

**USSU Summary Income/Loss**  
**MTD For the month of December, 2024**

Description	Actual	Budget	Variance
Administration	81,548	86,189	(4,641)
Admin-Housing	115	120	(5)
Communications	(259)	(932)	673
Events - Welcome Week	0	0	0
Facilities	8,636	(484)	9,120
Food Centre	(2,381)	(6,749)	4,368
Help Centre	(2,227)	(3,041)	814
Louis'	(27,956)	(28,748)	792
Louis'-Entertainment	215	774	(559)
Marketing Services	2,112	2,090	22
Pride Centre	(2,384)	(3,423)	1,039
Safewalk/Student Crew	(2,821)	(2,904)	83
Student Governance	(19,458)	(21,116)	1,658
Student Grants	(1,420)	(2,900)	1,480
USSU Services	(7,571)	(6,846)	(725)
Womens Center	(2,757)	(3,570)	813
XL Design	838	3,821	(2,983)

<b>Totals</b>	<b>24,230</b>	<b>12,281</b>	<b>11,949</b>	*This is for operating which is through the RBC.
---------------	---------------	---------------	---------------	--

Place Riel (New)	(107,727)	(109,843)	2,116	*This is Infrastructure which is through the First Nations Bank.
------------------	-----------	-----------	-------	--

<b>Grand Totals</b>	<b>(83,497)</b>	<b>(97,562)</b>	<b>14,065</b>
---------------------	-----------------	-----------------	---------------

**USSU Summary Income/Loss**  
**YTD for the month of December, 2024**

Description	Actual	Budget	Variance
Administration	531,164	502,430	28,734
Admin-Housing	1,654	1,178	476
Communications	(10,591)	(10,417)	(174)
Events - Welcome Week	(2,909)	650	(3,559)
Facilities	90,109	70,046	20,063
Food Centre	(12,849)	(23,690)	10,841
Help Centre	(18,800)	(23,066)	4,266
Louis'	(131,897)	(164,014)	32,117
Louis'-Entertainment	1,878	2,242	(364)
Marketing Services	22,065	23,870	(1,805)
Pride Centre	(19,474)	(25,309)	5,835
Safewalk/Student Crew	(16,845)	(19,067)	2,222
Student Governance	(162,277)	(189,105)	26,828
Student Grants	(11,183)	(33,800)	22,617
USSU Services	(47,173)	(49,304)	2,131
Womens Center	(22,110)	(25,748)	3,638
XL Design	53,264	30,781	22,483

<b>Grand Totals</b>	<b>244,026</b>	<b>67,677</b>	<b>176,349</b>	*This is for operating which is through the RBC.
---------------------	----------------	---------------	----------------	--

Place Riel (New)	(774,498)	(867,756)	93,258	*This is Infrastructure which is through the First Nations Bank.
------------------	-----------	-----------	--------	--

<b>Grand Totals</b>	<b>(530,472)</b>	<b>(800,079)</b>	<b>269,607</b>
---------------------	------------------	------------------	----------------

**USSU ACCOUNTABILITY REPORT**

Dept: Administration  
 Fin. Stmt Date: December 2024  
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	160,545	163,090	(2,545)
Expenses	78,997	76,901	2,096
Net Income	81,548	86,189	(4,641)
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,294,114	1,290,418	3,696
Expenses	762,950	787,988	(25,038)
Net Income	531,164	502,430	28,734

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Salaries/Wages</u>	64,854	66,765	(1,911)	544,159	550,436	(6,277)
--	--------	--------	---------	---------	---------	---------

CPP, EI, and Benefits are the factors that makes this line under budget.

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Legal Fees</u>	2,453	-	2,453	4,361	4,674	(313)
--	-------	---	-------	-------	-------	-------

More legal advise was needed, then budget for this month.  
 Year to Date a little under budget.

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Interest</u>	810	3,180	(2,370)	15,349	11,224	4,125
--------------------------------------	-----	-------	---------	--------	--------	-------

Less cash was in our chequing account to gain interest on.

<b>ACCOUNT NAME:</b> <u>Utilities</u>	4,444	3,206	1,238	24,095	24,636	(541)
---------------------------------------	-------	-------	-------	--------	--------	-------

More usage this month than what was budgeted for.

**USSU ACCOUNTABILITY REPORT**

**Dept:** Communication  
**Fin. Stmt Date:** December 2024  
**Completed By:** Jason Ventnor

<b>For the Month:</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue			-
Expenses	259	932	(673)
Net Income	(259)	(932)	673

<b>For the Year:</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue			-
Expenses	10,591	10,417	174
Net Income	(10,591)	(10,417)	(174)

	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>
*Benchmark		\$500.00				

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Advertising Expense</u>	600	(600)	4,973	5,700	(727)
Sheaf did not publish in December.					

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Facilities  
 Fin. Stmt Date: December 2024  
 Completed By: Stefanie Ewen

<b>For the Month:</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Revenue	74,082	73,194	888
Expenses	65,446	73,678	(8,232)
Net Income	8,636	(484)	9,120

<b>For the Year:</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Revenue	583,553	571,240	12,313
Expenses	493,444	501,194	(7,750)
Net Income	90,109	70,046	20,063

*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

**RECURRING VARIANCES**

**ACCOUNT NAME:** Rent - Commercial Rent - Facilities 34,399 36,149 (1,750) 264,307 269,580 (5,273)  
 An ATM did not renew their lease. Their notice was given after the budget was prepared. This will be an ongoing variance until year end.

**ACCOUNT NAME:** Rent - Occupancy Rent - Facilities 26,730 25,395 1,335 213,838 203,160 10,678  
 The occupancy rent calculations were calculated after budget. The monthly rent is higher than budgeted, and will continue on for the rest of the year. This is for 3rd and 4th floors (U of S).

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**ACCOUNT NAME:** Rent Percentage - Facilities 12,793 11,450 1,343 104,003 90,400 13,603  
 The food court rent was slightly better than budgeted for December.

**ACCOUNT NAME:** Janitorial - Facilities 23,032 24,619 (1,587) 194,247 200,610 (6,363)  
 This month was under budget in janitorial supplies and usage. The savings on AlSCO's update agreement has been ~\$400/month

**ACCOUNT NAME:** Repairs & Maintenance - Facilities 5,509 20,175 (14,666) 88,626 80,114 8,512  
 A reprieve from the last couple of months quite over budget. There were less repairs needed this month than budgeted. But YTD we are still over budget.

**ACCOUNT NAME:** Utilities - Facilities 33,733 24,868 8,865 186,109 190,315 (4,206)  
 The month of December came in over budget and seems that all utilities consumption was higher than budgeted for Place Riel. (steam, water and electric). Steam was quite high so will look into whether this was an estimate, or a steam leak.

**USSU ACCOUNTABILITY REPORT**

Dept: Food Centre  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,381	6,749	(4,368)
Net Income	(2,381)	(6,749)	4,368

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	12,848	23,690	(10,842)
Net Income	(12,848)	(23,690)	10,842

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

<b>ACCOUNT NAME:</b>	Events	49	4,300	(4,251)	591	9,250	(8,659)
<p>This line is under budget as we did not anticipate funding from the U of S and GSA at the time of budget. Now that we have funding, there is no cost for the Ufood program. The only cost here is for the Fresh Market in November.</p>							

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Help Centre  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,227	3,041	(814)
Net Income	(2,227)	(3,041)	814

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	18,800	23,066	(4,266)
Net Income	(18,800)	(23,066)	4,266

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b>	<u>Events</u>	-	600	(600)	1,287	2,750	(1,463)
We had budgeted to pay out all of the facilitators for Term 1 in December. This cost will come in a future month.							

**ALL OTHER VARIANCES**

**USSU ACCOUNTABILITY REPORT**

Dept: Louis' Entertainment  
 Fin. Stmt Date: December 2024  
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	350	5,000	(4,650)
Expenses	135	4,226	(4,091)
Net Income	215	774	(559)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	18,334	29,500	(11,166)
Expenses	16,456	27,258	(10,802)
Net Income	1,878	2,242	(364)

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ACCOUNT NAME:** Salaries/Wages - 2,500 (2,500) 10,100 15,400 (5,300)  
 Salaries/Wages are under budget for December. PR productions did not invoice us for this in December. It will appear on January's accountabilities.

**ALL OTHER VARIANCES**

**ACCOUNT NAME:** Backline Rental (Tech Fees) 350 3,500 (3,150) 17,420 20,000 (2,580)  
 Backline rental (tech fees) are under budget for December. Only one event required the use of a sound tech for this month.

**ACCOUNT NAME:** Ticket Sales - 1,500 (1,500) 914 9,500 (8,586)  
 Louis' did not host any of its own events that required ticket sales for the month of December

**ACCOUNT NAME:** Entertainment Live - 1,200 (1,200) 500 8,100 (7,600)  
 Louis' did not host any events in December that required us to hire external entertainment.

**USSU ACCOUNTABILITY REPORT**

Dept: Louis'  
 Fin. Stmt Date: December 2024  
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	119,177	133,140	(13,963)
Expenses	147,133	161,888	(14,755)
Net Income	(27,956)	(28,748)	792

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	957,656	912,954	44,702
Expenses	1,089,553	1,076,968	12,585
Net Income	(131,897)	(164,014)	32,117

	<u>Actual</u>	<u>MONTH Budget</u>	<u>Variance</u>	<u>YEAR TO DATE Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>COS</b>						
Bottled Beer	4%	35%	-31%	31%	35%	-4%
Draft	66%	44%	22%	42%	44%	-2%
Food	#REF!	40%	#REF!	38%	40%	-2%
Liquor	22%	21%	1%	19%	25%	-6%
Non Alcoholic	64%	55%	9%	38%	55%	-17%
Prepared Bev-Loft	24%	30%	-6%	34%	30%	4%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ACCOUNT NAME:** Sponsorship-Louis' 5,175 300 4,875 6,138 5,600 538  
 Sponsorship is ahead of budget for December. We received our sponsorship cheque for Septembers welcome week from Great Western.

**ALL OTHER VARIANCES**

**ACCOUNT NAME:** Sales-Bottled Beer-Louis' 1,556 9,874 (8,318) 164,974 148,723 16,251  
 Sales on bottled beer is under budget for December. Louis' did not have any concert type events this month that normal drive this sales line.

**ACCOUNT NAME:** Sales-Draft Beer-Louis' 13,279 18,544 (5,265) 90,357 106,339 (15,982)  
 Draft beer sales are under for December. We have seen draft sales trend downward for the last couple of months. Starting in January we will be bringing in some alternative draft products such as ciders and hard iced tea to accomodate a wider variety of tastes.

**ACCOUNT NAME:** Sales-Food-Louis' 75,346 70,123 5,223 492,697 438,792 53,905  
 Food sales for December are ahead for the month. We hosted a number of events during the week that required food catering and had 4 larger holiday parties that purchased large quantities of food.

**ACCOUNT NAME:** Sales-Liquor-Louis' 10,098 19,623 (9,525) 86,802 112,980 (26,178)  
 Liquor sales for December are under budget for the month. Although we had a few weekend holiday parties that helped this line, we did not host many large weekday events that had strong alcohol sales.

**ACCOUNT NAME:** COS-Bottled Beer-Louis' 59 3,456 (3,397) 51,354 52,053 (699)  
 Cost of sale on bottled beer is ahead of budget by 31%. This is due to an inventory adjustment and a surplus of bottled product remaining from the stadium. This line should balance back once the beer is returned.

**ACCOUNT NAME:** COS-Draft Beer-Louis' 8,753 8,159 594 38,027 46,789 (8,762)



**USSU ACCOUNTABILITY REPORT**

Dept: Pride Centre  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,384	3,423	(1,039)
Net Income	(2,384)	(3,423)	1,039

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	19,474	25,309	(5,835)
Net Income	(19,474)	(25,309)	5,835

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b>	<u>Events</u>	-	600	(600)	(116)	2,900	(3,016)
We had budgeted to pay out all of the facilitators for Term 1 in December. This cost will come in a future month.							

**ALL OTHER VARIANCES**



**USSU ACCOUNTABILITY REPORT**

Dept: USSU Services  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	276	1,105	(829)
Expenses	7,846	7,951	(105)
Net Income	(7,570)	(6,846)	(724)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	15,730	16,609	(879)
Expenses	62,903	65,913	(3,010)
Net Income	(47,173)	(49,304)	2,131

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<u>ACCOUNT NAME:</u>		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
Table Rentals		125	700	(575)	12,500	13,800	(1,300)

Table rentals are under for the month with the only paid clients being Claroscuro Rocks and a local church. We will be reaching out to paid clients to increase bookings for the upcoming term.

**USSU ACCOUNTABILITY REPORT**

Dept: Womens Centre  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,757	3,570	(813)
Net Income	(2,757)	(3,570)	813

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	22,110	25,748	(3,638)
Net Income	(22,110)	(25,748)	3,638

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b>	<u>Events</u>	-	600	(600)	935	2,200	(1,265)
<p>We had budgeted to pay out all of the facilitators for Term 1 in December. This cost will come in a future month.</p>							

**USSU ACCOUNTABILITY REPORT**

Dept: XL Design  
 Fin. Stmt Date: December 2024  
 Completed By: Jason Kovitch

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	30,663	34,145	(3,482)
Expenses	29,825	30,324	(499)
Net Income	838	3,821	(2,983)

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	300,397	274,341	26,056
Expenses	247,133	243,560	3,573
Net Income	53,264	30,781	22,483

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
\$500.00						

**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Finishing &amp; Mounting</u>	(1,215)	-	(1,215)	27	-	27
This is a negative cost for the month due to an inventory adjustment						
<b>ACCOUNT NAME:</b> <u>Equipment Maintenance</u>	(285)	300	(585)	1,414	4,700	(3,286)
This is a negative cost for the month due to an inventory adjustment						
<b>ACCOUNT NAME:</b> <u>Plotter Expense</u>	(1,566)	2,126	(3,692)	19,602	28,343	(8,741)
The negative cost is the result of a billing adjustment from Sucess Office Systems.						
<b>ACCOUNT NAME:</b> <u>Laminating Expense</u>	1,432	99	1,333	2,375	1,991	384
Laminating costs are high due to missed inventory items from a late delivery. The cost difference will be reflected in January's financials						

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> <u>Banner Stand Revenue</u>	1,709	325	1,384	14,059	14,193	(134)
Banner stand revenue are over budget due to smaller jobs from various clients that include the U of S Gamer Club, the UofS Llibrary, Dept of Nursing, and two internal displays for Louis'.						
<b>ACCOUNT NAME:</b> <u>Colour Copier Revenue</u>	19,069	25,178	(6,109)	174,311	139,053	35,258
Revenues were under budget as we were forced to outsource printing to various printshops due to lengthy machine repair issues in the month. WBM was given the outsourcing receipts and has given us printing credit. We also did some of the Bookstore printing that traditionally happens in December in November as we got them to spread the work out and reduce the strain on our resources.						
<b>ACCOUNT NAME:</b> <u>Finishing Revenue</u>	1602	812	790	7,442	7,545	(103)
Finishing revenues are up due to work on hundreds of jobs including cutting posters, stapling, folding. Our biggest revenue was from the Art & Science, rounding corners on 10000 cards.						
<b>ACCOUNT NAME:</b> <u>Banner Stand Expense</u>	385	107	278	2,905	4,684	(1,779)
Banner stand costs are low as percentage as all of the clients chose X stands which carry the best margin.						
<b>ACCOUNT NAME:</b> <u>Outsourcing Expense</u>	5,428	435	4,993	17,152	11,679	5,473
Outsourcing costs are very high for the month as we had to outsource a lot of our exam printing to various print shops, as both machines were down. WBM has given us a printing credit because of this down period.						