

<b>USSU Summary Income/Loss</b>			
<b>MTD For the month of Nov, 2025</b>			

Description	Actual	Budget	Variance
Administration	91,033	85,646	5,387
Admin-Housing	192	115	77
Communications	(1,019)	(1,054)	35
Events - Welcome Week	0	0	0
Facilities	16,093	16,318	(225)
Food Centre	(2,288)	(2,676)	388
Help Centre	(2,948)	(3,283)	335
Louis'	(8,677)	(15,421)	6,744
Louis'-Entertainment	597	353	244
Marketing Services	2,118	2,393	(275)
Pride Centre	(2,703)	(3,242)	539
Student Crew	(2,021)	(2,128)	107
Student Governance	(19,700)	(30,067)	10,367
Student Grants	(5,332)	(7,000)	1,668
USSU Services	(4,832)	(5,368)	536
Womens Center	(2,865)	(3,766)	901
XL Design	(3,697)	1,050	(4,747)

<b>Totals</b>	<b>53,951</b>	<b>31,870</b>	<b>22,081</b>	<b>*This is for operating which is through the RBC.</b>
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Place Riel (New)	(62,021)	(114,460)	52,439	<b>*This is Infrastructure which is through the First Nations Bank.</b>
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<b>Grand Totals</b>	<b>(8,070)</b>	<b>(82,590)</b>	<b>74,520</b>
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<b>USSU Summary Income/Loss</b>			
<b>YTD for the month of Nov, 2025</b>			

Description	Actual	Budget	Variance
Administration	502,635	477,998	24,637
Admin-Housing	1,934	1,537	397
Communications	(9,563)	(9,133)	(430)
Events - Welcome Week	(11,782)	(4,850)	(6,932)
Facilities	87,507	105,126	(17,619)
Food Centre	(11,238)	(12,993)	1,755
Help Centre	(17,737)	(19,455)	1,718
Louis'	(160,627)	(167,205)	6,578
Louis'-Entertainment	5,328	921	4,407
Marketing Services	19,880	20,051	(171)
Pride Centre	(19,173)	(21,349)	2,176
Student Crew	(12,777)	(14,242)	1,465
Student Governance	(137,621)	(171,987)	34,366
Student Grants	(14,974)	(21,000)	6,026
USSU Services	(39,926)	(42,830)	2,904
Womens Center	(20,314)	(23,134)	2,820
XL Design	36,796	24,157	12,639

<b>Grand Totals</b>	<b>198,348</b>	<b>121,612</b>	<b>76,736</b>	<b>*This is for operating which is through the RBC.</b>
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Place Riel (New)	(730,164)	(787,511)	57,347	<b>*This is Infrastructure which is through the First Nations Bank.</b>
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<b>Grand Totals</b>	<b>(531,816)</b>	<b>(665,899)</b>	<b>134,083</b>
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\*Subject to Change

## GLOSSARY

**Actuals** This is what actually was received or spent  
**Budget** This is an estimated amount at a prior time

### Revenue

Over Budget Positive F; We received more revenue than budget  
Under Budget Negative F; We received less revenue than budget

### Expenses

Over Budget Negative F; We spent more than budget  
Under Budget Positive F; We spent less than budget

# USSU ACCOUNTABILITY REPORT

Dept: Admin  
 Fin. Stmt Date: November 2025  
 Completed By: Amanda Mitchell

<b>For the Month:</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Revenue	171,519	171,704	(185)
Expenses	80,486	86,058	(5,572)
Net Income	91,033	85,646	5,387

<b>For the Year:</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Revenue	1,203,976	1,210,627	(6,651)
Expenses	701,341	732,629	(31,288)
Net Income	502,635	477,998	24,637

<b>MTD</b>	<b>MTD</b>	<b>MTD</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>
<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>

## RECURRING VARIANCES

<b>ACCOUNT NAME:</b> <u>Salaries and Wages</u>	66,013	68,751	(2,738)	486,101	496,616	(10,515)
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CPP, EI, and Benefits are the factors that makes this line under budget.

<b>ACCOUNT NAME:</b> <u>Utilities</u>	3,912	3,365	547	26,241	20,634	5,607
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An email has been sent to investigate further into water meter reads for Place Riel, as they have been high since July. Just waiting to hear back.

## TIMING VARIANCES

<b>ACCOUNT NAME:</b> <u>Computer Mainenance</u>	2,847	3,575	(728)	13,515	15,258	(1,743)
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Our Microsoft licences changes and now will be billed in Feb/26

## ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b> <u>Conferences</u>	-	2,000	(2,000)	14,130	18,030	(3,900)
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No full-time employee applied for a conference this month.

## USSU ACCOUNTABILITY REPORT

Dept:	Facilities
Fin. Stmt Date:	November 2025
Completed By:	Stefanie Ewen

<b><u>For the Month:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	79,005	78,214	791
<b>Expenses</b>	62,912	61,896	1,016
<b>Net Income</b>	16,093	16,318	(225)

<b><u>For the Year:</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Revenue</b>	508,957	503,846	5,111
<b>Expenses</b>	421,450	398,720	22,730
<b>Net Income</b>	87,507	105,126	(17,619)

*Benchmark	\$750.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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## RECURRING VARIANCES

<b>ACCOUNT NAME:</b>	<u>Rent - Occupancy - Facilities</u>	27,829	26,265	1,564	194,800	183,855	10,945
Occupancy Rent for the 3rd and 4th Floor, ISSAC and MUB 118 are calculated after the budget has been finalized. This year the rents are slightly over what was budgeted.							

## TIMING VARIANCES

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Percentage Rent - Facilities</u>	16,537	17,300	(763)	90,202	87,200	3,002
<p>For the month of November, the percentage rent for the food court tenants is slightly under budget due to slightly lower sales than budgeted.</p>							

<b>ACCOUNT NAME:</b>	<u>Janitorial - Facilities</u>	24,377	25,716	(1,339)	171,228	180,868	(9,640)
Supply orders were lower in November than budgeted							

<b>ACCOUNT NAME:</b>	<u>Utilities - Facilities</u>	29,566	26,217	3,349	199,349	159,994	39,355
Water issues are being reviewed and worked on for a piece of tenant equipment that is continuously running. The tenant is looking at costs to replace the system. The U of S did a review and found the equipment deficiency.							

### For Infrastructure - Repairs & Maintenance

<b>ACCOUNT NAME:</b>	<u>Repairs &amp; Maintenance - Place Riel</u>	1,599	7,397	(5,798)	21,731	27,839	(6,108)
There were no major repairs in Place Riel this month. Most of the costs were captured under the operating budget this month.							

<b>ACCOUNT NAME:</b>	<u>Repairs &amp; Maintenance - MUB</u>	755	563	192	38,712	35,629	3,083
Another invoice came in to the major repair of the replacement of the pressure relief valve that was repaired over the summer.							

<b>ACCOUNT NAME:</b>	<u>Repairs &amp; Maintenance - USSU</u>	-	-	-	(694)	-	(694)
No major repairs this month.							

# USSU ACCOUNTABILITY REPORT

Dept: Help Centre  
 Fin. Stmt Date: November 2025  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,948	3,283	(335)
Net Income	(2,948)	(3,283)	335

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	17,737	19,455	(1,718)
Net Income	(17,737)	(19,455)	1,718

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

## RECURRING VARIANCES

### TIMING VARIANCES

ACCOUNT NAME:	Salaries/Wages	2,186	1,856	330	12,073	11,149	924
Wages are over budget as the U of S accidentally put the Help Centre Coordinator on full time benefits. We will see a correction on this line in the upcoming month.							

### ALL OTHER VARIANCES

# USSU ACCOUNTABILITY REPORT

Dept: Louis'  
 Fin. Stmt Date: November 2025  
 Completed By: Morgan Billard

<b>For the Month:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	156,839	147,581	9,258
Expenses	165,516	163,002	2,514
Net Income	(8,677)	(15,421)	6,744

<b>For the Year:</b>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	846,130	848,178	(2,048)
Expenses	1,006,757	1,015,383	(8,626)
Net Income	(160,627)	(167,205)	6,578

	Actual	<u>MONTH</u> Budget	Variance	<u>YEAR TO DATE</u> Actual	Budget	Variance
<b>COS</b>						
Bottled Beer	37%	35%	2%	37%	35%	2%
Draft	48%	44%	4%	50%	44%	6%
Food	36%	39%	-3%	42%	39%	3%
Liquor	21%	21%	0%	18%	22%	-4%
Non Alcoholic	24%	55%	-31%	33%	55%	-22%
Prepared Bev-Loft	24%	30%	-6%	25%	30%	-5%

<b>*Benchmark - COS</b>	<b>2%</b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>MTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>
<b>*Benchmark</b>	<b>\$750.00</b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>

## RECURRING VARIANCES

### TIMING VARIANCES

<b>ACCOUNT NAME:</b>	<u>Cash Discrepancies-Louis'</u>	6,953	-	6,953	151	-	151
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Cash discrepancies are over for November, this is a correction from last month which was negative by the same.

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Sales-Bottled Beer-Louis'</u>	36,687	23,275	13,412	200,275	163,683	36,592
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Sales on bottled beer are ahead of budget for the month. The Huskies hosted 3 playoff games in November which helped this line.

<b>ACCOUNT NAME:</b>	<u>Sales-Draft Beer-Louis'</u>	13,243	16,244	(3,001)	74,298	77,760	(3,462)
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Draft beer sales are behind budget. Many of the holiday parties and other functions did not consume as much draft beer. We did not host any concerts that would normally increase this line.

<b>ACCOUNT NAME:</b>	<u>Sales-Food-Louis'</u>	71,446	72,464	(1,018)	385,849	416,784	(30,935)
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Food Sales are behind budget for month. Our day to day food sales were slightly less than we were expecting an a number of our holiday parties ended up being smaller than orginally expected.

<b>ACCOUNT NAME:</b>	<u>Sales-Liquor-Louis'</u>	15,035	16,205	(1,170)	72,185	77,259	(5,074)
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Liquor sales are behind budget. Similar to draft beer we are seeing consumption of liquor lessen at events and day to day sales.

<b>ACCOUNT NAME:</b>	<u>Sales-Non Alch. Bev.-Louis'</u>	9,663	5,345	4,318	40,856	31,364	9,492
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Non-alch beverage sales are ahead of budget for November. We have seen an increase in people choosing mocktails or pop instead of alcholic options. Many groups are also covering the tab for pop during events which increases the sales of this category. We also sold a lot of hot chocolate and coffee at the stadium during the month.

<b>ACCOUNT NAME:</b>	<u>Special Event Revenue-Louis'</u>	4,050	7,000	(2,950)	34,225	37,425	(3,200)
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Special event revenue is behind budget for November. We hosted fewer non-student group events that we charge room fees for, and less groups opted for our linen fee.

<b>ACCOUNT NAME:</b>	<u>COS-Draft Beer-Louis'</u>	6,292	6,985	(693)	37,103	33,435	3,668
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Cost of sale on draft beer is over budget by 4% in November. In November we noticed an issue with our tap system that was causing a significant amount of wasted product. We had our draft repair company fix the issue.

<b>ACCOUNT NAME:</b>	<u>COS Food-Louis'</u>	26,022	28,986	(2,964)	160,820	166,714	(5,894)
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COS on food is better than budget by 3%. This is a small correction from last months overage.

<b>ACCOUNT NAME:</b>	<u>COS Non. Alch-Louis'</u>	2,313	2,405	(92)	13,565	14,114	(549)
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COS on non-alch product is better than budget by 31%. This is likely due to the low cost of product and increase in our sales of this line. Additionally lower liquor sales mean that less of our non-alch product is used in alcoholic beverages.

<b>ACCOUNT NAME:</b>	<u>COS Prepared Bev.-Louis' Loft</u>	1,453	2,031	(578)	10,148	11,948	(1,800)
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COS on prepared beverages is better than budget for the month by 6%. Proper pricing, inventory controls and low spillage have helped to keep with this.

<b>ACCOUNT NAME:</b>	<u>Food &amp; Beverage Supplies-Louis'</u>	3,030	2,200	830	14,538	11,100	3,438
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Food and beverage supplies are over budget for November. We required more take out wares for the stadium concession for the 3 playoff games we hosted in November.

<b>ACCOUNT NAME:</b>	<u>Repairs &amp; Main-Louis'</u>	318	1,100	(782)	4,642	5,900	(1,258)
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Louis' repairs and maintenance is better than budget for the month. We required fewer call outs in this month for Louis' building repairs.

<b>ACCOUNT NAME:</b>	<u>Salaries/Wages Benefits-Louis'</u>	67,101	72,615	(5,514)	449,565	469,897	(20,332)
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Salaries/wages and benefits are better than budget. This is due to due efficient less than full time scheduling and not hiring an assistant manager that we had originally budgeted for this year.

<b>ACCOUNT NAME:</b>	<u>Special Events Expense-Louis'</u>	3,927	2,000	1,927	15,162	16,750	(1,588)
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Special events expenses are over budget. We had to extend our beer cooler trailer rental for griffiths stadium due to the playoff games.

<b>ACCOUNT NAME:</b>	<u>Utilities-Louis'</u>	13,158	14,471	(1,313)	92,551	83,408	9,143
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Utilities are better than budget for November. Our utility bill from the U of S was less than we anticipated.

# USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment  
 Fin. Stmt Date: November 2025  
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	700	4,500	(3,800)
Expenses	103	4,147	(4,044)
Net Income	597	353	244

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	18,049	21,500	(3,451)
Expenses	12,721	20,579	(7,858)
Net Income	5,328	921	4,407

*Benchmark	\$750.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

## RECURRING VARIANCES

### TIMING VARIANCES

<b>ACCOUNT NAME:</b>	<u>Salaries/Wages PT-Louis' Entertainment</u>	-	2,000	(2,000)	10,000	10,400	(400)
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PR Productions did not invoice us for November sound tech call outs until January.

### ALL OTHER VARIANCES

<b>ACCOUNT NAME:</b>	<u>Backline Rental (Tech Fees)-Louis'-Entertainment</u>	700	2,500	(1,800)	17,925	13,500	4,425
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Backline rental (tech fees) are under budget for November. Not as many events required us to bring in sound or lighting techs.

<b>ACCOUNT NAME:</b>	<u>Ticket Sales-Louis' Entertainment</u>	-	2,000	(2,000)	124	8,000	(7,876)
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Ticket sales are under budget for November. Louis' did not host any of its own events that generated ticket revenue.

<b>ACCOUNT NAME:</b>	<u>Entertainment Live-Louis' Entertainment</u>	-	1,700	(1,700)	1,500	6,900	(5,400)
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Louis' entertainment is better than buget for November. Louis' did not host any events that required us to hire live entertainment.

# USSU ACCOUNTABILITY REPORT

Dept: Student Crew  
 Fin. Stmt Date: November 2025  
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	6,940	6,555	385
Expenses	8,961	8,683	278
Net Income	(2,021)	(2,128)	107

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	25,147	19,835	5,312
Expenses	37,924	34,077	3,847
Net Income	(12,777)	(14,242)	1,465

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

## RECURRING VARIANCES

## TIMING VARIANCES

## ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Student Crew Revenue</u>	6,940	6,555	385	25,147	19,835	5,312
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Revenues are over budget for the month as there were extra billings for Imagus in the month.



# USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance  
 Fin. Stmt Date: November 2025  
 Completed By: Owen Deis

For the Month:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	19,700	30,067	(10,367)
Net Income	(19,700)	(30,067)	10,367

For the Year:	Actual	Budget	Variance
Revenue	0	0	0
Expenses	137,621	171,987	(34,366)
Net Income	(137,621)	(171,987)	34,366

*Benchmark	500	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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## RECURRING VARIANCES

<b>TIMING VARIANCES</b>							
<b>ALL OTHER VARIANCES</b>							

<b>ACCOUNT NAME:</b>	Development-Exec		0	5,000	(5,000)	5,896	11,700	(5,804)
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No professional development development has been undertaken by exec thus yet this year.

<b>ACCOUNT NAME:</b>	Meeting Expense-Exec		30	550	(520)	21	1,800	(1,779)
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The execs have not incurred many meeting costs.

<b>ACCOUNT NAME:</b>	Projects-Exec		1,718	3,708	(1,990)	6,964	18,956	(11,992)
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Most of the executives' projects have come in under budget, as we have been mindful of spending.

<b>ACCOUNT NAME:</b>	Sponsorship-Exec		0	1,000	(1,000)	201	3,000	(2,799)
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Very few groups have applied for exec sponsorship and those that have have yet to apply for reimbursement.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants  
Fin. Stmt Date: November 2025  
Completed By: Owen Deis

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,048	1,000	48
Expenses	6,380	8,000	(1,620)
Net Income	(5,332)	(7,000)	1,668

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	9,919	8,500	1,419
Expenses	24,893	29,500	(4,607)
Net Income	(14,974)	(21,000)	6,026

<u>*Benchmark</u>	<u>\$500.00</u>	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>RECURRING VARIANCES</u>							
<u>TIMING VARIANCES</u>							
<u>ALL OTHER VARIANCES</u>							
<u>ACCOUNT NAME:</u>	Grants-Campus Clubs	6,351	7,500	(1,149)	17,188	19,000	(1,812)

Few groups applied for funding for late October or early November. Those that did did not claim as much of their funding as expected.

## USSU ACCOUNTABILITY REPORT

Dept:	USSU Services
Fin. Stmt Date:	November 2025
Completed By:	Jason Kovitch

**For the Month:**

	2019	2018	2017
Revenue	3,074	4,443	(1,369)
Expenses	7,906	9,811	(1,905)
Net Income	(4,832)	(5,368)	536

**For the Year:**

	Actual	Budget	Variance
Revenue	17,809	16,408	1,401
Expenses	57,735	59,238	(1,503)
Net Income	(39,926)	(42,830)	2,904

**\*Benchmark**

**\$500.00**

<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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## RECURRING VARIANCES

## TIMING VARIANCES

**ACCOUNT NAME:** Office & General

9	1,500	(1,491)	26	1,925	(1,899)
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ACCOUNT NAME: Office & General  
We budgeted for the annual point of sale licence in November, but were billed in December.

### ALL OTHER VARIANCES

**ACCOUNT NAME:** Table Rentals

2,825	4,000	(1,175)	15,560	13,500	2,060
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Table rental revenues were slightly under budget for the month with discounted rates for the Merry Market and fewer larger organizations booking in the month. Revenues remain over budget for the year to date by \$2060

Dept:	Womens Centre
Fin. Stmt Date:	November 2025
Completed By:	Jason Kovitch

<u>For the Month:</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue		-	-	-			
Expenses		2,865	3,766	(901)			
Net Income		(2,865)	(3,766)	901			
<u>For the Year:</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue		-	-	-			
Expenses		20,314	23,134	(2,820)			
Net Income		(20,314)	(23,134)	2,820			
		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$300.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>RECURRING VARIANCES</u>							
<u>TIMING VARIANCES</u>							
<u>ALL OTHER VARIANCES</u>							
<u>ACCOUNT NAME:</u>	Events	-	450	(450)	590	2,600	(2,010)
There were no events in the month that carried any costs.							

Dept:	XL Design
Fin. Stmt Date:	November 2025
Completed By:	Jason Kovitch

For the Month:		Actual	Budget	Variance			
Revenue		25,414	33,678	(8,264)			
Expenses		29,111	32,628	(3,517)			
Net Income		(3,697)	1,050	(4,747)			
For the Year:		Actual	Budget	Variance			
Revenue		256,493	253,305	3,188			
Expenses		219,697	229,148	(9,451)			
Net Income		36,796	24,157	12,639			
*Benchmark	\$500.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
<b>RECURRING VARIANCES</b>							
<b>TIMING VARIANCES</b>							
ACCOUNT NAME:	Bindery Costs	79	61	18	426	582	(156)
Binding costs are over budget as a percentage of sales mainly due to a timing variance of							
ACCOUNT NAME:	Laminating Expense	82	132	(50)	2,308	2,091	217
Laminating expense is down as a percentage of sales. Some of this is due to a timing							
ACCOUNT NAME:	Office & General	123	1,600	(1,477)	1,367	2,665	(1,298)
This line is under budget as we had budgeted for our point of sale license in November, but							
ACCOUNT NAME:	Outsourcing Expense	797	1,003	(206)	13,771	10,938	2,833
Outsourcing expenses are slightly under budget for the month vs sales. This is due to some							
<b>ALL OTHER VARIANCES</b>							
ACCOUNT NAME:	Banner Stand Revenue	1,130	2,211	(1,081)	11,981	11,288	693
Revenues were under budget as fewer campus departments ordered due to budget							
ACCOUNT NAME:	Colour Copier Revenue	13,840	20,988	(7,148)	125,841	137,364	(11,523)
Bookstore printing is down, as most exam printing occurred in December rather than							
ACCOUNT NAME:	Copier Expense Service	4,995	5,457	(462)	39,221	35,715	3,506
Click charge costs are ver budget as a percentage of sales. Some of this is due to the type of							
ACCOUNT NAME:	Plotter Expense	2,799	2,396	403	22,213	24,066	(1,853)
Plotter expense on items for the old plotter are increasing on both paper to ink. We will see							