

USSU Summary Income/Loss
MTD For the month of April, 2026

Description	Actual	Budget	Variance
Administration	348,139	73,725	274,414
Admin-Housing	179	155	24
Communications	(1,034)	(764)	(270)
Events - Welcome Week	0	0	0
Facilities	21,826	22,128	(302)
Food Centre	(958)	(2,922)	1,964
Help Centre	(2,034)	(3,524)	1,490
Louis'	(37,413)	(27,190)	(10,223)
Louis'-Entertainment	1,939	352	1,587
Marketing Services	2,599	2,294	305
Pride Centre	(2,805)	(3,564)	759
Student Crew	(5,595)	(4,120)	(1,475)
Student Governance	(35,418)	(41,570)	6,152
Student Grants	(14,733)	(4,900)	(9,833)
USSU Services	35,824	37,856	(2,032)
Womens Center	(3,357)	(4,012)	655
XL Design	(1,514)	(423)	(1,091)

Totals	305,645	43,521	262,124
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*This is for operating which is through the RBC.

Place Riel (New)	1,097,147	1,084,124	13,023
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	1,402,792	1,127,645	275,147
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USSU Summary Income/Loss
YTD for the month of April, 2026

Description	Actual	Budget	Variance
Administration	1,198,743	889,599	309,144
Admin-Housing	2,958	1,985	973
Communications	(14,991)	(14,150)	(841)
Events - Welcome Week	(11,782)	(4,850)	(6,932)
Facilities	124,219	166,646	(42,427)
Food Centre	(19,752)	(27,455)	7,703
Help Centre	(28,781)	(36,304)	7,523
Louis'	(319,819)	(331,330)	11,511
Louis'-Entertainment	7,168	1,934	5,234
Marketing Services	31,669	31,467	202
Pride Centre	(33,095)	(38,925)	5,830
Student Crew	(28,153)	(28,808)	655
Student Governance	(285,306)	(352,136)	66,830
Student Grants	(65,706)	(59,500)	(6,206)
USSU Services	(25,605)	(27,302)	1,697
Womens Center	(37,328)	(44,368)	7,040
XL Design	70,671	34,114	36,557

Grand Totals	565,110	160,617	404,493
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*This is for operating which is through the RBC.

Place Riel (New)	(39,893)	(136,426)	96,533
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*This is Infrastructure which is through the First Nations Bank.

Grand Totals	525,217	24,191	501,026
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*Subject to Change

GLOSSARY

Actuals
Budget

This is what actually was received or spent
This is an estimated amount at a prior time

Revenue

Over Budget Positive Figure We received more revenue than budget
Under Budget Negative Figure We received less revenue than budget

Expenses

Over Budget Negative Figure We spent more than budget
Under Budget Positive Figure We spent less than budget

USSU ACCOUNTABILITY REPORT

Dept: Admin
 Fin. Stmt Date: April 2026
 Completed By: Amanda Mitchell

For the Month:	Actual	Budget	Variance
Revenue	488,582	220,391	268,191
Expenses	140,443	146,666	(6,223)
Net Income	348,139	73,725	274,414

For the Year:	Actual	Budget	Variance
Revenue	2,385,194	2,121,343	263,851
Expenses	1,186,451	1,231,744	(45,293)
Net Income	1,198,743	889,599	309,144

MTD	MTD	MTD	YTD	YTD	YTD
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE

RECURRING VARIANCES

ACCOUNT NAME: <u>Utilities</u>	3,280	2,388	892	51,244	41,455	9,789
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The tenant repaired their equipment in the month of February so hopefully this will start coming down. Water has remained consistently high in consumption.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Interest Revenue</u>	169,312	49,575	119,737	184,270	70,591	113,679
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This is a year end adjustment for our investments. This is subject to change once the audited financials are complete.

ACCOUNT NAME: <u>Student Fee Revenue</u>	319,220	170,716	148,504	2,197,114	2,048,612	148,502
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This is a year end adjustment, as at budget time we can only estimate the amount we might receive from student fees.

ACCOUNT NAME: <u>Audit Fees</u>	28,020	43,361	(15,341)	28,020	43,361	(15,341)
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This was a budgeting error on my part, as I put the GST audit in this year, but it happened in the 2025 year.

ACCOUNT NAME: <u>Computer Maintenance</u>	1,577	235	1,342	16,237	16,433	(196)
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The Owl in the second floor meeting room quit working, so we had to replace it this month.

ACCOUNT NAME: <u>Consulting Fees</u>	5,741	-	5,741	6,072	0	6,072
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We had a review done by Salopek for our compensation that we offer employees, which was not budgeted for, but approved by the Executive.

ACCOUNT NAME: <u>Office & General</u>	1,203	342	861	7,219	6,193	1,026
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This month we had purchased USSU thank-you cards and business cards (AGA) from XL. Also purchased toner cartridges for the Controller and Accounting Assistant.

ACCOUNT NAME: <u>Professional Dev/Wellness</u>	731	2,000	(1,269)	3,904	12,000	(8,096)
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Not as many full-time employees utilized their Profession Dev/Wellness as what was budgeted for.

ACCOUNT NAME: <u>Salaries/Wages-Benefits</u>	88,116	86,428	1,688	848,942	858,048	(9,106)
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This is a year end adjustment for Accrued Vacation.

USSU ACCOUNTABILITY REPORT

Dept: Facilities
 Fin. Stmt Date: April 2026
 Completed By: Stefanie Ewen

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	83,077	74,614	8,463
Expenses	61,251	52,486	8,765
Net Income	21,826	22,128	(302)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	925,574	892,341	33,233
Expenses	801,355	725,695	75,660
Net Income	124,219	166,646	(42,427)

<u>*Benchmark</u>	<u>\$750.00</u>	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

ACCOUNT NAME: Rent - Occupancy - Facilities 27,829 26,265 1,564 333,942 315,180 18,762
 Occupancy Rent for the 3rd and 4th Floor, ISSAC and MUB 118 are calculated after the budget has been finalized. This year the rents are slightly over what was budgeted.

ACCOUNT NAME: Janitorial - Facilities 27,571 24,940 2,631 296,939 310,556 (13,617)
 Under overall due to collective agreement not being bargained and no changes to salaries. Also -with Year End, vacation accruals were taken into account.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Rent - Commercial Rent 31,778 34,399 (2,621) 388,032 396,486 (8,454)
 The TD ATM Bank did not renew its lease and that was not known at the time of budget, so it was budgeted that the ATM would still be here. Also the CIBC ATM rate was lowered at the time of renewal due to less usage of ATM's on campus and Wireless Age didn't renew.

ACCOUNT NAME: Rent - Percentage Rent 23,270 13,800 9,470 184,128 171,325 12,803
 The food court tenants percentage rent came in higher than budgeted but overall. One tenant exceeded their annual sales threshold for paying percentage rent, so paid a percentage of those sales.

ACCOUNT NAME: Legal Fees - Facilities 2,438 550 1,888 9,047 6,600 2,447
 In the process of onboarding a new tenant and reviewing the draft lease, as well as prepaing a "Pop Up" lease for short term rentals. We had some costs last month, and the rest this month.

ACCOUNT NAME: Utilities - Facilities 25,340 18,298 7,042 410,830 314,479 96,351
 The costs of repairs continued into March and final repairs were not corrected until April 8(as a relief valve needed replacing again). Hopefully things are now on track for Place Riel and consumption will be monitored. There are ongoing issues with a relief valve issues in MUB which is still not repaired in Louis' kitchen.

ACCOUNT NAME: Waste Management - Facilities (168) 1,132 (1,300) 12,365 14,327 (1,962)
 Final year end adjustment was made to the Waste Management fees that we pay throughout the year. We also have some tenants that contribute to this cost.

For Infrastructure - Repairs & Maintenance

ACCOUNT NAME: Repairs & Maintenance - Place Riel 3,223 2,770 453 38,419 55,385 (16,966)
 Some penthouse HVAC screens were purchased for the building as well as some residual costs from the sewage leak a bit ago from a urinal.

ACCOUNT NAME: Repairs & Maintenance - MUB 4,305 5,418 (1,113) 50,448 46,730 3,718
 Some MUB sprinkler deficiencies were repaired in April which cost approx \$4200, which were the major cost of the month.

ACCOUNT NAME: Repairs & Maintenance - USSU 1,103 - 1,103 409 2,490 (2,081)
 Repairs to the Private Function Room bulkhead in Louis' due to a water line leak.

USSU ACCOUNTABILITY REPORT

Dept: Food Centre
 Fin. Stmt Date: April 2026
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	958	2,922	(1,964)
Net Income	(958)	(2,922)	1,964

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	19,752	27,455	(7,703)
Net Income	(19,752)	(27,455)	7,703

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	8	1,829	(1,821)	9,601	15,404	(5,803)
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Wages are under budget as the Food Centre Coordinator stepped down from their role early in February. This line will be under budget until year end.

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Equipment</u>	389	67	322	1,129	536	593
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This line is over budget for the month as we had to purchase food storage containers for the centre to ensure products are food safe in the centre.

USSU ACCOUNTABILITY REPORT

Dept: Help Centre
 Fin. Stmt Date: April 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,034	3,524	(1,490)
Net Income	(2,034)	(3,524)	1,490

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	28,781	36,304	(7,523)
Net Income	(28,781)	(36,304)	7,523

	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark		\$300.00				

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Staff Welfare</u>	-	500	(500)	195	500	(305)
Staff welfare is under budget for the month as the volunteer appreciated event that was budgeted in the month was held in March.						

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Events</u>	-	600	(600)	1,428	4,550	(3,122)
Event costs were under budget as no events in the month required expenditures. There were also no facilitator payouts for the term as the coordinator dealt with the only group that ran during the term.						

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	1,311	1,858	(547)	18,994	20,431	(1,437)
Wages are under budget due to a vacation accrual adjustment.						

USSU ACCOUNTABILITY REPORT

Dept: Louis' Entertainment
 Fin. Stmt Date: April 2026
 Completed By: Morgan

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	7,872	5,000	2,872
Expenses	5,933	4,648	1,285
Net Income	1,939	352	1,587

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	39,207	43,000	(3,793)
Expenses	32,039	41,066	(9,027)
Net Income	7,168	1,934	5,234

*Benchmark	\$750.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Backline Rental (Tech Fees)-Louis-Entertainment</u>	7,280	3,000	4,280	38,110	25,500	12,610
Backline rental and tech fee revenue is better than budget for both April and YTD. Louis' hosted a large number of events and concerts that required us to bill for sound and lighting techs						
ACCOUNT NAME: <u>Ticket Sales-Louis' Entertainment</u>	592	2,000	(1,408)	1,097	17,500	(16,403)
Ticket sales are under budget for April and YTD. Louis' only hosted a small number of events in collaboration with the USSU Exec that we sold our own tickets to.						
ACCOUNT NAME: <u>Entertainment Live-Louis' Entertainment</u>	-	1,700	(1,700)	2,300	14,900	(12,600)
Entertainment live expenses are better than budget for April and YTD. Louis' only hosted a small number of events that required us to hire entertainment.						
ACCOUNT NAME: <u>Equipment & Equip. Main.-Louis' Entertainment</u>	3,130	150	2,980	6,119	2,500	3,619
Equipment and Equip Maintenance expenses are over budget for April and YTD. We hosted a number of events that required additional equipment which we then billed to the client, we also had a number of smaller repairs to our concert PA system throughout the year.						

USSU ACCOUNTABILITY REPORT

Dept: Louis'
 Fin. Stmt Date: April 2026
 Completed By: Morgan Billard

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	108,700	112,368	(3,668)
Expenses	146,113	139,558	6,555
Net Income	(37,413)	(27,190)	(10,223)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	1,407,062	1,433,382	(26,320)
Expenses	1,726,881	1,764,712	(37,831)
Net Income	(319,819)	(331,330)	11,511

	<u>MONTH</u>			<u>YEAR TO DATE</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
COS						
Bottled Beer	35%	35%	0%	36%	35%	1%
Draft	43%	43%	0%	48%	43%	5%
Food	44%	40%	4%	42%	40%	2%
Liquor	18%	21%	-3%	18%	23%	-5%
Non Alcoholic	51%	45%	6%	36%	45%	-9%
Prepared Bev-Loft	31%	32%	-1%	30%	32%	-2%

*Benchmark - COS	2%	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: Sales-Draft Beer-Louis' 15,448 18,662 (3,214) 145,109 161,561 (16,452)
 Draft beer sales are behind budget for both April and the year. This category has been trending downward sales wise for the last two years. Less students are drinking draft pints and are opting for either hard liquor, bottled products, or non-alch options. Louis' management is looking into beer-alternatives for our draft lines to diversify this category and hopefully increase sales.

ACCOUNT NAME: Sales-Food-Louis' 62,200 65,023 (2,823) 699,206 764,352 (65,146)
 Food sales are behind budget for April and YTD. This last year we saw a decline in catering orders for our bookings, and more business on our nights with food features. Although these are great for getting students in the space, not having events chose to cater has led to lower sales overall. We are looking into ways we can encourage groups to provide catering at events.

ACCOUNT NAME: Special Event Revenue-Louis' 5,150 3,500 1,650 55,725 58,425 (2,700)
 Special event revenue is better than budget for the month but slightly behind for the year. April saw a large number of private or Usask department events which we charge a room rental fee for. For YTD the majority of our bookings came from ratified student groups who do not pay a room fee.

ACCOUNT NAME: COS Food-Louis' 27,402 26,009 1,393 292,112 305,741 (13,629)
 Cost of sale on food is over budget in April by 4% and YTD by 2%. Increases in cost to our catering items have led to a higher COS. We have adjusted our prices on our catering menus to reflect our current costs, and will be making changes to our Louis' menu in the new year that will also keep with our COS percentage. Our culinary team also disposed of a number of expired food items that were no longer fit for sale but that we had been keeping track of for inventory.

ACCOUNT NAME: COS Liquor-Louis' 2,128 2,515 (387) 25,382 30,950 (5,568)
 COS on Liquor is better than budget in April by 3% and YTD by 5%. Liquor holds a great cost of sale and we are lucky to work with local partners who are able to provide us with preferred pricing on local products.

ACCOUNT NAME: COS Non. Alch-Louis' 1,857 1,454 403 22,010 21,657 353
 COS on Non-Alch is behind budget for April by 6% but is better than budget YTD by 9%. At the end of April we needed to dispose of a number of expired product that was no longer fit for sale. YTD we have seen an increase in sales in this category with many people opting for mocktails and non-alch beers, both of which hold a very good costs.

ACCOUNT NAME: Discounts-Louis' 2,692 600 2,092 12,210 6,100 6,110
 Discounts at Louis' are over budget for both April and YTD. This year a large number of our customers began using the Louis' Rewards Program collecting points throughout the school year and redeeming them in the final months of the school year.

ACCOUNT NAME: Equipment & Equip. Main.-Louis' 819 2,000 (1,181) 15,701 21,800 (6,099)
 Equipment expenses are better than budget for both April and YTD. Aside from monthly maintenance of our draft lines and some smaller wares, Louis' did not require as much equipment or repairs as budgeted.

ACCOUNT NAME: <u>Janitorial-Louis'</u>	5,513	4,627	886	53,085	53,262	(177)
Janitorial costs for Louis' were slightly over budget in April but under YTD. This is from the estimated CUPE wage adjustment as well as other year end adjustments for vacation accrual.						
ACCOUNT NAME: <u>Salaries/Wages Benefits-Louis'</u>	69,971	66,981	2,990	761,374	811,718	(50,344)
Salaries and wages are over budget for April but under for YTD. For the month we are over due to CUPE wage adjustments, as well a a number of adjustments to vacation accrual. For the year to date, we are under due to having budgeted for a second assitant manager postition that we ultimately chose not to fill.						
ACCOUNT NAME: <u>Utilities-Louis'</u>	13,945	8,480	5,465	170,720	144,225	26,495
Utilities are over budget for April and YTD. Our consumption bills from the University were higher than what we originally budgeted for. Louis' also had an ongoing water flow issue with its dishwasher that was not resolved fully until May.						
ACCOUNT NAME: <u>Waste Management-Louis'</u>	(946)	750	(1,696)	7,304	9,000	(1,696)
Waste management expenses are better than budget for both April and YTD. This is from our year end waste and recycling adjustment credit.						

USSU ACCOUNTABILITY REPORT

Dept: Marketing
 Fin. Stmt Date: April 2026
 Completed By: Jason Ventnor

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	2,608	2,300	308
Expenses	9	6	3
Net Income	2,599	2,294	305

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	56,930	57,450	(520)
Expenses	25,261	25,983	(722)
Net Income	31,669	31,467	202

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Advertising - Video</u>	983	400	583	6,925	3,450	3,475
More paid advertising than budgeted.						

USSU ACCOUNTABILITY REPORT

Dept: Pride Centre
 Fin. Stmt Date: April 2026
 Completed By: Jason Kovitch

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	2,805	3,564	(759)
Net Income	(2,805)	(3,564)	759

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	33,095	38,925	(5,830)
Net Income	(33,095)	(38,925)	5,830

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:	<u>Staff Welfare</u>	-	450	(450)	195	450	(255)
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Staff welfare is under budget for the month as the volunteer appreciated event that was budgeted in the month was held in March.

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Events</u>	214	600	(386)	2,579	4,250	(1,671)
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Event costs were under budget as no events in the month required expenditures. The only costs were facilitator payouts for the term.

USSU ACCOUNTABILITY REPORT

Dept: Student Crew
 Fin. Stmt Date: April 2026
 Completed By: Jason Kovitch

For the Month:	Actual	Budget	Variance
Revenue	5,605	4,560	1,045
Expenses	11,200	8,680	2,520
Net Income	(5,595)	(4,120)	(1,475)

For the Year:	Actual	Budget	Variance
Revenue	58,925	45,830	13,095
Expenses	87,078	74,638	12,440
Net Income	(28,153)	(28,808)	655

*Benchmark	\$300.00	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
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RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Student Crew Revenue</u>	5,605	4,560	1,045	58,925	45,830	13,095
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Revenues were over budget for the month as there were more billable hours for the Late Night Study programs than what we anticipated.

ACCOUNT NAME:	<u>Salaries Wages & Benefits</u>	7,925	5,530	2,395	67,450	54,849	12,601
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Wages are over budget for the month in part due to more hours being needed for the Late Night Study programs. There was also a vacation accrual adjustment for year end which increased costs.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Governance
 Fin. Stmt Date: April 2026
 Completed By: Elmer Vincent

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	35,418	41,570	(6,152)
Net Income	(35,418)	(41,570)	6,152

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	0	0
Expenses	285,306	352,136	(66,830)
Net Income	(285,306)	(352,136)	66,830

<u>*Benchmark</u>	500	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
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RECURRING VARIANCES

<u>TIMING VARIANCES</u>							
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ACCOUNT NAME: Projects Events-Stud Gov (612) 0 (612) 15,779 22,600 (6,821)
 This is a negative, as the ticket sales from USSU/Louis' year end party came in this month, but the party was held in March.

ACCOUNT NAME: Councillor Souvenirs-USC 1,190 0 1,190 1,070 5,050 (3,980)
 Councillor gifts were bought in April, but budgeted for in March.

ALL OTHER VARIANCES

ACCOUNT NAME: Projects-Exec 868 3,010 (2,142) 19,635 35,200 (15,565)
 Most of the executives' projects have come in under budget, as we have been mindful of spending.

ACCOUNT NAME: Salaries/Wages Benefits-Exec 28,513 32,770 (4,257) 202,697 210,537 (7,840)
 There was less vacation payouts then budgeted for and year end vacation accrual adjustments.

ACCOUNT NAME: Sponsorship-Exec 500 2,000 (1,500) 5,523 17,000 (11,477)
 Fewer students or campus groups have applied for Executive Sponsorship than expected.

ACCOUNT NAME: Socials-USC 1,495 800 695 6,374 6,900 (526)
 Socials were a littler higher this month, but over all under for the year.

USSU ACCOUNTABILITY REPORT

Dept: Stud. Grants
 Fin. Stmt Date: April 2026
 Completed By: Elmer Vincent

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	0	100	(100)
Expenses	14,733	5,000	9,733
Net Income	(14,733)	(4,900)	(9,833)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	10,965	10,000	965
Expenses	76,671	69,500	7,171
Net Income	(65,706)	(59,500)	(6,206)

*Benchmark	\$500.00	<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>

<u>RECURRING VARIANCES</u>							
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<u>TIMING VARIANCES</u>							
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<u>ALL OTHER VARIANCES</u>							
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ACCOUNT NAME:	Grants-Campus Clubs	12,842	5,000	7,842	66,957	57,000	9,957
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A large number of groups submitted their reimbursement requests this month.

ACCOUNT NAME:	Grant Expense - Sustainability	1,862	0	1,862	1,862	2,500	(638)
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This line is difficult to budget for, as you do not know when this grant will be used. This month two groups received funding.

USSU ACCOUNTABILITY REPORT

Dept: USSU Services
Fin. Stmt Date: April 2026
Completed By: Jason Kovitch

For the Month:	Actual	Budget	Variance
Revenue	43,011	45,862	(2,851)
Expenses	7,187	8,006	(819)
Net Income	35,824	37,856	(2,032)

For the Year:	Actual	Budget	Variance
Revenue	73,386	73,162	224
Expenses	98,991	100,464	(1,473)
Net Income	(25,605)	(27,302)	1,697

		MTD	MTD	MTD	YTD	YTD	YTD
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
*Benchmark	\$500.00						

RECURRING VARIANCES

TIMING VARIANCES

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Salaries/Wages & Benefits</u>	6,411	7,305	(894)	84,297	87,181	(2,884)
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Wages are under budget by \$847 for the month. This is due to vacation accumulation calculations.

ACCOUNT NAME: <u>Upass Commissions</u>	42,624	45,000	(2,376)	46,516	49,150	(2,634)
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Upass commissions are under budget for the month and year to date to a significant decrease in students being assessed the fee for the Spring and Summer months. The U of S are offering less in person courses where the fee is triggered. The decrease in assessed students was approximately 1080 in 2025 from 2024.

USSU ACCOUNTABILITY REPORT

Dept: Womens Centre
 Fin. Stmt Date: April 2026
 Completed By: Jason Kovitch

For the Month:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	3,357	4,012	(655)
Net Income	(3,357)	(4,012)	655

For the Year:	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	-	-	-
Expenses	37,328	44,368	(7,040)
Net Income	(37,328)	(44,368)	7,040

		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
*Benchmark	\$300.00						

RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME:	<u>Staff Welfare</u>	-	500	(500)	195	500	(305)
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Staff welfare is under budget for the month as the volunteer appreciated event that was budgeted in the month was held in March.

ALL OTHER VARIANCES

ACCOUNT NAME:	<u>Events</u>	350	750	(400)	2,651	7,150	(4,499)
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Event costs were under budget as no events in the month required expenditures. The only costs were facilitator payouts for the term.

USSU ACCOUNTABILITY REPORT

Dept: XL Design
 Fin. Stmt Date: April 2026
 Completed By: Jason K.

<u>For the Month:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	47,456	27,309	20,147
Expenses	48,970	27,732	21,238
Net Income	(1,514)	(423)	(1,091)

<u>For the Year:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue	460,556	420,530	40,026
Expenses	389,885	386,416	3,469
Net Income	70,671	34,114	36,557

*Benchmark	\$500.00	<u>MTD</u> <u>ACTUAL</u>	<u>MTD</u> <u>BUDGET</u>	<u>MTD</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
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RECURRING VARIANCES

TIMING VARIANCES

ACCOUNT NAME: <u>Outsourcing Expense</u>	16,049	481	15,568	33,486	16,538	16,948	
Outsourcing expenses are well over budget as a percentage of sales as we billed the client in a previous month, but incurred the bulk of expenses in April. We are on budget for the year once all of the timing variances are accounted for.							

ALL OTHER VARIANCES

ACCOUNT NAME: <u>Banner Stand Revenue</u>	5,150	1,011	4,139	24,715	19,703	5,012	
Bannerstand sales were over budget due to a large ordersfrom WBM and Ag Bio Resources.							

ACCOUNT NAME: <u>Colour Copier Revenue</u>	23,584	14,065	9,519	219,020	227,915	(8,895)	
Copier revenues exceeded budget due to a large volume of jobs from over 285 customers in the month.							

ACCOUNT NAME: <u>Finishing Revenue</u>	1,691	988	703	14,588	12,044	2,544	
Finishing revenues were over budget for the month as many of the jobs required folding, scoring, trimming, and stapling.							

ACCOUNT NAME: <u>Laminating Revenue</u>	1,576	874	702	14,239	11,615	2,624	
Laminating revenues are over budget due to a large job for VIDO in the month that represents approximately \$900 of the sales.							

ACCOUNT NAME: <u>Outsourcing Revenue</u>	1,967	601	1,366	41,923	20,673	21,250	
Outsourcing revenues are slightly over budget for the month due to jobs that needed to be send out for the College of Nursing and Mathematics.							

ACCOUNT NAME: <u>Plotter Revenue</u>	12,946	9,323	3,623	138,714	121,900	16,814	
Plotter revenues are over budget due to over 125 wide format jobs being printed in the month. Highlights were large jobs for Nursing, Boston Pizza, and Candor Construction.							

ACCOUNT NAME: <u>Bannerstand Expense</u>	1,418	334	1,084	5,538	6,502	(964)	
Bannerstand expenses were slightly under budget as it has been for most of the year. We have a stable supplier with low costs that have allowed expenses to remain low.							

ACCOUNT NAME: <u>Bindery Expense</u>	48	39	9	678	997	(319)	
Bindery exenses are under budget at 14% of sales for the month. This is likely due an inventory correction, we are 3% under costs for the year end.							

ACCOUNT NAME: <u>Copier Expense Service</u>	4,702	3,656	1,046	61,671	59,258	2,413	
Click charges were under budget at 20% for the month. WBM delivered our new copier a month earlier than anticipated. This allowed XL to access lower click charges and the ability to lay out jobs more efficiently to further cut costs.							

ACCOUNT NAME: <u>Equipment & Equipment Maintenance</u>	(503)	400	(903)	2,240	7,800	(5,560)	
The negative cost for equipment maintenance is due to an inventory adjustment for Plotter supplies.							

ACCOUNT NAME: <u>Freight</u>	1,140	600	540	3,964	6,200	(2,236)	
Freight is over budget for the month as we had to send out many jobs including some of the large book orders that were printed in the month.							

ACCOUNT NAME: <u>Laminating Expense</u>	(12)	305	(317)	2,522	4,065	(1,543)
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Laminating costs are a negative for the month. This is due to inventory corrections on the year end counts.