully, as the last couple of months have been lower than budget.

ACCOUNT NAME: Legal Fees - Facilities 1,939 800 1,139 6,412 9,200 (2,788)
 We were invoiced on some fees for the small claims case we have in against a former tenant. I wanted to pay out any outstanding fees before year end. This claim is still ongoing.

ACCOUNT NAME: Professional Development - Facilities - 1,950 (1,950) - 1,950 (1,950)
 The janitorial team has professional development funds available but no members took training this year.

ACCOUNT NAME: Repairs & Maintenance -Facilities 12,258 1,789 10,469 136,971 103,994 32,977
 Ongoing invoices are still coming in due to the major fan going down in MUB (\$3339.00). We had invoices come in still from the urinal repairs in Loft (\$2008) and some MUB fire deficiency repairs.

ACCOUNT NAME: Signage - Facilities - 1,000 (1,000) 699 2,000 (1,301)
 There were no major changes to signage yet, as new tenant is not quite ready. Changes will be made in the summer.

ACCOUNT NAME: Utilities - Facilities 17,427 15,845 1,582 291,697 286,471 5,226
 Utilities were slightly more than budget this month (water usage was higher than last year) and YTD also trending a bit over budget.

ACCOUNT NAME: Waste Management - Facilities 309 1,094 (785) 11,128 12,457 (1,329)
 Adjustments are made year end on this line, as invoices are slow to come in. YTD we are quite close to anticipated costs for the removal of recycling/waste.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,217	4,166	(1,949)
Net Income	(2,217)	(4,166)	1,949

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	21,897	39,433	(17,536)
Net Income	(21,897)	(39,433)	17,536

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$300.00

RECURRING VARIANCES

ACCOUNT NAME: <u>Events & Speakers</u>	(355)	1,810	(2,165)	1105	14,810	(13,705)
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We had budgeted for uFood hamper costs at budget time, but since received funding from the U of S that will cover the program for the year. This will be an ongoing variance each month. The negative cost for the month is due to having sales from Fresh Market in April with no products ordered in the month.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages</u>	2,038	1,521	517	12523	12,897	(374)
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Wages are over budget due to a vacation accrual payout.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,856	3,779	(923)
Net Income	(2,856)	(3,779)	923

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	26,561	36,117	(9,556)
Net Income	(26,561)	(36,117)	9,556

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Events/Speakers</u>	(75)	1,200	(1,275)	1,007	5,200	(4,193)
There is a negative expense for the month as a payment for a previous expired and the cheque was cancelled. There were no other event costs in April.						

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	257	450	(193)
We budgeted for a volunteer appreciation party in April, but the event was held at the end of March.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages</u>	2,455	1,521	934	17,690	17,088	602
Wages are over budget as we paid out vacation accrual for year end.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: April 2024
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	104,984	101,489	3,495
Expenses	122,758	129,124	(6,366)
Net Income	(17,774)	(27,635)	9,861

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,291,306	1,289,457	1,849
Expenses	1,542,114	1,562,855	(20,741)
Net Income	(250,808)	(273,398)	22,590

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	-8%	35%	-43%	30%	35%	-5%
Draft	43%	44%	-1%	40%	44%	-4%
Food	49%	39%	10%	42%	39%	3%
Liquor	21%	21%	0%	18%	23%	-5%
Non Alcoholic	14%	55%	-41%	46%	55%	-9%
Prepared Bev-Loft	37%	30%	7%	30%	30%	0%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

OTHER VARIANCES

ACCOUNT NAME:	<u>Sales - Draft Beer</u>	17,928.00	16,449.00	1,479.00	166,779.00	173,081.00	-6,302.00
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Draft beer sales for April are ahead of budget. YTD however we are behind budget. This could be due to a shift from draft beer products to liquor and ready to serve canned beverages. Looking to increase this category in 2024/2025 by promoting our beer partners more heavily and offering more frequent specials.

ACCOUNT NAME:	<u>Sales - Food</u>	59,548.00	55,242.00	4,306.00	658,207.00	660,824.00	-2,617.00
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Food sales are ahead of budget for April with a large number of catered events and good turn out at burger and beer. YTD sales are behind. This is due to lower food sales at the start of the year.

ACCOUNT NAME:	<u>Sales - Liquor</u>	9,331.00	12,987.00	-3,656.00	149,936.00	147,846.00	2,090.00
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Liquor sales are behind budget for April, likely due to less late night party events which yield higher liquor sales during the month. YTD we are ahead of budget. A shift from students interest in beer products to liquor is the reasoning for this.

ACCOUNT NAME:	<u>Special Event Revenue</u>	4,950.00	3,750.00	1,200.00	42,350.00	38,050.00	4,300.00
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Special event revenue is ahead of budget for April and YTD. Louis' and Louis' Loft are seeing an increase in room rentals and linen requirements from groups that are not USSU ratified.

ACCOUNT NAME:	<u>Sales - Loft Prepared Beverage</u>	5,101.00	6,244.00	-1,143.00	59,049.00	66,715.00	-7,666.00
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Prepared Beverage sales in Louis' Loft are behind budget for April and YTD. Louis' management is looking at ways to increase customer traffic in the loft particularly in the mornings to increase prepared beverage and coffee sales.

ACCOUNT NAME:	<u>COS - Bottled Beer</u>	1,139.00	1,129.00	10.00	48,820.00	55,035.00	-6,215.00
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Cost of sale on bottled beer is better than budget for April by 43% this is due to a large return of Crossmount cider from Griffiths Stadium that was processed as the end of the year. YTD this line is better than budget by 5%, this is due to

ACCOUNT NAME:	<u>COS - Food</u>	29,213.00	21,544.00	7,669.00	274,373.00	257,721.00	16,652.00
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Cost of sale on Food is over budget for April by 10% and YTD by 3%. This is due to a number of factors including; product supply issues, out of date menu pricing, and inventory issues. Promotions intended for students such as our \$10 Burger and Beer tuesdays impact this line greatly as well. Changes are being made to product pricing on all our menus to keep up with growing costs. Louis' management is working on updating inventory and product costing so that we can keep up with changes throughout the year.

ACCOUNT NAME:	<u>COS - Non Alch</u>	951.00	1,620.00	-669.00	17,631.00	16,604.00	1,027.00
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Cost of sale on Non Alcoholic beverages is better than budget for April by 29% and YTD by 8%. YTD, we have managed to keep this line below budget through proper inventory management and an increase in pop sales from Griffith football concessions.

ACCOUNT NAME:	<u>COS - Loft Prepared Beverage</u>	1,891.00	1,873.00	18.00	17,989.00	20,015.00	-2,026.00
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Cost of sale on Loft Prepared Beverages is over budget for April by 7% but right on budget YTD. Changes in product suppliers, inventory controls and low sales caused this line to fall short for the month. Louis' management is looking for ways into increase sales in this line and adjust pricing to keep up with new costs

ACCOUNT NAME: <u>Equipment & Equip. Main.</u>	602.00	2,250.00	-1,648.00	24,887.00	23,800.00	1,087.00
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Equipment and Equipment maintenance is better than budget for April but behind YTD. Louis' had some expenses on this line that were not budgeted for. These included food prep equipment for the stadium and a replacement booster for our dishwasher.

ACCOUNT NAME: <u>Janitorial</u>	5,293.00	3,765.00	1,528.00	50,661.00	47,507.00	3,154.00
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Janitorial costs were over budget for April and YTD. Increased janitorial usage and year end vacation pay accrual are the leading cause of this.

ACCOUNT NAME: <u>Salaries/Wages Benefits</u>	55,598.00	65,796.00	-10,198.00	699,652.00	721,227.00	-21,575.00
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Salaries and Wages are ahead of budget for April and YTD. Changes to Louis' management and managing labour costs effectively are the primary factors to this line.

ACCOUNT NAME: <u>Special Events Expense</u>	183.00	1,000.00	-817.00	31,896.00	33,250.00	-1,354.00
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Special events expenses are ahead of budget for April and YTD. Proper management of our event linen rentals is the leading cause for this.

ACCOUNT NAME: <u>Waste Management - Louis'</u>	-378.00	625.00	-1,003.00	6,497.00	7,500.00	-1,003.00
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Waste management expenses for Louis' are better than budget for April and YTD. A year end adjustment totaling \$1003 is the leading cause for this.

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: April 2024
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,850	4,500	(650)
Expenses	3,051	4,114	(1,063)
Net Income	799	386	413

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	44,125	39,500	4,625
Expenses	27,711	39,674	(11,963)
Net Income	16,414	(174)	16,588

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rental</u>	3,850	2,500	1,350	42,640	22,000	20,640
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This line is better than budget for April and YTD. 2023/2024 saw a number of concert rentals and brought in more revenue than budgeted on this line.

ACCOUNT NAME: <u>Ticket Sales</u>	-	2,000	(2,000)	17,500	(17,500)
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Louis' did not host any of its own events requiring ticket sales for this year.

ACCOUNT NAME: <u>Entertainment Live</u>	-	1,700	(1,700)	14,900	(14,900)
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Louis' did not host any of its own events requiring live entertainment this year.

ACCOUNT NAME: <u>Entertainment & Equip. Main.</u>	1,500	150	1,350	3,941	1,800	2,141
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Entertainment equipment and equipment maintenance is over budget for April and YTD. This is actually due to a number of events requiring items to be rented by PR Productions which were then billed back to the client under Backline Rental.

USSU ACCOUNTABILITY REPORT

Dept: Marketing
Fin. Stmt Date: April 2024
Completed By: Jason Ventnor

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,825	2,250	575
Expenses	14	15	(1)
Net Income	2,811	2,235	576

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	59,410	56,950	2,460
Expenses	24,232	25,170	(938)
Net Income	35,178	31,780	3,398

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Video Monitors</u>	1,200	400	800	4,000	3,250	750
A couple more ads than projected at budget.						

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,442	3,897	(455)
Net Income	(3,442)	(3,897)	455

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	31,244	37,408	(6,164)
Net Income	(31,244)	(37,408)	6,164

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	513	450	63
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There is a timing variance for this line as we hosted a successful volunteer appreciation party in March that was budgeted for in April.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events/Speakers</u>	170	1,200	(1,030)	575	5,050	(4,475)
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Event cost were much lower than anticipated as there were fewer payouts to speakers and facilitators than what was anticipated.

ACCOUNT NAME: <u>Salaries/Wages</u>	2,546	1,521	1,025	19,305	17,088	2,217
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Wages are over budget due to a payout for vacation accrual.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,372	4,800	572
Expenses	8,820	7,649	1,171
Net Income	(3,448)	(2,849)	(599)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	48,296	38,720	9,576
Expenses	71,413	68,177	3,236
Net Income	(23,117)	(29,457)	6,340

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Revenue</u>	5,372	4,800	572	48,296	38,720	9,576
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Revenue is over budget as we did not anticipate staffing Late Night Study in the Law Library.

ACCOUNT NAME: <u>Salaries/Wages</u>	7,764	6,140	1,624	55,528	50,956	4,572
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Wages are over budget as there were more hours needed than anticipated due to the addition of Late Night Study in the Law Library. There was also a payout for vacation accrual.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: April 2024
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	36,505	33,840	2,665
Net Income	(36,505)	(33,840)	(2,665)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	277,319	357,701	(80,382)
Net Income	(277,319)	(357,701)	80,382

<u>*Benchmark</u>	<u>500</u>	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages/Benefits</u>	27,136	25,150	1,986	201,242	213,791	(12,549)
Not as much vacation payouts, transition incentive and benefits as budgeted for.						

TIMING VARIANCES

ACCOUNT NAME: <u>Councillor Souvenirs-USC</u>	604	5,050	(4,446)	1,328	5,050	(3,722)
Councillor's year end gifts were budgeted in March, but received in April.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Projects</u>	2,270	3,434	(1,164)	28,917	57,825	(28,908)
Not as many projects took place as what was budgeted for.						

ACCOUNT NAME: <u>Retreat</u>	0	700	(700)	33	2,300	(2,267)
No retreat was held during the year.						

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	45,711	51,210	(5,499)
Expenses	7,054	7,734	(680)
Net Income	38,657	43,476	(4,819)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	75,317	75,745	(428)
Expenses	95,149	96,383	(1,234)
Net Income	(19,832)	(20,638)	806

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

*Benchmark \$500.00

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Upass Commissions</u>	45,160	50,000	(4,840)	49,349	53,000	(3,651)
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Commissions were less than anticipated. This line is tough to budget for as we don't have figures from the year previous at budget time.

ACCOUNT NAME: <u>Table Rentals</u>	225	1,000	(775)	22,028	18,400	3,628
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Table rental revenue was less than anticipated as no groups booked past the first week. Rentals for the YTD were well over budget.

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,672	4,151	(1,479)
Net Income	(2,672)	(4,151)	1,479

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	34,930	40,688	(5,758)
Net Income	(34,930)	(40,688)	5,758

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Staff Welfare</u>	-	450	(450)	513	450	63
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There is a timing variance for this line as we hosted a successful volunteer appreciation party in March that was budgeted for in April.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	-	1,200	(1,200)	2,583	5,500	(2,917)
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There were no events in the month that carried any costs.

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: April 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	35,626	24,652	10,974
Expenses	28,656	22,342	6,314
Net Income	6,970	2,310	4,660

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	434,941	330,848	104,093
Expenses	337,711	290,268	47,443
Net Income	97,230	40,580	56,650

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries, Wages and Benefits</u>	13,232	9,099	4,133	125,219	109,181	16,038
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With the addition of a full time staff member to the team, this line will be over budget each month as we didn't budget. There is also vacation accumulation accounted for as part of year end.

ACCOUNT NAME: <u>Lease-Operating</u>	583	-	583	2,266	-	2,266
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We had to lease a copier that was not budgeted for this year as we could not replace parts any longer on the outgoing machine

TIMING VARIANCES

ACCOUNT NAME: <u>Banner Stand Expense</u>	(43)	380	(423)	5,216	5,297	(81)
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Costs are a negative due to an inventory correction at year end.

ACCOUNT NAME: <u>Equipment Maintenance</u>	(1,330)	400	(1,730)	3,441	5,300	(1,859)
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Equipment maintenance is well under budget due to a recoding of an expense.

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Copier Revenue</u>	20,827	10,782	10,045	223,533	166,158	57,375
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Revenue are well over budget due to the volume of jobs in the month.

ACCOUNT NAME: <u>Outsourcing Revenue</u>	595	2,231	(1,636)	24,682	24,617	65
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Outsourcing revenue is well under budget as not many jobs needed to be sent out in April.

ACCOUNT NAME: <u>Plotter Revenue</u>	10,661	7,988	2,673	136,575	93,285	43,290
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Plotter revenues are over budget due to high volume of large format printing including large jobs for Pediatrics and Soil Sciences.

ACCOUNT NAME: <u>Copier Expense Paper</u>	6,101	2,155	3,946	39,736	33,232	6,504
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Paper costs are high for the month due to year end inventory corrections. For the year to date costs are under budget by 2%.

ACCOUNT NAME: <u>Laminating Expense</u>	1,553	245	1,308	3,653	2,810	843
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Laminating cost are over budget for the month due to a large inventory correction.

ACCOUNT NAME: <u>Outsourcing Expense</u>	214	1,895	(1,681)	17,229	20,924	(3,695)
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Outsourcing costs are well under budget due to the low volume of jobs that needed to be sent out in the month.

ACCOUNT NAME: <u>Plotter Expense</u>	(1,310)	1,996	(3,306)	38,559	23,321	15,238
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Plotter expenses are under budget due to a large inventory correction for year end.