

**USSU Summary Income/Loss**  
**MTD For the month of December, 2025**

Description	Actual	Budget	Variance
Administration	88,164	88,051	113
Admin-Housing	256	115	141
Communications	(1,181)	(704)	(477)
Events - Welcome Week	0	0	0
Facilities	(3,438)	6,827	(10,265)
Food Centre	(2,783)	(3,028)	245
Help Centre	(979)	(3,154)	2,175
Louis'	(51,094)	(41,765)	(9,329)
Louis'-Entertainment	(778)	153	(931)
Marketing Services	1,618	2,093	(475)
Pride Centre	(2,472)	(3,428)	956
Student Crew	(2,757)	(2,575)	(182)
Student Governance	(18,702)	(23,367)	4,665
Student Grants	(2,007)	(6,000)	3,993
USSU Services	(9,318)	(7,111)	(2,207)
Womens Center	(2,793)	(3,798)	1,005
XL Design	3,516	3,163	353

**Totals** **(4,748)** **5,472** **(10,220)** \*This is for operating which is through the RBC.

Place Riel (New) **(101,241)** **(112,068)** **10,827** \*This is Infrastructure which is through the First Nations Bank.

**Grand Totals** **(105,989)** **(106,596)** **607**

**USSU Summary Income/Loss**  
**YTD for the month of December, 2025**

Description	Actual	Budget	Variance
Administration	590,797	566,049	24,748
Admin-Housing	2,190	1,652	538
Communications	(10,744)	(9,837)	(907)
Events - Welcome Week	(11,782)	(4,850)	(6,932)
Facilities	84,065	111,953	(27,888)
Food Centre	(14,020)	(16,021)	2,001
Help Centre	(18,716)	(22,609)	3,893
Louis'	(211,725)	(208,970)	(2,755)
Louis'-Entertainment	4,550	1,074	3,476
Marketing Services	21,498	22,144	(646)
Pride Centre	(21,647)	(24,777)	3,130
Student Crew	(15,531)	(16,817)	1,286
Student Governance	(156,324)	(195,354)	39,030
Student Grants	(16,981)	(27,000)	10,019
USSU Services	(49,242)	(49,941)	699
Womens Center	(23,106)	(26,932)	3,826
XL Design	40,318	27,320	12,998

**Grand Totals** **193,600** **127,084** **66,516** \*This is for operating which is through the RBC.

Place Riel (New) **(831,403)** **(899,579)** **68,176** \*This is Infrastructure which is through the First Nations Bank.

**Grand Totals** **(637,803)** **(772,495)** **134,692**

\*Subject to Change

**GLOSSARY**

**Actuals**

This is what actually was received or spent

**Budget**

This is an estimated amount at a prior time

**Revenue**

Over Budget  
Under Budget

Positive Figure We received more revenue than budget  
Negative Figure We received less revenue than budget

**Expenses**

Over Budget  
Under Budget

Negative Figure We spent more than budget  
Positive Figure We spent less than budget

## USSU ACCOUNTABILITY REPORT

**Dept:** Admin  
**Fin. Stmt Date:** December 2025  
**Completed By:** Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	174,077	171,553	2,524
Expenses	85,913	83,502	2,411
Net Income	88,164	88,051	113

  

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,378,052	1,382,180	(4,128)
Expenses	787,255	816,131	(28,876)
Net Income	590,797	566,049	24,748

  

	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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## **RECURRING VARIANCES**

## **TIMING VARIANCES**

<b>ACCOUNT NAME:</b> <u>Memberships</u>	990	-	990	990	0	990
AMICCUS-C membership was paid this month, but budgeted in January.						
<b>ACCOUNT NAME:</b> <u>Telephone</u>	1,134	480	654	5,798	5,040	758
This overage is for cell reimbursement this month, which was budgeted for in January.						

### ALL OTHER VARIANCES

**ACCOUNT NAME:** Interest Revenue 3,359 810 2,549 10,775 15,349 (4,574)  
More cash was held in the bank account this month to hold for  
upcoming invoicing from Alumo.

# USSU ACCOUNTABILITY REPORT

**Dept:** Communication  
**Fin. Stmt Date:** December 2025  
**Completed By:** Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	1,181	704	477
Net Income	(1,181)	(704)	(477)
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			-
Expenses	10,744	9,837	907
Net Income	(10,744)	(9,837)	(907)
<u>*Benchmark</u>	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>
	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>

## RECURRING VARIANCES

## TIMING VARIANCES

<b>ACCOUNT NAME:</b>	Advertising Expense	501	501	855	420	435
Renewed the IABC membership early.						

## ALL OTHER VARIANCES

## USSU ACCOUNTABILITY REPORT

**Dept:** Facilities  
**Fin. Stmt Date:** December 2025  
**Completed By:** Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	81,815	72,714	9,101
Expenses	85,253	65,887	19,366
Net Income	(3,438)	6,827	(10,265)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	590,770	576,560	14,210
Expenses	506,705	464,607	42,098
Net Income	84,065	111,953	(27,888)

**\*Benchmark** **\$750.00** **MTD** **ACTUAL** **MTD** **BUDGET** **MTD** **VARIANCE** **YTD** **ACTUAL** **YTD** **BUDGET** **YTD** **VARIANCE**

## **RECURRING VARIANCES**

**ACCOUNT NAME:** Rent - Occupancy - Facilities 27,829 26,265 1,564 222,628 210,120 12,508  
Occupancy Rent for the 3rd and 4th Floor, ISSAC and MUB 118 are calculated after the budget has been finalized. This year the rents are slightly over what was budgeted.

**ACCOUNT NAME:** Janitorial - Facilities 25,111 24,110 1,001 196,340 204,978 (8,638)  
 Supply orders were higher in December than budgeted, but ongoing  
 under overall due to collective agreement not being bargagained  
 as of yet.

## **TIMING VARIANCES**

**ACCOUNT NAME:** Rent - Room/Space - Facilities 7,800 250 7,550 9,265 8,550 715  
We received payment for the Imaginus Poster Sale now, but it was budgeted back in October.

## **ALL OTHER VARIANCES**

**ACCOUNT NAME:** Rent - Commercial - Facilities 33,024 34,399 (1,375) 255,514 258,890 (3,376)  
An ATM has a new base rent amount and was overpaying and we  
needed to pay back the difference once the lease renewal was  
finalized.

**ACCOUNT NAME:** Percentage Rent - Facilities 13,162 11,800 1,362 103,363 99,000 4,363  
 For the month of December, the percentage rent for the food court tenants is slightly over budget due to slightly higher sales than budgeted.

**ACCOUNT NAME:** Equip/Equip Maintenance - Facilities 3,917 400 3,517 5,733 3,200 2,533  
We had to replace 4 batteries in an autoscubber and also contribute to new washing machine.

**ACCOUNT NAME:** Repairs & Maintenance - Facilities 5,376 1,719 3,657 29,351 29,674 (323)  
We had issues in several washrooms this month with more  
expensive repairs - two toilets not flushing that needed parts and a  
stall door that needed sheet metalling done to repair the lock.  
These three work orders cost \$2400.00

## For Infrastructure - Repairs & Maintenance

**ACCOUNT NAME:** Repairs & Maintenance - Place Riel 3,278 1,253 2,025 25,009 29,092 (4,083)  
There were some issues up in the mechanical room with a vent overflowing that cost over \$2000 to repair.

**ACCOUNT NAME:** Repairs & Maintenance - MUB 1,022 1,499 (477) 39,733 37,128 2,605  
Fewer repairs in MUB submitted for December than budgeted for  
but did have another one for the replacement pressure valve.

**ACCOUNT NAME:** Repairs & Maintenance - USSU - 1,589 (1,589) (694) 1,589 (2,283)  
No major repairs this month.

# USSU ACCOUNTABILITY REPORT

**Dept:** Help Centre  
**Fin. Stmt Date:** December 2025  
**Completed By:** Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	3,154	(2,175)
Expenses	979	-	
Net Income	(979)	(3,154)	2,175

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	22,609	(3,893)
Expenses	18,716	-	
Net Income	(18,716)	(22,609)	3,893

<b>*Benchmark</b>	<b>\$300.00</b>	<b>MTD</b>	<b>MTD</b>	<b>MTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>

## RECURRING VARIANCES

## TIMING VARIANCES

<b>ACCOUNT NAME:</b> Salaries/Wages	370	1,856	(1,486)	12,442	13,005	(563)
This line is a correction from previous months where the USSU was charged for benefits for the coordinator position. These variances do not impact the pay for the employee.						

## ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b> Events	-	600	(600)	702	2,550	(1,848)
There were no facilitator costs for the centres as the only groups we ran did not require an honorarium.						

## USSU ACCOUNTABILITY REPORT

**Dept:** Louis'  
**Fin. Stmt Date:** December 2025  
**Completed By:** Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>						
Revenue	102,833	124,624	(21,791)						
Expenses	153,927	166,389	(12,462)						
Net Income	(51,094)	(41,765)	(9,329)						
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>						
Revenue	948,962	972,802	(23,840)						
Expenses	1,160,687	1,181,772	(21,085)						
Net Income	(211,725)	(208,970)	(2,755)						
	<u>MONTH</u>	<u>YEAR TO DATE</u>							
	Actual	Budget	Variance	Actual	Budget	Variance			
<b>COS</b>									
Bottled Beer	-4%	35%	-39%	36%	35%	1%			
Draft	45%	43%	2%	49%	43%	6%			
Food	41%	40%	1%	42%	40%	2%			
Liquor	19%	21%	-2%	18%	23%	-5%			
Non Alcholic	56%	45%	11%	35%	45%	-10%			
Prepared Bev-Loft	35%	32%	3%	30%	32%	-2%			
<b>*Benchmark - COS</b>	2%			<b>MTD</b>	<b>MTD</b>	<b>MTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
<b>*Benchmark</b>	\$750.00			<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>

## **RECURRING VARIANCES**

## **TIMING VARIANCES**

**ACCOUNT NAME:** Sales-Bottled Beer-Louis' 5,343 3,156 2,187 205,618 166,839 38,779  
Bottled beer sales are ahead of budget for December due to the post for our welcome week product being recorded to sales. We pay a 10% levy for product on a special events license so we don't have to pay LCT on our sales.

**ACCOUNT NAME:** Sponsorship-Louis' 5,125 300 4,825 6,000 4,900 1,100  
Louis' sponsorship revenue is better than budget for the month. We received our Welcome Week sponsorship cheque from Great Western in December rather than September.

**ACCOUNT NAME:** COS-Bottled Beer-Louis' (196) 1,105 (1,301) 74,158 58,395 15,763  
Cost of Sale on bottled beer is better than budget for December by 39%. This is partially due to the recode to sales on this line, as well as a return from CO-OP that was processed this month.

### **ALL OTHER VARIANCES**

**ACCOUNT NAME:** Sales-Draft Beer-Louis' 12,591 14,879 (2,288) 86,889 92,639 (5,750)  
Sales on draft beer are behind budget for the month. Holiday party guests did not generally choose draft option during our parties this month, and weekly events like burger and beer night was slower this month than in previous years.

**ACCOUNT NAME:** Sales-Non Alch. Bev.-Louis' 2,520 3,331 (811) 43,376 34,695 8,681  
Non-alcoholic beverage sales are behind for the month. Generally a number of events we host will opt to include some sort of non-alch option for their guests, this was not the case this year.

**ACCOUNT NAME:** COS Non. Alch-Louis' 1,403 1,499 (96) 14,968 15,613 (645)

Cost of sale on non-alcoholic beverages is over budget by 11% for December. Our liquor sales were slightly above budget this month which means that more non-alcoholic product was used in mixed drinks which is not accounted for in the non-alch sales line.

**ACCOUNT NAME:** COS Prepared Bev.-Louis' Loft 1,176 1,492 (316) 11,324 13,440 (2,116)  
Cost of sale on Loft prepared beverages is over budget by 3% for the month. The  
pricing on a new chocolate syrup we have been using was missing from our  
inventory formula so although the product was counted, the pricing was missing.

<b>ACCOUNT NAME:</b>	<u>Equipment &amp; Equip. Main.-Louis'</u>	971	2,000	(1,029)	11,894	14,000	(2,106)
	Equipment and maintenance is better than budget for the month. We required very little maintenance in December and the only new equipment that was purchased was a new washing machine for our laundry room.						
<b>ACCOUNT NAME:</b>	<u>Salaries/Wages Benefits-Louis'</u>	56,183	65,411	(9,228)	505,748	535,308	(29,560)
	Salaries/wages are better than budget for the month. We budgeted for a second assistant manager this year, but have not hired this position. Our less than full time labour was also lower than our budget amount due to smaller events and a slower month.						
<b>ACCOUNT NAME:</b>	<u>Special Events Expense-Louis'</u>	30,188	22,000	8,188	45,350	38,750	6,600
	Special events expenses are over budget for December. As part of our contract with the Huskies for our service at Griffiths Stadium, we give them a percentage of our sales. This years sales were much hire than we anticipated so their percentage was higher.						
<b>ACCOUNT NAME:</b>	<u>Utilities-Louis'</u>	16,883	14,136	2,747	109,434	97,544	11,890
	Louis' utilities costs are higher than budgeted for December. Our utilities bill from the UofS was more than we would normally budget for.						

# USSU ACCOUNTABILITY REPORT

**Dept:** Louis' Entertainment  
**Fin. Stmt Date:** December 2025  
**Completed By:** Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	700	3,000	(2,300)			
Expenses	1,478	2,847	(1,369)			
Net Income	(778)	153	(931)			
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	18,749	24,500	(5,751)			
Expenses	14,199	23,426	(9,227)			
Net Income	4,550	1,074	3,476			
<b>*Benchmark</b>	<b>\$750.00</b>					
	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>

## RECURRING VARIANCES

### TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Backline Rental (tech fees)</u>	700	1,500	(800)	18,625	15,000	3,625
Tech fees are behind budget for the month. We only hosted one event that we needed to charge for tech fees.							
<b>ACCOUNT NAME:</b>	<u>Ticket Sales</u>	-	1,500	(1,500)	124	9,500	(9,376)
Ticket sales are behind budget for December. We did not host any ticketed events this month.							

Entertainment expenses are better than budget for December. We did not have to hire any of our own entertainment this month.

# USSU ACCOUNTABILITY REPORT

**Dept:** Pride Centre  
**Fin. Stmt Date:** December 2025  
**Completed By:** Jason Kovitch

**For the Month:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,472	3,428	(956)
Net Income	(2,472)	(3,428)	956

**For the Year:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	21,647	24,777	(3,130)
Net Income	(21,647)	(24,777)	3,130

<b>*Benchmark</b>	<b>\$300.00</b>	<b>MTD ACTUAL</b>	<b>MTD BUDGET</b>	<b>MTD VARIANCE</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD VARIANCE</b>
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**RECURRING VARIANCES**

**TIMING VARIANCES**

<b>ACCOUNT NAME:</b>	<u>Events/Speakers</u>	(75)	600	(675)	1,929	2,750	(821)
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This line is under budget as there were some payments stretching back to last year that were not accepted, thus the negative cost. In addition honorariums for facilitators were budgeted in December but not paid until January.

**ALL OTHER VARIANCES**

# USSU ACCOUNTABILITY REPORT

**Dept:** Stud. Governance  
**Fin. Stmt Date:** December 2025  
**Completed By:** Owen Deis

**For the Month:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	18,702	23,367	(4,665)
Net Income	(18,702)	(23,367)	4,665

**For the Year:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	156,324	195,354	(39,030)
Net Income	(156,324)	(195,354)	39,030

\*Benchmark

500

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b> Projects-Exec	787	2,008	(1,221)	7,752	20,964	(13,212)
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Most of the executives' projects have come in under budget, as we have been mindful of spending.

<b>ACCOUNT NAME:</b> Sponsorship-Exec	250	2,000	(1,750)	451	5,000	(4,549)
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Very few groups have applied for exec sponsorship and those that have have yet to apply for reimbursement.

<b>ACCOUNT NAME:</b> Socials-USC	0	800	(800)	2,459	3,600	(1,141)
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No socials were held in December, as council did not meet.

# USSU ACCOUNTABILITY REPORT

**Dept:** Stud. Grants  
**Fin. Stmt Date:** December 2025  
**Completed By:** Owen Deis

**For the Month:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	283	500	(217)
Expenses	2,290	6,500	(4,210)
Net Income	(2,007)	(6,000)	3,993

**For the Year:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10,203	9,000	1,203
Expenses	27,184	36,000	(8,816)
Net Income	(16,981)	(27,000)	10,019

<b>*Benchmark</b>	\$500.00	<b>MTD</b>	<b>MTD</b>	<b>MTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>			

**RECURRING VARIANCES**

**TIMING VARIANCES**

**ALL OTHER VARIANCES**

<b>ACCOUNT NAME:</b>	Grants-Campus Clubs	2,261	6,000	(3,739)	19,449	25,000	(5,551)
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A notable amount of funding expired December, as groups did not take reimbursement steps. Other funding was for events taking place in the new year, rather than 2025.

# USSU ACCOUNTABILITY REPORT

**Dept:** USSU Services  
**Fin. Stmt Date:** December 2025  
**Completed By:** Jason Kovitch

**For the Month:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	488	1,153	(665)
Expenses	9,806	8,264	1,542
Net Income	(9,318)	(7,111)	(2,207)

**For the Year:**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	18,297	17,561	736
Expenses	67,539	67,502	37
Net Income	(49,242)	(49,941)	699

\*Benchmark **\$500.00** MTD MTD MTD YTD YTD YTD  
ACTUAL BUDGET VARIANCE ACTUAL BUDGET VARIANCE

## RECURRING VARIANCES

## TIMING VARIANCES

**ACCOUNT NAME:** Office & General 1,786 75 1,711 1,812 2,000 (188)  
 This is a correction from last month. We had budgeted for our POS renewal in December, but were billed in January.

## ALL OTHER VARIANCES

## USSU ACCOUNTABILITY REPORT

<b>Dept:</b>	Womens Centre
<b>Fin. Stmt Date:</b>	December 2025
<b>Completed By:</b>	Jason Kovitch

**For the Month:**

Revenue  
Expenses  
Net Income

## For the Year:

## Revenue Expenses Net Income

### **\*Benchmark**

## **RECURRING VARIANCES**

## **TIMING VARIANCES**

## **ALL OTHER VARIANCES**

**ACCOUNT NAME:** Events/Speakers (150) 750 (900) 490 3,350 (2,860)

This line is under budget due to previous payments being cancelled as they were not accepted. We also budgeted for honorariums for facilitators in December that were not paid for until January.

## USSU ACCOUNTABILITY REPORT

**Dept:** XL Design  
**Fin. Stmt Date:** December 2025  
**Completed By:** Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	34,630	35,155	(525)
Expenses	30,873	31,992	(1,119)
Net Income	3,757	3,163	594
<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	291,125	288,460	2,665
Expenses	250,567	261,140	(10,573)
Net Income	40,558	27,320	13,238
	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>
<u>*Benchmark</u>	\$500.00		
	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>

## **RECURRING VARIANCES**

## **TIMING VARIANCES**

#### ALL OTHER VARIANCES