

**USSU Summary Income/Loss
MTD For the month of March, 2026**

Description	Actual	Budget	Variance
Administration	90,354	90,115	239
Admin-Housing	281	102	179
Communications	(738)	(1,054)	316
Events - Welcome Week	0	0	0
Facilities	16,764	22,132	(5,368)
Food Centre	(948)	(2,659)	1,711
Help Centre	(2,996)	(3,523)	527
Louis'	(9,744)	(20,901)	11,157
Louis'-Entertainment	(1,343)	752	(2,095)
Marketing Services	2,601	2,343	258
Pride Centre	(2,956)	(3,679)	723
Student Crew	(1,943)	(2,046)	103
Student Governance	(48,689)	(56,068)	7,379
Student Grants	(18,182)	(10,400)	(7,782)
USSU Services	(5,075)	(6,195)	1,120
Womens Center	(4,801)	(5,420)	619
XL Design	44,283	6,608	37,675

Totals	56,868	10,107	46,761
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*This is for operating which is through the RBC.

Place Riel (New)	(89,396)	(107,572)	18,176
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	(32,528)	(97,465)	64,937
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**USSU Summary Income/Loss
YTD for the month of March, 2026**

Description	Actual	Budget	Variance
Administration	850,605	815,874	34,731
Admin-Housing	2,779	1,830	949
Communications	(13,957)	(13,386)	(571)
Events - Welcome Week	(11,782)	(4,850)	(6,932)
Facilities	102,396	144,518	(42,122)
Food Centre	(18,793)	(24,533)	5,740
Help Centre	(26,744)	(32,780)	6,036
Louis'	(282,406)	(304,140)	21,734
Louis'-Entertainment	5,229	1,582	3,647
Marketing Services	29,070	29,173	(103)
Pride Centre	(30,285)	(35,361)	5,076
Student Crew	(22,558)	(24,688)	2,130
Student Governance	(250,000)	(310,566)	60,566
Student Grants	(50,973)	(54,600)	3,627
USSU Services	(61,429)	(65,158)	3,729
Womens Center	(33,969)	(40,356)	6,387
XL Design	72,179	34,537	37,642

Grand Totals	259,362	117,096	142,266
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*This is for operating which is through the RBC.

Place Riel (New)	(1,137,040)	(1,220,550)	83,510
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	(877,678)	(1,103,454)	225,776
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*Subject to Change

GLOSSARY

Actuals		This is what actually was received or spent
Budget		This is an estimated amount at a prior time
Revenue		
Over Budget	Positive Figure	We received more revenue than budget
Under Budget	Negative Figure	We received less revenue than budget
Expenses		
Over Budget	Negative Figure	We spent more than budget
Under Budget	Positive Figure	We spent less than budget

USSU ACCOUNTABILITY REPORT

Dept: Admin
 Fin. Stmt Date: March 2026
 Completed By: Amanda Mitchell

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	173,055	172,456	599
Expenses	82,701	82,341	360
Net Income	90,354	90,115	239

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,896,611	1,900,952	(4,341)
Expenses	1,046,006	1,085,078	(39,072)
Net Income	850,605	815,874	34,731

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

ACCOUNT NAME: <u>Utilities</u>	5,748	3,062	2,686	51,244	41,455	9,789
The tenant repaired their equipment in the month of February so hopefully this will start coming down. Water has remained consistently high in consumption.						

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest Revenue</u>	1,679	912	767	14,957	21,016	(6,059)
More money was held in our RBC bank account.						

ACCOUNT NAME: <u>Conferences</u>	-	2,000	(2,000)	14,130	24,030	(9,900)
No Full-time employees applied this month for a conference.						

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: March 2026
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	92,749	81,464	11,285			
Expenses	75,985	59,332	16,653			
Net Income	16,764	22,132	(5,368)			

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>			
Revenue	842,496	817,727	24,769			
Expenses	740,100	673,209	66,891			
Net Income	102,396	144,518	(42,122)			

*Benchmark	\$750.00	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Rent - Occupancy - Facilities 27,829 26,265 1,564 306,114 288,915 17,199
 Occupancy Rent for the 3rd and 4th Floor, ISSAC and MUB 118 are calculated after the budget has been finalized. This year the rents are slightly over what was budgeted.

ACCOUNT NAME: Janitorial - Facilities 24,533 26,018 (1,485) 269,367 285,616 (16,249)
 Under overall due to collective agreement not being bargained and no changes to salaries.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Room/Space 9,117 250 8,867 19,272 9,200 10,072
 We were able to host two Imagnus Poster sales this month so we were able to make more off of that booking in commissions, etc.

ACCOUNT NAME: Rent - Commercial Rent 32,858 34,399 (1,541) 356,253 362,087 (5,834)
 The TD ATM Bank did not renew its lease and that was not known at the time of budget, so it was budgeted that the ATM would still be here. Also the CIBC ATM rate was lowered at the time of renewal due to less usage of ATM's on campus.

ACCOUNT NAME: Rent - Percentage Rent 22,945 20,550 2,395 160,857 157,525 3,332
 The food court tenants percentage rent came in higher than budgeted but overall, we are close YTD.

ACCOUNT NAME: Legal Fees - Facilities 1,335 550 785 6,609 6,050 559
 In the process of onboarding a new tenant and reviewing the draft lease, as well as prepaing a "Pop Up" lease for short term rentals.

ACCOUNT NAME: Repairs & Maintenance - Facilities 3,839 5,309 (1,470) 39,959 42,918 (2,959)
 There were less than budgeted repairs for the month of March. We did remove some old flooring in Louis'. We did have a major repair at the end of the month, but most of that will come due in April

ACCOUNT NAME: Utilities - Facilities 43,676 23,742 19,934 385,490 296,181 89,309
 The tenant repaired their equipment in the month of February so hopefully this will start coming down. Water has remained consistently high in consumption

For Infrastructure - Repairs & Maintenance

ACCOUNT NAME: Repairs & Maintenance - Place Riel 1,620 7,563 (5,943) 35,196 52,615 (17,419)
 There were no major repairs of building systems in Place Riel in March outside of ongoing monthly maintenance of systems.

ACCOUNT NAME: Repairs & Maintenance - MUB 3,530 365 3,165 48,144 41,312 6,832
 Some more invoices came in from the No Hot water issue in February which also came back in March and needed a replacement of a part. There was also repairs to a Force Flow unit that had no heat running to a stairwell in Louis'.

ACCOUNT NAME: Repairs & Maintenance - USSU - 429 (429) (694) 2,490 (3,184)
 No major repairs this month.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	948	2,659	(1,711)
Net Income	(948)	(2,659)	1,711

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	18,793	24,533	(5,740)
Net Income	(18,793)	(24,533)	5,740

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Salaries/Wages & Benefits</u>	3	1,829	(1,826)	9,592	13,575	(3,983)
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Wages are under budget as the Food Centre Coordinator stepped down from their role early in February. This line will be under budget until year end.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,996	3,523	(527)
Net Income	(2,996)	(3,523)	527

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	26,744	32,780	(6,036)
Net Income	(26,744)	(32,780)	6,036

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Events</u>	362	800	(438)	1,428	3,950	(2,522)
<p>This line is under budget as we had budgeted for Mental Health Awareness Week in March, but held the event in February. Other events in the month carried low costs.</p>							

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: March 2026
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	152,259	138,854	13,405
Expenses	162,003	159,755	2,248
Net Income	(9,744)	(20,901)	11,157

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,298,363	1,321,014	(22,651)
Expenses	1,580,769	1,625,154	(44,385)
Net Income	(282,406)	(304,140)	21,734

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	32%	35%	-3%	36%	35%	1%
Draft	47%	43%	4%	49%	43%	6%
Food	40%	40%	0%	42%	40%	2%
Liquor	17%	21%	-4%	18%	23%	-5%
Non Alcoholic	48%	45%	3%	41%	45%	-4%
Prepared Bev-Loft	33%	32%	1%	30%	32%	-2%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Sales Bottled Beer</u>	10,652	6,874	3,778	228,132	182,144	45,988
Sales on bottled beer is better than budget for March. Louis' hosted a number of concerts where we sold a large volume of bottled beer.						
ACCOUNT NAME: <u>Sales Draft Beer</u>	17,594	21,688	(4,094)	129,661	142,899	(13,238)
Sales on draft beer are behind budget for March. Draft beer has not been a popular option at events and concerts. A larger percentage of this lines sales come from our burger & beer night which we sell draft at a discounted price as part of our weekly promotion.						
ACCOUNT NAME: <u>Sales Food</u>	87,969	78,394	9,575	637,006	699,329	(62,323)
Food sales are better than budget for this month. We saw an increase in catered events during this month which helped increase our food sales.						
ACCOUNT NAME: <u>Sales Liquor</u>	20,429	15,765	4,664	128,017	125,964	2,053
Sales on liquor is better than budget for the March. Similar to bottled beer a large quantity of liquor was sold at large concerts we hosted this month.						
ACCOUNT NAME: <u>Special Event Revenue</u>	3,300	4,500	(1,200)	50,575	54,925	(4,350)
Special event revenue is behind for the month. The majority of events we hosted this month were from ratified student groups who do not pay. A room fee at Louis'.						
ACCOUNT NAME: <u>COS Bottled Beer</u>	3,358	2,406	952	81,351	63,751	17,600
Cost of sale on bottled beer is better than budget for the month by 3%. The products that we sell at concerts such as PBR and Lucky Bastard Iced Tea hold very good COS.						
ACCOUNT NAME: <u>COS Draft Beer</u>	8,296	9,326	(1,030)	63,606	61,445	2,161
Cost of sale on draft beer is over budget for March by 4%. This has to do with this years burger and beer deal impacting these costs as this special makes up for 32% of draft units sold. We are looking to make some adjustments to the special for the 2026-2027 year to keep our COS within budget.						
ACCOUNT NAME: <u>COS Liquor</u>	3,473	3,310	163	23,255	28,435	(5,180)
Cost of sale on Liquor is better than budget for the month by 4%. Liquor holds a very good COS and we are fortunate to have a number of local partners that offer us preferred pricing.						
ACCOUNT NAME: <u>COS Non-Alch</u>	1,990	1,764	226	20,153	20,203	(50)
COS on non-alcoholic product is over budget by 3% in March. Due to the increase sales in liquor, more of our non-alch product went into mixed drinks instead of being sold on its own.						
ACCOUNT NAME: <u>Discounts</u>	1,694	600	1,094	9,518	5,500	4,018
Discounts are over budget for March. We are continuing to see a large number of guests use their rewards points before the term is done.						
ACCOUNT NAME: <u>Equipment & Equip Main</u>	888	2,000	(1,112)	14,882	19,800	(4,918)
Equipment and equipment maintenance expenses are better than budgeted for March. We only required maintenance on a few items like our espresso machine and beer gas, and did not need to purchase much additional equipment.						
ACCOUNT NAME: <u>Food & Beverage Supplies</u>	3,076	2,000	1,076	23,738	18,700	5,038
Food and beverage supplies are over budget for the month. We hosted a number of very large events including Global Village that required us to purchase large quantities of disposable plates and bowls.						
ACCOUNT NAME: <u>Salaries/Wages Benefits</u>	65,578	73,846	(8,268)	691,403	744,737	(53,334)
Salaries/Wages & benefits are under budget for March. This is due to Louis' budgeting for an assistant manager position for this year that we have chosen not to fill at this time.						
ACCOUNT NAME: <u>Utilities</u>	20,253	12,419	7,834	156,775	135,745	21,030
Utilities are over budget for March. This is from our U of S bill. It seems as though consumption was up across both heat and water. Water consumption was likely up due to an issue with a valve on our dishwasher causing excessive water loss.						

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: March 2026
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	5,421	6,000	(579)
Expenses	6,764	5,248	1,516
Net Income	(1,343)	752	(2,095)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	31,335	38,000	(6,665)
Expenses	26,106	36,418	(10,312)
Net Income	5,229	1,582	3,647

*Benchmark \$750.00

<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rental/Tech Fee</u>	5,040	4,000	1,040	30,830	22,500	8,330
Backline rental and tech fee revenue is better than budget for March. Louis' hosted several events that required us to bring in sound techs and rent out backline gear.						
ACCOUNT NAME: <u>Ticket Sales</u>	381	2,000	(1,619)	505	15,500	(14,995)
Ticket sales are behind budget for March. Louis' only hosted one event in partnership with the exec that we generated our own ticket revenue.						
ACCOUNT NAME: <u>Live Entertainment</u>	800	1,700	(900)	2,300	13,200	(10,900)
Live entertainment expenses are better than budget for the month. We only hosted one event that we needed to hire our own entertainment.						
ACCOUNT NAME: <u>Equipment & Equip Main</u>	2,436	150	2,286	2,989	2,350	639
Equipment and equipment maintenance expenses are over budget for the month. A speaker horn on one of our PA speakers needed to be replaced, and an event that was hosted back in August was missed and dealt with in March.						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: March 2026
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,608	2,500	108
Expenses	7	157	(150)
Net Income	2,601	2,343	258

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	54,322	55,150	(828)
Expenses	25,252	25,977	(725)
Net Income	29,070	29,173	(103)

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Advertising - Video</u>	983	400	583	5,942	3,050	2,892
More paid advertising than budgeted.						

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,956	3,679	(723)
Net Income	(2,956)	(3,679)	723

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	30,285	35,361	(5,076)
Net Income	(30,285)	(35,361)	5,076

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:	<u>Events & Speakers</u>	52	600	(548)	2,364	3,650	(1,286)
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Event costs are under budget as we had budgeted for the Sex Week and the Drag Show in March, but the event took place in February.

ALL OTHER VARIANCES

USSU ACCOUNTABILITY REPORT

Dept: Student Crew
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10,046	7,030	3,016
Expenses	11,989	9,076	2,913
Net Income	(1,943)	(2,046)	103

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	53,320	41,270	12,050
Expenses	75,878	65,958	9,920
Net Income	(22,558)	(24,688)	2,130

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Student Crew Revenue</u>	10,046	7,030	3,016	53,320	41,270	12,050
Revenues were over budget for the month as we provided staff for the Imagnus Poster Sale as well as more hours billed than anticipated for Late Night Study.						

ACCOUNT NAME: <u>Salaries Wages & Benefits</u>	10,369	7,792	2,577	59,526	49,319	10,207
Wages were over budget for the month as we we had note budgeted for Imagnus and Late Night Study required more staff than what was anticipated.						

ACCOUNT NAME: <u>Utilities</u>	946	499	447	8,457	6,329	2,128
Utilities are over budget through all of Place Riel due to ongoing issues with water.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: March 2026
 Completed By: Owen Deis

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	48,689	56,068	(7,379)
Net Income	(48,689)	(56,068)	7,379

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	250,000	310,566	(60,566)
Net Income	(250,000)	(310,566)	60,566

*Benchmark	500	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Councillor Souvenirs-USC</u>	0	5,050	(5,050)	-120	5,050	(5,170)
Souvenirs for councillors were budgeted in March, but purchased in April.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>General Election-Stud. Gov</u>	9,711	8,200	1,511	10,222	8,850	1,372
Elections were held in March and, with efforts to increase voter turnout and candidate participation, more was spent than expected						

ACCOUNT NAME: <u>Referendum-Stud. Gov</u>	0	3,100	(3,100)	0	3,100	(3,100)
No referendum was held, so nothing was spent from this line.						

ACCOUNT NAME: <u>Projects-Exec</u>	9,345	3,010	6,335	18,879	32,190	(13,311)
More projects were expensed in March than expected, but we remain under budget overall, as the Executives were careful to reduce costs where possible.						

ACCOUNT NAME: <u>Projects Events-Stud Gov</u>	8,222	16,000	(7,778)	16,391	22,600	(6,209)
Fewer events were held in March than expected.						

ACCOUNT NAME: <u>Sponsorship-Exec</u>	911	2,000	(1,089)	5,023	15,000	(9,977)
Fewer students or campus groups have applied for Executive Sponsorship than expected. One scholarship was not accepted, so the \$1,000 was credited back to our account.						

ACCOUNT NAME: <u>Travel-Exec</u>	1,071	200	871	1,647	4,560	(2,913)
The Executives travelled to Prince Albert and Regina in March for events and lobbying. This resulted in a higher travel cost than expected.						

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: March 2026
 Completed By: Owen Deis

For the Month:	Actual	Budget	Variance
Revenue	286	100	186
Expenses	18,468	10,500	7,968
Net Income	(18,182)	(10,400)	(7,782)

For the Year:	Actual	Budget	Variance
Revenue	10,965	9,900	1,065
Expenses	61,938	64,500	(2,562)
Net Income	(50,973)	(54,600)	3,627

*Benchmark	\$500.00							
		MTD	MTD	MTD		YTD	YTD	YTD
		ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES								
TIMING VARIANCES								
ALL OTHER VARIANCES								
ACCOUNT NAME:	<u>Grants-Campus Clubs</u>	19,189	10,000	9,189		54,115	52,000	2,115
A large number of groups submitted their reimbursement requests in March, as the month was very heavy on events.								
ACCOUNT NAME:	<u>Grant Expense - Anti-Racism</u>	(750)	250	(1,000)		0	2,500	(2,500)
We recoded a grant and put it into the funds received by the university president's office.								

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,972	2,173	799
Expenses	8,047	8,368	(321)
Net Income	(5,075)	(6,195)	1,120

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	30,375	27,300	3,075
Expenses	91,804	92,458	(654)
Net Income	(61,429)	(65,158)	3,729

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Table Rentals</u>	2,740	1,900	840	23,100	18,850	4,250
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Table rentals were over budget due to a sold out International Women's Day Market along with an additional 40 paid bookings.

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: March 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	4,801	5,420	(619)
Net Income	(4,801)	(5,420)	619

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	33,969	40,356	(6,387)
Net Income	(33,969)	(40,356)	6,387

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Events</u>	1,434	2,150	(716)	2,301	6,400	(4,099)
This line is under budget as the Women in Leadership Event costs were split with another group. We paid for catering but did not have other significant costs.							
ACCOUNT NAME:	<u>Utilities</u>	942	567	375	7,271	6,209	1,062
Utilities are over budget through all of Place Riel due to ongoing issues with water.							

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: March 2026
 Completed By: Jason K.

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	80,498	39,676	40,822
Expenses	36,215	33,068	3,147
Net Income	44,283	6,608	37,675

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	413,099	393,221	19,878
Expenses	340,920	358,684	(17,764)
Net Income	72,179	34,537	37,642

	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
*Benchmark		\$500.00				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: Outsourcing Revenue 21,749 1,212 20,537 39,956 20,072 19,884
 Piapot and White bear bindery, this is case binding, we have to source this to Atlas Bindery in Edmonton. We also did some project for College of Medicine / Cancer Studies of some booklets, these booklets are the trial run, for a large order to come this summer. All billing for White Bear and Piapot was done before job completion.

ACCOUNT NAME: Bindery Expense 79 163 (84) 630 958 (328)
 Bindery costs are over budget for the month as costs were incurred in a different month than a job was billed for. For the YTD this line is on budget at 30%

ACCOUNT NAME: Copier Expense Service 5,076 4,873 203 56,969 55,602 1,367
 The click charges are under budget but some of this is due to the printing of the Piapot and White Bear books only being partially printed in March but fully billed in March.

ACCOUNT NAME: Equipment & Equipment Maint. 1,722 400 1,322 2,743 7,400 (4,657)
 Maintenance costs were over budget for the month as print heads and maintenance cartridges were replaced on both printers. This was budgeted in a previous month.

ACCOUNT NAME: Freight (417) 600 (1,017) 2,824 5,600 (2,776)
 Freight is under budget for the month as we have billed the clients for the book printing jobs in March but the costs for sending them out will be incurred in April.

ACCOUNT NAME: Outsourcing Expense 1,606 970 636 17,437 16,057 1,380
 Outsourcing costs are low for the month as we have billed the client for portions of the book printing jobs but have not been billed yet for the outsourced work yet.

ALL OTHER VARIANCES

ACCOUNT NAME: Banner Stand Revenue 1,518 2,804 (1,286) 19,565 18,692 873
 Bannerstand sales were lower than anticipated as campus department orders were very low in the month. The bulk of sales came from campus groups.

ACCOUNT NAME: Bindery Revenue 41 544 (503) 2,165 3,195 (1,030)
 Bindery sales are way down, just a small student group. Less reports and annual reports coming in to be bound.

ACCOUNT NAME: Colour Copier Revenue 27,156 18,743 8,413 195,436 213,850 (18,414)
 Colour copier revenue is up from the Piapot and white bear. General reprinting was down, Candidate printing was up, but general U of S printing is down.

ACCOUNT NAME: Plotter Revenue 26,780 13,977 12,803 125,767 112,577 13,190
 Plotter sales were high as there were a lot of research posters orders for conferences from College of Medicine, Vet Med, Psychology, and Engineering. We also printed the slip covers for the Piapot and White Bear books.

ACCOUNT NAME: Banner Stand Expense 162 925 (763) 4,120 6,168 (2,048)
 Bannerstand costs were under budget as most items purchased in the month were lower cost stands. There is also a slight inventory correction.

ACCOUNT NAME: Laminating Expense 58 181 (123) 2,534 3,760 (1,226)
 Fewer items wanted to be laminated. Due to rising costs on lamination and materials coming from overseas. People have not seen the value added service of lamination.

ACCOUNT NAME: Plotter Expense 5,274 4,473 801 32,717 36,025 (3,308)
 Plotter expense is under budget for the month. This is partially due to the plotter running lower costs than anticipated this year. There are also some small costs associated with Piapot and White Bear books that not being printed until April but billed in March.

ACCOUNT NAME: Utilities 1,519 808 711 13,575 10,210 3,365
 Utilities are over budget due to ongoing issues in Place Riel.