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Description	Actual	Budget	Variance
Administration	3,952	96,221	(92,269)
Admin-Housing	497	397	100
Communications	(1,495)	(418)	(1,077)
Events - Welcome Week	(3,682)	(5,800)	2,118
Facilities	3,882	(146)	4,028
Food Centre	(1,204)	(1,901)	697
Help Centre	(2,319)	(2,965)	646
Louis'	(32,009)	(38,887)	6,878
Louis'-Entertainment	(2,875)	(375)	(2,500)
Marketing Services	1,870	2,120	(250)
Pride Centre	(2,491)	(2,965)	474
Student Crew	(2,172)	(3,285)	1,113
Student Governance	(25,064)	(26,946)	1,882
Student Grants	(5,615)	(1,029)	(4,586)
USSU Services	(7,651)	(7,947)	296
Womens Center	(2,795)	(3,440)	645
XL Design	4,329	8,721	(4,392)
Totals	(74,842)	11,355	(86,197)
Place Riel (New)	(118,245)	(119,724)	1,479
Grand Totals	(193,087)	(108,369)	(84,718)

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Description	Actual	Budget	Variance
Administration	285,691	266,409	19,282
Admin-Housing	1,111	1,358	(247)
Communications	(4,793)	(3,270)	(1,523)
Events - Welcome Week	(3,682)	(5,800)	2,118
Facilities	25,097	4,742	20,355
Food Centre	(3,395)	(4,139)	744
Help Centre	(7,739)	(8,940)	1,201
Louis'	(120,353)	(143,246)	22,893
Louis'-Entertainment	1,823	(482)	2,305
Marketing Services	7,344	7,255	89
Pride Centre	(9,269)	(10,074)	805
Student Crew	(5,655)	(7,166)	1,511
Student Governance	(77,221)	(86,615)	9,394
Student Grants	(5,303)	(9,116)	3,813
USSU Services	(30,272)	(31,979)	1,707
Womens Center	(9,654)	(11,029)	1,375
XL Design	27,866	11,074	16,792
Grand Totals	71,596	(31,018)	102,614
			*This is for operating which is through the RBC.
Place Riel (New)	(431,568)	(447,385)	15,817
			*This is Infrastructure which is through the First Nations Bank.
Grand Totals	(359,972)	(478,403)	118,431

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USSU ACCOUNTABILITY REPORT									
Dept:	Admin								
Fin. Stmt Date:	May to Aug 2026								
Completed By:	Amanda Mitchell								
For the Month:				Actual	Budget	Variance			
Revenue				182,431	182,872	(441)			
Expenses				178,479	86,651	91,828			
Net Income				3,952	96,221	(92,269)			
For the Year:				Actual	Budget	Variance			
Revenue				730,585	734,137	(3,552)			
Expenses				444,894	467,728	(22,834)			
Net Income				285,691	266,409	19,282			
				MTD	MTD	MTD	YTD	YTD	YTD
				ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
RECURRING VARIANCES									
TIMING VARIANCES									
ACCOUNT NAME:	Insurance			99,752	-	99,752	99,752	111,010	(11,258)
Insurance was budgeted for in July but the invoices came through in August. Our insurance expense came in lower than expected.									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Interest Revenue			326	567	(241)	1,738	5,300	(3,562)
We held less cash in our chequing account during the summer to gain interest on. We did more investments, which give a higher interest rate.									
ACCOUNT NAME:	Conferences			-	2,000	(2,000)	14,603	10,778	3,825
YTD Conferences were over budget, as Morgan had the opportunity to go to AMICUSS and Luke RGD.									
ACCOUNT NAME:	Salaries & Wages			67,888	69,479	(1,591)	270,234	277,916	(7,682)
Budgeted for employee starting in May, but only started in September. Budgeted and increase for Health & Dental for full-time staff, which remained the same and not all benefits being used as of yet.									
ACCOUNT NAME:	Utilities			2,401	3,927	(1,526)	11,036	15,017	(3,981)
We struggled with consumption issues for most of last year which took time to figure out and order parts and repair. Because all of the issues weren't known, we budgeted with last year's actuals. Repairs were fixed and the source found, so utilities consumption is back to "normal" and we should see a more regular year for invoices (barring									

any future issues).

USSU ACCOUNTABILITY REPORT									
Dept:	Events								
Fin. Stmt Date:	May-Aug 2026								
Completed By:	Jason Ventnor								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue					-				
Expenses			3,682	5,800	(2,118)				
Net Income			(3,682)	(5,800)	2,118				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue					-				
Expenses			3,682	5,800	(2,118)				
Net Income			(3,682)	(5,800)	2,118				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$500.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES									
TIMING VARIANCES									
ACCOUNT NAME:	Promo Merchandise		1,081	5,000	(3,919)		1,081	5,000	(3,919)
Executive swag was purchased, but billed on different dates.									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Equipment		2,601	-	2,601		2,601	-	2,601
Purchased extra tables and chairs needed for Welcome Week.									
Facilities will keep them for their use moving forward.									
ACCOUNT NAME:	Licenses			500	(500)		-	500	(500)
Partnered with Residence for the movie night, they covered the fees.									

USSU ACCOUNTABILITY REPORT									
Dept:	Facilities								
Fin. Stmt Date:	May - August 2026								
Completed By:	Stefanie Ewen								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			60,898	64,091	(3,193)				
Expenses			57,016	64,237	(7,221)				
Net Income			3,882	(146)	4,028				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			245,298	252,827	(7,529)				
Expenses			220,201	248,085	(27,884)				
Net Income			25,097	4,742	20,355				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
*Benchmark	\$750.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
RECURRING VARIANCES									
TIMING VARIANCES									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Rent - Commercial Rent		26,906	28,781	(1,875)		105,467	111,887	(6,420)
We had a tenant ask for some rent reduction over the summer which was granted. We also had a tenant open in Place Riel this summer and rent started one month earlier than anticipated, which was helpful.									
ACCOUNT NAME:	Janitorial - Facilities		25,247	26,406	(1,159)		100,348	104,119	(3,771)
We are still waiting on union negotiations to be settled which will eventually affect this line. We were also higher on some supplies costs over the summer.									
ACCOUNT NAME:	Repairs & Maintenance - Facilities		3,298	2,500	798		15,919	10,634	5,285
For the month, we are on track for budget, but over the summer we had a few items that came in higher than expected: some fire alarm deficiencies in Place Riel, a generator repair after a power outage, the annual fire test inspection. and a fan motor that went for an exhaust unit on the rooftop.									
ACCOUNT NAME:	Signage - Facilities		6,077	1,000	5,077		6,077	2,000	4,077

Budget is over due to the washroom signage that wasn't fully budgeted for this year as the work started last year. Also the Pillar signage needed updating with tenant updates, along with Centre logo changes that were updated on another pillar in Place Riel and MUB								
ACCOUNT NAME:	Utilities - Facilities	18,654	29,938	(11,284)		84,914	114,777	(29,863)
We struggled with consumption issues for most of last year which took time to figure out and order parts and repair. Because all of the issues weren't known, we budgeted with last year's actuals. Repairs were fixed and the source found, so utilities consumption is back to "normal" and we should see a more regular year for invoices (barring any future issues).								
For Infrastructure - Repairs & Maintenance								
ACCOUNT NAME:	Repairs & Maintenance - Place Riel	1,766	2,837	(1,071)		7,817	15,293	(7,476)
For the summer, there were no major repairs infrastructure wise over the monthly regular invoices. Trending below budget thus far.								
ACCOUNT NAME:	Repairs & Maintenance - MUB	4,189	17,852	(13,663)		40,138	30,316	9,822
We had major issues with air conditioning in MUB over the summer with about \$8200 in repairs to the HVAC system where new breakers were needed to be purchased and installed.								
ACCOUNT NAME:	Repairs & Maintenance - USSU	10,267	138	10,129		10,267	552	9,715
Repairs to the Private Function Room bulkhead in Louis' due to a water line leak were completed by a contractor. There was a major repair to the exhaust system with Louis' hood.								

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ACCOUNT NAME:	Sales-Draft Beer-Louis'	7,038	7,068	(30)	21,700	27,622	(5,922)
Louis' draft beer sales are under budget for YTD. In June and August, we had a number of events where draft beer was a popular choice, but in May and July sales for this category were quite low.							
ACCOUNT NAME:	Sales- Food- Louis'	37,514	53,136	(15,622)	142,064	171,725	(29,661)
Louis' food sales are behind budget YTD. Louis' hosted fewer weddings this year than we normally would, which greatly impacted our food sales over the summer.							
ACCOUNT NAME:	Sales- Liquor- Louis'	8,926	12,219	(3,293)	19,905	30,378	(10,473)
Louis' liquor sales are behind budget YTD. Louis' did not host as many large events over the summer where liquor sales is typically a higher selling item.							
ACCOUNT NAME:	Special Event Revenue- Louis'	4,388	4,500	(112)	17,515	14,000	3,515
Special event revenue is better than budget YTD. The majority of events Louis' hosted over the summer were either University departments or private groups who pay room fees on Louis' bookable spaces.							
ACCOUNT NAME:	COS Bottled Beer -Louis'	-1,681	1,380	(3,061)	18,845	12,161	6,684
Cost of sale on bottled beer is better than budget YTD by 12%. Many of the products purchased for the Roughriders game, the Huskies football season, and a few well attended concerts were onsale through CO-OP which helped our costs on this line significantly.							
ACCOUNT NAME:	COS Draft Beer- Louis'	2,225	3,110	(885)	12,222	12,154	68
Cost of sale on draft beer is higher than budget by 12%. Louis' management is looking into this but it appears that pricing was missed on some new product on our inventory sheets in July, and kegs in Louis' loft were unaccounted for in May and July which impacted the YTD COS. Inventory sheets are now up to date, and Loft draft product has been added to the Loft inventory sheet to ensure it is kept track of.							
ACCOUNT NAME:	COS Non Alc - Louis'	604	1,873	(1,269)	4,652	6,270	(1,618)
Cost of sale on non-alc is better than budget YTD. Our non-alc product hold very good cost which has helped this line stay well under budget.							
ACCOUNT NAME:	Equipment & Equip/ Main.- Louis'	724	1,500	(776)	2,399	6,000	(3,601)
Equipment and equipment maintenance expenses are behind budget YTD. We required fewer repairs to our equipment over the summer months. We will see an increase in this line next month from installation costs of our new oven and deepfryer.							
ACCOUNT NAME:	Repairs & Maintenance	2,799	500	2,299	6,094	2,000	4,094
Repairs & Maintenance is over budget as Louis' needed a substantial hood cleaning where costs exceeded what we had budgeted for.							
ACCOUNT NAME:	Salaries/Wages Benefits-Louis'	55,169	59,785	(4,616)	200,838	205,846	(5,008)

Salaries wages and benefits are behind budget YTD. A slower summer means that we were able to reduce our less than full-time labour.										
ACCOUNT NAME: Utilities				11,064	14,457	(3,393)		45,660	57,177	(11,517)
We struggled with consumption issues for most of last year which took time to figure out and order parts and repair. Because all of the issues weren't known, we budgeted with last year's actuals. Repairs were fixed and the source found, so utilities consumption is back to "normal" and we should see a more regular year for invoices (barring any future issues).										

USSU ACCOUNTABILITY REPORT									
Dept:	Louis' Entertainment								
Fin. Stmt Date:	May-Aug 2026								
Completed By:	Morgan								
<u>For the Month:</u>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			4,075	1,000	3,075				
Expenses			6,950	1,375	5,575				
Net Income			(2,875)	(375)	(2,500)				
<u>For the Year:</u>			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			9,050	4,000	5,050				
Expenses			7,227	4,482	2,745				
Net Income			1,823	(482)	2,305				
*Benchmark	\$750.00		<u>MTD</u>	<u>MTD</u>	<u>MTD</u>		<u>YTD</u>	<u>YTD</u>	<u>YTD</u>
			<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>RECURRING VARIANCES</u>									
<u>TIMING VARIANCES</u>									
<u>ALL OTHER VARIANCES</u>									
ACCOUNT NAME:	Backline Rental (Tech Fees)-Louis'-Entertainment		4,075	1,000	3,075		9,050	4,000	5,050
Tech fees are better than budget YTD. We hosted a number of concerts and events over the summer that helped generate revenue for this line.									
ACCOUNT NAME:	Equipment & Equip. Main.-Louis' Entertainment		2,071	500	1,571		2,071	950	1,121
Entertainment equipment and equipment maintenance is over budget YTD. A large portion of this is events that required additional equipment that was then billed to the customer.									
ACCOUNT NAME:	Salaries/Wages		4,800	800	4,000		4,800	3,200	1,600
Salaries and wages are over budget YTD. We had more events require sound and lighting techs than we had budgeted for.									

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USSU ACCOUNTABILITY REPORT									
Dept:	XL Design								
Fin. Stmt Date:	May to August								
Completed By:	Jason K.								
For the Month:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			50,077	48,935	1,142				
Expenses			45,748	40,214	5,534				
Net Income			4,329	8,721	(4,392)				
For the Year:			<u>Actual</u>	<u>Budget</u>	<u>Variance</u>				
Revenue			159,967	142,558	17,409				
Expenses			132,101	131,484	617				
Net Income			27,866	11,074	16,792				
			<u>MTD</u>	<u>MTD</u>	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	
*Benchmark	\$500.00		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
RECURRING VARIANCES									
TIMING VARIANCES									
ACCOUNT NAME:	Lease Operating		583	2,307	(1,724)	2,332	9,228	(6,896)	
Lease costs are well under budget for the year to date as we have not been billed for the lease on our new colour copier yet.									
ALL OTHER VARIANCES									
ACCOUNT NAME:	Colour Copier Revenue		22,298	33,042	(10,744)	64,500	73,351	(8,851)	
Printing revenues are down as the U of S Bookstore printed fewer course packages and less print on demand. Some jobs also had to be outsource as there were components that we were unable to do, which also reduced revenues in this category.									
ACCOUNT NAME:	Outsourcing Revenue		11,111	3,862	7,249	20,373	10,364	10,009	
Outsourcing revenues are well over budget for the summer. We sent out numerous coroplast sign jobs including signs for residence. We also outsourced the USSU handbooks and several postcard jobs that needed to be done on heavier weight paper.									
ACCOUNT NAME:	Plotter Revenue		11,745	9,800	1,945	57,093	42,957	14,136	
Plotter revenues are over budget for the summer due to several conferences being held in July and August, where poster printing was needed. Some symposiums were coordinated allowing for bulk discounts, while the majority of conferences were walkins.									
ACCOUNT NAME:	Banner Stand Expense		1,044	68	976	1,570	1,001	569	
Banner stand expenses are 3% over what was budgeted. The cost of displays has gone up about 15% on all models of hardware and we will have to adjust pricing over time to keep up with this.									
ACCOUNT NAME:	Copier Expense Service		5,554	7,600	(2,046)	12,562	16,871	(4,309)	
Copier expense is under budget as a percentage of sales. This is due to the majority of jobs being printed on larger sheets, which saves on costs. We will continue to set up all jobs that we can in this manner to keep costs low.									
ACCOUNT NAME:	Laminating Expense		274	189	85	2,234	1,324	910	
Laminating costs are over budget for the year to date as a percentage of sales. Many of the jobs did not allow for efficiencies on materials and there was some wastage, as we train our part timer on operating and changing the laminate.									
ACCOUNT NAME:	Outsourcing Expense		8,292	3,090	5,202	14,793	8,291	6,502	

Outsourcing costs are slightly under budget as a percentage of sales. Some of this is due to lower costs on the jobs that went ouand some is due to the timing between when we bill the clients and when we are billed by the supplier.

ACCOUNT NAME:

Plotter Expense

Plotter costs are slightly over budget as a percentage of sales. We had a period in the start of the summer where the new HP Z6 printer was having a print head issue, as it was constantly purging ink that has been resolved. There are also some price increases on materials for the plotter including . satin fabric we use for cloth research posters. We have found a new vendor in Vancouver which is 1/4 the price per roll and that should keep costs in line moving forward.

4,555

2,940

1,615

19,086

12,591

6,495