

**USSU Summary Income/Loss**  
**MTD For the month of Aug, 2024**

Description	Actual	Budget	Variance
Administration	86,254	74,175	12,079
Admin-Housing	538	397	141
Communications	(285)	(782)	497
Events - Welcome Week	(3,848)	(6,200)	2,352
Facilities	9,467	(284)	9,751
Food Centre	(531)	(1,615)	1,084
Help Centre	(2,548)	(2,663)	115
Louis'	(32,190)	(27,340)	(4,850)
Louis'-Entertainment	2,225	(76)	2,301
Marketing Services	1,537	1,765	(228)
Pride Centre	(2,458)	(2,875)	417
Safewalk/Student Crew	(2,848)	(4,127)	1,279
Student Governance	(22,966)	(19,729)	(3,237)
Student Grants	(1,717)	(2,000)	283
USSU Services	(7,533)	(7,397)	(136)
Womens Center	(2,707)	(3,072)	365
XL Design	11,227	10,425	802

<b>Totals</b>	<b>31,617</b>	<b>8,602</b>	<b>23,015</b>	*This is for operating which is through the RBC.
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Place Riel (New)	(89,634)	(107,245)	17,611	*This is Infrastructure which is through the First Nations Bank.
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<b>Grand Totals</b>	<b>(58,017)</b>	<b>(98,643)</b>	<b>40,626</b>
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**USSU Summary Income/Loss**  
**YTD for the month of Aug, 2024**

Description	Actual	Budget	Variance
Administration	325,631	194,273	131,358
Admin-Housing	1,192	704	488
Communications	(4,070)	(4,889)	819
Events - Welcome Week	(3,851)	(6,200)	2,349
Facilities	30,078	1,191	28,887
Food Centre	(2,438)	(3,457)	1,019
Help Centre	(8,140)	(8,327)	187
Louis'	(121,787)	(127,553)	5,766
Louis'-Entertainment	1,703	(304)	2,007
Marketing Services	6,954	7,135	(181)
Pride Centre	(8,858)	(10,013)	1,155
Safewalk/Student Crew	(6,266)	(7,810)	1,544
Student Governance	(80,836)	(81,783)	947
Student Grants	(7,304)	(7,500)	196
USSU Services	(30,327)	(30,901)	574
Womens Center	(9,458)	(10,144)	686
XL Design	12,660	14,221	(1,561)

<b>Grand Totals</b>	<b>94,883</b>	<b>(81,357)</b>	<b>176,240</b>	*This is for operating which is through the RBC.
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Place Riel (New)	(313,378)	(437,782)	124,404	*This is Infrastructure which is through the First Nations Bank.
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<b>Grand Totals</b>	<b>(218,495)</b>	<b>(519,139)</b>	<b>300,644</b>
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\*Subject to Change

**USSU ACCOUNTABILITY REPORT**

**Dept:** Administration  
**Fin. Stmt Date:** May-Aug, 2024  
**Completed By:** Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	156,279	155,488	791
Expenses	76,428	81,546	(5,118)
Net Income	79,851	73,942	5,909

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	626,822	622,100	4,722
Expenses	415,961	428,448	(12,487)
Net Income	210,861	193,652	17,209

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Insurance Expense</u>	-	-	-	0	109,928	(109,928)
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We budgeted insurance in July, but only received the invoices in September.

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Interest</u>	2,073	988	1,085	11,812	5,660	6,152
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During the summer months more cash was in our chequing account to give us interest on.

<b>ACCOUNT NAME:</b> <u>Legal Fees</u>	-	1,749	(1,749)	1,378	4,674	(3,296)
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Less legal advise was needed during the summer months.

<b>ACCOUNT NAME:</b> <u>Professional Dev/Wellness</u>	181	800	(619)	575	3,600	(3,025)
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Not as many employees applied for the Prof Dev/Wellness, as was budgeted for during the summer months.

<b>ACCOUNT NAME:</b> <u>Training Expense</u>	-	200	(200)	1,145	3,840	(2,695)
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Not as much training was needed as of yet compared to YTD budget.

<b>ACCOUNT NAME:</b> <u>Utilities</u>	2,689	3,140	(451)	10,473	12,655	(2,182)
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This is under budget due to less consumption during the summer months.

**USSU ACCOUNTABILITY REPORT**

Dept: Facilities  
 Fin. Stmt Date: May - August 2024  
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	65,610	63,715	1,895
Expenses	56,143	63,999	(7,856)
Net Income	9,467	(284)	9,751

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	257,211	250,464	6,747
Expenses	227,133	249,273	(22,140)
Net Income	30,078	1,191	28,887

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$750.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Rent - Occupancy Rent - Facilities</u>	26,730	25,395	1,335	106,919	101,580	5,339
The occupancy rent calculations were calculated after budget. The monthly rent is higher than budgeted, and will continue on for the rest of the year. This is for 3rd and 4th floors (U of S).						

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Utilities - Facilities</u>	21,105	24,400	(3,295)	81,423	97,560	(16,137)
For May to August - utilities are lower than budgeted for. Last year there was a leak that contributed to higher numbers, but couldn't be confirmed for how much, so budget may be high for these summer months.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'  
 Fin. Stmt Date: May to August 2024  
 Completed By: Morgan

For the Month:	Actual	Budget	Variance
Revenue	83,224	82,139	1,085
Expenses	115,414	109,479	5,935
Net Income	(32,190)	(27,340)	(4,850)

For the Year:	Actual	Budget	Variance
Revenue	306,465	292,458	14,007
Expenses	428,252	420,011	8,241
Net Income	(121,787)	(127,553)	5,766

	MONTH			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	43%	35%	8%	40%	35%	5%
Draft	28%	44%	-16%	29%	44%	-15%
Food	38%	39%	-1%	39%	39%	0%
Liquor	19%	27%	-8%	17%	27%	-10%
Non Alcoholic	24%	55%	-31%	40%	55%	-15%
Prepared Bev-Loft	37%	30%	7%	43%	30%	13%

*Benchmark - COS	2%	MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark	\$750.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Sales Draft Beer</u>	7,147	7,465	(318)	27,698	32,956	(5,258)
Sales on draft beer are behind budget YTD. This is due to the majority of our events being hosted in Louis' Loft which doesn't have as extensive a draft program. Low customer traffic in July is also a contributing factor.						
<b>ACCOUNT NAME:</b> <u>Sales Food</u>	45,540	42,233	3,307	186,710	168,839	17,871
Food sales are ahead of budget YTD. May and June were very busy with a large number of catered events and weddings.						
<b>ACCOUNT NAME:</b> <u>Sales Liquor</u>	11,588	13,688	(2,100)	32,477	37,573	(5,096)
Liquor sales are behind budget YTD. Though we had a number of events throughout May, June, and August consumption of hard liquor at these events was not high.						
<b>ACCOUNT NAME:</b> <u>Sales Non Alc</u>	3,146	1,744	1,402	9,526	5,719	3,807
Non-Alcoholic beverage sales are ahead of budget YTD. A number of events purchased non-alcoholic beverages for their guests. There was also an increase in non-alcoholic beer sales for our weddings.						
<b>ACCOUNT NAME:</b> <u>Special Event Revenue</u>	4,850	4,000	850	19,275	12,500	6,775
Special event revenue is ahead of budget YTD. The majority of events we hosted over the summer were from private groups who were billed for their room rental fees.						
<b>ACCOUNT NAME:</b> <u>COS Bottled Beer</u>	3,209	3,138	71	6,264	6,303	(39)
COS on bottled beer is over budget by 5% YTD. This is likely due to product pricing increases and an error in inventory tracking. Louis' management is looking into product costing and inventory management to bring this down.						
<b>ACCOUNT NAME:</b> <u>COS Draft Beer</u>	2,009	3,285	(1,276)	7,968	14,501	(6,533)
COS on draft beer is under budget by 15% YTD. This is due to good inventory management of our kegs, less spillage of product, and appropriate pricing.						
<b>ACCOUNT NAME:</b> <u>COS Liquor</u>	2,183	3,696	(1,513)	5,420	10,145	(4,725)
COS on liquor is under budget by 10% YTD. This is due to the products we carry holding good cost, as well as a switch to a less expensive wine for wedding season.						
<b>ACCOUNT NAME:</b> <u>COS Non Alc</u>	750	959	(209)	3,847	3,145	702
COS on non-alc product is better than budget by 15% YTD. This is due to higher sales in this category over the summer months.						
<b>ACCOUNT NAME:</b> <u>COS Prepared Beverage</u>	1,276	1,163	113	6,146	4,605	1,541
COS on Loft prepared beverage is behind budget by 13% YTD. This is due to poor management of drip coffee throughout the day with a large amount of it being spilled at the end of each day. Pricing increases to products to keep up with costs is also needed and has been updated for the fall term.						
<b>ACCOUNT NAME:</b> <u>Equipment &amp; Equip Maintenance</u>	683	1,800	(1,117)	2,019	6,600	(4,581)
Equipment and equipment maintenance is under budget YTD. This is due to less repairs and maintenance needing to be done to Louis' equipment and only needed to purchase a few small wares each month.						
<b>ACCOUNT NAME:</b> <u>Salaries Wages &amp; Benefits</u>	58,372	48,697	9,675	213,358	191,972	21,386
Salaries, wages & benefits are over budget YTD. Low sales and events throughout July contributed heavily to this. An increase in LFTT supervisor hours over the summer was also required to enable full time staff to take holidays. More less than full time labour was also required to assist in the process of bringing in a new Louis' assistant manager.						
<b>ACCOUNT NAME:</b> <u>Utilities</u>	12,425	13,042	(617)	43,412	47,660	(4,248)
Utilities YTD are under budget. This is due to lesser than budgeted usage on power and cooling.						

**USSU ACCOUNTABILITY REPORT**

Dept: Stud. Governance  
 Fin. Stmt Date: May-August 2024  
 Completed By: Moses Ahiabu

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	22,966	19,729	3,237
Net Income	(22,966)	(19,729)	(3,237)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	80,836	81,783	(947)
Net Income	(80,836)	(81,783)	947

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	500	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

<b><u>TIMING VARIANCES</u></b>							
<b>ACCOUNT NAME:</b>	<u>Development</u>			5,481	200	5,281	
Attendance at Studentcare and SUDS Conference were budgeted for in November, but this actually happened in May and August respectively.							
<b>ACCOUNT NAME:</b>	<u>Projects</u>			677	2,008	(1,331)	
Not a lot of projects/events happened during the summer as most students aren't on campus.							
<b>ACCOUNT NAME:</b>	<u>Sponsorship-Exec</u>			0	0	0	
These two scholarships were budgeted for last fiscal year, but expensed in May.							
<b><u>ALL OTHER VARIANCES</u></b>							

	6376	200	6176
	2904	9832	-6928
	4000	500	3500

**USSU ACCOUNTABILITY REPORT**

Dept: Stud. Grants  
 Fin. Stmt Date: May-August 2024  
 Completed By: Moses Ahiabu

**For the Month:**

	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	546	1,500	(954)
Expenses	2,263	3,500	(1,237)
Net Income	(1,717)	(2,000)	283

**For the Year:**

	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	1,380	3,500	(2,120)
Expenses	8,684	11,000	(2,316)
Net Income	(7,304)	(7,500)	196

*Benchmark	\$500.00	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>
		<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>
<b><u>RECURRING VARIANCES</u></b>							
<b><u>TIMING VARIANCES</u></b>							
<b>ACCOUNT NAME:</b>	Ratification Revenue-Campus Groups	546	1,500	(954)	1,380	3,500	(2,120)
Not a lot of groups applied for ratification through the summer months.							
<b><u>ALL OTHER VARIANCES</u></b>							

**USSU ACCOUNTABILITY REPORT**

Dept: XL Design  
 Fin. Stmt Date: May-August 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	46,948	47,282	(334)
Expenses	35,721	36,857	(1,136)
Net Income	11,227	10,425	802

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	128,493	133,163	(4,670)
Expenses	115,833	118,942	(3,109)
Net Income	12,660	14,221	(1,561)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Banner Stand Revenue</u>	788	2,882	(2,094)	4,838	9,026	(4,188)
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Banner stand revenue is under budget as many of the wide format jobs in the summer did not require stands. We also saw some issues with the plotter in the early summer that led to reduced revenues on jobs that we couldn't print.

<b>ACCOUNT NAME:</b> <u>Colour Copier Revenue</u>	33,350	25,354	7,996	65,936	54,396	11,540
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Copier sales are well over budget due in large part to the Bookstore, UofS department back to school printing. This revenue line could have been higher if WBM equipment had been running fully during the summer and technicians were available. We had more downtime than usual over the summer.

<b>ACCOUNT NAME:</b> <u>Outsourcing Revenue</u>	1,015	4,055	(3,040)	5,873	9,764	(3,891)
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Revenues were under budget as client printing timelines were too tight to offer an outsourcing options. Many of the jobs could also be produced in house.

<b>ACCOUNT NAME:</b> <u>Plotter Revenue</u>	9,794	12,205	(2,411)	43,797	50,587	(6,790)
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In May we had a few set backs with our plotter that led to lower revenues. We have also seen large demand for sameday and less than 24 hour printing work, which has been very difficult to accomodate.

<b>ACCOUNT NAME:</b> <u>Banner Stand Expense</u>	(611)	951	(1,562)	345	2,979	(2,634)
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Expenses are well under budget likely to an inventory correction. We have also been selling more economy displays, which has helped margins.

<b>ACCOUNT NAME:</b> <u>Equipment Maintenance</u>	68	300	(232)	143	2,900	(2,757)
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The maintenance costs over the summer were very low. We did not have any major repairs costs and regular maintenance for the new cutter and other machinery was lower than anticipated.

<b>ACCOUNT NAME:</b> <u>Laminating Expense</u>	279	370	(91)	723	1,091	(368)
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Laminating and mounting costs are under budget as we have been in luck to get some sale prices on foamcore and coroplast. We also used 3mil laminate during the summer due to availability which is a lower cost.

<b>ACCOUNT NAME:</b> <u>Outsourcing Expense</u>	1,787	3,244	(1,457)	5,542	7,811	(2,269)
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Outsourcing materials was low due to UofS and USSU timelines. Other clients such as Twin Rivers, and Al Hattie didn't order materials over the summer.