

<b>USSU Summary Income/Loss</b>			
<b>MTD For the month of March 2025</b>			

<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Administration	76,002	80,980	(4,978)
Admin-Housing	231	143	88
Communications	(1,442)	(1,433)	(9)
Events - Welcome Week	0	0	0
Facilities	23,987	17,275	6,712
Food Centre	(3,729)	(5,971)	2,242
Help Centre	(2,256)	(3,573)	1,317
Louis'	(20,310)	(23,023)	2,713
Louis'-Entertainment	842	723	119
Marketing Services	3,315	2,340	975
Pride Centre	(3,697)	(3,697)	0
Safewalk/Student Crew	(2,894)	(2,893)	(1)
Student Governance	(37,249)	(54,420)	17,171
Student Grants	(11,627)	(7,900)	(3,727)
USSU Services	(5,962)	(5,921)	(41)
Womens Center	(3,361)	(5,072)	1,711
XL Design	12,610	6,758	5,852

<b>Totals</b>	<b>24,460</b>	<b>(5,684)</b>	<b>30,144</b>
---------------	---------------	----------------	---------------

Place Riel (New)	(100,450)	(103,414)	2,964
------------------	-----------	-----------	-------

<b>Grand Totals</b>	<b>(75,990)</b>	<b>(109,098)</b>	<b>33,108</b>
---------------------	-----------------	------------------	---------------

<b>USSU Summary Income/Loss</b>			
<b>YTD for the month of March 2025</b>			

<b>Description</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Administration	759,959	732,437	27,522
Admin-Housing	2,115	1,461	654
Communications	(14,905)	(15,142)	237
Events - Welcome Week	(2,909)	650	(3,559)
Facilities	126,864	127,367	(503)
Food Centre	(22,588)	(41,215)	18,627
Help Centre	(26,275)	(33,632)	7,357
Louis'	(224,398)	(256,284)	31,886
Louis'-Entertainment	1,406	2,663	(1,257)
Marketing Services	29,110	30,940	(1,830)
Pride Centre	(28,505)	(36,177)	7,672
Safewalk/Student Crew	(25,601)	(28,010)	2,409
Student Governance	(241,552)	(304,076)	62,524
Student Grants	(33,071)	(54,600)	21,529
USSU Services	(59,942)	(67,970)	8,028
Womens Center	(31,444)	(38,658)	7,214
XL Design	61,866	41,120	20,746

<b>Grand Totals</b>	<b>270,130</b>	<b>60,874</b>	<b>209,256</b>
---------------------	----------------	---------------	----------------

Place Riel (New)	(1,090,245)	(1,195,471)	105,226
------------------	-------------	-------------	---------

<b>Grand Totals</b>	<b>(820,115)</b>	<b>(1,134,597)</b>	<b>314,482</b>
---------------------	------------------	--------------------	----------------

**\*Subject to Change**

<b>Dept:</b>	Administration
<b>Fin. Stmt Date:</b>	March 2025
<b>Completed By:</b>	Amanda Mitchell

<b><u>For the Month:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	160,443	161,775	(1,332)
<b>Expenses</b>	84,441	80,795	3,646
<b>Net Income</b>	76,002	80,980	(4,978)

<b><u>For the Year:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	1,779,257	1,775,551	3,706
<b>Expenses</b>	1,019,298	1,043,114	(23,816)
<b>Net Income</b>	759,959	732,437	27,522

<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

## RECURRING VARIANCES

<b>ACCOUNT NAME:</b>	<u>Salaries/Wages</u>	68,649	66,765	1,884	749,663	750,731	(1,068)
CPP, EI, and Benefits are the factors that makes this line over budget.							

## TIMING VARIANCES

## ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Interest Revenue</u>	603	2,016	(1,413)	20,583	17,155	3,428
Less cash was in our chequing account to gain interest on.							

<b>ACCOUNT NAME:</b>	<u>Bank Charges</u>	1,345	540	805	10,123	6,361	3,762
Gardaworld have raised their rates, plus carbon tax and regulatory levy to make this over budget.							

<b>ACCOUNT NAME:</b>	<u>Conferences</u>	5,086	3,140	1,946	17,960	26,759	(8,799)
Scott attended the Filemaker conference this month.							

<b>ACCOUNT NAME:</b>	Telephone	520	1,115	(595)	7,602	9,392	(1,790)
It was underbudget as no one submitted their cell phone reimbursement this month.							

# USSU ACCOUNTABILITY REPORT

**Dept:** Facilities  
**Fin. Stmt Date:** March 2025  
**Completed By:** Stefanie Ewen

<b>For the Month:</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	84,698	80,544	4,154
Expenses	60,711	63,269	(2,558)
Net Income	23,987	17,275	6,712

<b>For the Year:</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	834,937	810,197	24,740
Expenses	708,073	682,830	25,243
Net Income	126,864	127,367	(503)

<b>*Benchmark</b>	<b>\$750.00</b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>
		<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>

## RECURRING VARIANCES

<b>ACCOUNT NAME:</b> <u>Rent - Commercial Rent - Facilities</u>	34,399	36,149	(1,750)	367,504	378,027	(10,523)
An ATM did not renew their lease. Their notice was given after the budget was prepared. This will be an ongoing variance until year end.						

<b>ACCOUNT NAME:</b> <u>Rent - Occupancy Rent - Facilities</u>	26,730	25,395	1,335	294,027	279,345	14,682
The occupancy rent calculations were calculated after budget. The monthly rent is higher than budgeted, and will continue on for the rest of the year. This is for 3rd and 4th floors (U of S).						

## TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b> <u>Rent - Room/Space - Facilities</u>	5,486	200	5,286	15,321	8,650	6,671
The rest of the annual payment came in from Imaginus Poster Sale and the residual commissions.						

<b>ACCOUNT NAME:</b> <u>Janitorial - Facilities</u>	24,309	26,671	(2,362)	270,569	277,859	(7,290)
Supplies were under budget for the month. Accounting and Facilities also made some adjustments to coding from past invoices and GST residuals.						

<b>ACCOUNT NAME:</b> <u>Repairs &amp; Maintenance - Facilities</u>	6,871	8,273	(1,402)	108,591	101,383	7,208
This month so a reprieve in being under budget. There were so major system repairs and work order submissions were lower for the month.						

<b>ACCOUNT NAME:</b> <u>Utilities - Facilities</u>	27,244	24,994	2,250	297,643	262,144	35,499
Monthly utility amounts continue to be slightly over budget for both buildings. For March, water, steam and electric were all slightly over budget for the month.						

# USSU ACCOUNTABILITY REPORT

Dept: Food Centre  
 Fin. Stmt Date: March 2025  
 Completed By: Jason Kovitch

## For the Month:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,729	5,971	(2,242)
Net Income	(3,729)	(5,971)	2,242

## For the Year:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	22,588	41,215	(18,627)
Net Income	(22,588)	(41,215)	18,627

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

## RECURRING VARIANCES

ACCOUNT NAME:	Events	1,378	3,500	(2,122)	3,018	19,250	(16,232)
---------------	--------	-------	-------	---------	-------	--------	----------

This line is under budget as we did not anticipate funding from the U of S and GSA at the time of budget. Now that we have funding, there is no cost for the Ufood program. The only cost here is for the Fresh Market. the majority of the costs are a timing variance as we were invoiced for Product in late March, but did not sell the product until April.

## TIMING VARIANCES

## ALL OTHER VARIANCES

# USSU ACCOUNTABILITY REPORT

Dept: Help Centre  
 Fin. Stmt Date: March 2025  
 Completed By: Jason Kovitch

## For the Month:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,256	3,573	(1,317)
Net Income	(2,256)	(3,573)	1,317

## For the Year:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	26,275	33,632	(7,357)
Net Income	(26,275)	(33,632)	7,357

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

## RECURRING VARIANCES

## TIMING VARIANCES

## ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Events and Speakers</u>	-	800	(800)	1,994	4,150	(2,156)
----------------------	----------------------------	---	-----	-------	-------	-------	---------

There were no event costs in March. All supplies needed for the events during the month were purchased in February.

<b>ACCOUNT NAME:</b>	<u>Training</u>	-	400	(400)	183	2,825	(2,642)
----------------------	-----------------	---	-----	-------	-----	-------	---------

We had budgeted for Mental Health Training in the month, but Student Wellness did not offer any sessions.

# USSU ACCOUNTABILITY REPORT

Dept: Louis'  
 Fin. Stmt Date: March 2025  
 Completed By: Morgan Billard

For the Month:	Actual	Budget	Variance
Revenue	133,550	133,044	506
Expenses	153,860	156,067	(2,207)
Net Income	(20,310)	(23,023)	2,713

For the Year:	Actual	Budget	Variance
Revenue	1,284,323	1,239,989	44,334
Expenses	1,508,721	1,496,273	12,448
Net Income	(224,398)	(256,284)	31,886

	MONTH			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
COS						
Bottled Beer	41%	35%	6%	31%	35%	-4%
Draft	72%	44%	28%	45%	44%	1%
Food	41%	40%	1%	39%	40%	-1%
Liquor	16%	21%	-5%	19%	21%	-2%
Non Alcoholic	52%	55%	-3%	39%	55%	-16%
Prepared Bev-Loft	36%	33%	3%	33%	33%	0%

*Benchmark - COS	2%	MTD	MTD	MTD	YTD	YTD	YTD
*Benchmark	\$750.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

## RECURRING VARIANCES

### TIMING VARIANCES

**ACCOUNT NAME:** COS-Draft Beer-Louis' 11,297 9,543 1,754 59,346 70,890 (11,544)  
 Cost of sale on draft beer is over budget for the month by 28%. This is due to a large beer order than was charged to us at the end of March, but we did not receive until the first week of April.

**ACCOUNT NAME:** COS Prepared Bev.-Louis' Loft 2,640 2,104 536 18,942 18,118 824  
 Cost of sale on Loft prepared beverage is over budget by 3%. We were billed for a road coffee order at the end of March, but did not receive it until April.

### ALL OTHER VARIANCES

**ACCOUNT NAME:** Sales-Bottled Beer-Louis' 2,999 6,874 (3,875) 175,347 164,755 10,592  
 Bottled beer sales are under budget for March. Louis' did not hold many concerts or large private events that normal drive this product line. YTD lbottle beer sales are doing well.

**ACCOUNT NAME:** Sales-Draft Beer-Louis' 15,759 21,688 (5,929) 130,775 161,114 (30,339)  
 Draft beer sales are less than we projected for March. Draft beer product has been trending downward for the better part of the year. Louis' managers are looking at ways to drive draft product sales via social media, promotions, and alternative products.

**ACCOUNT NAME:** Sales-Food-Louis' 88,465 75,744 12,721 695,601 620,063 75,538  
 Food sales are ahead of budget for March. Louis' and Louis' Loft saw an increase in catered events from both student groups, University groups, and private bookings.

**ACCOUNT NAME:** Sales-Liquor-Louis' 10,532 14,765 (4,233) 119,810 148,986 (29,176)  
 Liquor sales are behind budget for March. Many of the events we hosted in Louis' and the Loft were banquet events and not parties that would normally have larger liquor sales.

**ACCOUNT NAME:** Special Event Revenue-Louis' 4,600 2,500 2,100 51,800 41,000 10,800  
 Special event revenue is ahead of budget for March. Louis' hosted a large number of events in all of our bookable spaces that were not from ratified campus clubs.

**ACCOUNT NAME:** COS-Bottled Beer-Louis' 1,229 2,406 (1,177) 53,669 57,664 (3,995)  
 Cost of sale on bottled beer is over budget by 6% in March. This is due to an inventory error. Louis' bar team has reorganized our bottled product to limit the amount of loose product to make counts eaiser and more accurate. This line will correct for year end. YTD bottle beer cost is under budget by 4%.

**ACCOUNT NAME:** COS Liquor-Louis' 1,661 3,101 (1,440) 23,010 33,542 (10,532)  
 Cost of sale on liquor is 6% better than budget for March. This is due to lower cost on liquor products and appropriate pricing of mixed drinks.

**ACCOUNT NAME:** COS Non. Alch-Louis' 1,698 1,849 (151) 16,965 17,777 (812)  
 Cost of sale on non-alcoholic beverages is 3% better than budget in March. A number of events hosted in Louis' spaces included non-alcoholic beverages as part of the catering. Lower liquor sales also resulted in less pop product being used in mixed drinks.

**ACCOUNT NAME:** Equipment & Equip. Main.-Louis' 512 2,500 (1,988) 8,240 24,100 (15,860)

**ACCOUNT NAME:** Food & Beverage Supplies-Louis'  
Food & beverage supplies are over budget for March. Louis' and Louis' Loft saw and increase in our to go wares for this month resulting in an increase in this cost. Louis' management is looking into alternative suppliers for to go wares to help decrease these costs.

Utilities costs are ahead of budget for March. This is due to a credit from Sask Energy for faulty metre readings from previous months.

7,430	12,244	(4,814)	134,429	132,064	2,365
-------	--------	---------	---------	---------	-------

## USSU ACCOUNTABILITY REPORT

Dept:	Louis' Entertainment
Fin. Stmt Date:	March 2025
Completed By:	Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	3,740	6,000	(2,260)
Expenses	2,898	5,277	(2,379)
Net Income	842	723	119

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	24,724	43,500	(18,776)
Expenses	23,318	40,837	(17,519)
Net Income	1,406	2,663	(1,257)

*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
------------	----------	-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

### RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Ticket Sales-Louis' Entertainment</u>	-	2,000	(2,000)	914	15,500	(14,586)
Ticket sales are under budget for March. Louis' did not host any of its own ticketed events.							

<b>ACCOUNT NAME:</b>	<u>Entertainment Live-Louis' Entertainment</u>	-	1,700	(1,700)	500	13,200	(12,700)
Live entertainment is under budget for March. Louis' did not pay for any entertainment for this month.							



## USSU ACCOUNTABILITY REPORT

<b>Dept:</b>	<u>Marketing</u>
<b>Fin. Stmt Date:</b>	<u>March 2025</u>
<b>Completed By:</b>	<u>Jason Ventnor</u>

**For the Month:**

<b>Revenue</b>	3,325	2,500	825
<b>Expenses</b>	10	160	(150)
<b>Net Income</b>	3,315	2,340	975

**For the Year:**

Revenue	53,228	57,450	(4,222)
Expenses	24,118	26,510	(2,392)
Net Income	29,110	30,940	(1,830)

*Benchmark	\$500.00
------------	----------

<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
-----------------------------	-----------------------------	-------------------------------	-----------------------------	-----------------------------	-------------------------------

### RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

**ACCOUNT NAME:** Advertising Screens  
Elections ads along with other external ads increased this year.

1,700	400	1,300	4,325	3,350	975
-------	-----	-------	-------	-------	-----



# USSU ACCOUNTABILITY REPORT

Dept: Stud. Crew/Safewalk  
 Fin. Stmt Date: March 2025  
 Completed By: Jason Kovitch

<b><u>For the Month:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	8,514	6,770	1,744
Expenses	11,408	9,663	1,745
Net Income	(2,894)	(2,893)	(1)

<b><u>For the Year:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	45,970	39,691	6,279
Expenses	71,571	67,701	3,870
Net Income	(25,601)	(28,010)	2,409

*Benchmark	\$300.00	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>
		<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>

## RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Student Crew Revenue</u>	8,514	6,770	1,744	45,970	39,691	6,279
----------------------	-----------------------------	-------	-------	-------	--------	--------	-------

Revenues are over budget due to Late Night Study hours being a bit greater than what we had anticipated in the month.

<b>ACCOUNT NAME:</b>	<u>Salaries/Wages &amp; Benefits</u>	10,052	8,265	1,787	57,074	51,163	5,911
----------------------	--------------------------------------	--------	-------	-------	--------	--------	-------

Wages are over budget due to the more hours needed than anticipated for the late night study programs.

## USSU ACCOUNTABILITY REPORT

<b>Dept:</b>	<u>Stud. Governance</u>
<b>Fin. Stmt Date:</b>	<u>March 2025</u>
<b>Completed By:</b>	<u>Moses Ahiabu</u>

**For the Month:**

<b>Revenue</b>	0	0	0
<b>Expenses</b>	37,249	54,420	(17,171)
<b>Net Income</b>	(37,249)	(54,420)	17,171

**For the Year:**

Revenue	0	0	0
Expenses	241,552	304,076	(62,524)
Net Income	(241,552)	(304,076)	62,524

**\*Benchmark**

500

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

## RECURRING VARIANCES

## TIMING VARIANCES

<b>ACCOUNT NAME:</b>	Projects Events-Stud	Gov		3,685	16,000	(12,315)	9,851	22,200	(12,349)
We hosted a lot of events in March, but most of these were expensed in April									

<b>ACCOUNT NAME:</b>	Councillor Souvenirs-USC	37	5,050	(5,013)	(35)	5,050	(5,085)
Councillors gifts for the year were expensed in April							

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	General Election-Stud. Gov	7,831	6,800	1,031	8,781	7,450	1,331
This has to do with the costs for the Elections Coordinator Role as this wasn't part of the budget							

<b>ACCOUNT NAME:</b>	Referendum-Stud. Gov	0	3,100	(3,100)	0	3,100	(3,100)
No Referendum took place.							

<b>ACCOUNT NAME:</b>	Projects-Exec			4,617	3,009	1,608	13,623	32,191	(18,568)
There were a lot of projects in March, most of which require a lot of funding									

<b>ACCOUNT NAME:</b>	Travel-Exec			1,145	200	945	1,428	4,560	(3,132)
We travelled to Regina for the Provincial Budget Meeting									

## USSU ACCOUNTABILITY REPORT

<b>Dept:</b>	Stud. Grants
<b>Fin. Stmt Date:</b>	March 2025
<b>Completed By:</b>	Moses Ahiabu

**For the Month:**

<b>Revenue</b>	95	100	(5)
<b>Expenses</b>	11,722	8,000	3,722
<b>Net Income</b>	(11,627)	(7,900)	(3,727)

**For the Year:**

<b><u>For the Year:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	7,070	9,900	(2,830)
<b>Expenses</b>	40,141	64,500	(24,359)
<b>Net Income</b>	(33,071)	(54,600)	21,529

[illegible]

## USSU ACCOUNTABILITY REPORT

<b>Dept:</b>	Womens Centre
<b>Fin. Stmt Date:</b>	March 2025
<b>Completed By:</b>	Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,361	5,072	(1,711)
Net Income	(3,361)	(5,072)	1,711

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	31,444	38,568	(7,124)
Net Income	(31,444)	(38,568)	7,124

*Benchmark	\$300.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
------------	----------	---------------	---------------	-----------------	---------------	---------------	-----------------

## RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Events</u>	622	2,000	(1,378)	1,821	4,800	(2,979)
Event costs are under budget as we partnered with other organizations on the Women in Leadership event at Louis'. Costs were shared for the event.							

## USSU ACCOUNTABILITY REPORT

Dept:	XL Design
Fin. Stmt Date:	March 2025
Completed By:	Jason Kovitch

<b><u>For the Month:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Revenue	43,796	37,928	5,868
Expenses	31,186	31,170	16
Net Income	12,610	6,758	5,852

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	403,986	375,979	28,007
Expenses	342,120	334,859	7,261
Net Income	61,866	41,120	20,746

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

## RECURRING VARIANCES

## TIMING VARIANCES

<b>ACCOUNT NAME:</b>	<u>Laminating Expense</u>	80	430	(350)	2,784	2,778	6
Laminating costs are down due to an inventory correction. This will likely correct itself in the coming month.							

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	Colour Copier Revenue	13,602	17,987	(4,385)	218,627	196,071	22,556
<p>Copier revenues are down as U of S departments are printing less than they were this time last year. Exam printing also started very late and only some exams were printed in March. More will be printed in April.</p>							

<b>ACCOUNT NAME:</b>	<u>Outsourcing Revenue</u>	5608	1023	4,585	22,451	19,086	3,365
Outsourcing revenues are higher than anticipated. We sent off orders for three fabric displays for All Square Developments. We also sent out orders for Prairie Proud, Next Level Painting, and several stamp orders for Al Hattie Insurance.							

<b>ACCOUNT NAME:</b>	<u>Plotter Revenue</u>	16,802	12,864	3,938	111,498	116,406	(4,908)
<p>Plotter revenues exceeded budget as there were a lot of research posters printed in the month for confrences. Medicine, Vet Med, Engineering, Psychology, Toxicology, and Dentistry all had conferences with posters being printed for them.</p>							

<b>ACCOUNT NAME:</b>	<u>Banner Stand Expense</u>	832	946	(114)	4,571	6,240	(1,669)
Expenses are under budget as we switched to a Canadian manufacturer, as they extended their distribution to Saskatchewan. Retractable displays are now \$40 less per unit.							

<b>ACCOUNT NAME:</b>	<u>Copier Expense Service</u>	2,339	4,497	(2,158)	54,167	49,020	5,147
Service charges are under budget for the month as click charges are down due to a lack of printing volume.							

<b>ACCOUNT NAME:</b>	<u>Outsourcing Expense</u>	3,477	818	2,659	23,664	15,268	8,396
Outsourcing expenses are over budget due to the volume of jobs that were sent out in the month. There is also a small timing variance as we billed some clients in the previous month and paid for the outsourcing in March.							

<b>ACCOUNT NAME:</b>	<u>Plotter Expense</u>	4,389	4,116	273	34,808	37,250	(2,442)
<p>Plotter expenses are slightly under budget for month, despite increased costs for ink and paper. The biggest gain is due to rearch posters not being full coverage, this actually saves us on ink expense and maintenance items. Due to Tarriffs, we have also switched to a generic brand on plotter paper, which is 2/3 the previous costs.</p>							