

<b>USSU Summary Income/Loss</b>			
<b>MTD For the month of Aug, 2025</b>			

Description	Actual	Budget	Variance
Administration	91,883	87,140	4,743
Admin-Housing	397	538	(141)
Communications	(1,336)	(454)	(882)
Events - Welcome Week	(5,016)	(7,200)	2,184
Facilities	7,092	9,274	(2,182)
Food Centre	(1,160)	(1,664)	504
Help Centre	(2,640)	(2,660)	20
Louis'	(25,285)	(35,735)	10,450
Louis'-Entertainment	1,097	(397)	1,494
Marketing Services	1,743	1,768	(25)
Pride Centre	(2,594)	(2,874)	280
Student Crew	(2,756)	(3,604)	848
Student Governance	(19,464)	(25,785)	6,321
Student Grants	(1,235)	(1,000)	(235)
USSU Services	(7,925)	(7,441)	(484)
Womens Center	(2,855)	(3,312)	457
XL Design	17,689	9,339	8,350

<b>Totals</b>	<b>47,635</b>	<b>15,933</b>	<b>31,702</b>
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\*This is for operating which is through the RBC.

Place Riel (New)	(115,478)	(97,160)	(18,318)
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\*This is Infrastructure which is through the First Nations Bank.

<b>Grand Totals</b>	<b>(67,843)</b>	<b>(81,227)</b>	<b>13,384</b>
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<b>USSU Summary Income/Loss</b>			
<b>YTD for the month of Aug, 2025</b>			

Description	Actual	Budget	Variance
Administration	248,132	233,981	14,151
Admin-Housing	1,371	1,192	179
Communications	(3,701)	(3,471)	(230)
Events - Welcome Week	(5,016)	(7,200)	2,184
Facilities	33,359	34,253	(894)
Food Centre	(3,104)	(3,367)	263
Help Centre	(8,467)	(8,321)	(146)
Louis'	(153,279)	(150,328)	(2,951)
Louis'-Entertainment	5,303	(538)	5,841
Marketing Services	8,460	7,197	1,263
Pride Centre	(9,603)	(9,706)	103
Student Crew	(6,452)	(6,998)	546
Student Governance	(76,953)	(91,334)	14,381
Student Grants	(8,607)	(9,000)	393
USSU Services	(32,070)	(31,160)	(910)
Womens Center	(10,160)	(10,492)	332
XL Design	26,563	7,873	18,690

<b>Grand Totals</b>	<b>5,776</b>	<b>(47,419)</b>	<b>53,195</b>
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\*This is for operating which is through the RBC.

Place Riel (New)	(448,631)	(412,328)	(36,303)
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\*This is Infrastructure which is through the First Nations Bank.

<b>Grand Totals</b>	<b>(442,855)</b>	<b>(459,747)</b>	<b>16,892</b>
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\*Subject to Change

## GLOSSARY

<b>Actuals</b>	This is what actually was received or spent
<b>Budget</b>	This is an estimated amount at a prior time

## Revenue

Over Budget	Positive Figure	We received more revenue than budget
Under Budget	Negative Figure	We received less revenue than budget

## Expenses

Over Budget	Negative Figure	We spent more than budget
Under Budget	Positive Figure	We spent less than budget

## USSU ACCOUNTABILITY REPORT

**Dept:** Administration  
**Fin. Stmt Date:** May-Aug, 2025  
**Completed By:** Amanda Mitchell

**For the Month:**

	<u>Revenue</u>	<u>Expenses</u>	<u>Net Income</u>
Revenue	171,485	172,791	(1,306)
Expenses	79,602	85,651	(6,049)
Net Income	91,883	87,140	4,743

**For the Year:**

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	688,562	694,683	(6,121)
Expenses	440,430	460,702	(20,272)
Net Income	248,132	233,981	14,151

<u>MTD</u> ACTUAL	<u>MTD</u> BUDGET	<u>MTD</u> VARIANCE	<u>YTD</u> ACTUAL	<u>YTD</u> BUDGET	<u>YTD</u> VARIANCE
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## RECURRING VARIANCES

## TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Interest</u>	567	2,073	(1,506)	5,300	11,811	(6,511)
We held less cash in our chequing account during the summer to gain interest on. We did more investments, which give a higher interest rate.							

<b>ACCOUNT NAME:</b>	<u>Insurance Expense</u>	-	-	-	97,229	110,942	(13,713)
Our insurance expense came in lower than expected.							

<b>ACCOUNT NAME:</b>	<u>Professional Dev/Wellness</u>	47	800	(753)	1,370	3,600	(2,230)
Not as many employees applied for the Prof Dev/Wellness, as was budgeted for during the summer months.							

<b>ACCOUNT NAME:</b>	<u>Training Expense</u>	-	200	(200)	1,443	3,900	(2,457)
Not as much training was needed as of yet compared to YTD budget.							

<b>ACCOUNT NAME:</b>	<u>Utilities</u>	3,637	2,824	813	13,905	10,997	2,908
An email has been sent in to investigate further into water meter reads for Place Riel as they were very high in July and August							

<b>Dept:</b>	<u>Facilities</u>
<b>Fin. Stmt Date:</b>	<u>May - August 2025</u>
<b>Completed By:</b>	<u>Stefanie Ewen</u>

<b><u>For the Year:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	259,989	254,154	5,835
<b>Expenses</b>	226,630	219,901	6,729
<b>Net Income</b>	33,359	34,253	(894)

<b>ACCOUNT NAME:</b>	<u>Repairs &amp; Maintenance - USSU</u>	(3,942)	-	(3,942)	(914)	-	(914)
<p>Louis' had flooding throughout the summer that were invoiced to the USSU, but should be UofS costs so we are waiting for some of those costs to settle out. There should be no cost to the USSU for those repairs as they are to be covered by the U of S (for drains coming into the building).</p>							

# USSU ACCOUNTABILITY REPORT

Dept: Louis'  
 Fin. Stmt Date: May to August 2025  
 Completed By: Morgan

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	106,447	93,918	12,529
Expenses	131,732	129,653	2,079
Net Income	(25,285)	(35,735)	10,450

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	304,711	324,228	(19,517)
Expenses	457,990	474,556	(16,566)
Net Income	(153,279)	(150,328)	(2,951)

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>COS</b>						
Bottled Beer	55%	35%	20%	48%	35%	13%
Draft	67%	44%	23%	46%	44%	2%
Food	36%	39%	-3%	41%	39%	2%
Liquor	13%	27%	-14%	15%	27%	-12%
Non Alcoholic	42%	55%	-13%	44%	55%	-11%
Prepared Bev-Loft	30%	30%	0%	33%	30%	3%

<b>*Benchmark - COS</b>	<b>2%</b>	<b>MTD</b>	<b>MTD</b>	<b>MTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
<b>*Benchmark</b>	<b>\$750.00</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>

## RECURRING VARIANCES

### TIMING VARIANCES

<b>ACCOUNT NAME:</b>	<u>COS Bottled Beer</u>	5,423	2,597	2,826	10,326	5,910	4,416
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Cost of sale on bottled beer is over YTD. This is due to a order of flatlander cider that was paid for at the end of August, but the product was not received until the beginning of September.

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Sales Botted Beer</u>	9,849	7,421	2,428	21,515	16,885	4,630
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Bottled beer sales are ahead of budget ytd. This is due to a number of weddings which saw an increase in sales for this category.

<b>ACCOUNT NAME:</b>	<u>Sales Food</u>	59,736	55,546	4,190	175,968	198,200	(22,232)
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Louis' food sales are behind budget ytd. Both June and July had fewer events requiring catering which makes up the bulk of our food sales over the summer.

<b>ACCOUNT NAME:</b>	<u>COS Liquor</u>	1,538	3,129	(1,591)	4,753	8,919	(4,166)
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Cost of sale on liquor is 12% better than budget ytd. Adjustments to product pricing, and premium pricing for custom wedding cocktails have led to a better COS for this category.

<b>ACCOUNT NAME:</b>	<u>COS Non-Alc</u>	2,520	1,416	1,104	5,734	4,649	1,085
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Cost of sale on Non-alcoholic beverages ytd is 11% better than budget. Pricing for non-alcoholic beers and mocktails keep these costs down.

<b>ACCOUNT NAME:</b>	<u>COS Prepared Beverage</u>	732	1,262	(530)	4,330	5,000	(670)
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Cost of sale on Loft prepared beverage is 3% higher than budgeted for ytd. This is due to product waste from extra drip coffee during our slower summer months.

<b>ACCOUNT NAME:</b>	<u>Salaries/Wages Benefits-Louis'</u>	60,301	63,744	(3,443)	215,112	234,332	(19,220)
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Louis' salaries/wages and benefits are better than budget ytd. We budgeted for a new Louis' assistant manager, but have yet to find the right candidate.

<b>ACCOUNT NAME:</b>	<u>Utilities</u>	13,386	13,046	340	52,942	45,582	7,360
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Louis' utilities are over budget ytd. This is due to higher than usual utility bills from the University, with most of it occurring in May and June

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment  
Fin. Stmt Date: May - August 2025  
Completed By: Morgan

For the Month:	Actual	Budget	Variance
Revenue	2,025	1,000	1,025
Expenses	928	1,397	(469)
Net Income	1,097	(397)	1,494

For the Year:	Actual	Budget	Variance
Revenue	12,325	4,000	8,325
Expenses	7,022	4,538	2,484
Net Income	5,303	(538)	5,841

*Benchmark	\$750.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	Backline Rental	2,025	1,000	1,025	12,325	4,000	8,325
Backline rental revenue is better than budget year to date. Louis' hosted more events this summer that we billed customers a sound tech fee.							

ACCOUNT NAME:	Salaries/Wages & Benefits	825	800	25	6,150	3,200	2,950
Louis' Entertainment salaries and wages are over budget ytd. This is due to more events requiring us to bring in sound techs.							

# USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance  
 Fin. Stmt Date: May-August 2025  
 Completed By: Owen Deis

For the Month:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	19,464	25,785	(6,321)
Net Income	(19,464)	(25,785)	6,321

For the Year:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	76,953	91,334	(14,381)
Net Income	(76,953)	(91,334)	14,381

*Benchmark	500	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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<b>TIMING VARIANCES</b>							
<b>ACCOUNT NAME:</b>	Projects-Exec			684	2,008	(1,324)	

Few executive projects/events were planned during the summer as students were not on campus.

<b>ACCOUNT NAME:</b>	Salaries/Wages Benefits-Exec	15,728	15,797	(69)	62,909	67,188	(4,279)
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The incoming Exec's were budgeted in May, which should have been in April for \$4000.00

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# USSU ACCOUNTABILITY REPORT

Dept: XL Design  
 Fin. Stmt Date: May-August 2025  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	53,203	47,825	5,378
Expenses	35,514	38,486	(2,972)
Net Income	17,689	9,339	8,350

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	151,241	131,318	19,923
Expenses	124,678	123,445	1,233
Net Income	26,563	7,873	18,690

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00					

## RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b> <u>Colour Copier Revenue</u>	37,012	30,984	6,028	77,836	65,041	12,795
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Bookstore materials, the 10% discount offered for materials printed before August 1st, was a powerful motivator for the Bookstore. eading up to School, we didn't have crushing backlogs. Revenues could have been a little higher for the rush printing jobs we had to turn away for UofS campus prior to school. We were unable to source them, and our machine was down. We could have seen an additional 3000\$ in revenue.

<b>ACCOUNT NAME:</b> <u>Outsourcing Revenue</u>	3,862	2,865	997	10,363	8,094	2,269
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Outsourcing revenue iis over budget due to the amount of work that needed to be sent out due to our main copier having issues. XL is also promoting and selling items such as door plates and stamps to clients that need to be sent out.

<b>ACCOUNT NAME:</b> <u>Plotter Revenue</u>	10,090	10,024	66	47,196	43,448	3,748
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Plotter sales were over budget due to a lot of confrence poster jobs including large orders for VIDO and the College of Medicine.

<b>ACCOUNT NAME:</b> <u>Banner Stand Expense</u>	307	407	(100)	1,166	1,785	(619)
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Banner stand expenses are 4% under budget for the year to date. This is due to some increased prices and the majority of sales being the economy banner stands which carry a lower cost.

<b>ACCOUNT NAME:</b> <u>Copier Expense Service</u>	9,490	8,056	1,434	23,323	16,911	6,412
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Service/click charges are slightly over budget vs sales for the summer. This is due to XL offering bulk print discounts in July in an effort to get the Bookstore and other large clients to place orders before August. This was very successful and the cost will come down in the coming months.

<b>ACCOUNT NAME:</b> <u>Equipment Maintenance</u>	(104)	300	(404)	(300)	2,900	(3,200)
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Equipment costs are a negative for the summer as we received free print heads with the new plotter which negated usual costs. There were no major repair costs or purchases to note over the summer months.

<b>ACCOUNT NAME:</b> <u>Laminating Expense</u>	85	358	(273)	1,969	1,382	587
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Laminating costs are over budget at 39% of sales for the summer. The jobs over the summer were less efficient given the layout of the jobs. This will come back on budget as the year progresses and we laminate a variety of different jobs.

<b>ACCOUNT NAME:</b> <u>Outsourcing Expense</u>	3,926	2,292	1,634	8,802	6,475	2,327
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Outsourcing costs are slightly over budget. Some of this is due to the amount of last minute jobs that had to be sent out due to our maching being down. Large jos sent out included postcards Culinary, label printing for various clients.

<b>ACCOUNT NAME:</b> <u>Plotter Expense</u>	(1,084)	3,208	(4,292)	10,981	13,903	(2,922)
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The plotter costs are under budget as the new printer has made very efficient use of ink as the cartridges last longer.

<b>ACCOUNT NAME:</b> <u>Salaries, Wages/Benefits</u>	12,295	12,269	26	46,338	49,076	(2,738)
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The Salary line is below budget due to less hours in the summer months for the part-time employee.