

USSU Summary Income/Loss
MTD For the month of November, 2024

Description	Actual	Budget	Variance
Administration	84,941	76,629	8,312
Admin-Housing	116	128	(12)
Communications	(1,234)	(1,832)	598
Events - Welcome Week	0	0	0
Facilities	11,965	18,148	(6,183)
Food Centre	(2,385)	(6,750)	4,365
Help Centre	(2,269)	(3,293)	1,024
Louis'	21,777	(22,297)	44,074
Louis'-Entertainment	487	724	(237)
Marketing Services	2,240	2,390	(150)
Pride Centre	(2,577)	(2,944)	367
Safewalk/Student Crew	(2,467)	(2,723)	256
Student Governance	(20,713)	(30,818)	10,105
Student Grants	(2,840)	(7,400)	4,560
USSU Services	(4,963)	(5,092)	129
Womens Center	(2,727)	(3,330)	603
XL Design	8,623	(2,439)	11,062

Totals **87,974** **9,101** **78,873** *This is for operating which is through the RBC.

Place Riel (New) (106,500) (106,440) (60) *This is Infrastructure which is through the First Nations Bank.

Grand Totals **(18,526)** **(97,339)** **78,813**

USSU Summary Income/Loss
YTD for the month of November, 2024

Description	Actual	Budget	Variance
Administration	449,616	416,241	33,375
Admin-Housing	1,539	1,063	476
Communications	(10,331)	(9,485)	(846)
Events - Welcome Week	(2,909)	650	(3,559)
Facilities	81,472	70,530	10,942
Food Centre	(10,466)	(16,941)	6,475
Help Centre	(16,572)	(20,025)	3,453
Louis'	(103,941)	(135,266)	31,325
Louis'-Entertainment	1,663	1,468	195
Marketing Services	19,952	21,780	(1,828)
Pride Centre	(17,090)	(21,886)	4,796
Safewalk/Student Crew	(14,026)	(16,163)	2,137
Student Governance	(142,818)	(167,989)	25,171
Student Grants	(9,762)	(30,900)	21,138
USSU Services	(39,604)	(42,458)	2,854
Womens Center	(19,354)	(22,178)	2,824
XL Design	52,427	26,960	25,467

Grand Totals **219,796** **55,401** **164,395** *This is for operating which is through the RBC.

Place Riel (New) (666,771) (757,913) 91,142 *This is Infrastructure which is through the First Nations Bank.

Grand Totals **(446,975)** **(702,512)** **255,537**

*Subject to Change

USSU ACCOUNTABILITY REPORT

Dept: Administration
 Fin. Stmt Date: November 2024
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	160,696	160,494	202			
Expenses	75,755	83,865	(8,110)			
Net Income	84,941	76,629	8,312			
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	1,133,570	1,127,328	6,242			
Expenses	683,954	711,087	(27,133)			
Net Income	449,616	416,241	33,375			

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: Salaries/Wages 65,618 66,765 (1,147) 479,306 483,671 (4,365)
 CPP, EI, and Benefits are the factors that makes this line under budget.

TIMING VARIANCES

ACCOUNT NAME: Computer Maintenance 228 3,188 (2,960) 13,858 13,074 784
 We budgeted Encore (Dynamics Maint Agreement) in November 2024, but paid for in October 2024.

ACCOUNT NAME: Conferences 54 3,140 (3,086) 12,875 17,339 (4,464)
 No one applied for Conferences for this month. We budget throughout the year for Full-Time Employees to apply for. The \$54.00 was from IFMA Conference in Oct/24 for a taxi.

ALL OTHER VARIANCES

ACCOUNT NAME: Office & General 515 1,296 (781) 4,467 4,356 111
 Not as much office supplies needed this month compare to budget.

USSU ACCOUNTABILITY REPORT

Dept: Communication
 Fin. Stmt Date: November 2024
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	1,234	1,832	(598)
Net Income	(1,234)	(1,832)	598

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	10,331	9,485	846
Net Income	(10,331)	(9,485)	(846)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Advertising Expense</u>	505	1,400	(895)	4,937	5,100	(163)
Sheaf schedule changed after the budget was approved. YTD is on budget.						

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: November 2024
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	78,334	77,994	340
Expenses	66,369	59,846	6,523
Net Income	11,965	18,148	(6,183)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	509,470	498,046	11,424
Expenses	427,998	427,516	482
Net Income	81,472	70,530	10,942

*Benchmark	\$750.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Rent - Commercial Rent - Facilities 34,399 36,149 (1,750) 229,907 233,431 (3,524)
 An ATM did not renew their lease. Their notice was given after the budget was prepared. This will be an ongoing variance until year end.

ACCOUNT NAME: Rent - Occupancy Rent - Facilities 26,730 25,395 1,335 187,108 177,765 9,343
 The occupancy rent calculations were calculated after budget. The monthly rent is higher than budgeted, and will continue on for the rest of the year. This is for 3rd and 4th floors (U of S).

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent Percentage - Facilities 17,145 16,250 895 91,210 78,950 12,260
 The food court rent was slightly better than budgeted for November.

ACCOUNT NAME: Janitorial - Facilities 24,602 25,741 (1,139) 171,215 175,991 (4,776)
 This month was under budget in janitorial supplies and usage. The savings on AlSCO's update agreement has been ~\$400/month

ACCOUNT NAME: Repairs & Maintenance - Facilities 12,494 6,601 5,893 83,117 59,939 23,178
 There was an issue with the fire alarm panel which cost \$2200 in repairs. The USSU was charged for 7 new door closers. This invoice is being looked into, because if they are exterior doors, we may get a credit back.

ACCOUNT NAME: Utilities - Facilities 24,968 23,723 1,245 152,376 165,447 (13,071)
 The month of November came in over budget and seems that water and water consumption was higher than budgeted for Place Riel. YTD we are overall, lower than budget, which is great!

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: November 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,385	6,750	(4,365)
Net Income	(2,385)	(6,750)	4,365

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	10,466	16,941	(6,475)
Net Income	(10,466)	(16,941)	6,475

*Benchmark	\$300.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

<u>ACCOUNT NAME:</u>	<u>Events</u>	<u>113</u>	<u>4,300</u>	<u>(4,187)</u>	<u>541</u>	<u>4,950</u>	<u>(4,409)</u>
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This line is under budget as we did not anticipate funding from the U of S and GSA at the time of budget. Now that we have funding, there is no cost for th Ufood program. The only cost here is for the Fresh Market in November.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: November 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,269	3,293	(1,024)
Net Income	(2,269)	(3,293)	1,024

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	16,572	20,025	(3,453)
Net Income	(16,572)	(20,025)	3,453

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

<u>ACCOUNT NAME:</u>		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
Training		-	400	(400)	183	1,400	(1,217)

We had budgeted for training in November for volunteers, but there were no sessions to attend.

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: November 2024
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	183,259	125,417	57,842
Expenses	161,482	147,714	13,768
Net Income	21,777	(22,297)	44,074

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	838,478	779,814	58,664
Expenses	942,419	915,080	27,339
Net Income	(103,941)	(135,266)	31,325

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	34%	35%	-1%	31%	35%	-4%
Draft	30%	44%	-14%	38%	44%	-6%
Food	36%	40%	-4%	40%	40%	0%
Liquor	25%	21%	4%	19%	25%	-6%
Non Alcoholic	32%	55%	-23%	35%	55%	-20%
Prepared Bev-Loft	35%	30%	5%	36%	30%	6%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Sales Bottled Beer</u>	35,375	9,647	25,728	163,419	138,849	24,570
Bottled beer sales are ahead of budget for November. This is due to the Huskies hosting this years hardy cup which saw a record number of beer sales for a November football game.							
ACCOUNT NAME:	<u>Sales Draft Beer</u>	16,679	17,644	(965)	77,077	87,795	(10,718)
Draft beer sales continue to be under for the month of November. For term two we have brought in some alternative draft products that hopefully will increase this line.							
ACCOUNT NAME:	<u>Sales Food</u>	91,464	65,499	25,965	417,351	368,669	48,682
Food sales are ahead of budget for November. The bulk of our holiday parties occurred this month which resulted in large catering bills.							
ACCOUNT NAME:	<u>Sales Liquor</u>	19,205	17,888	1,317	76,704	93,357	(16,653)
Liquor sales are ahead of budget for November. This is the result of a large number of holiday partys that were hosted this month.							
ACCOUNT NAME:	<u>Sales Non Alc</u>	5,645	3,443	2,202	30,959	20,850	10,109
Non-Alc beverage sales are ahead of budget for November. We have noticed this lines sales increase significantly this year and are looking for ways to increase this line even further.							
ACCOUNT NAME:	<u>Special Event Revenue</u>	8,800	4,500	4,300	36,325	26,000	10,325
Special event revenue is better than budgeted for November. This is due to a large number of non-student group rentals that occurred throughout the month.							
ACCOUNT NAME:	<u>Prepared Beverage Sales</u>	5,172	5,996	(824)	33,972	36,634	(2,662)
Prepared beverage sales are under budget for November. Louis' Loft management is looking at ways to promote our prepared beverage program and the space outside of lunch hours to try and increase this line.							
ACCOUNT NAME:	<u>Bank Charges</u>	2,979	1,800	1,179	15,048	11,760	3,288
Bank charges are over budget for November. This is because we continued to used the pinpads we rented for Griffiths stadium into November.							
ACCOUNT NAME:	<u>COS Draft Beer</u>	5,004	7,763	(2,759)	29,274	38,630	(9,356)
Cost of sale on draft beer is 14% better than budget for November. Appropriate pricing and proper inventory management of this product have kept our costs on this line low.							
ACCOUNT NAME:	<u>COS Food</u>	32,862	26,200	6,662	165,960	147,468	18,492
Cost of sale on food is 4% better than budget for November. Our catering menus hold very good costs which significantly helps this line.							
ACCOUNT NAME:	<u>COS Liquor</u>	4,863	3,756	1,107	14,521	21,859	(7,338)
COS on liquor is over budget for November. This is due to an inventory error that was made in a previous month. Louis' management has made changes to how liquor is stored and organized which should result in better inventory management practices.							
ACCOUNT NAME:	<u>COS Non Alc</u>	1,833	1,894	(61)	10,798	11,468	(670)
COS on Non-Alc is 23% better than budget for this line. Our non-alc products across the board hold very good cost and our pricing of these prodcuts positively impacts this percentage.							
ACCOUNT NAME:	<u>COS Prepared Beverage</u>	1,796	1,799	(3)	12,074	10,990	1,084
COS on Loft Prepared beverage is over budget for November by 5%. Louis' management is looking at our current product pricing and waste to hold better cost on this line. These changes as well as a push to drive sales in term two should get this line back on track.							
ACCOUNT NAME:	<u>Depreciation</u>	2,633	1,796	837	11,419	12,572	(1,153)
Louis' depreciation is over budget for November. This is due to purchases that were made under 2024/2025 capital for Sonos speaker system in Louis' Loft and new amps to run the Louis' front of house sound.							
ACCOUNT NAME:	<u>Equipment & Equip Maint.</u>	378	2,500	(2,122)	5,509	14,100	(8,591)
Louis' equipment and equipment maintenance is under budget for November. Louis' did not require much maintenance for its existing equipment and did not need to purchase any additional equipment or wares for the month.							
ACCOUNT NAME:	<u>Promotions</u>	863	2,200	(1,337)	4,219	9,600	(5,381)

Louis' promotions are under budget for November. The in house promotions that we ran have minimal costs and we did not give away much for promotional pricing or prizes to customers.

ACCOUNT NAME: <u>Repairs & Maint</u>	409	1,200	(791)	6,210	6,400	(190)
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Louis' is under budget in November on our building repairs and maintenace. We did not have very many expenditures under this budget line.

ACCOUNT NAME: <u>Salaries Wages and Benefits</u>	66,789	67,975	(1,186)	436,885	403,579	33,306
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Louis' salaries, wages and benefits are under budget for November. Efficient scheduling of staff for events and day to day business this month greatly impacted this line.

ACCOUNT NAME: <u>Utilities</u>	14,757	12,096	2,661	80,411	82,321	(1,910)
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likely because of changes in weather and an increase in utility usage due to overall business being busier.

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: November 2024
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,980	5,500	2,480
Expenses	7,493	4,776	2,717
Net Income	487	724	(237)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	17,984	24,500	(6,516)
Expenses	16,321	23,032	(6,711)
Net Income	1,663	1,468	195

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Backline Rental (Tech Fees) 7,980 3,500 4,480 17,070 16,500 570
 Tech fees fees for the month of November are ahead of budget, but billing for tech fees for three events was missed which will result in that revenue appearing on a future month.

ALL OTHER VARIANCES

ACCOUNT NAME: Ticket Sales - 2,000 (2,000) 914 8,000 (7,086)
 Louis' did not host any of its own events that required ticket sales for the month of November.

ACCOUNT NAME: Entertainment Live - 1,700 (1,700) 500 6,900 (6,400)
 Louis' did not host any events in November that required us to hire external entertainment.

ACCOUNT NAME: Equipment and Maintenance 3,733 150 3,583 4,210 1,050 3,160
 Equipment and Maintenance is over budget for the month of November. This was for equipment that was rented from PR Productions for an event that was then billed back to the client.

ACCOUNT NAME: Salaries/Wages 3,625 2,500 1,125 10,100 12,900 (2,800)
 Salaries and wages are over budget for November. This is due to a higher number of events that required sound and lighting technicians for this month.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk
 Fin. Stmt Date: November 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,129	4,995	1,134
Expenses	8,596	7,718	878
Net Income	(2,467)	(2,723)	256

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	21,076	19,138	1,938
Expenses	35,102	35,301	(199)
Net Income	(14,026)	(16,163)	2,137

*Benchmark	\$300.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Student Crew Revenue</u>	6,129	4,995	1,134	21,076	19,138	1,938
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Revenues were over budget in November as we had the Imagnus Poster Sale, which required Student Crew staff.

ACCOUNT NAME: <u>Salaries/Wages</u>	7,396	6,371	1,025	26,604	24,411	2,193
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Wages were over budget as more staff was needed for the Imagnus Poster Sale.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: November 2024
 Completed By: Moses Ahiabu

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	20,713	30,818	(10,105)
Net Income	(20,713)	(30,818)	10,105

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	142,818	167,989	(25,171)
Net Income	(142,818)	(167,989)	25,171

*Benchmark	500	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Projects-Exec</u>	325	3,708	(3,383)	5,592	18,956	(13,364)
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There were only a few projects in November, most of which didn't require additional funding, as we were able to utilize existing inventory of the necessary items.

ACCOUNT NAME: <u>Development-Exec</u>	2,984	5,500	(2,516)	9,919	6,100	3,819
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We participated in CASA Advocacy Week, with flights and hotels booked using points. Overall, we're ahead of budget year-to-date, mainly because the Studentcare and SUDS conferences, budgeted for November, took place earlier in May and August.

ACCOUNT NAME: <u>Meeting Expense-Exec</u>	0	550	(550)	434	1,800	(1,366)
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The executives had a lot of meetings in November, but we didn't incur any expenses during our meetings

ACCOUNT NAME: <u>Projects Events-Stud Gov</u>	0	600	(600)	2,666	3,400	(734)
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We didn't host any events in November that requires funding

ACCOUNT NAME: <u>Sponsorship-Exec</u>	0	1,000	(1,000)	4,000	7,000	(3,000)
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We granted executives sponsorship in November, but requests for reimbursement hasn't been received yet

ACCOUNT NAME: <u>Socials-USC</u>	0	800	(800)	1,418	2,800	(1,382)
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We didn't have any USC social in November due to the AGM

ALL OTHER VARIANCES

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USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: November 2024
 Completed By: Moses Ahiabu

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	714	600	114
Expenses	3,554	8,000	(4,446)
Net Income	(2,840)	(7,400)	4,560

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,880	9,100	(3,220)
Expenses	15,642	40,000	(24,358)
Net Income	(9,762)	(30,900)	21,138

*Benchmark	\$500.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>RECURRING VARIANCES</u>							
<u>TIMING VARIANCES</u>							
<u>ACCOUNT NAME:</u> Grants-Campus Clubs		3,525.00	7,500.00	(3,975)	10,437	32,000	(21,563)
We approved a lot of funding applications in November, but only a few groups requested disbursements.							
<u>ALL OTHER VARIANCES</u>							

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: November 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,921	4,185	(1,264)
Expenses	7,884	9,277	(1,393)
Net Income	(4,963)	(5,092)	129

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	15,455	15,504	(49)
Expenses	55,059	57,962	(2,903)
Net Income	(39,604)	(42,458)	2,854

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Office & General</u>	-	1,500	(1,500)	483	1,925	(1,442)
This line is under budget as we were slated to renew our point of sale license this month but did not receive an invoice.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Table Rentals</u>	2,575	4,000	(1,425)	12,375	13,100	(725)
Table rentals are under for the month with the only paid clients being Student Recruitment and our Holiday Market vendors.						

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: November 2024
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	35,027	24,149	10,878
Expenses	26,404	26,588	(184)
Net Income	8,623	(2,439)	11,062

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	269,735	240,196	29,539
Expenses	217,308	213,236	4,072
Net Income	52,427	26,960	25,467

*Benchmark	\$500.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Equipment Maintenance 806 300 506 1,698 4,400 (2,702)
 This line is over budget due to a recode of an invoice from September.

ACCOUNT NAME: Office & General 63 1,600 (1,537) 1,719 2,665 (946)
 This line is under budget for the month as we had budgeted for the renewal of our point of sale license, but have not been invoiced.

ACCOUNT NAME: Outsourcing Expense 46 213 (167) 11,724 11,244 480
 Outsourcing expenses are low for the month as a percentage of sales as costs were incurred in October for jobs we billed in November.

ALL OTHER VARIANCES

ACCOUNT NAME: Colour Copier Revenue 21,245 12,644 8,601 155,242 113,875 41,367
 Copier revenue is well over budget due to large jobs from the Bookstore as well as the SORC. Other than these larger jobs there were close to 200 other jobs that made up the revenue in the month.

ACCOUNT NAME: Outsourcing Revenue 1,653 266 1,387 12,129 14,055 (1,926)
 Outsourcing is over budget as we had a large job for North Pro Sports that had to be sent out.

ACCOUNT NAME: Typesetting Design Revenue 902 323 579 1,991 1,709 282
 This line is over budget due to 6 hours of design for the SORC.

ACCOUNT NAME: Banner Stand Expense 873 627 246 2,520 4,577 (2,057)
 Banner stand expense are slightly over budget for the month due to an inventory correction from a previous month.

ACCOUNT NAME: Copier Expense Service 2,465 3,161 (696) 38,729 28,470 10,259
 Click charges were low for month due to the types of jobs printed. For the year to date these costs are right in line.

ACCOUNT NAME: Laminating Expense 88 139 (51) 943 1,892 (949)
 Laminating expenses are under budget due to efficiency with product on the jobs that were printed in the month.

ACCOUNT NAME: Plotter Expense 1,658 2,388 (730) 21,168 26,217 (5,049)
 Plotter expenses are under for the month. This is due in part to the types of jobs printed in the month and in inventory correction.